

# ChartProfit

**Charts to Friday 9th February 2018**

*Market Charts, Major ETFs*

*Market Sentiment Analysis*

## Stock Market Summary

### \*\*\*\*\* BREADTH

ChartProfit Breadth System - wk ending 02/06

|        | -5 | -4 | -3 | -2 | ↓  |
|--------|----|----|----|----|----|
| NYSE   | 74 | 73 | 74 | 45 | 16 |
| NasDaq | 73 | 75 | 70 | 49 | 22 |
| SP500  | 82 | 83 | 85 | 60 | 19 |
| R2000  | 69 | 69 | 64 | 39 | 20 |

number = % stocks >50day ma

### \*\*\*\*\* SENTIMENT

#### Consensus Polls:

02/09: AAll (public poll). Bulls% fell to 37% from 44.8% previous week. Five weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was higher this week at 35% having fallen to 15.6% five weeks ago, a three year low. The nett (Bulls minus Bears) is at 2.0, but reached 44.2 five weeks ago which was the highest since April 2004.

02/09: Investors Intelligence. Bulls% was lower at 54.4%. Down from previous week's 66% which was just below 66.7% recorded three weeks ago and I believe is a 30+ year high. Bear% was higher at 15.5% - this was up from 12.6% the previous week which is the lowest I have in the database - this is a surprisingly muted response in Bears% and may indicate that more fear will be need to be generated before a low is seen.

02/09 Market Vane (advisers) poll was sharply lower at 64. Down from 70 previous week. The last time the poll fell six points or more was August 2017 and January 2017 prior to that. See arrows. Poll reached 72 two weeks ago which was the highest level since 2007.

02/09: NAAIM exposure index was slightly higher at 56.8. The index reached 109.44 eight weeks ago, the highest reading since it began in 2006.

#### Mutual Fund Flow:

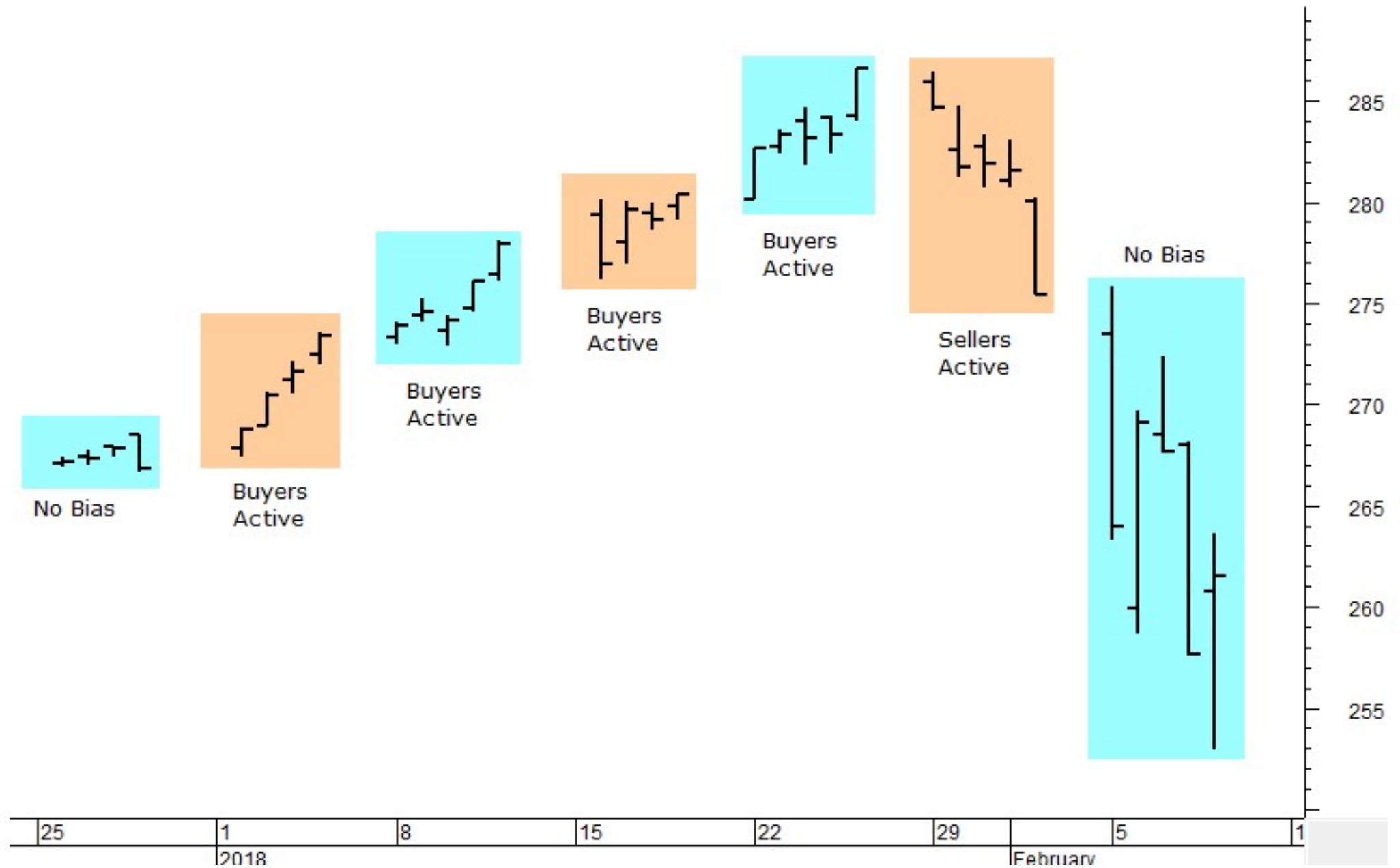
02/09: My version of the Rydex Assets Ratio ended the week at 16.79 having reached 27.55 on 01/30, the highest ratio in the database.

02/09: lipperusfundflows reported Equity Fund (inc ETF) outflows of \$23.9 Billion in the week to 7th February. This is the largest single week net outflow that I see in the database. Other instances of single week outflows greater than -\$20 Billion are shown arrowed on chart. Note though that this follows an extraordinary 4week flow number previous week that reached \$60.70 Billion. I don't have any other 4week flow number close to that. It looks like weak holders (FOMO money) piling in and then jumping out again at the first sign of trouble.

#### VIX

02/09: VIX spiked above 50 intraday on Wednesday, the highest level since August 2015.

