

Charts to Friday 6th November 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending 11/06

	-4	-3	-2	-1	↓
NYSE	64	58	64	31	60
NasDaq	70	65	68	40	61
SP500	73	68	66	31	60
R2000	65	61	67	38	60

number = % stocks >50day ma

11/06: The NAAIM Exposure Index was lower at 69.2. A multi-year high was recorded for the index w/e 08/28 when it reached 106.56.

Mutual Fund Flow:

11/06: My version of the Rydex Assets Ratio ended the week at 13.69. Last week the market rallied strongly and the ratio fell. This is usually bullish in the ST.

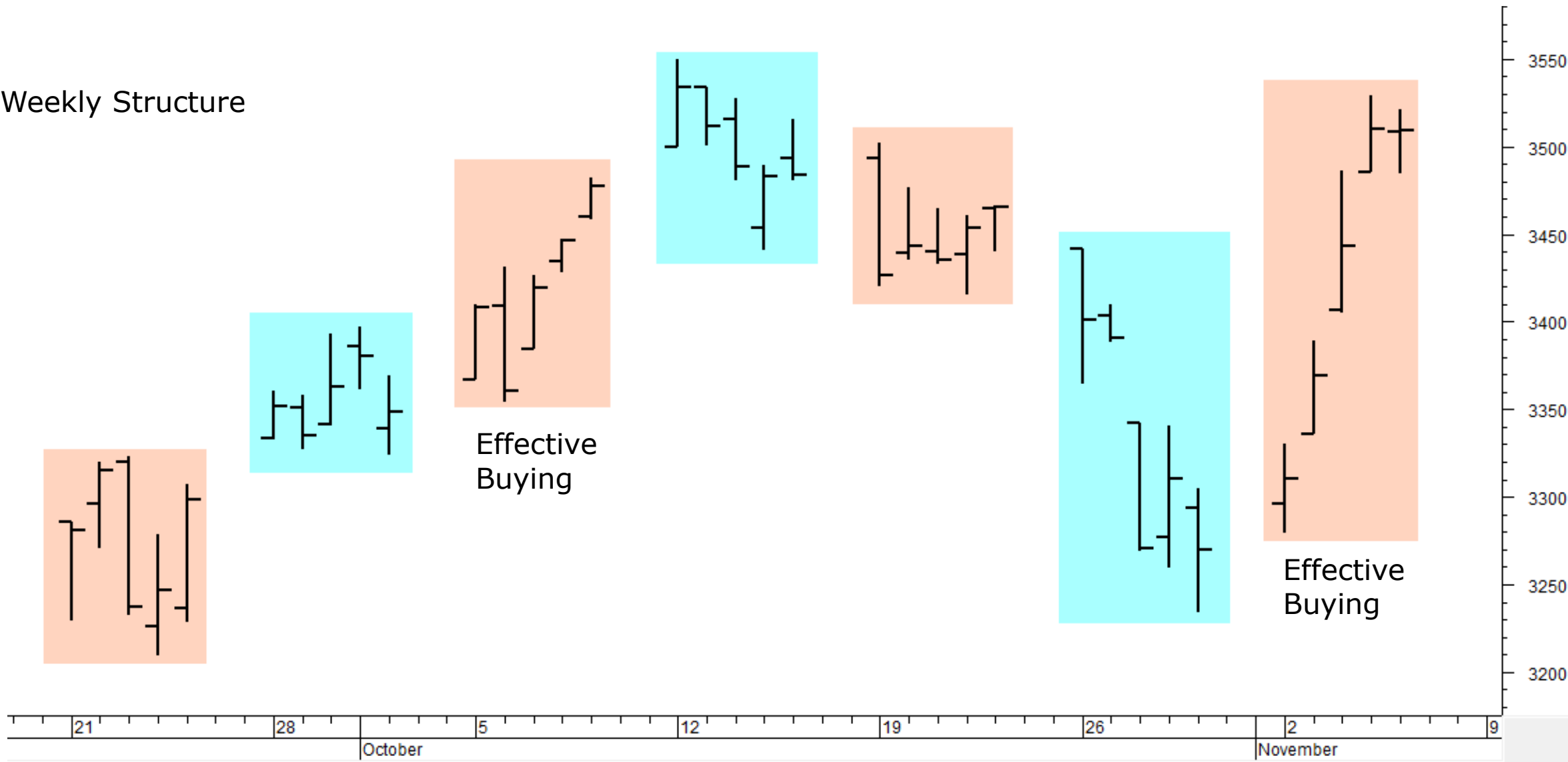
11/06: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$5.9 Billion in the week to 4th October. The 4week flow is -\$20.2 Billion. At the market low in September the 4week flow fell to -\$27.60 Billion and at the market low in March it fell to -\$66.4 Billion.

