

ChartProfit

Charts to Friday 7th December 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 12/07.

	-5	-4	-3	-2	↓
NYSE	37	36	29	45	26
NasDaq	32	29	26	41	21
SP500	43	39	28	53	25
R2000	31	31	29	41	24

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

12/07: AAll (public poll). Bulls% was higher at 37.9%. Two weeks ago Bulls% fell to 25.3%, the lowest since September 2017. Bears% was lower this week at 30.5%. Two weeks ago Bears% reached 47.1%, the highest since February 2016. The 4wm ma of nett (Bulls minus Bears) is at -5.22, the lowest since Sep '17.

12/07: Investors Intelligence. Bulls% was higher at 46.7%. Up from 33.3% previous week, the lowest since May 2016. During/after the market sell-off earlier this year, Bulls% only got as low as 42.2%. Bear% was higher at 21.5%. The nett (Bulls minus Bears) is at 25.2, up from 17.7 previous week; the lowest since November 2016.

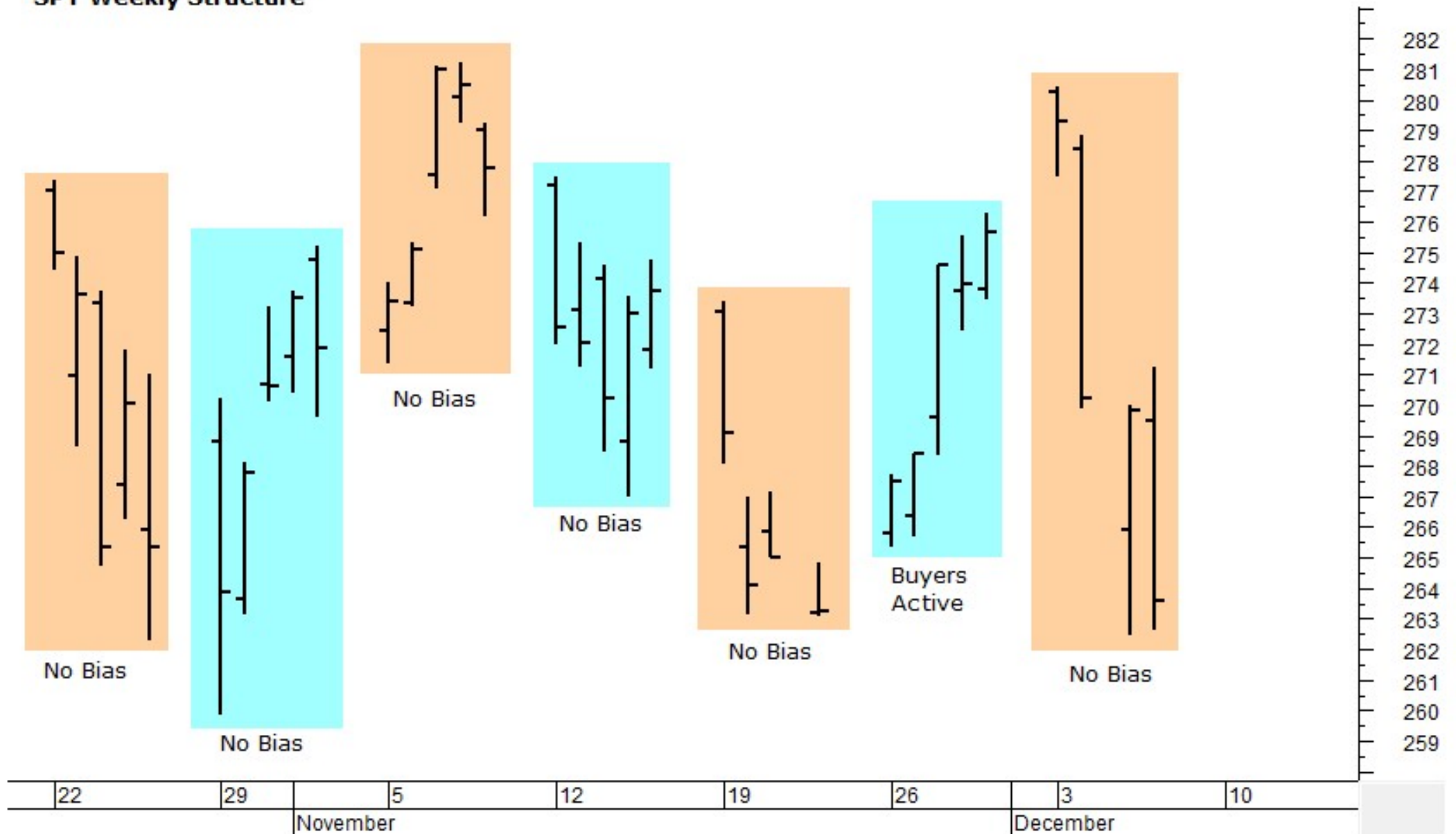
12/07: The NAAIM Exposure Index is higher this week at 61.96. Two weeks ago it fell to 30.55 which was the lowest reading since February 2016.

Mutual Fund Flow:

