

Charts to Friday 8th January 2021

Market Charts – Sentiment Analysis

Market Breadth - week ending 01/08

	-4	-3	-2	-1	↓
NYSE	82	84	82	82	84
NasDaq	83	85	86	84	91
SP500	76	80	79	81	82
R2000	86	86	83	85	89

number = % stocks > 50day ma

Consensus Polls:

01/08: AAI: Bull% was higher at 54%. The Bull% two-year high is at 55.8%, recorded in November. Bears% was unchanged at 26.8%. The 4wk ma of nett (Bulls minus Bears) is at 21.35, having reached 23.77 five weeks ago, the highest since January 2018.

01/08: Investors Intelligence: Bulls% was lower at 60.2%. Five weeks ago Bulls% reached 64.7%, the highest since February 2018. The nett (Bulls minus Bears) is at 42.7% having reached 48 five weeks ago, the highest since early 2018.

01/08: The NAAIM Exposure Index was higher at 94.51. Down from 106.74 six weeks ago, the highest since late 2017.

Mutual Fund Flow:

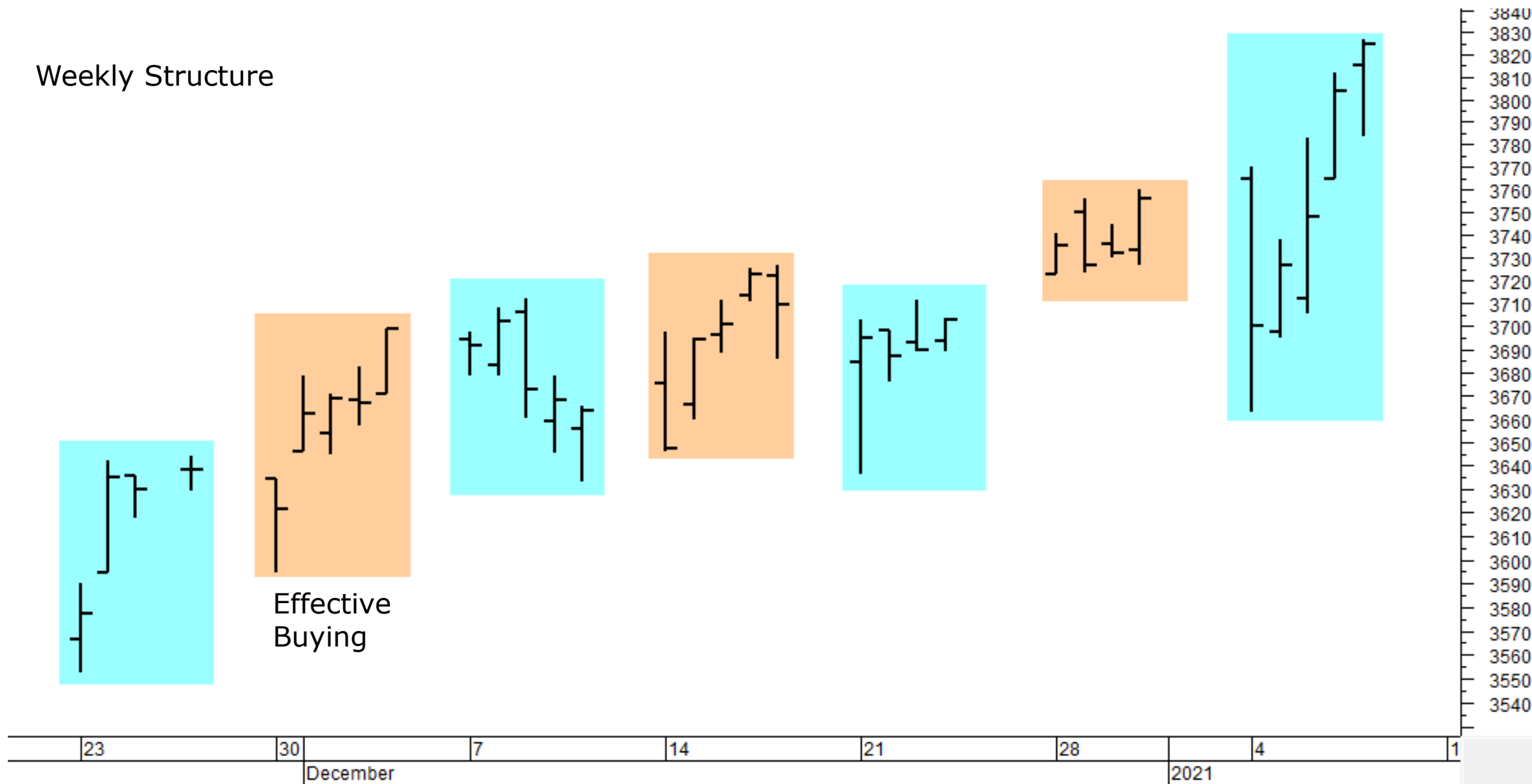
01/08: My version of the Rydex Assets Ratio ended the week at 17.73. Down from 20.59 on 18th December, the highest since February.

01/08: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$5.4 Billion in the week to 6th January. The 4week flow is at -\$5.83 Billion. Four weeks ago the 4week flow reached \$39.8 Billion, the highest since February 2018.