Consensus Polls:

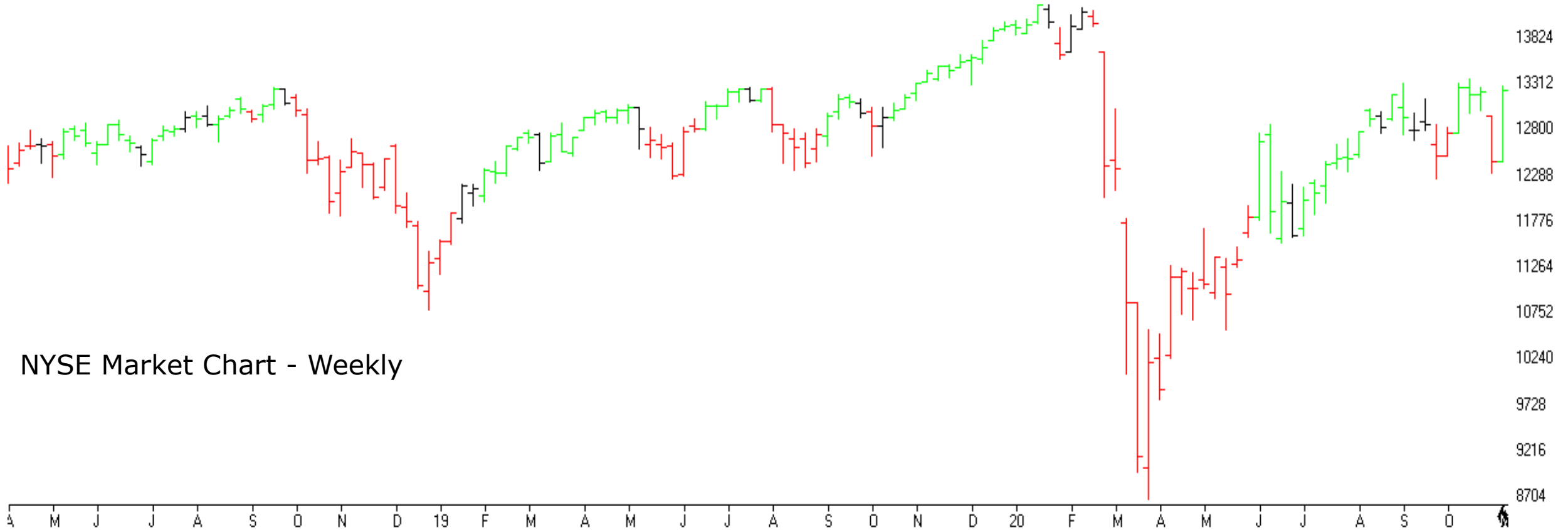
11/06: AAI: This week Bulls% was higher at 38%, the highest since March. Bears% was lower at 31.5%, the lowest since February. The 4wk ma of net (Bulls minus Bears) has turned positive for the first time since March.

11/06: Investors Intelligence. Bulls% lower at 53.6%. Bears% almost unchanged at 20.6%.