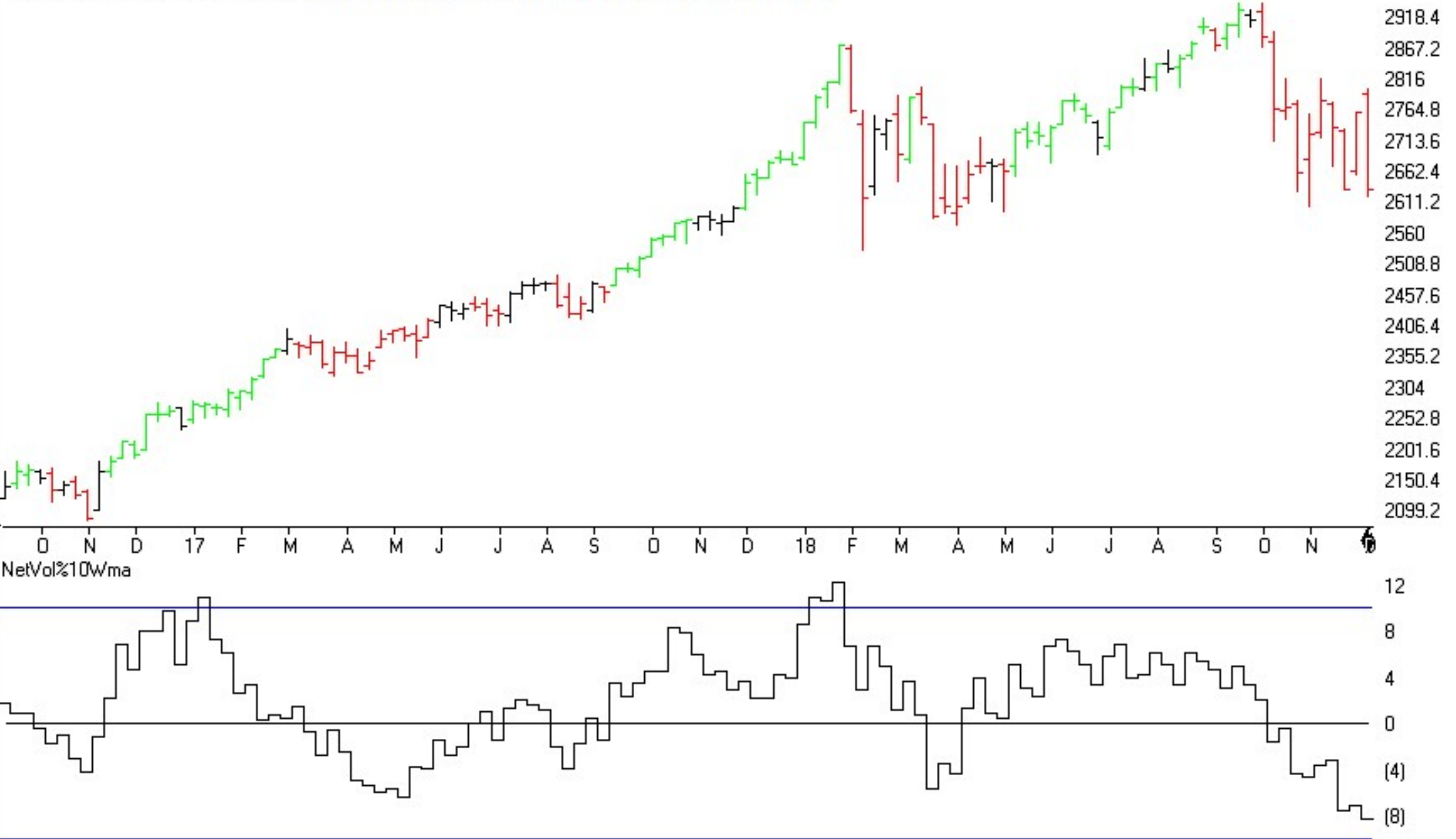
12/07: My version of the Rydex Assets Ratio ended the week at 13.24. That's higher than previous Friday's ratio with the market down this week. I don't see fear here and that is a concern. On 11/05 the ratio fell to 8.15 which was the lowest ratio in more than a year. The peak reading is 27.55 recorded 09/07 which equalled the highest ratio in the database.

12/07: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$289 Million in the week to 5th December. The 4wk flow is at -\$6.67 Billion. During this recent sell-off the 4wk flow never approached the low levels reached when the market declined earlier in the year. So no obvious capitulation in this indicator.