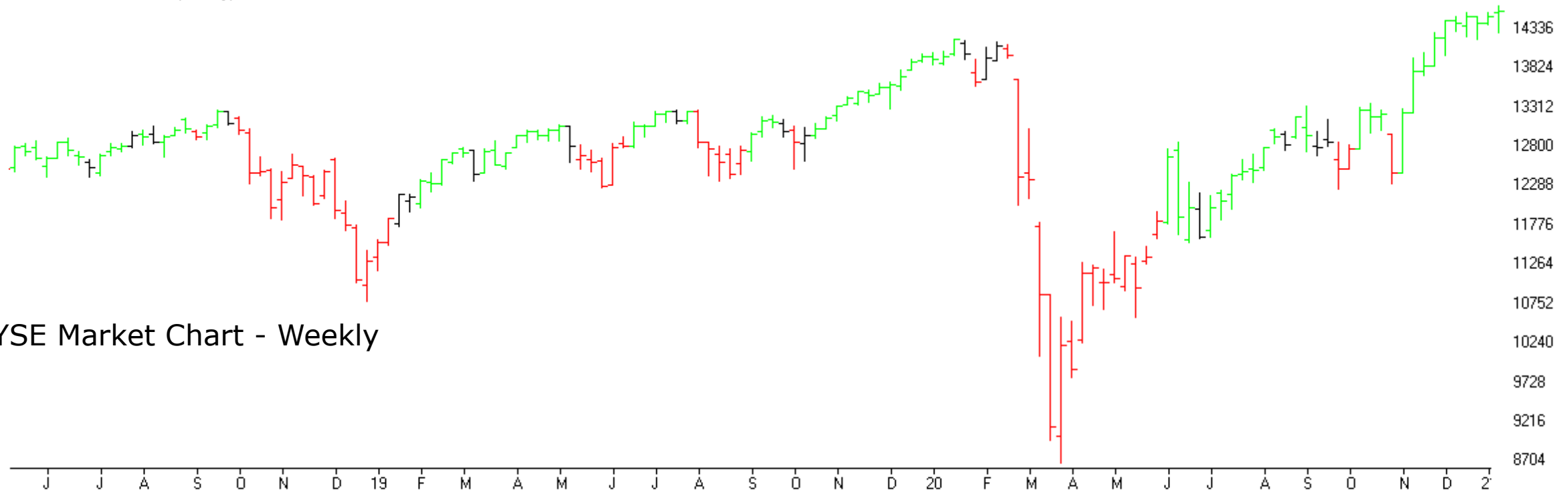
Options:

12/04: OCC Call%10ma rose to 66.54. I have data back to 2011 and this is the highest number I have. Extreme reading.