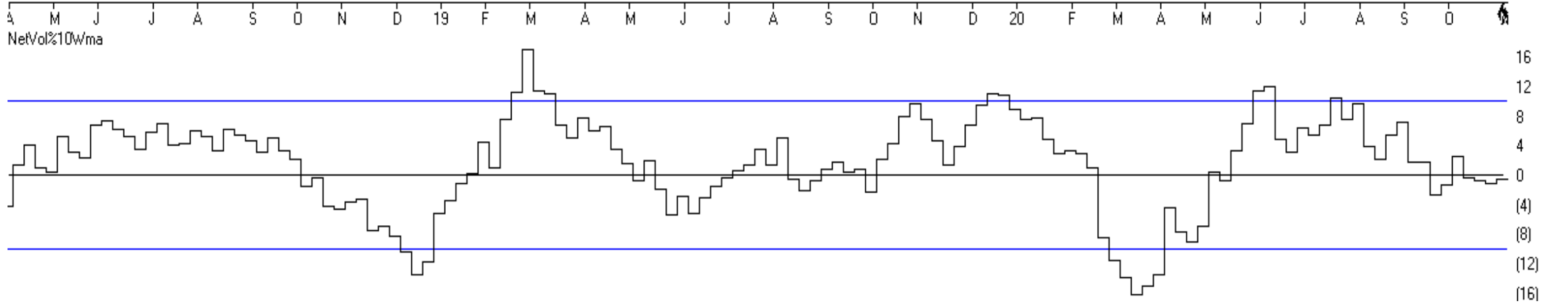
Weekly Structure



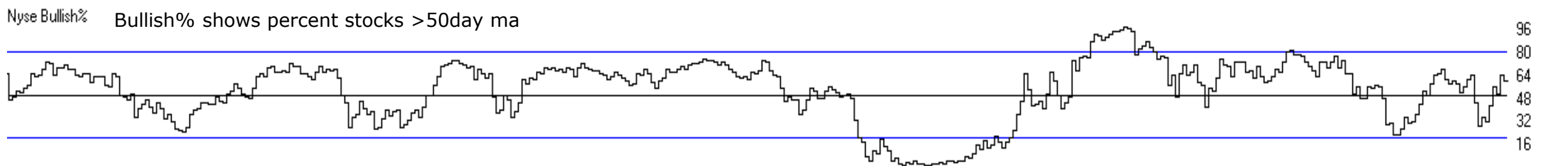
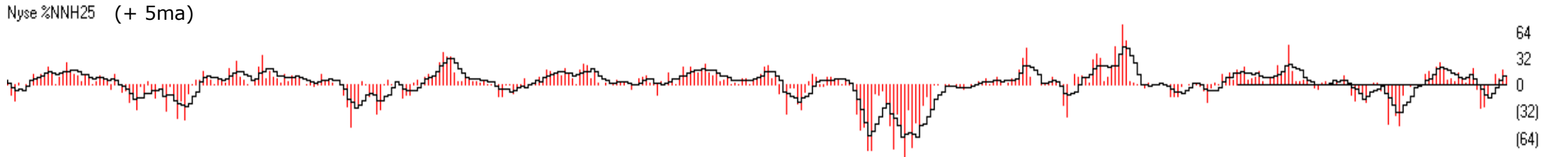
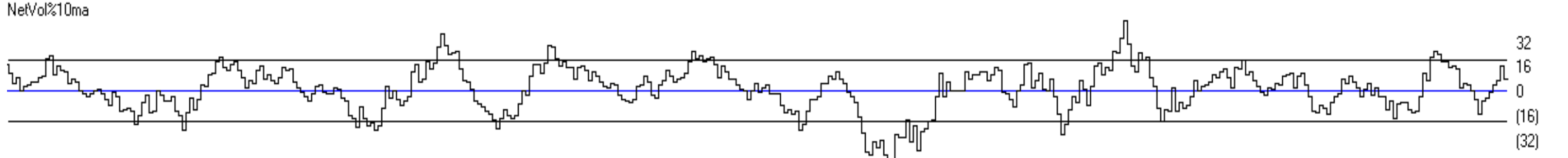
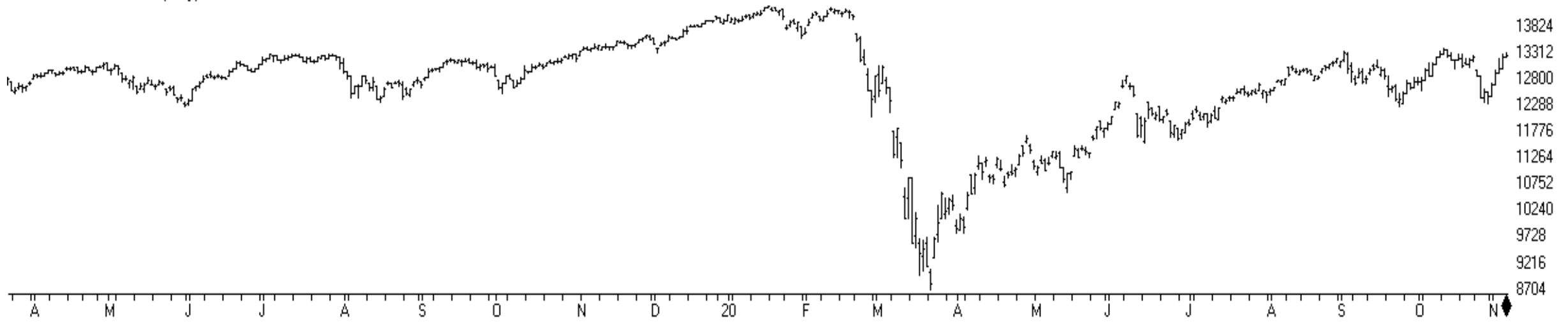
MARKET CHART NYSE (Weekly)