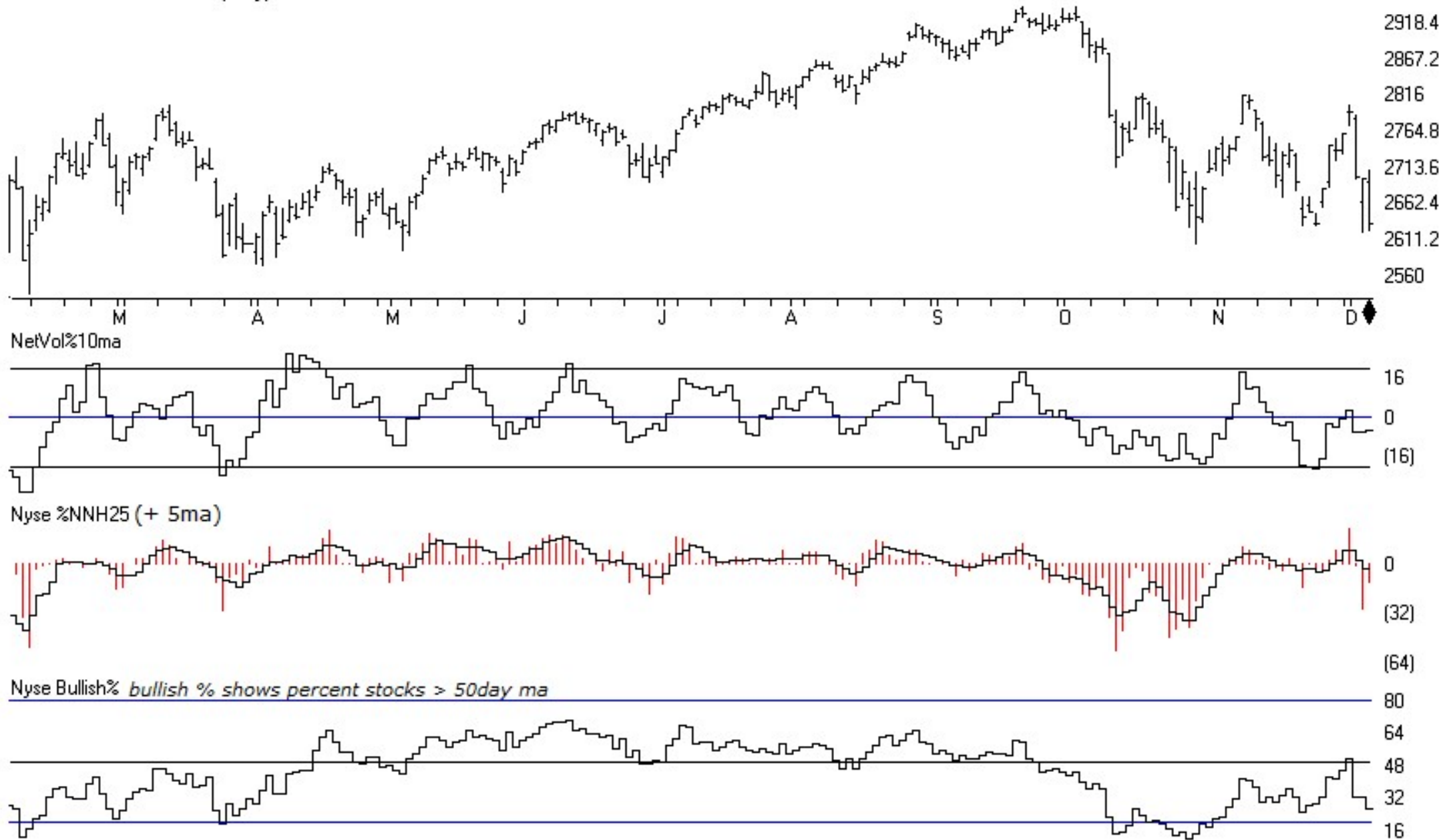
SPY Weekly Structure



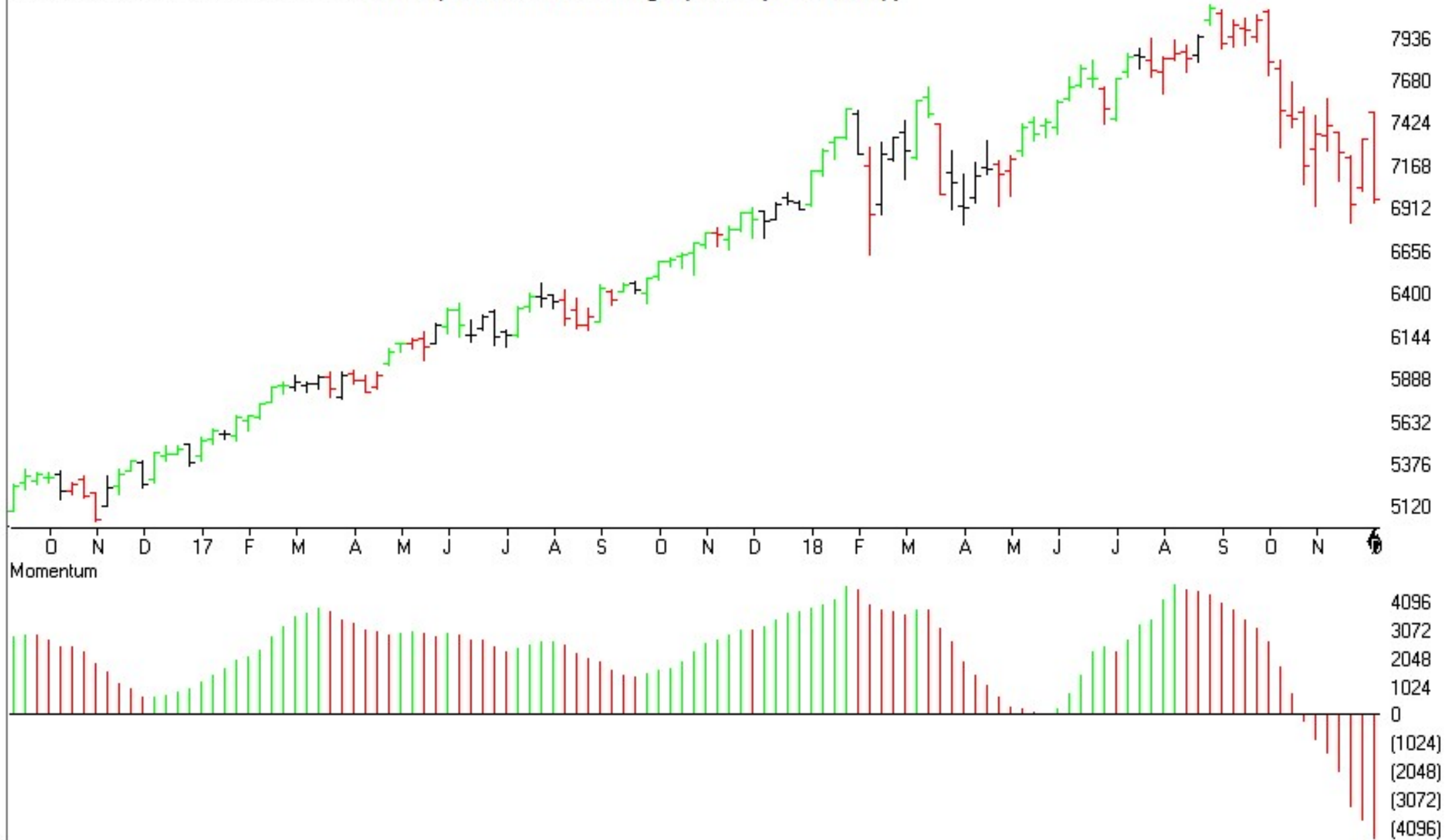
MARKET CHART NYSE (Weekly)+ Chartprofit Market Timing System (color study)



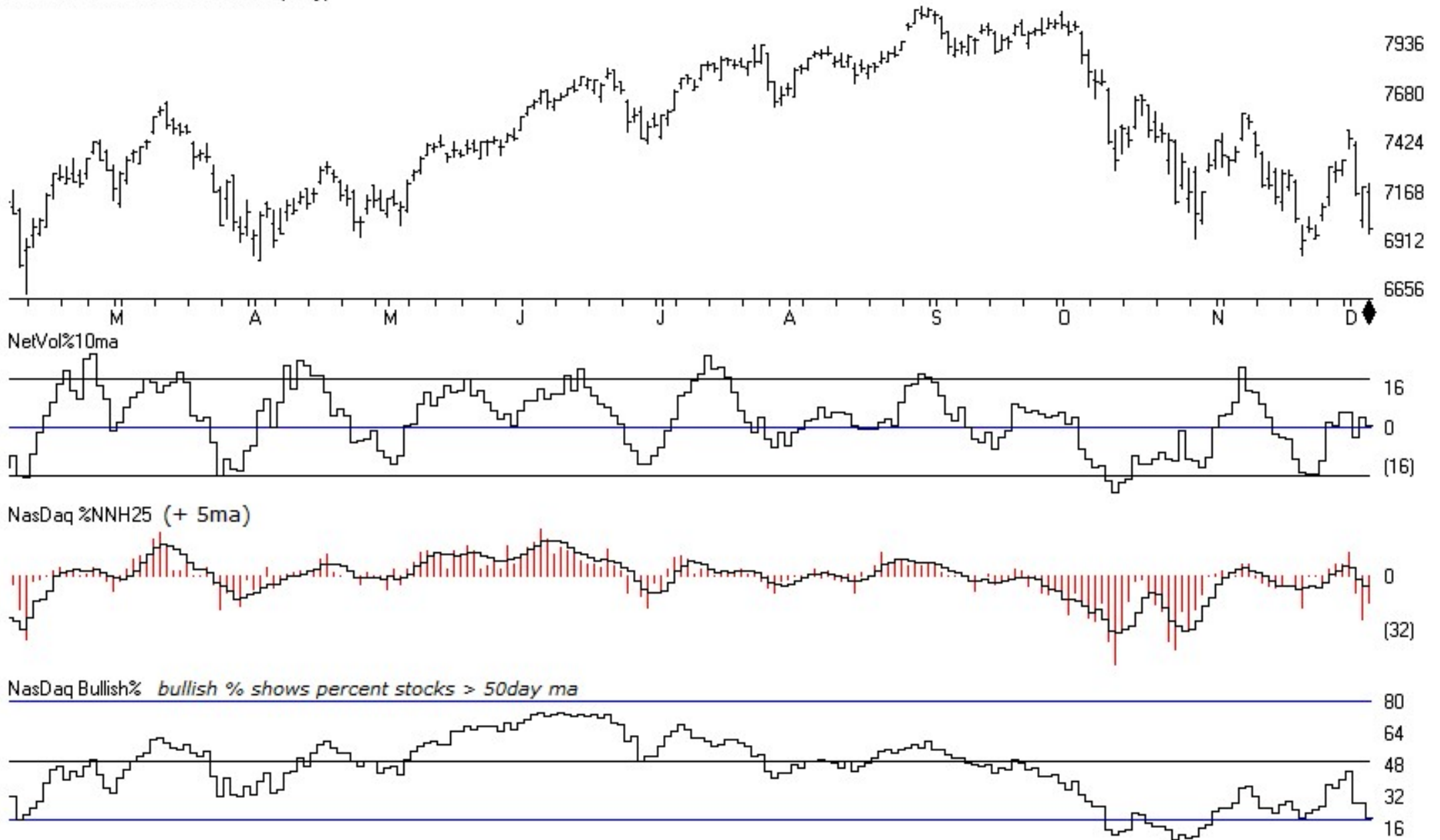
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly)+ Chartprofit Market Timing System (color study)