### SPY Weekly Structure

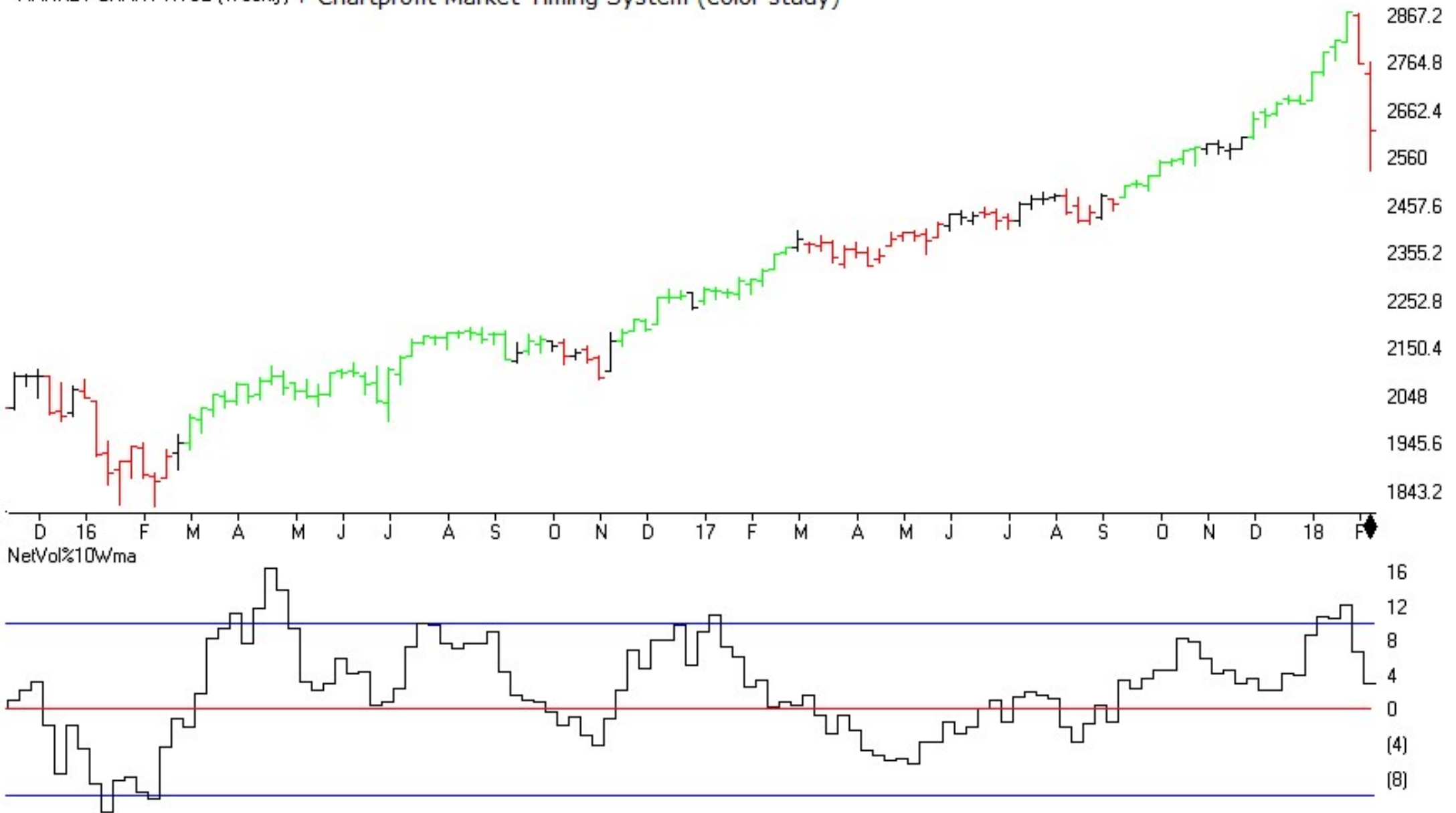


# Commitments of Traders

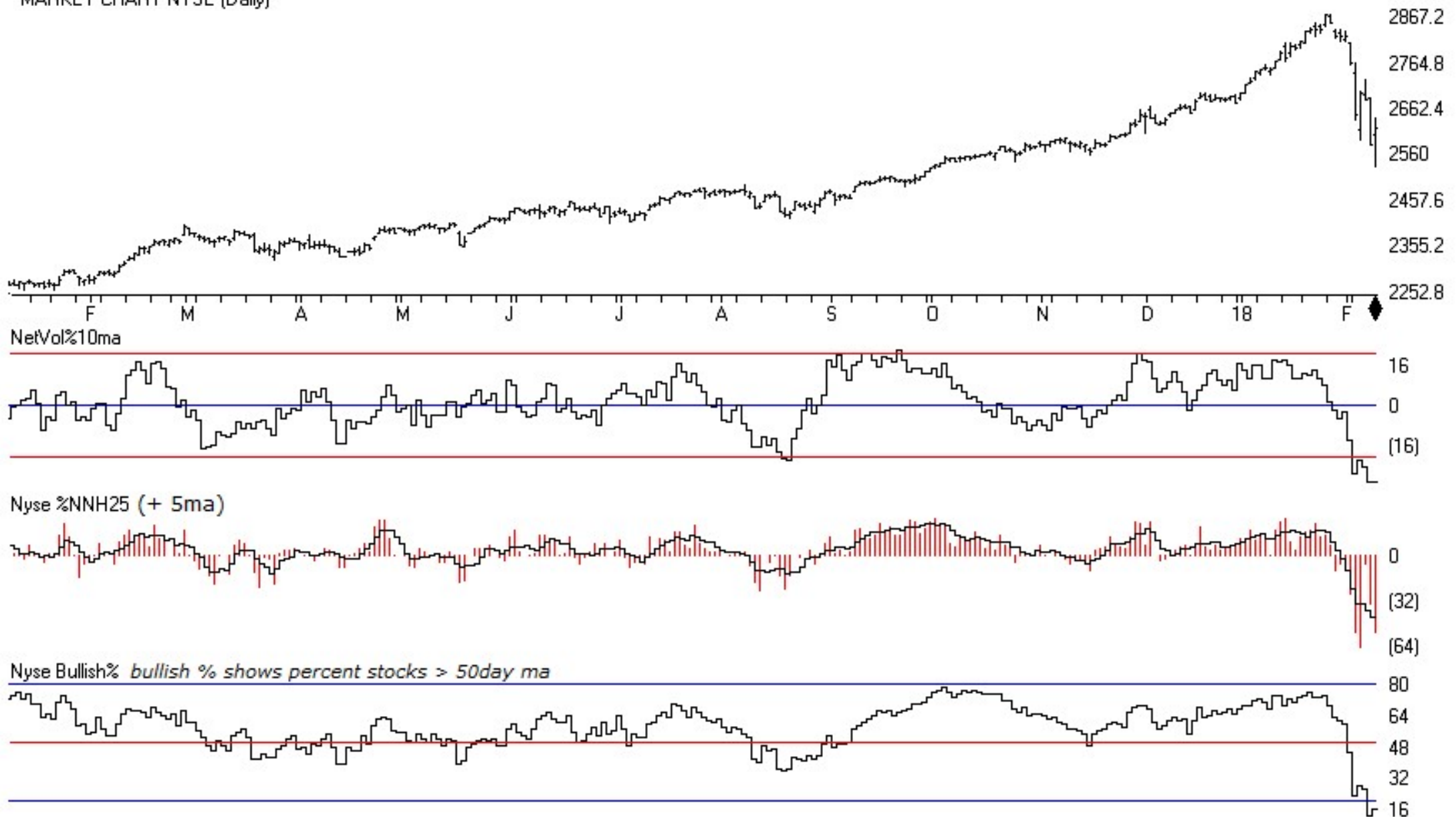
C.O.T.  
Quick  
View

| SP500     | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|-----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 02/06/18  | 78.7   | 60.9    | 2.4      | 0.0    | 23.8    | 100.0    | 94.2   | 46.6    | 0.0      |
| 01/30/18  | 0.0    | 45.7    | 100.0    | 91.8   | 55.1    | 7.2      | 90.6   | 49.1    | 0.0      |
| GOLD      | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 02/06/18  | 43.7   | 61.6    | 60.9     | 56.7   | 44.8    | 34.3     | 39.6   | 0       | 15.5     |
| 01/30/18  | 30.8   | 47.1    | 59.8     | 67.8   | 57.6    | 43.3     | 62.2   | 35.8    | 31.4     |
| CRUDE OIL | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 02/06/18  | 0.9    | 5.2     | 100.0    | 100.0  | 100.0   | 0.0      | 73.9   | 74.3    | 29.7     |
| 01/30/18  | 0.0    | 0.0     | 90.6     | 100.0  | 97.8    | 0.0      | 100.0  | 75.4    | 3.2      |
| T-BONDS   | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 02/06/18  | 100.0  | 100.0   | 15.4     | 11.4   | 19.3    | 85.0     | 0.0    | 0.0     | 61.9     |