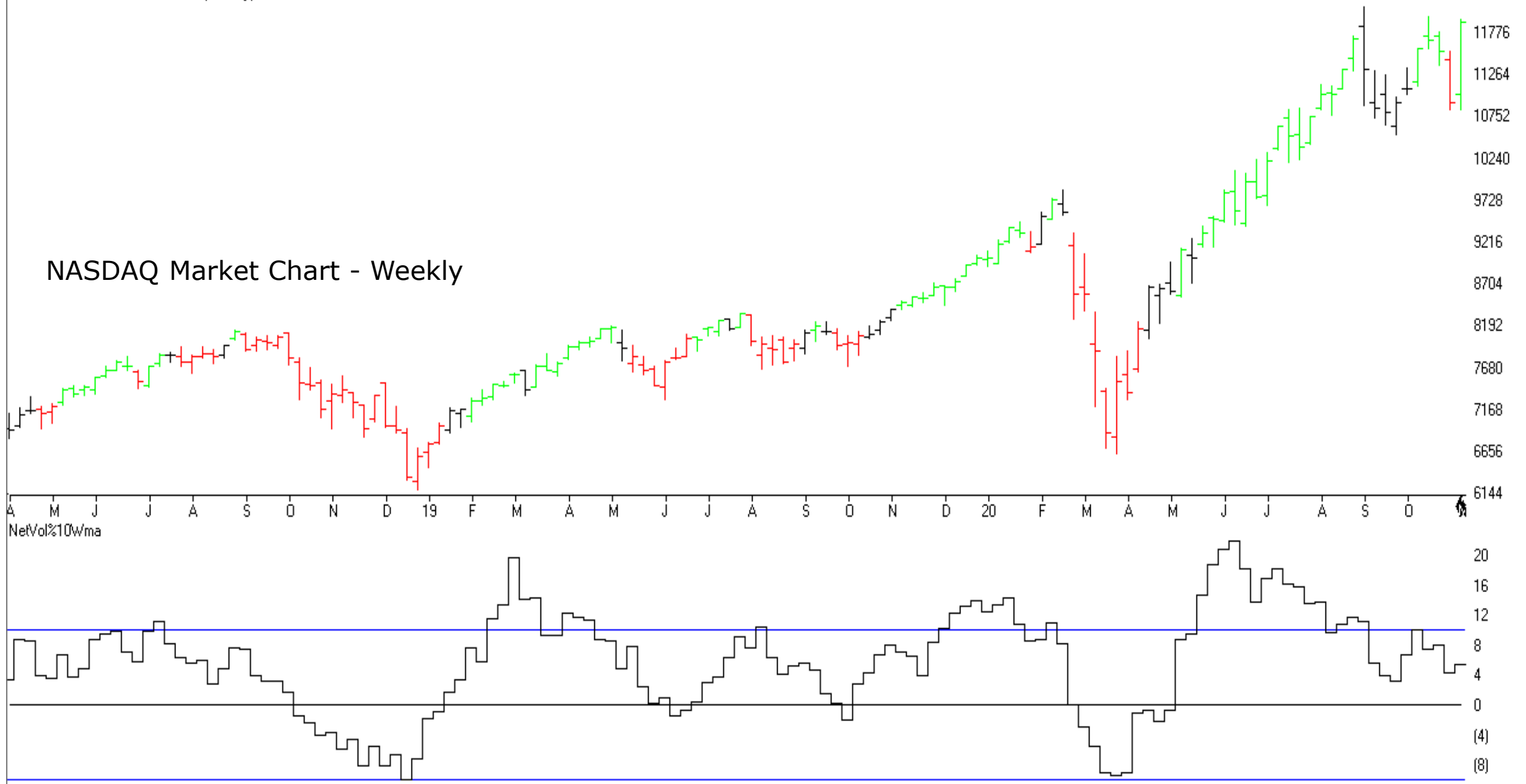
NYSE Market Chart - Weekly



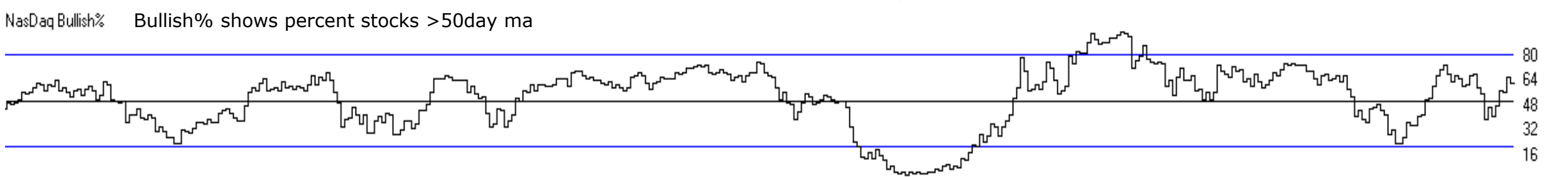
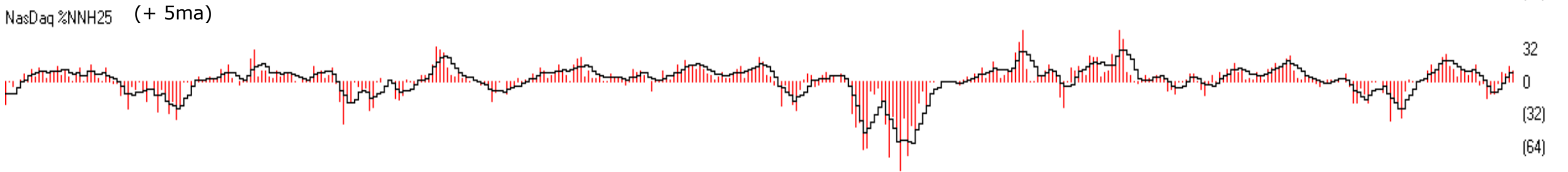
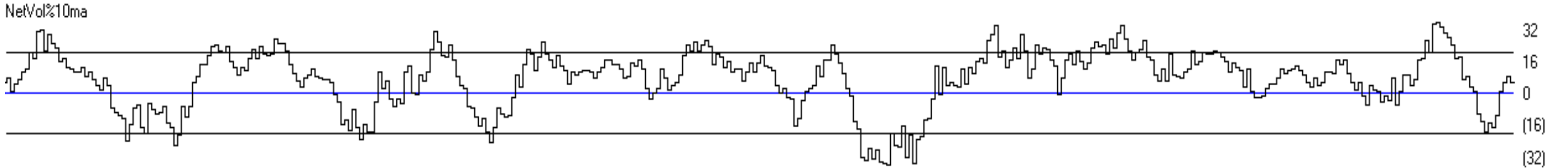
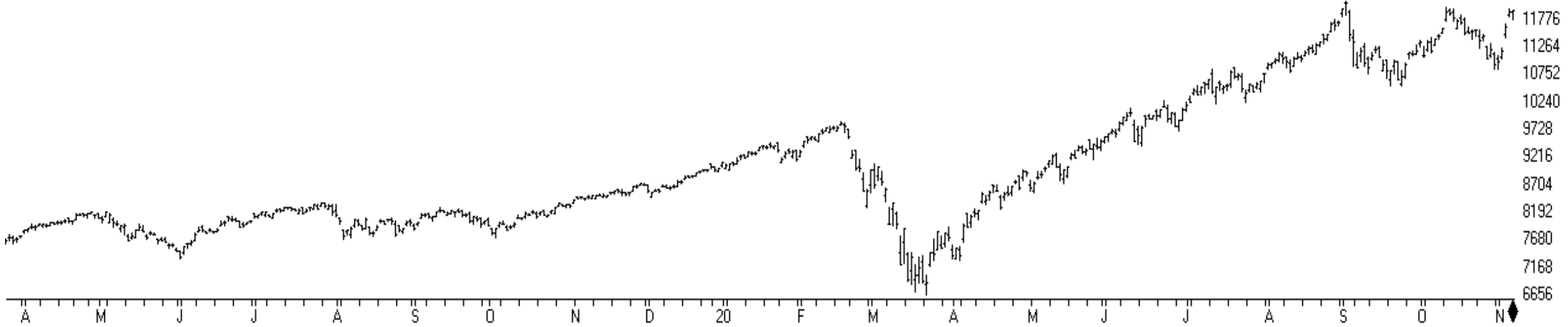
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