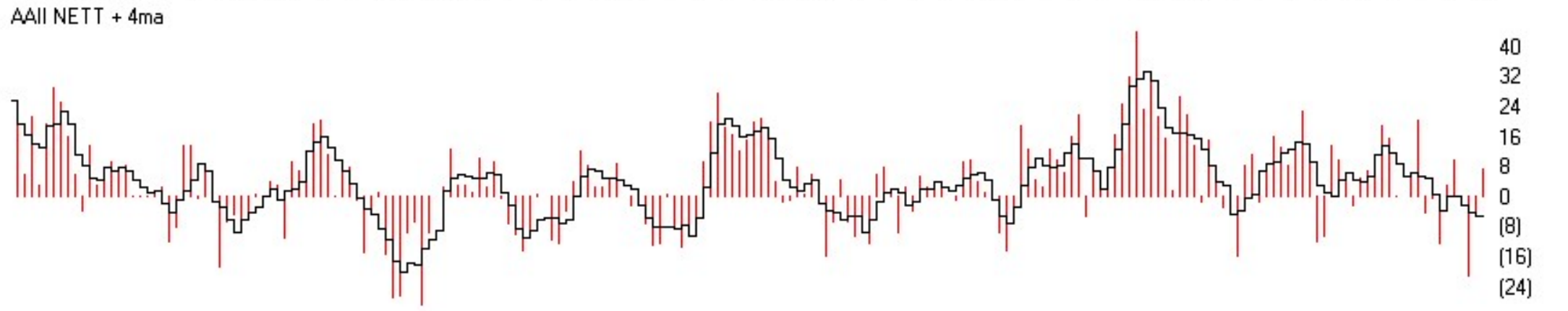
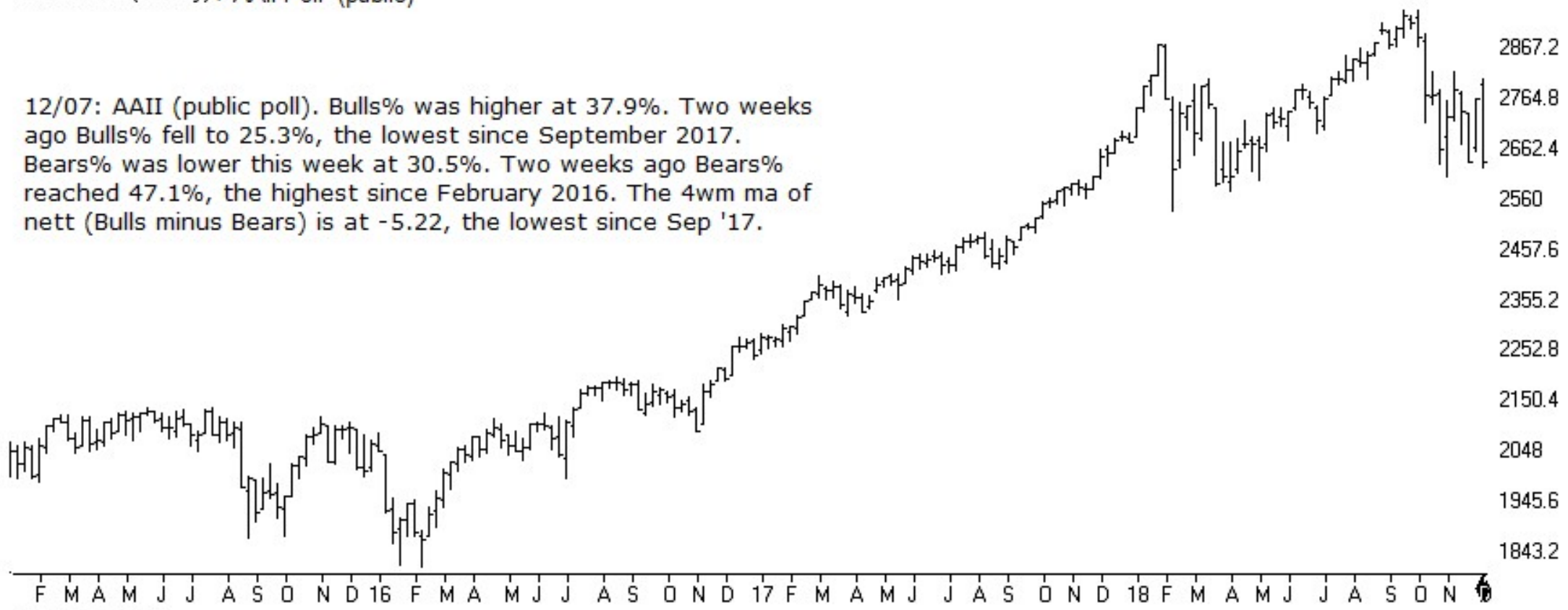


MARKET CHART NASDAQ 1800 (Daily)