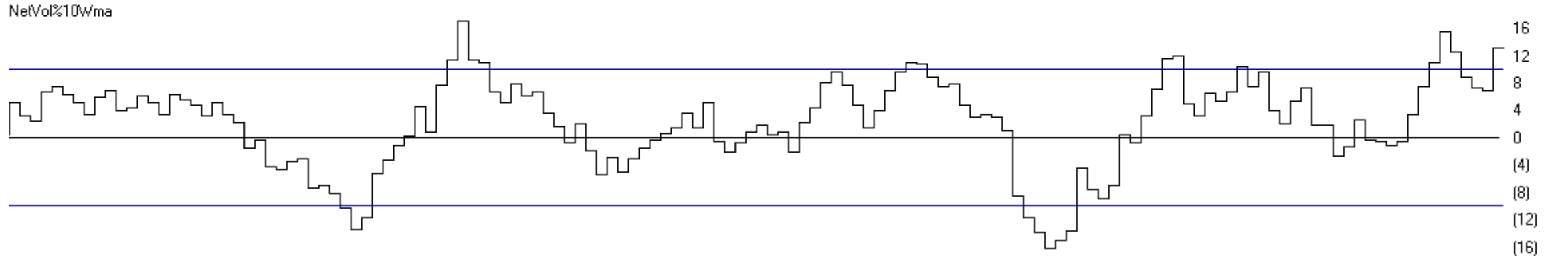
Weekly Structure



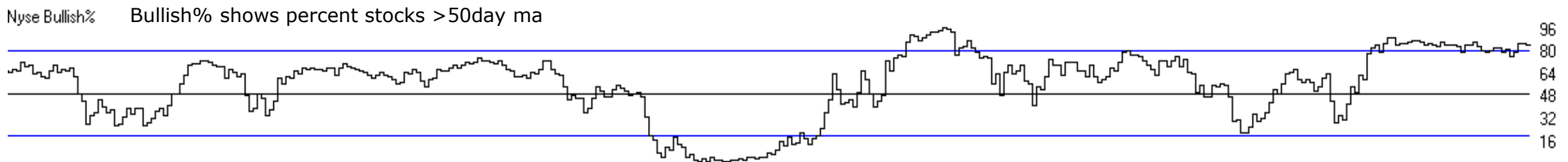
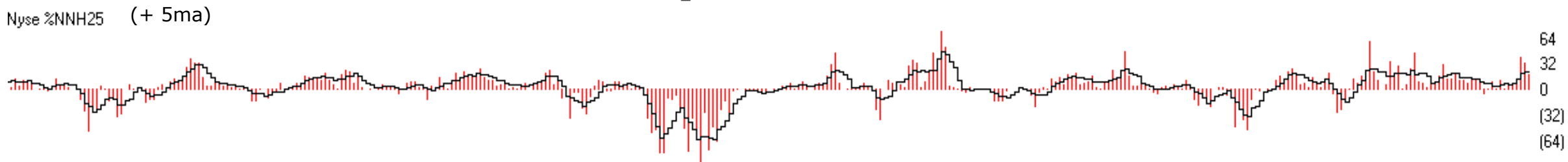
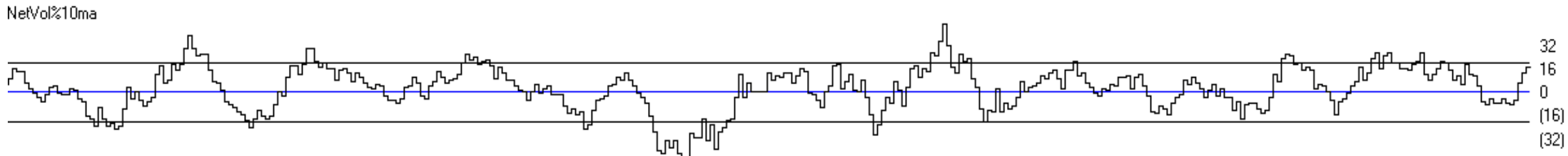
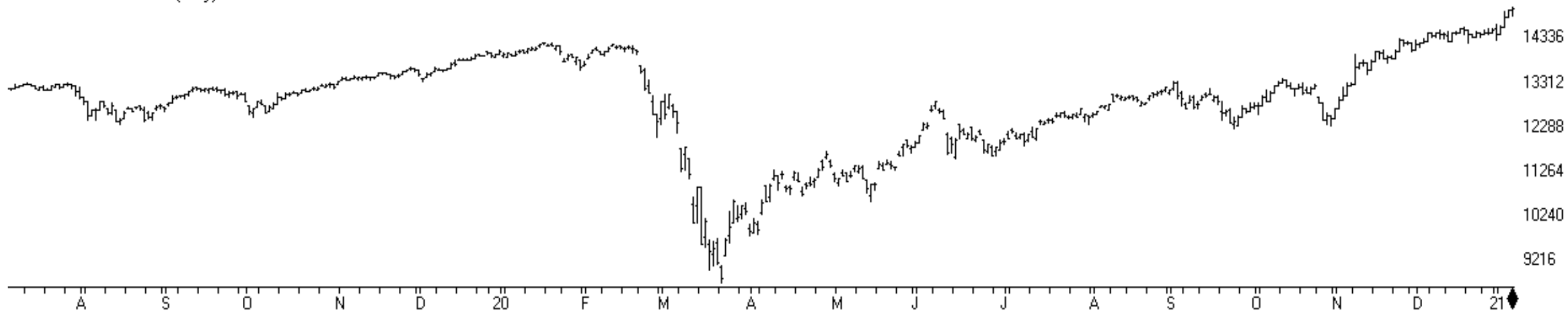
MARKET CHART NYSE (Weekly)



NYSE Market Chart - Weekly

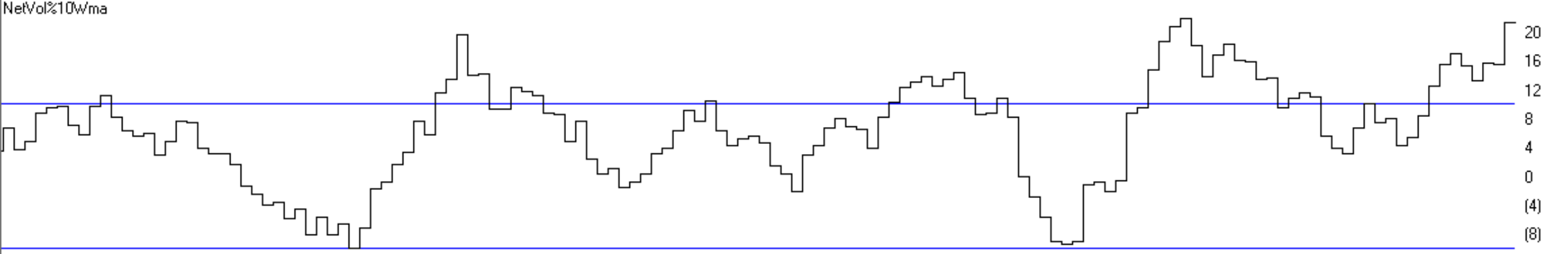
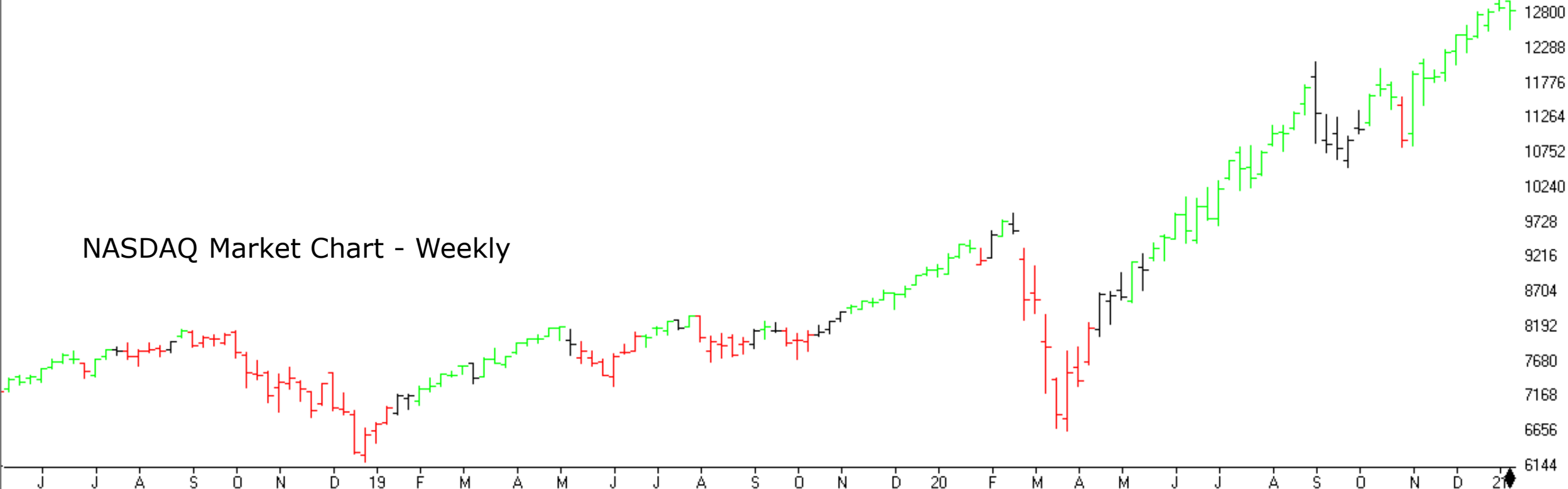