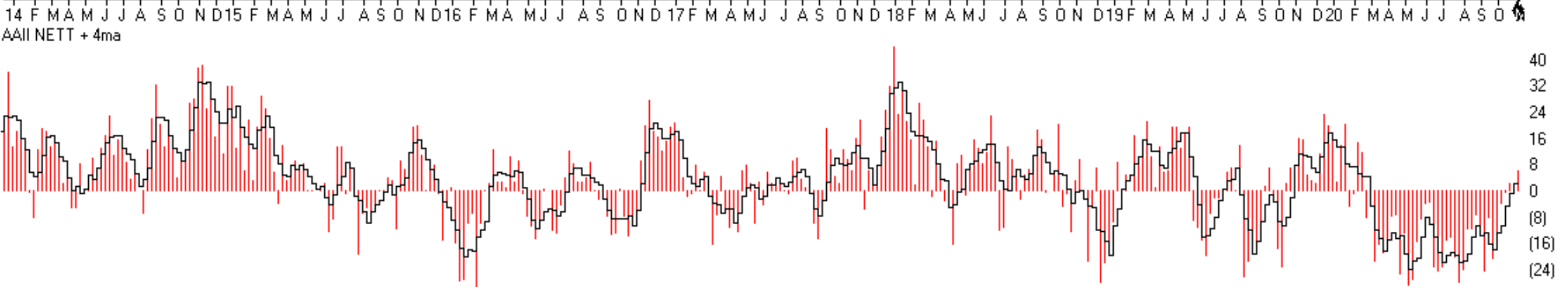
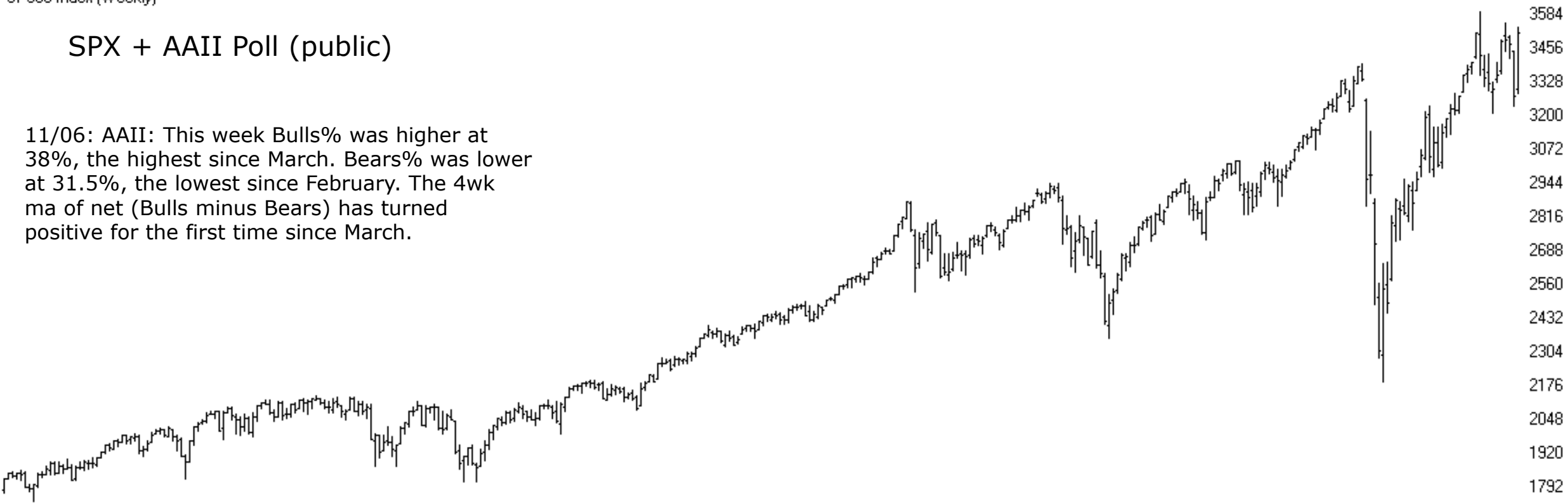


MARKET CHART NASDAQ 1800 (Daily)



SPX + AAI Poll (public)

11/06: AAI: This week Bulls% was higher at 38%, the highest since March. Bears% was lower at 31.5%, the lowest since February. The 4wk ma of net (Bulls minus Bears) has turned positive for the first time since March.