| 01/30/18  | 47.8   | 87.2    | 72.2     | 44.4   | 33.9    | 53.8     | 55.7   | 34.6    | 10.5     |
| GBPUSD    | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 02/06/18  | 3.9    | 48.2    | 100.0    | 94.0   | 61.2    | 0.0      | 98.8   | 68.7    | 0.0      |
| 01/30/18  | 0.0    | 38.0    | 97.8     | 98.5   | 75.1    | 1.8      | 100.0  | 73.1    | 0.0      |
| JPYUSD    | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 02/06/18  | 47.7   | 74.1    | 79.6     | 27.3   | 27.0    | 57.1     | 88.7   | 87.9    | 9.7      |
| 01/30/18  | 45.5   | 42.8    | 74.8     | 25.2   | 51.3    | 64.3     | 100.0  | 100.0   | 0.0      |
| EURUSD    | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 02/06/18  | 12.2   | 100.0   | 98.8     | 90.8   | 59.6    | 10.1     | 74.5   | 0.0     | 4.8      |
| 01/30/18  | 1.5    | 100.0   | 100.0    | 100.0  | 72.9    | 6.8      | 84.8   | 0.0     | 0.0      |
| USD IX    | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 02/06/18  | 63.3   | 10.4    | 25.3     | 48.6   | 81.6    | 61.2     | 5.5    | 36.3    | 90.1     |
| 01/30/18  | 80.2   | 36.8    | 20.6     | 33.3   | 73.7    | 71.4     | 1.0    | 29.4    | 100.0    |

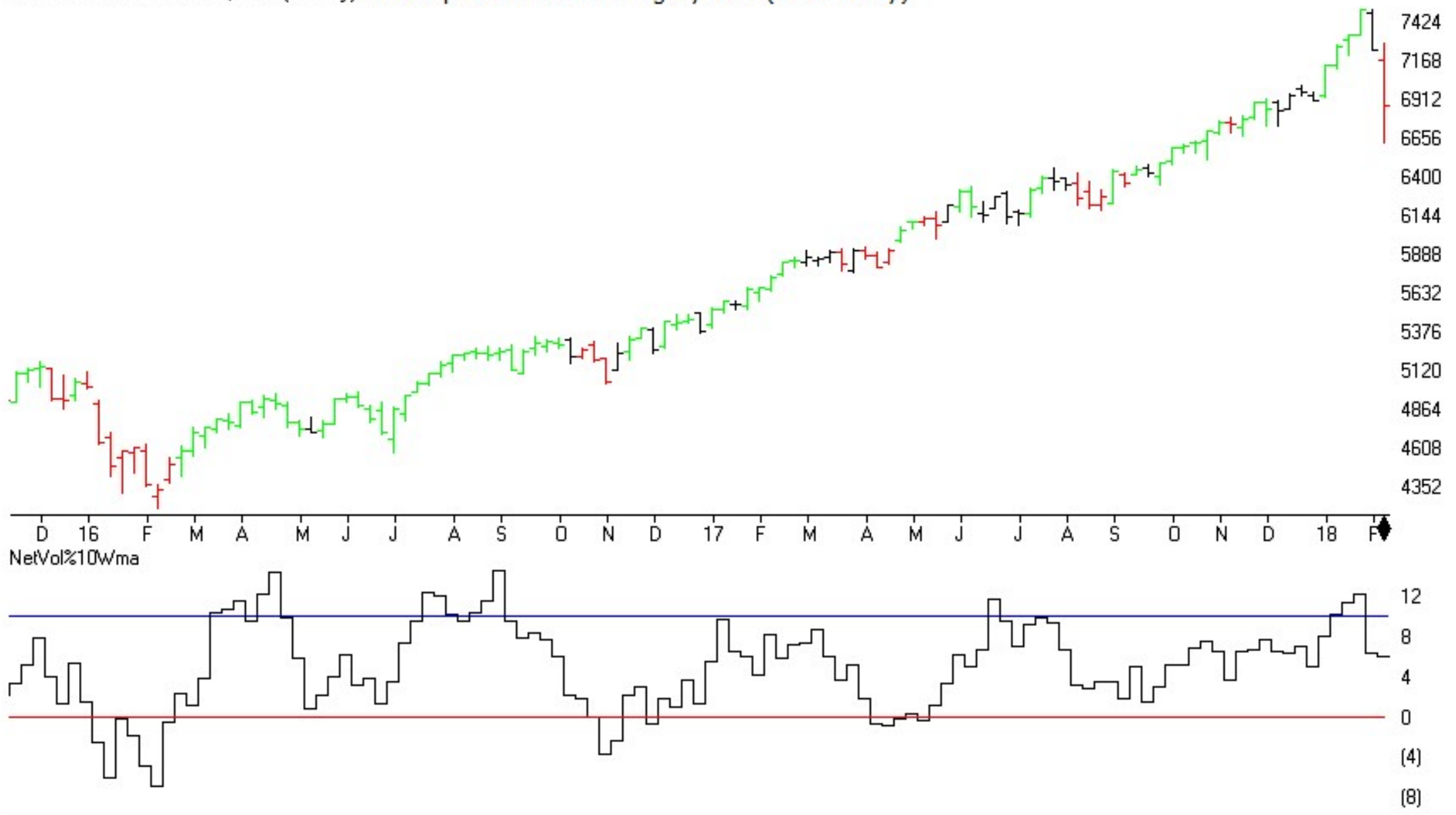
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