MARKET CHART NYSE (Daily)

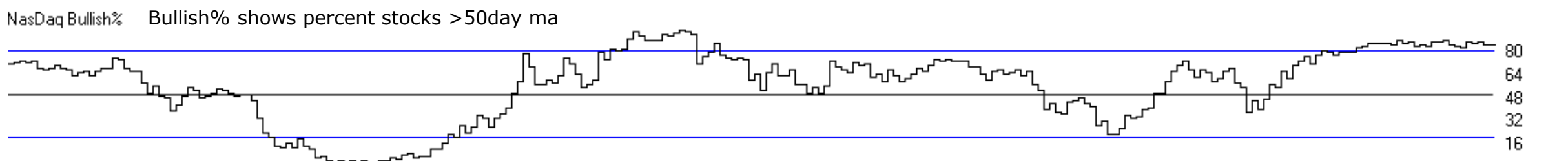
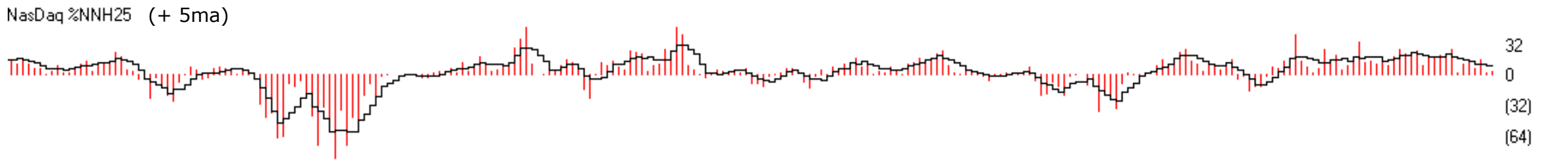
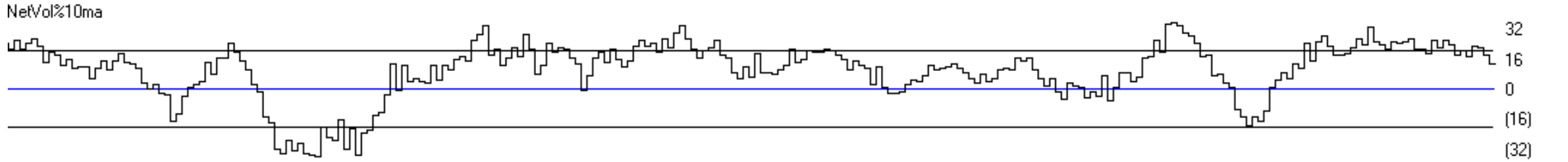
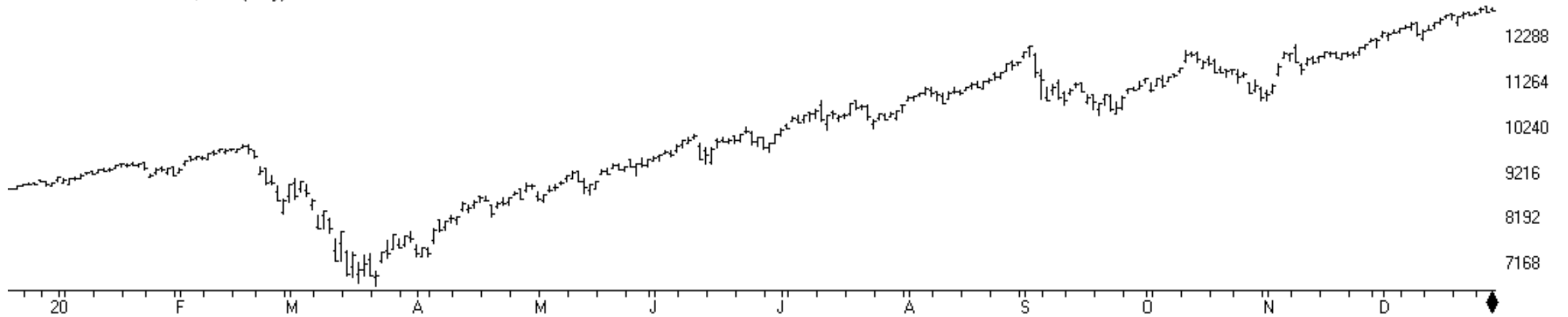


MARKET CHART NASDAQ 1800 (Weekly)