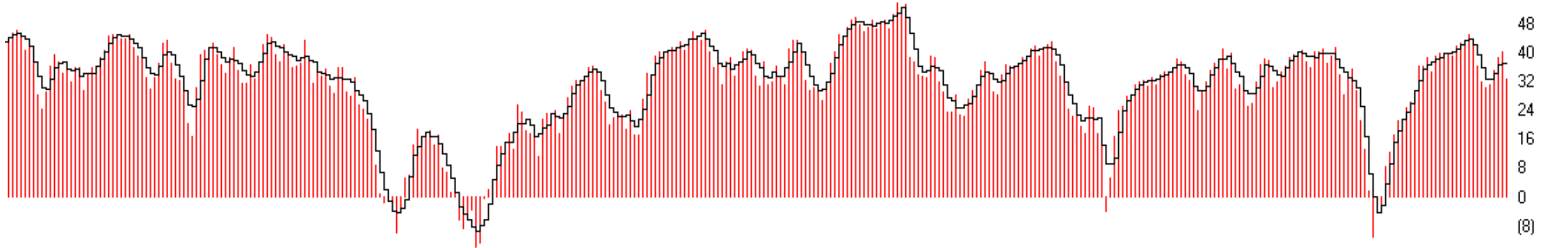


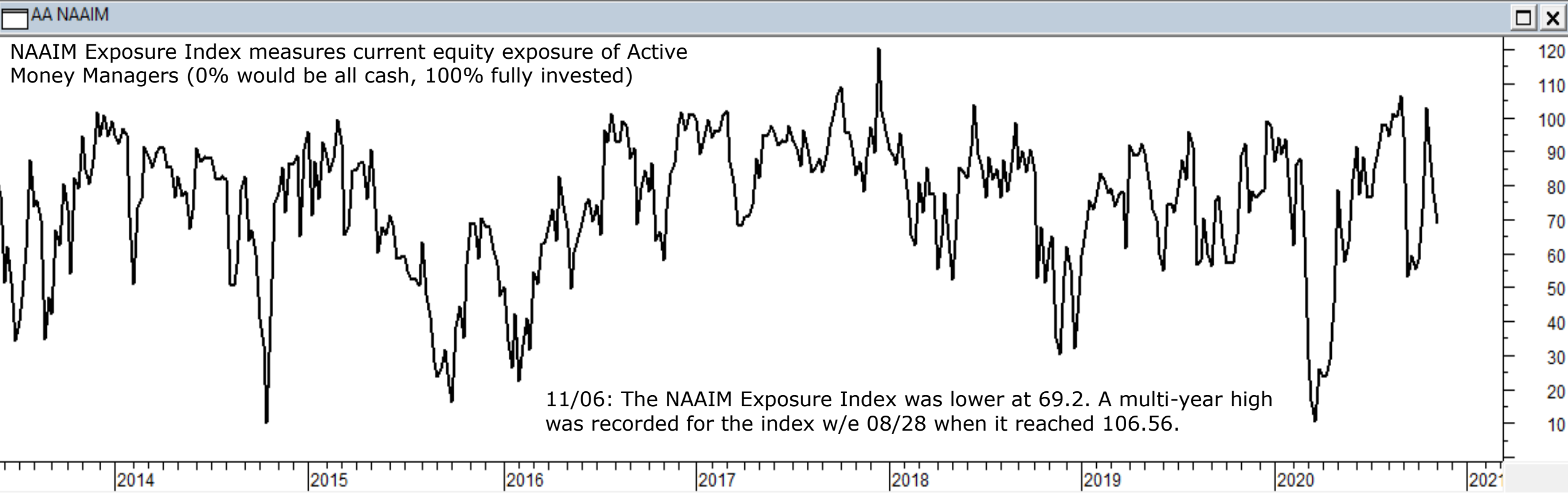
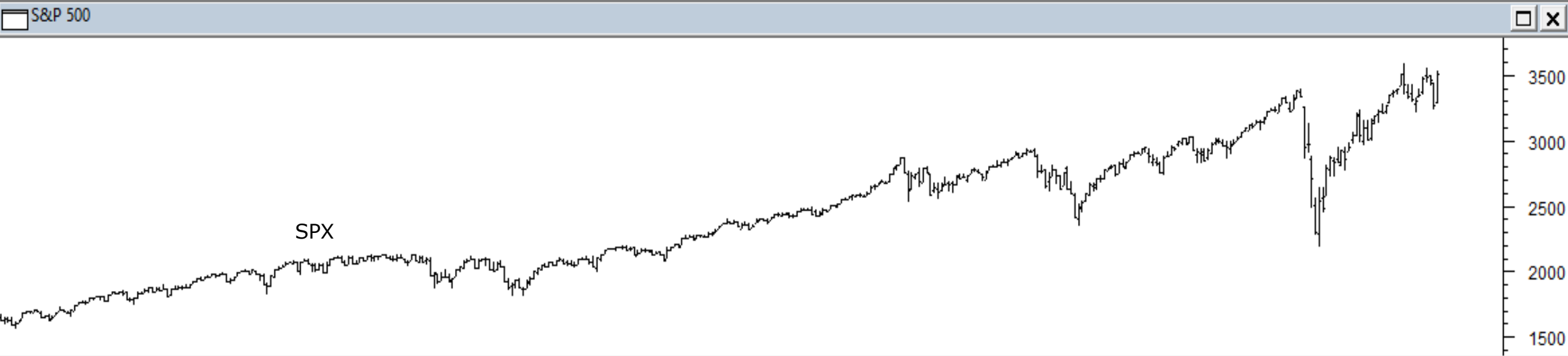
AAII nett + 4ma