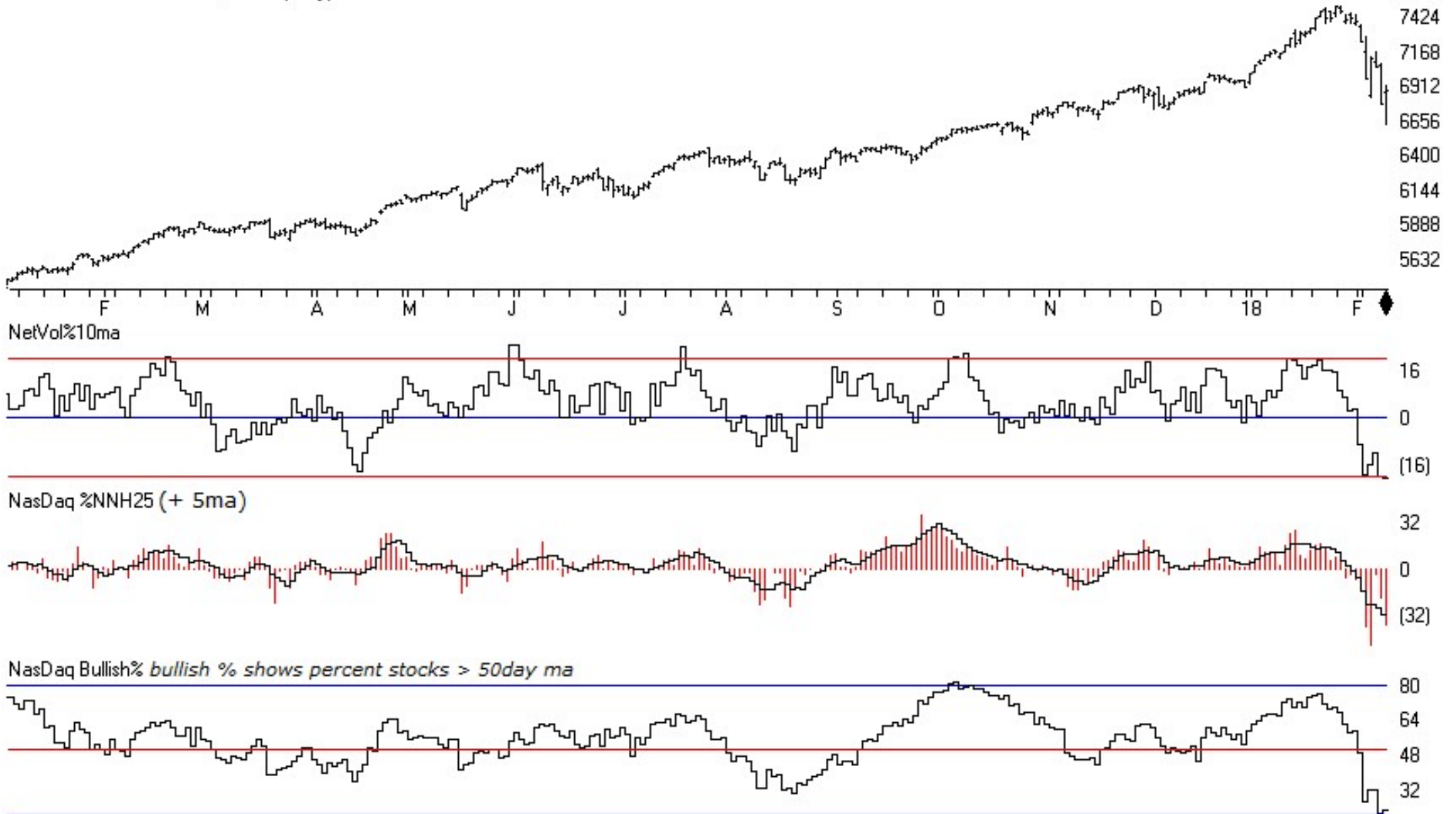
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



MARKET CHART NASDAQ 1800 (Daily)

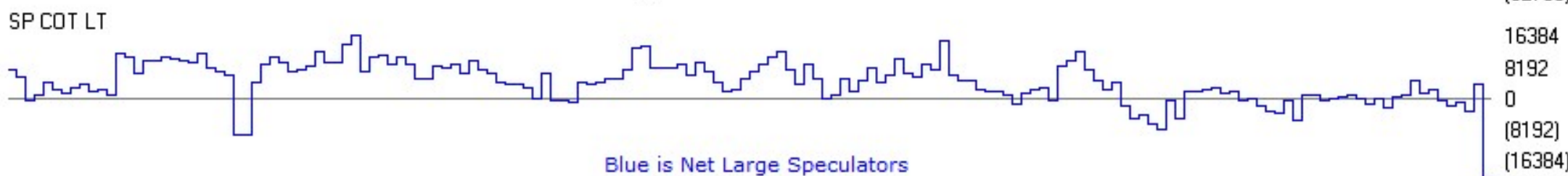
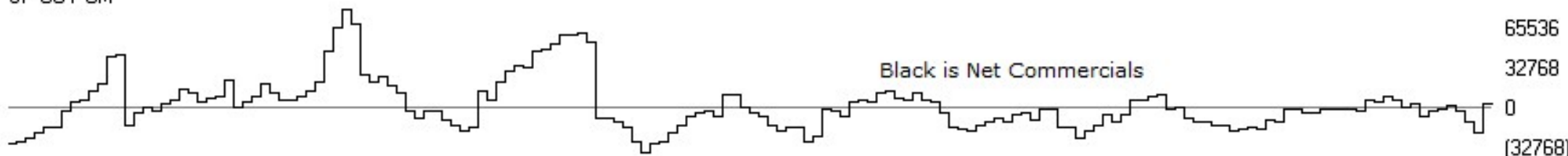
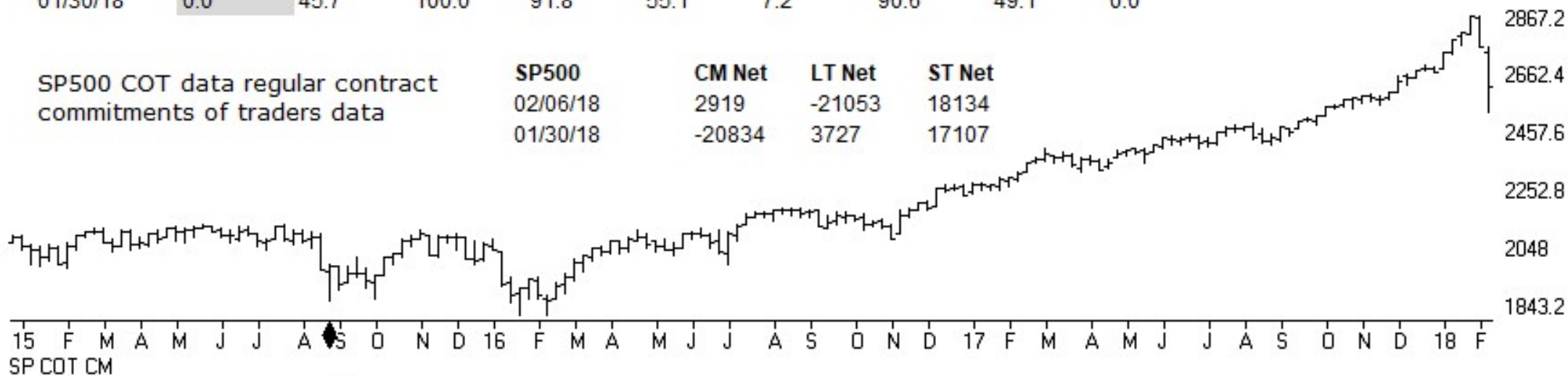




| SP500    | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 02/06/18 | 78.7   | 60.9    | 2.4      | 0.0    | 23.8    | 100.0    | 94.2   | 46.6    | 0.0      |
| 01/30/18 | 0.0    | 45.7    | 100.0    | 91.8   | 55.1    | 7.2      | 90.6   | 49.1    | 0.0      |