NASDAQ Market Chart - Weekly

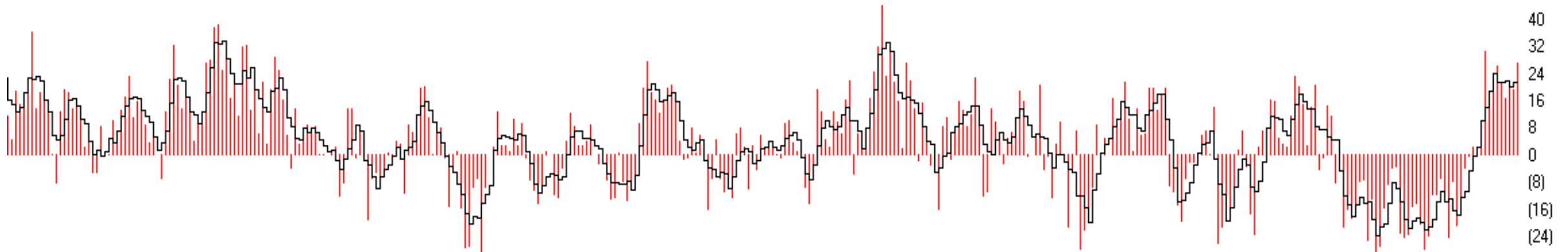
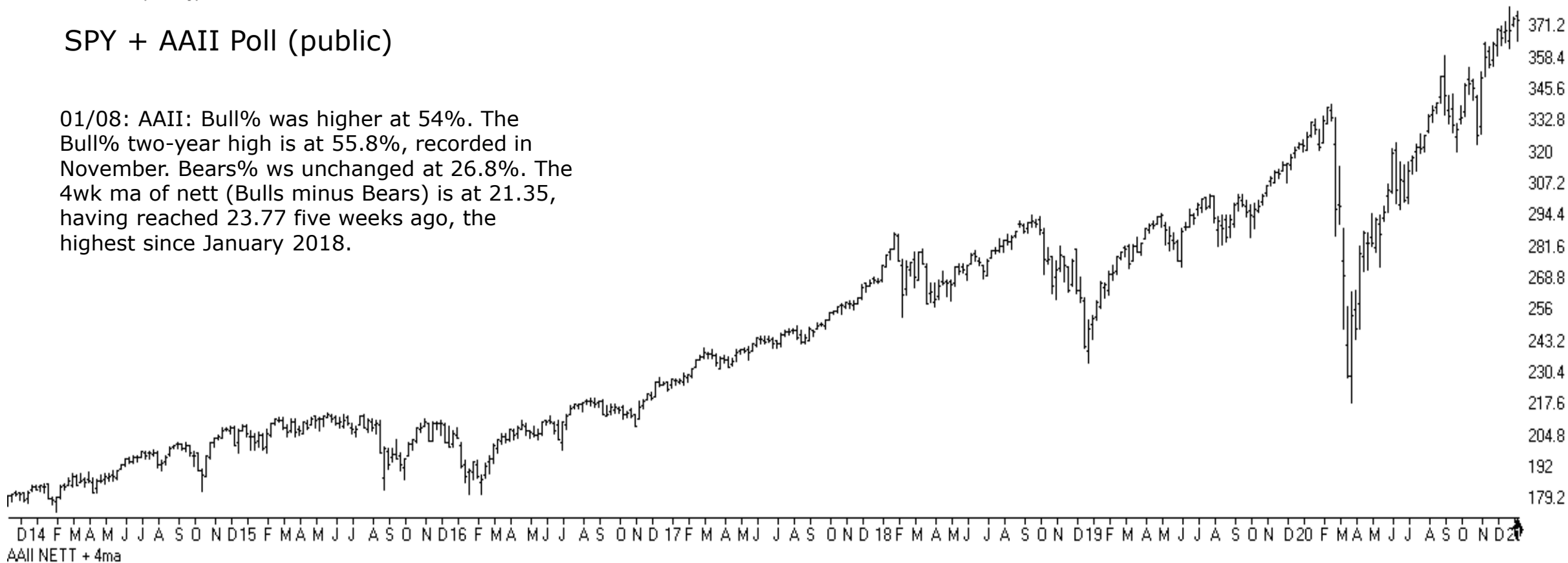


MARKET CHART NASDAQ 1800 (Daily)