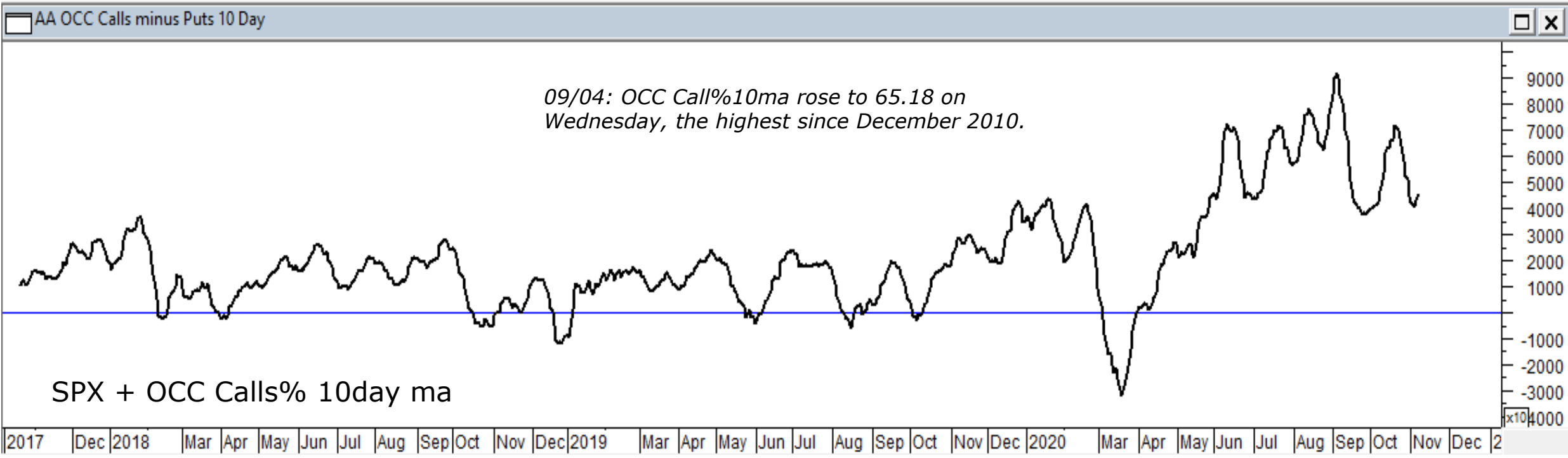
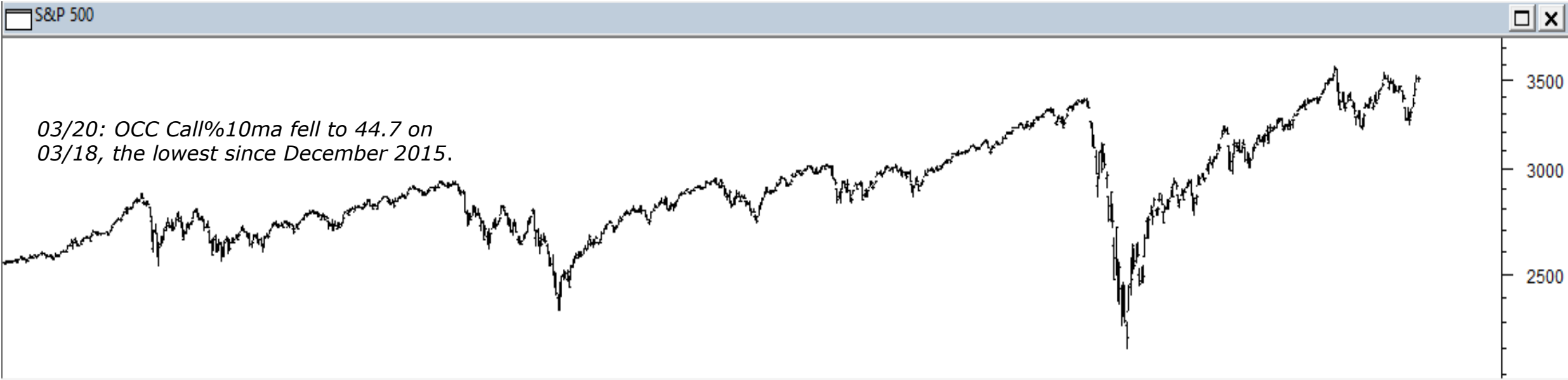
SPX + Investors Intelligence Poll (newsletters)

03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.