SP500 COT data regular contract commitments of traders data

| SP500    | CM Net | LT Net | ST Net |
|----------|--------|--------|--------|
| 02/06/18 | 2919   | -21053 | 18134  |
| 01/30/18 | -20834 | 3727   | 17107  |

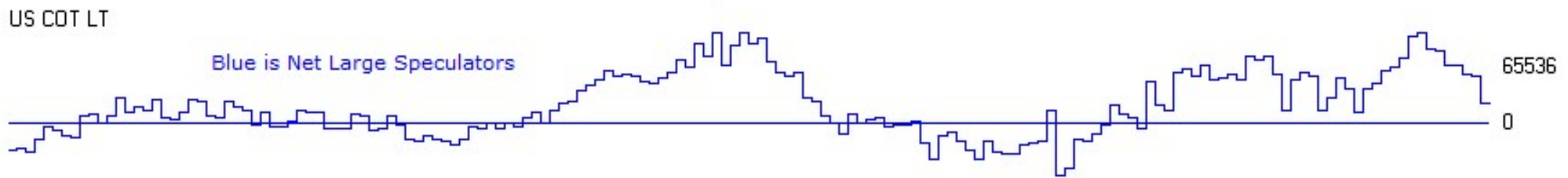
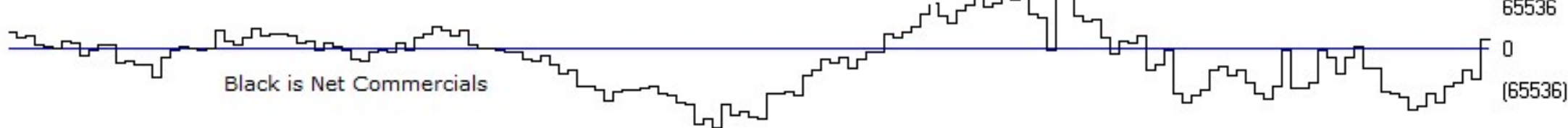


| T-BONDS  | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
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| 02/06/18 | 100.0  | 100.0   | 15.4     | 11.4   | 19.3    | 85.0     | 0.0    | 0.0     | 61.9     |
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Lehman 20+ Year T Bond ETF  
(Weekly)



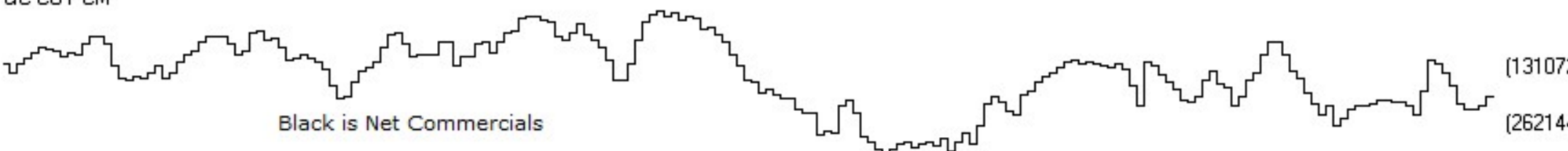
| US COT CM | T-Bonds  | CM Net | LT Net | ST Net | US COT LT |
|-----------|----------|--------|--------|--------|-----------|
| 02/06/18  | 02/06/18 | 14299  | 23148  | -37447 | 0         |
| 01/30/18  | 01/30/18 | -48296 | 53399  | -5103  | 65536     |