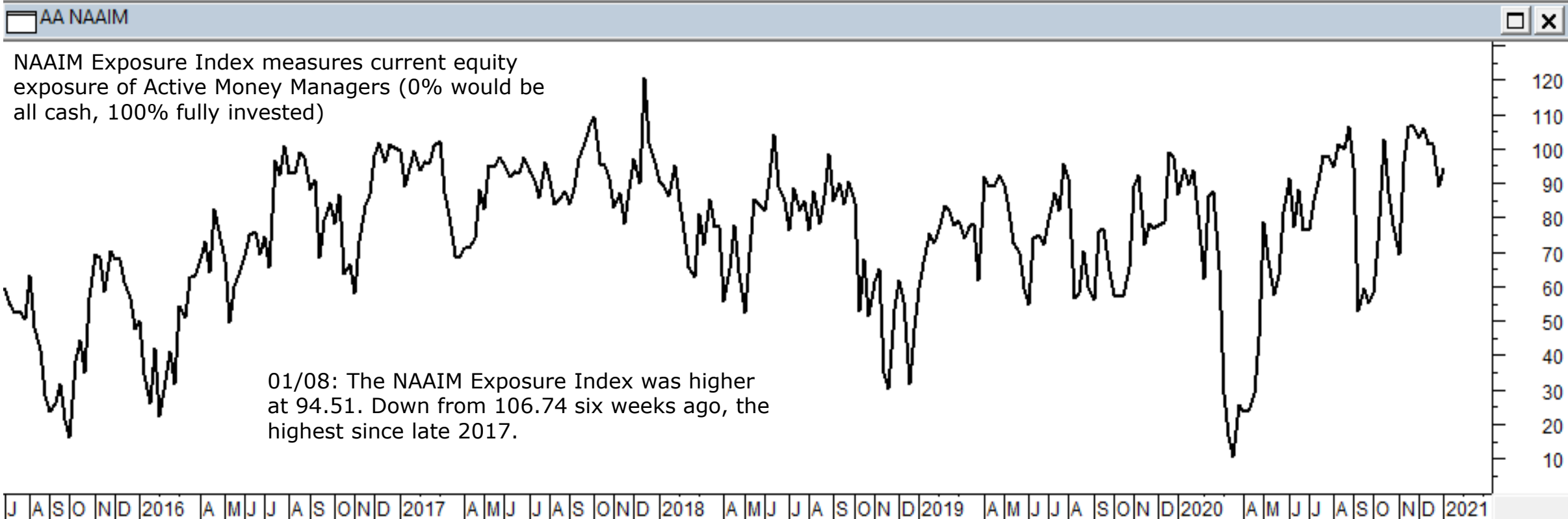
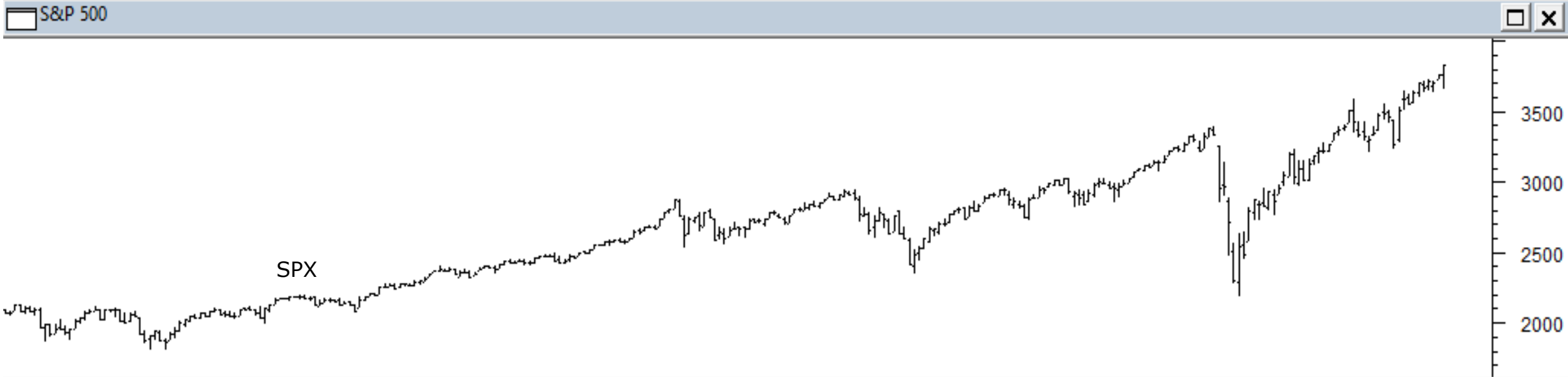