11/06: Investors Intelligence. Bulls% lower at 53.6%. Bears% almost unchanged at 20.6%.







VIX - S&P 500 Volatility Index (Daily)

03/20: VIX reached a record close of 82.69 on 03/16.

81.92
76.8
71.68
66.56
61.44
56.32
51.2
46.08
40.96
35.84
30.72
25.6
20.48
15.36

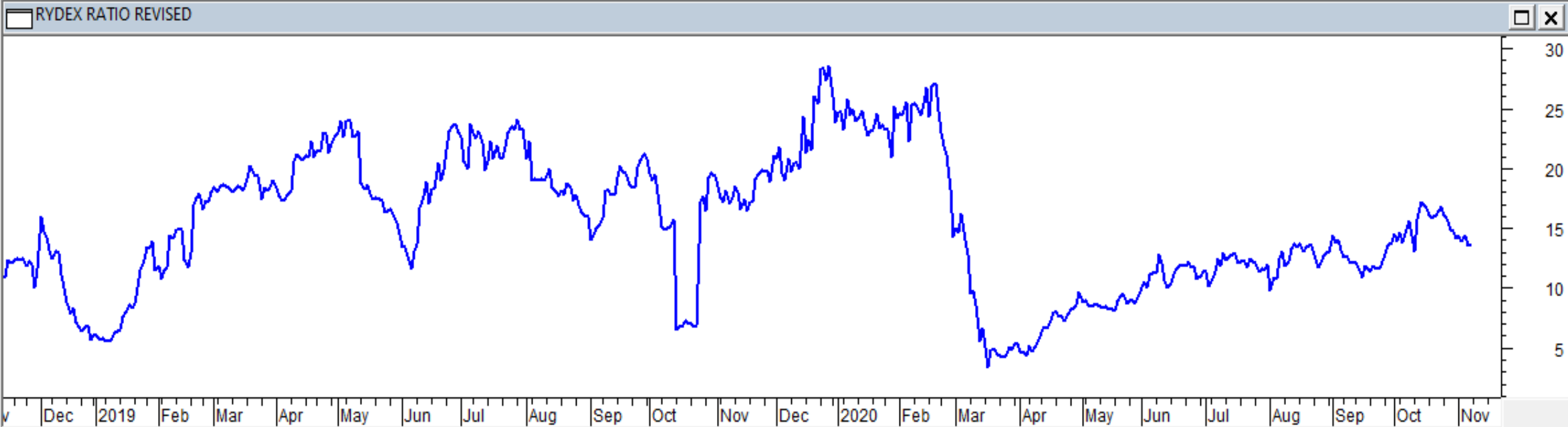
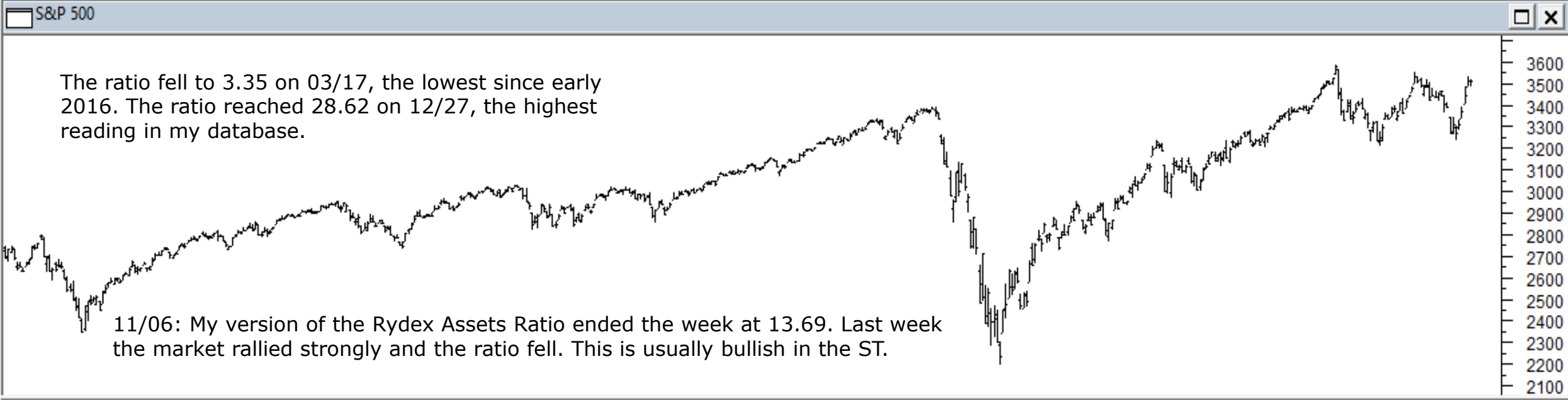
O N D 19 F M A M J J A S O N D 20 F M A M J J A S O N

SPX

3328
3072
2816
2560
2304

TCI based on VIX

64
32
0
(32)



ChartProfit