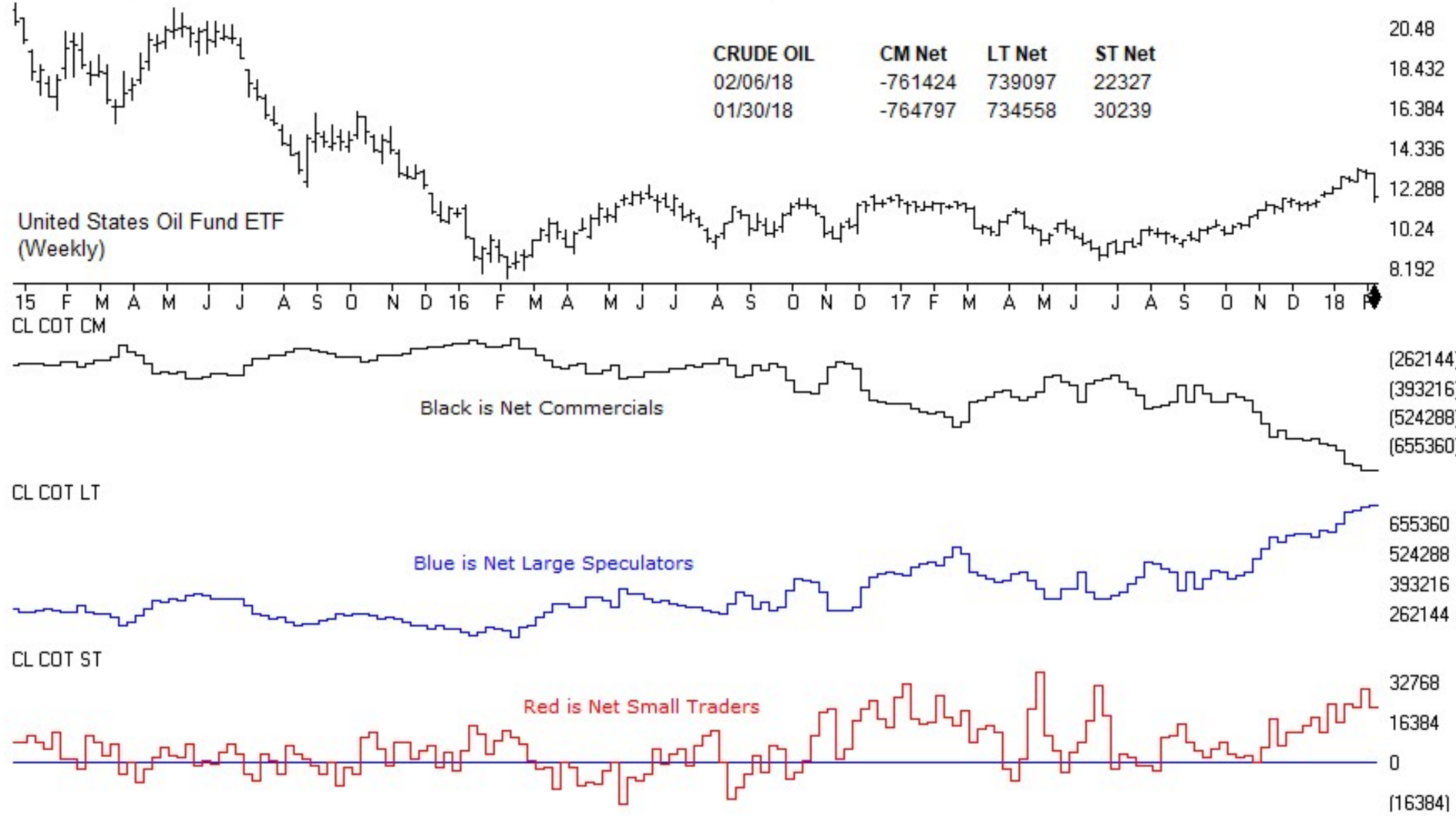
| <b>GOLD</b> | <b>CM Net</b> | CM Long | CM Short | <b>LT Net</b> | LT Long | LT Short | <b>ST Net</b> | ST Long | ST Short |
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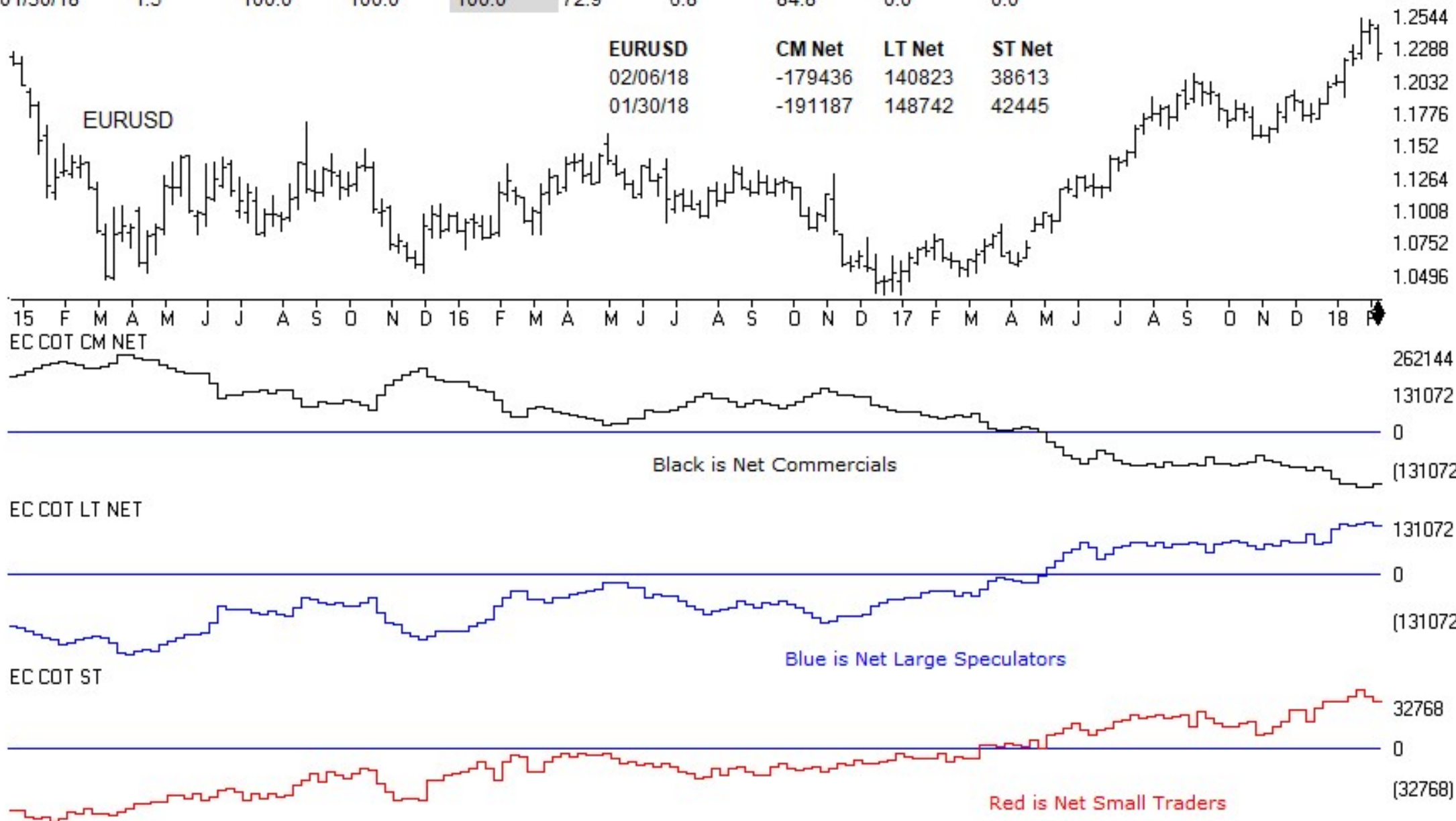
| <b>GOLD</b> | <b>CM Net</b> | <b>LT Net</b> | <b>ST Net</b> |
|-------------|---------------|---------------|---------------|
| 02/06/18    | -205451       | 190877        | 14574         |
| 01/30/18    | -225076       | 207262        | 17814         |



| CRUDE OIL | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|-----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
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| 01/30/18  | 0.0    | 0.0     | 90.6     | 100.0  | 97.8    | 0.0      | 100.0  | 75.4    | 3.2      |