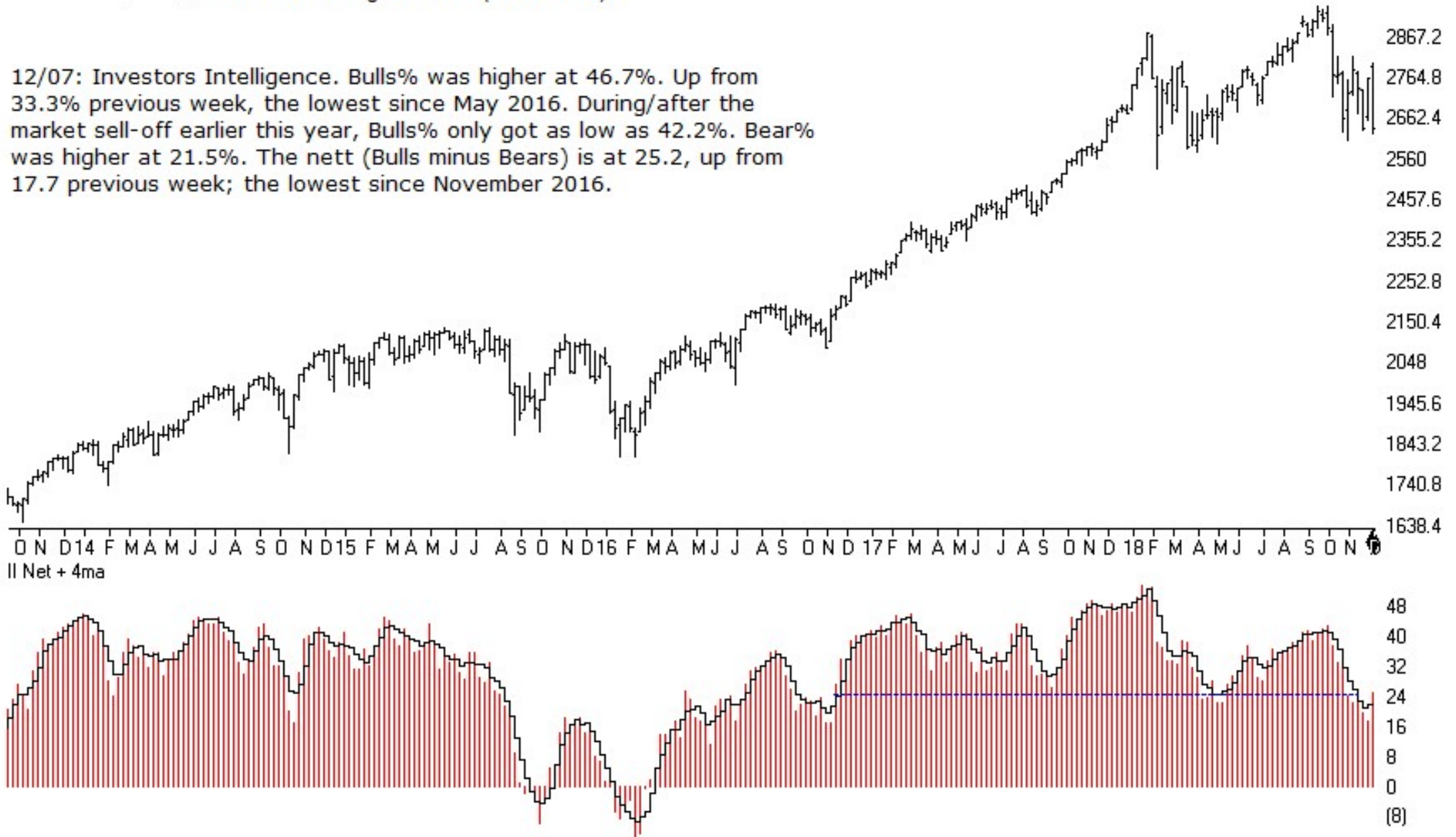
SP500 Index (Weekly) + AAI Poll (public)

12/07: AAI (public poll). Bulls% was higher at 37.9%. Two weeks ago Bulls% fell to 25.3%, the lowest since September 2017. Bears% was lower this week at 30.5%. Two weeks ago Bears% reached 47.1%, the highest since February 2016. The 4wm ma of nett (Bulls minus Bears) is at -5.22, the lowest since Sep '17.



SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

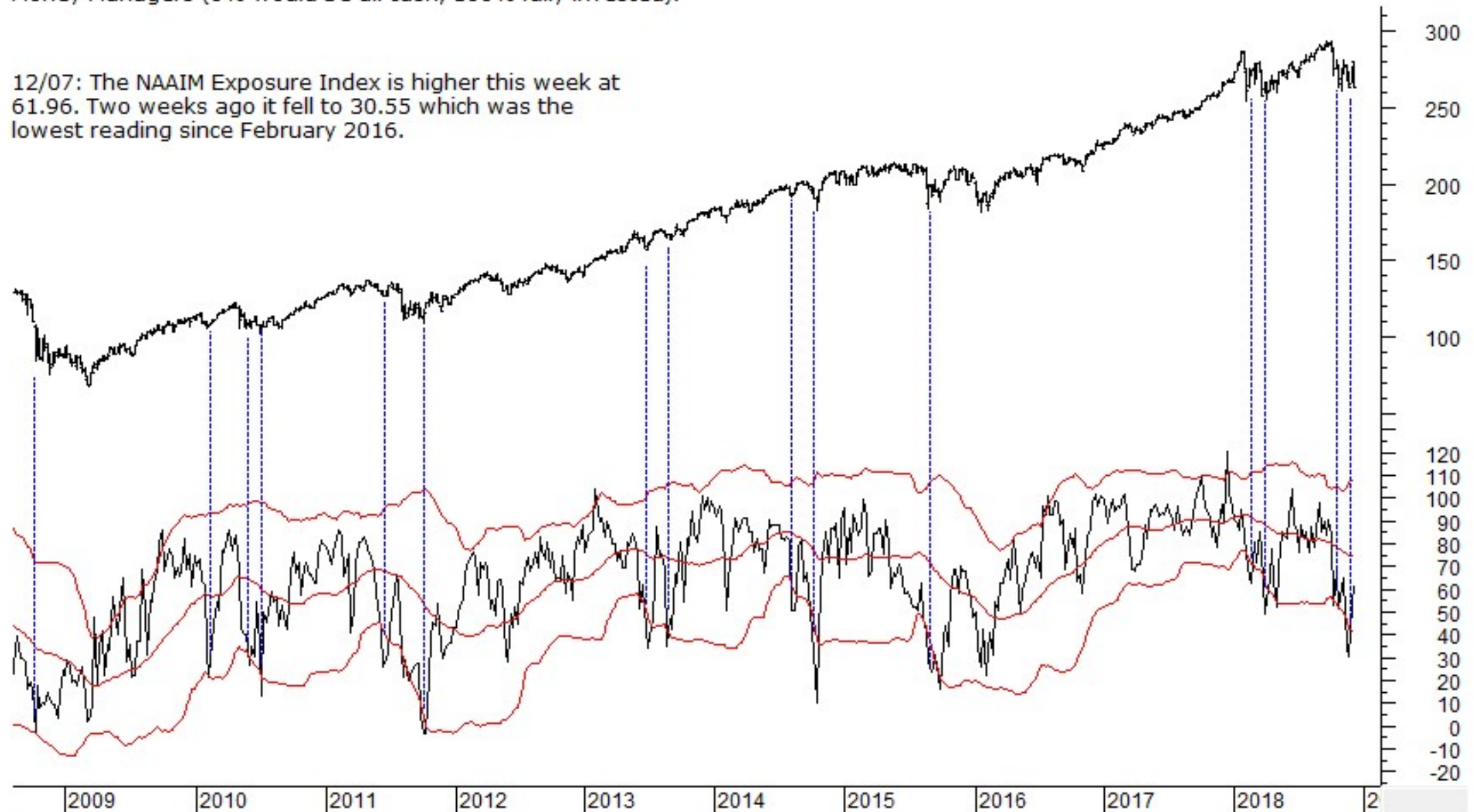
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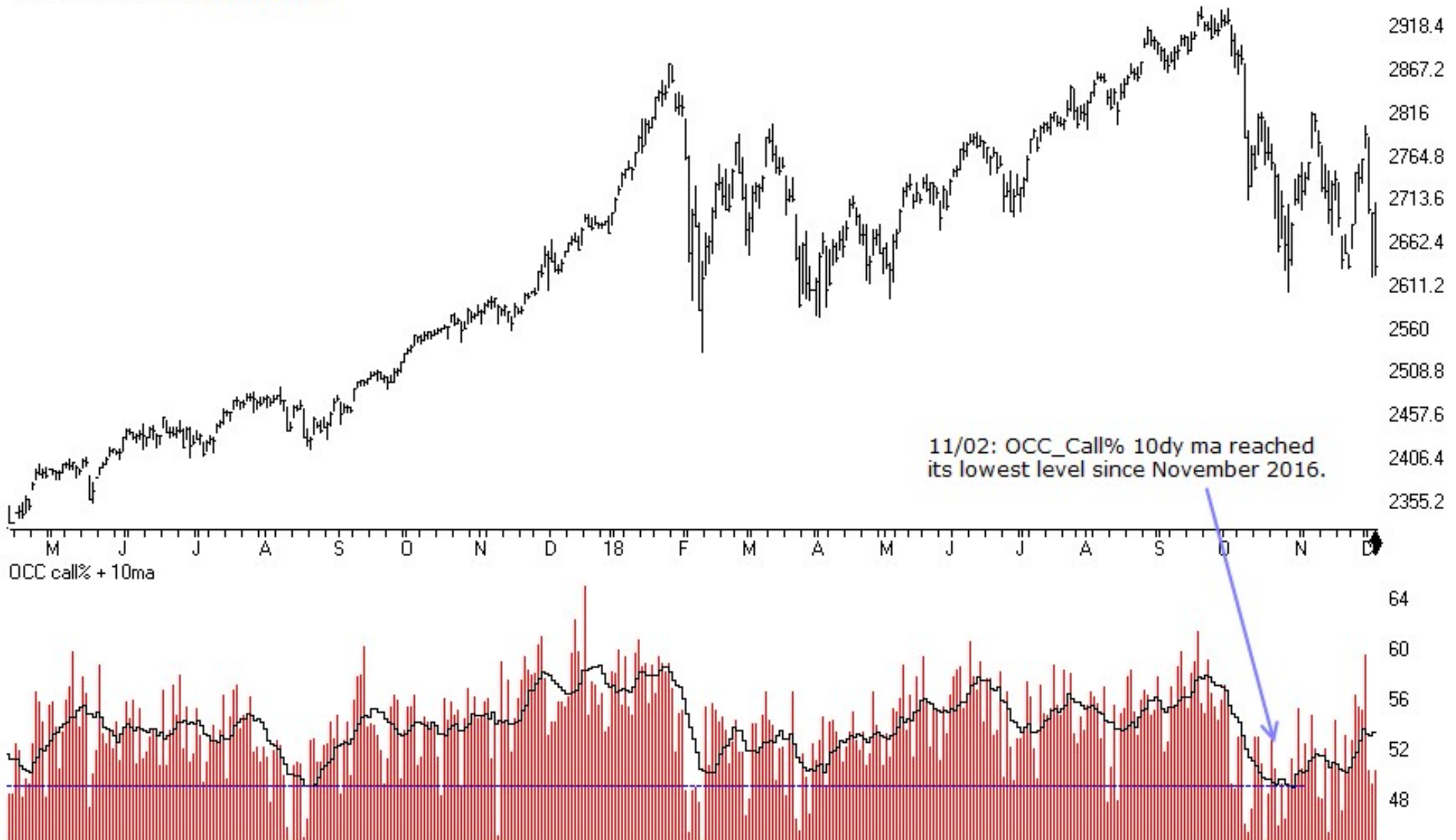
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