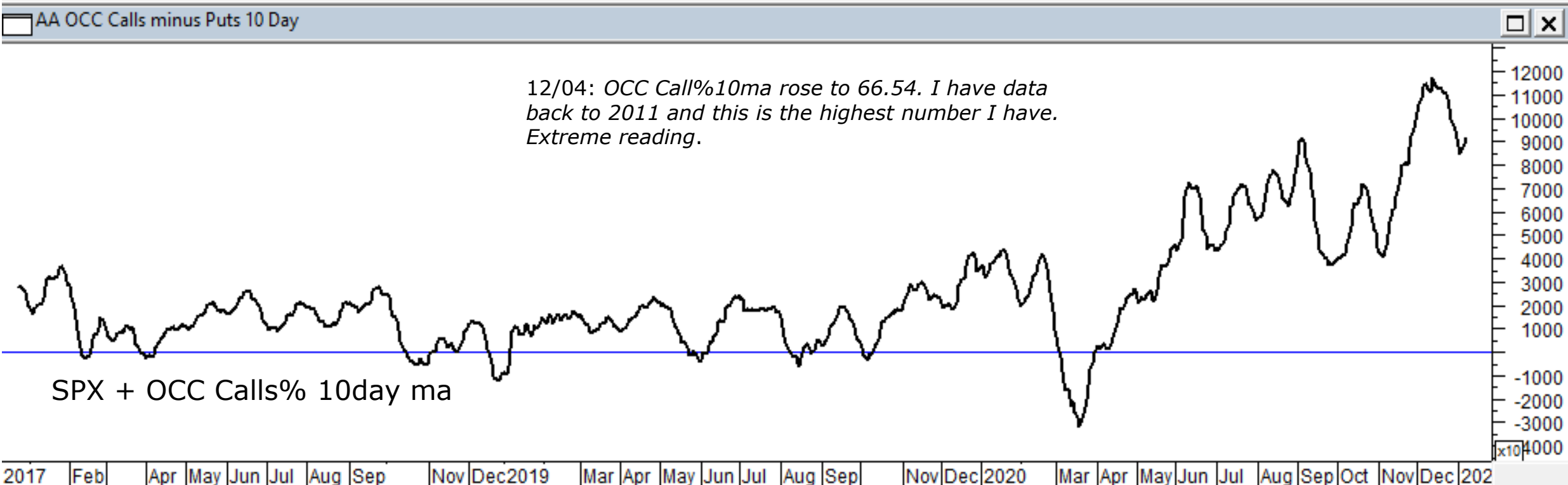
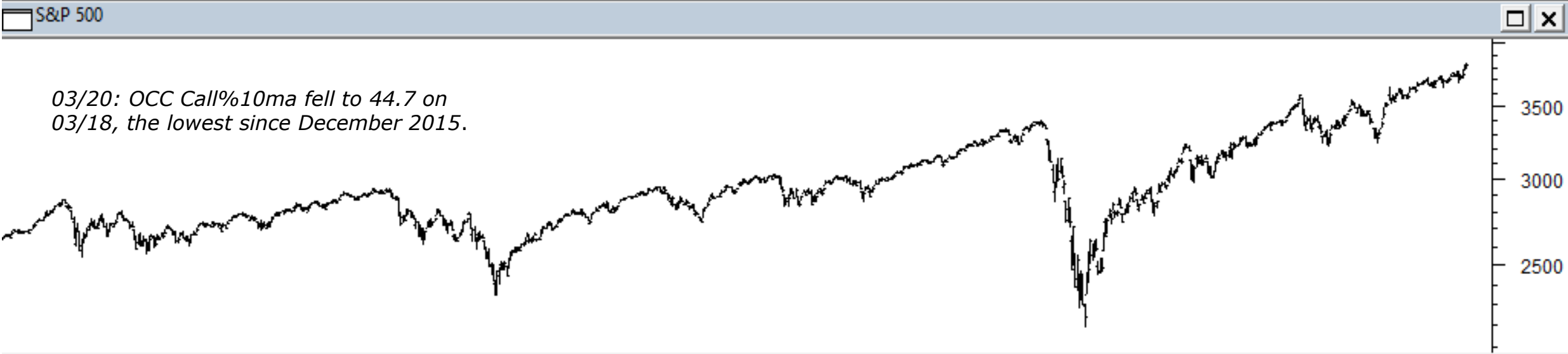
SPY + AAI Poll (public)

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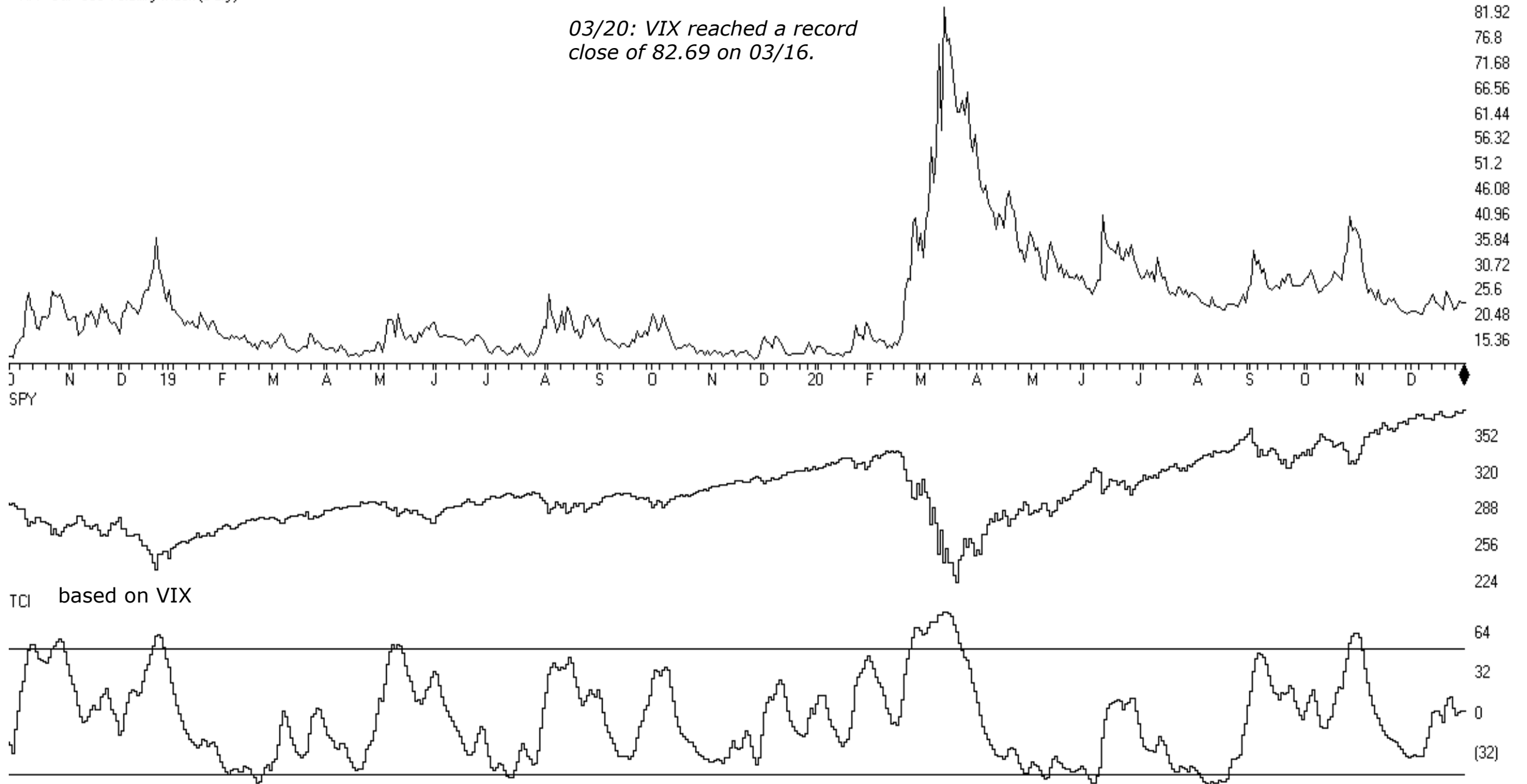