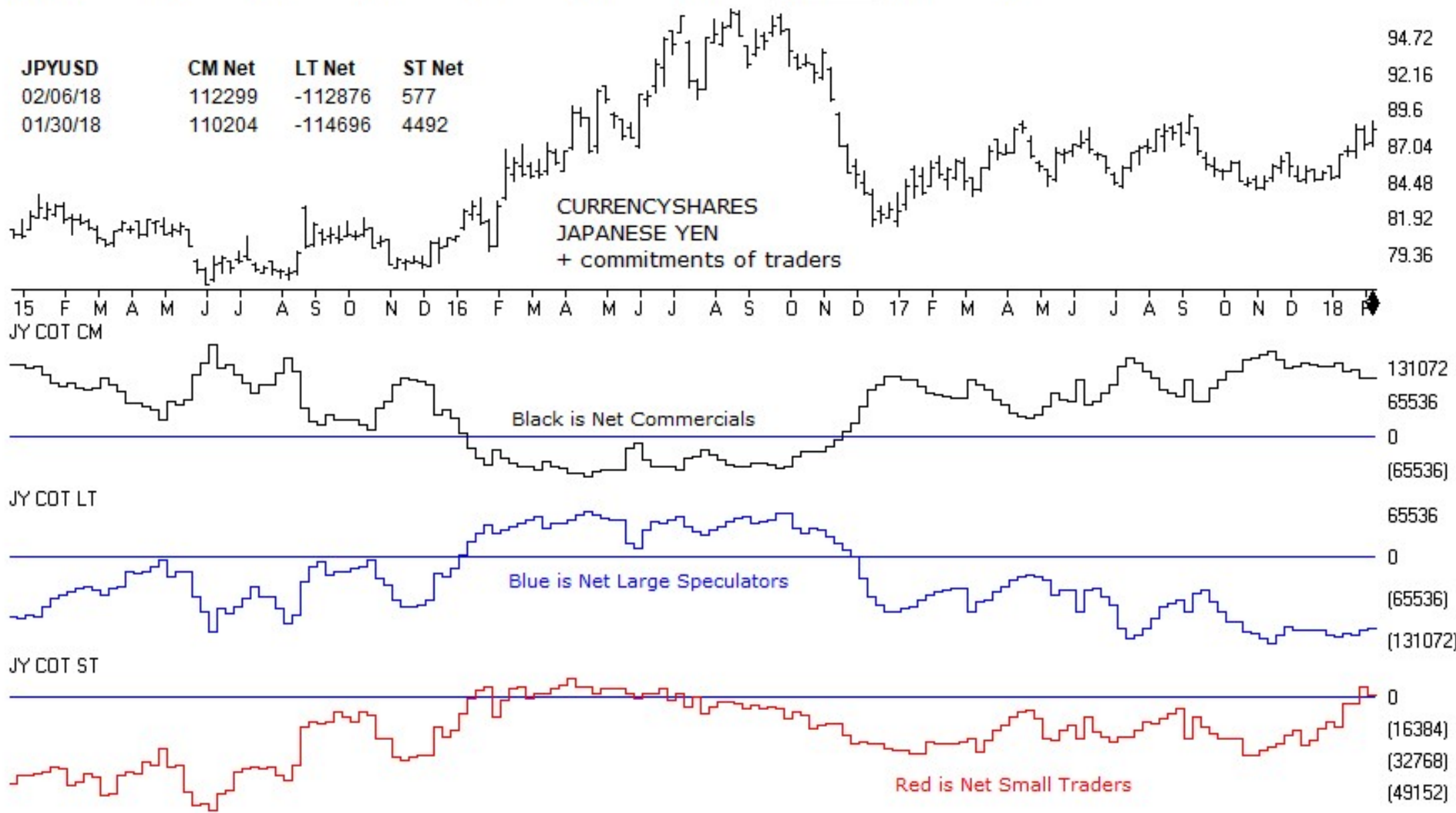


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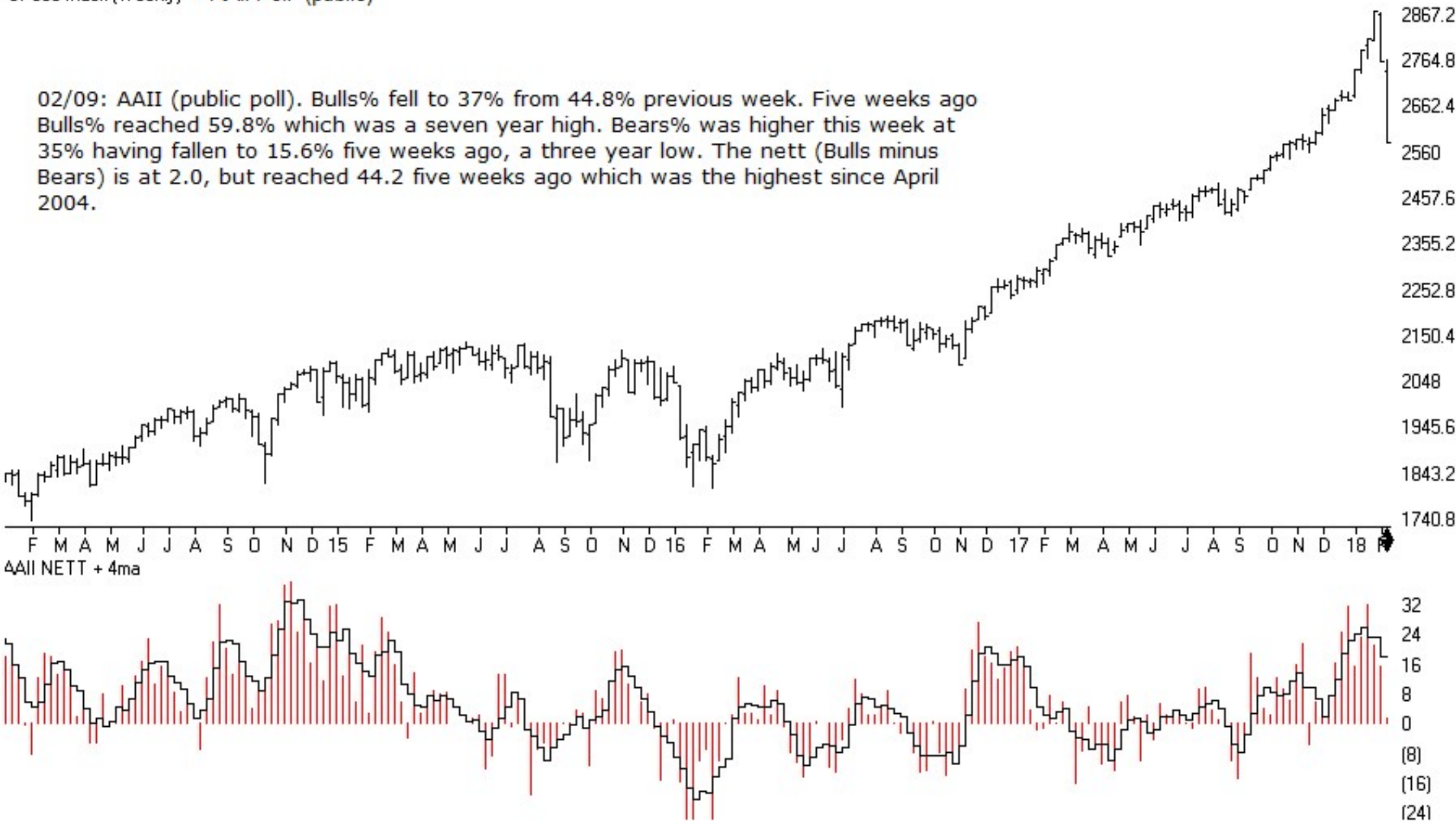
| JPYUSD   | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
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| JPYUSD   | CM Net | LT Net  | ST Net |
|----------|--------|---------|--------|
| 02/06/18 | 112299 | -112876 | 577    |
| 01/30/18 | 110204 | -114696 | 4492   |