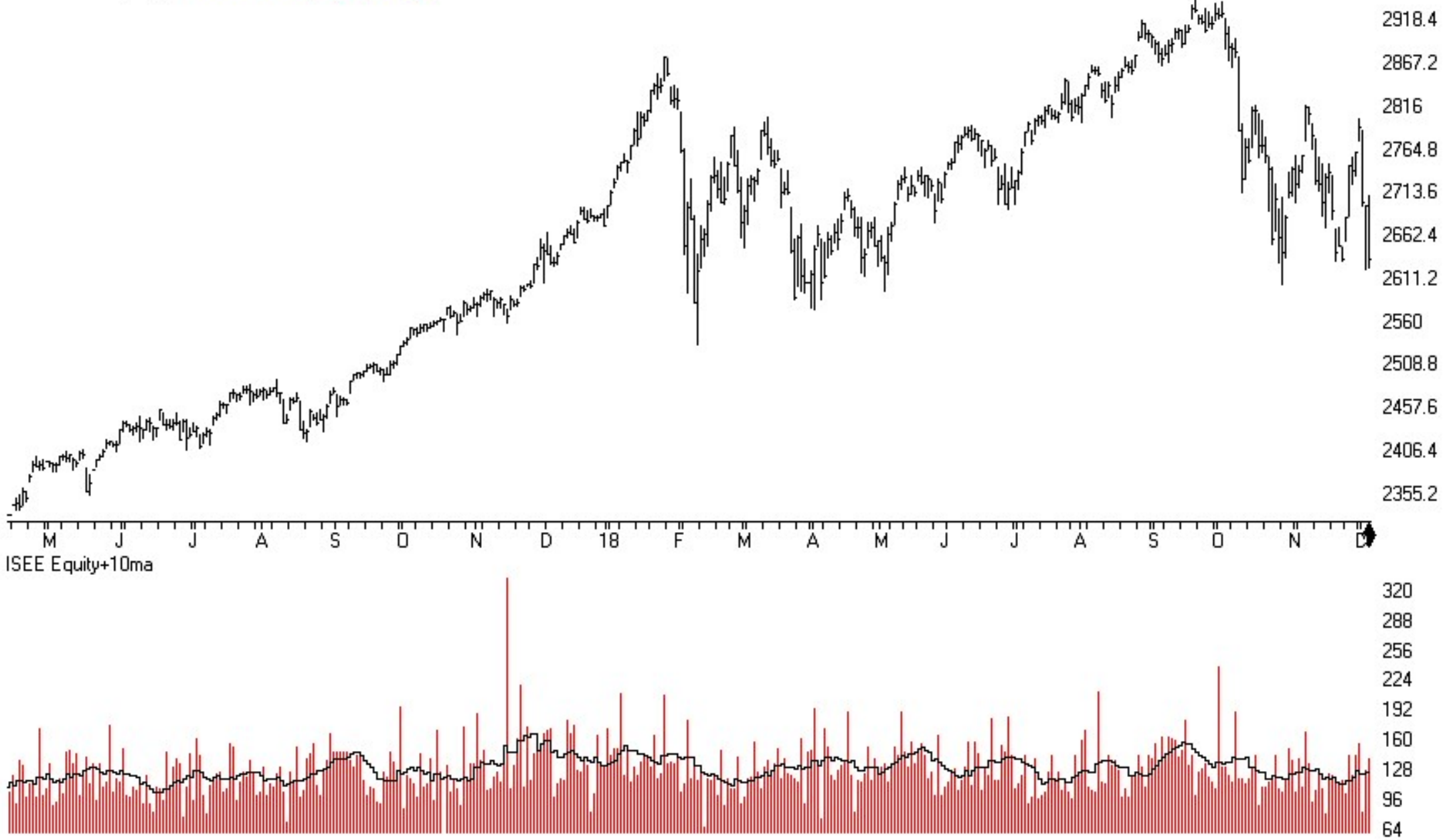
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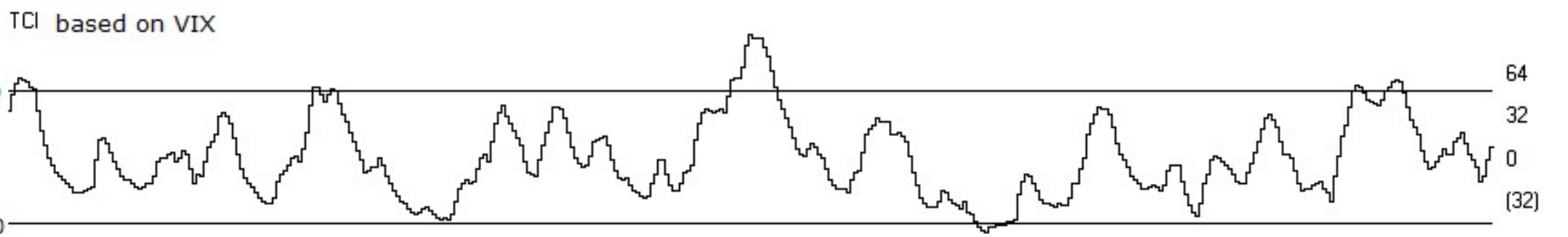
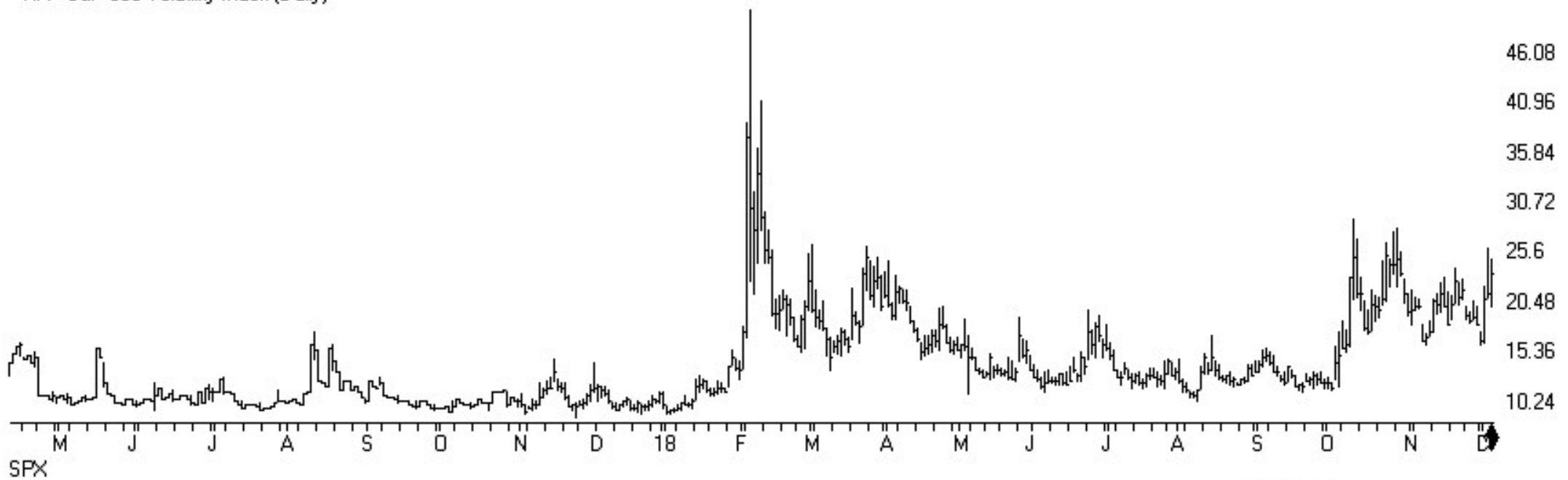
SP500 Index (Daily) + OCC Calls%



SP500 Index (Daily) + ISEE Index (equity only)