AAII nett + 4ma



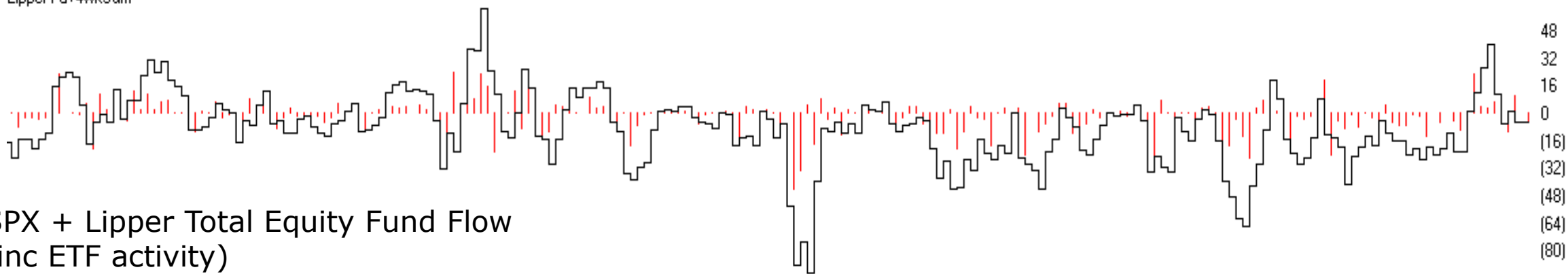
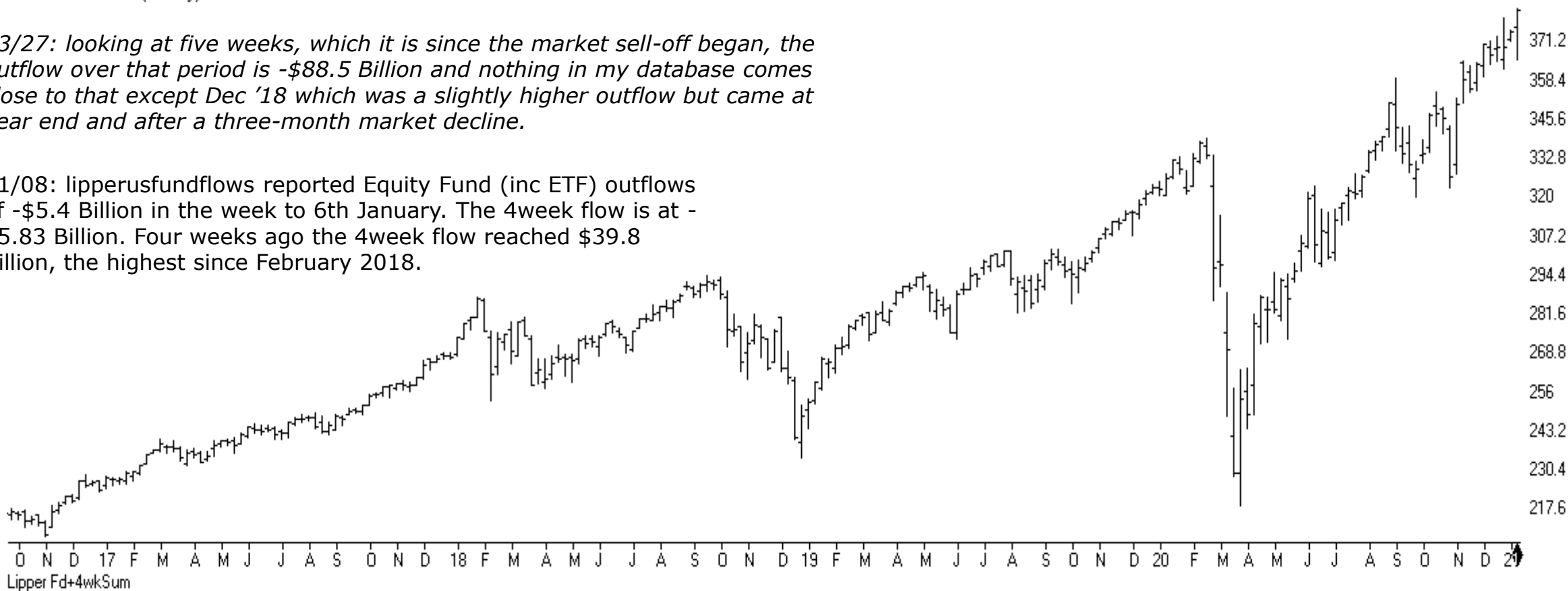


03/20: VIX reached a record close of 82.69 on 03/16.



03/27: looking at five weeks, which it is since the market sell-off began, the outflow over that period is -\$88.5 Billion and nothing in my database comes close to that except Dec '18 which was a slightly higher outflow but came at year end and after a three-month market decline.

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SPX + Lipper Total Equity Fund Flow (inc ETF activity)

ChartProfit