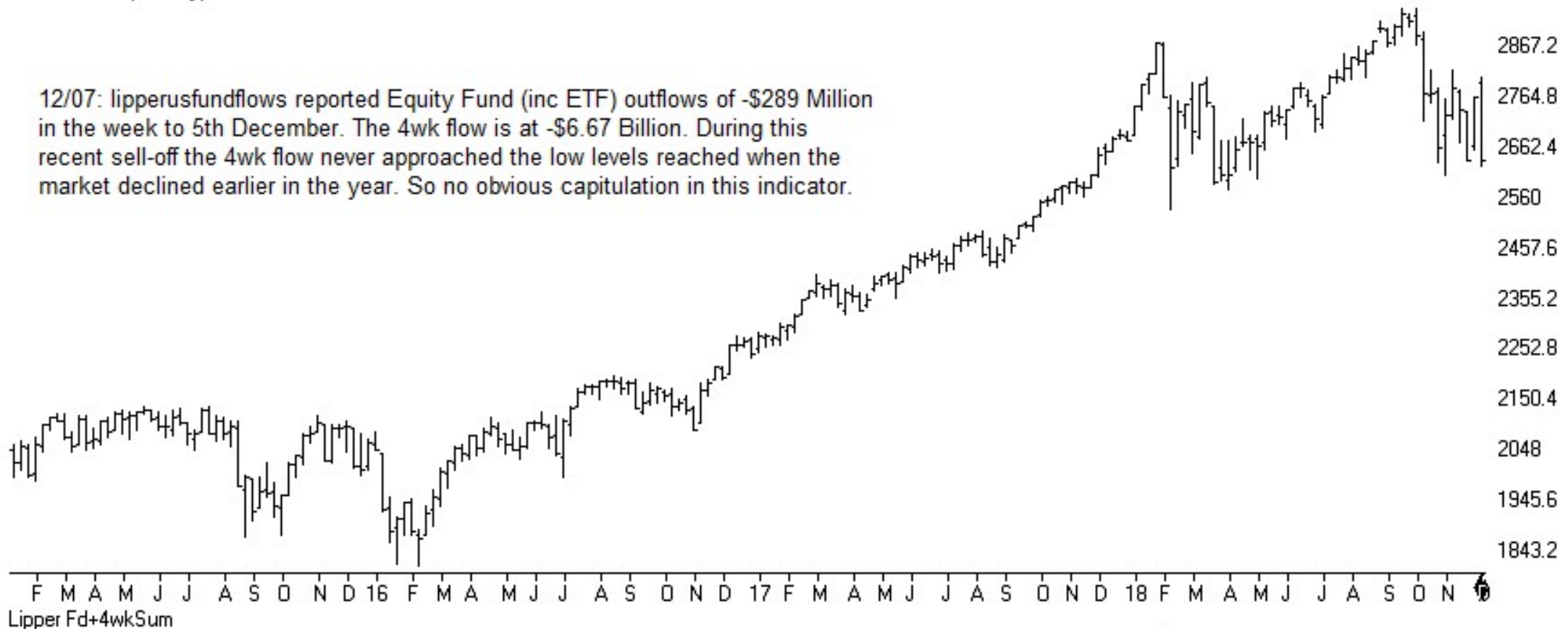


VIX - S&P 500 Volatility Index (Daily)



SP500 Index (Weekly)

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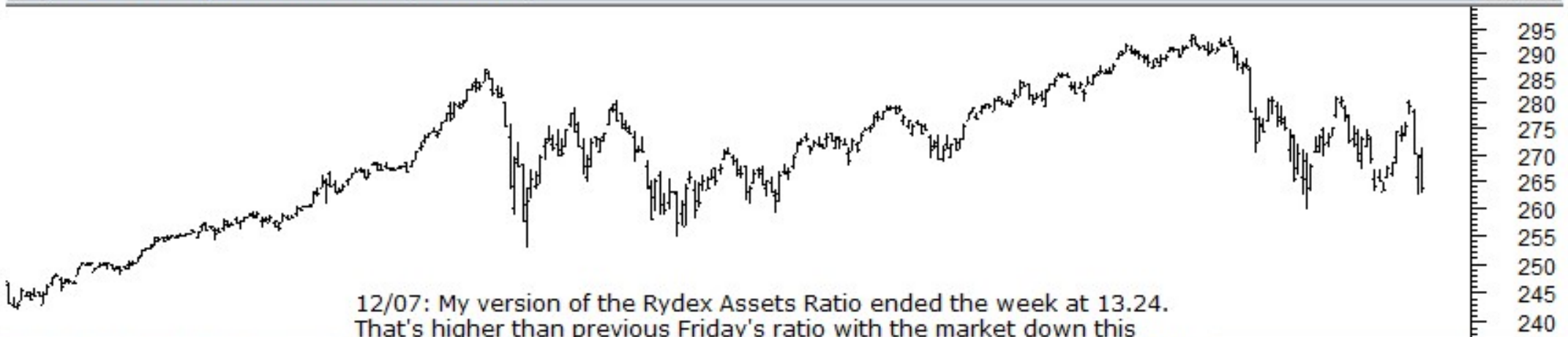
Lipper Fd+4wkSum



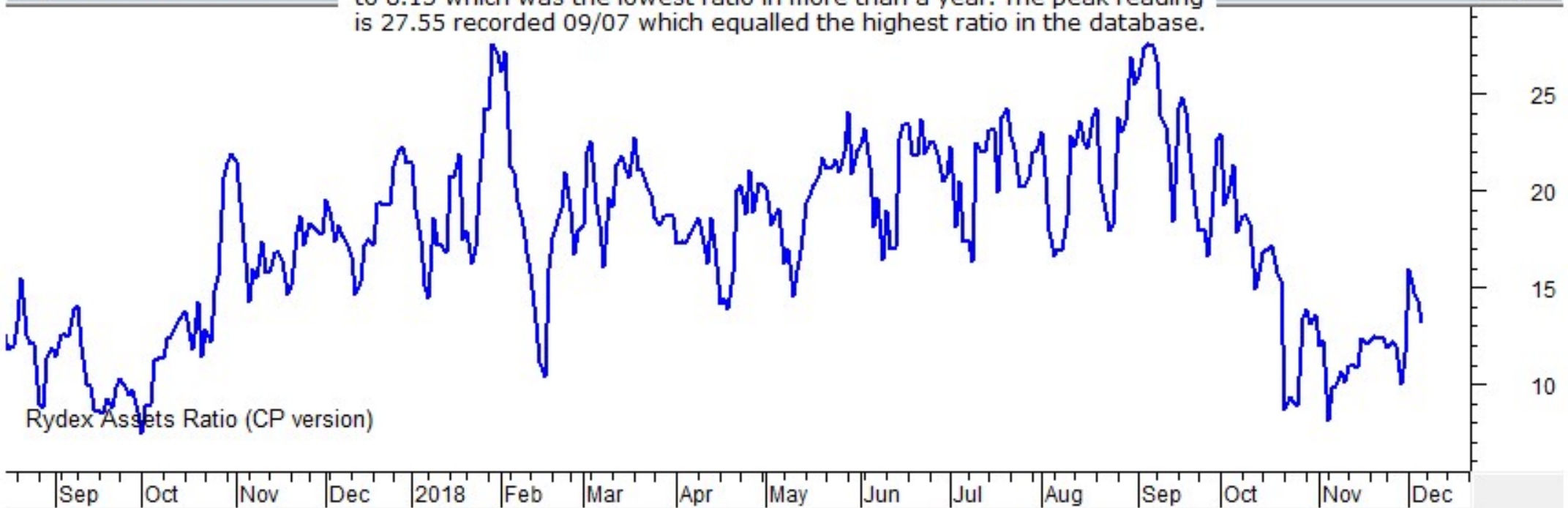
Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

10 S&P 500 + Rydex Assets Ratio (CP version)



RYDEX RATIO REVISED



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<http://www.chartprofitwebcast.com>