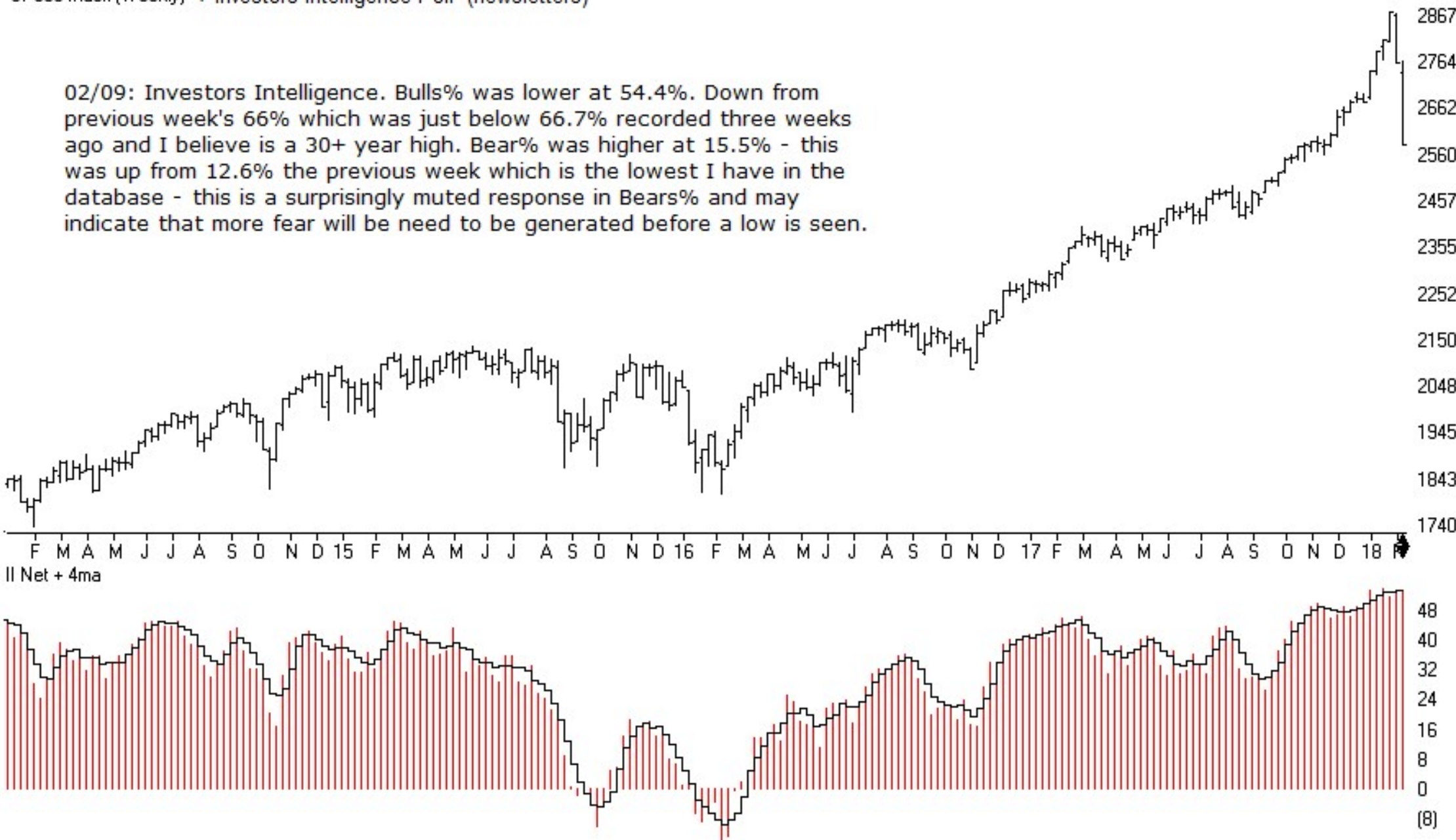
SP500 Index (Weekly) + AAll Poll (public)

02/09: AAll (public poll). Bulls% fell to 37% from 44.8% previous week. Five weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was higher this week at 35% having fallen to 15.6% five weeks ago, a three year low. The nett (Bulls minus Bears) is at 2.0, but reached 44.2 five weeks ago which was the highest since April 2004.



SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

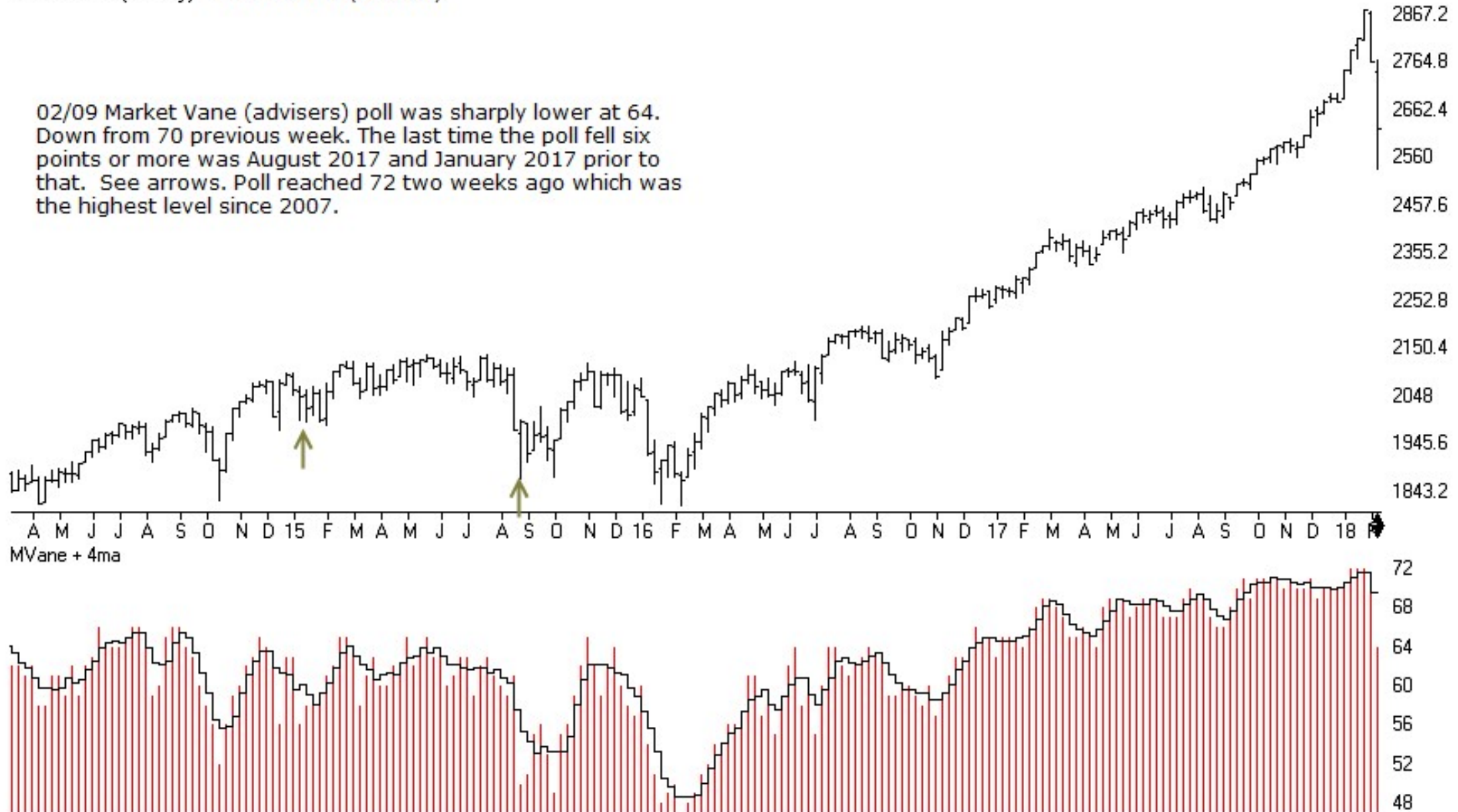
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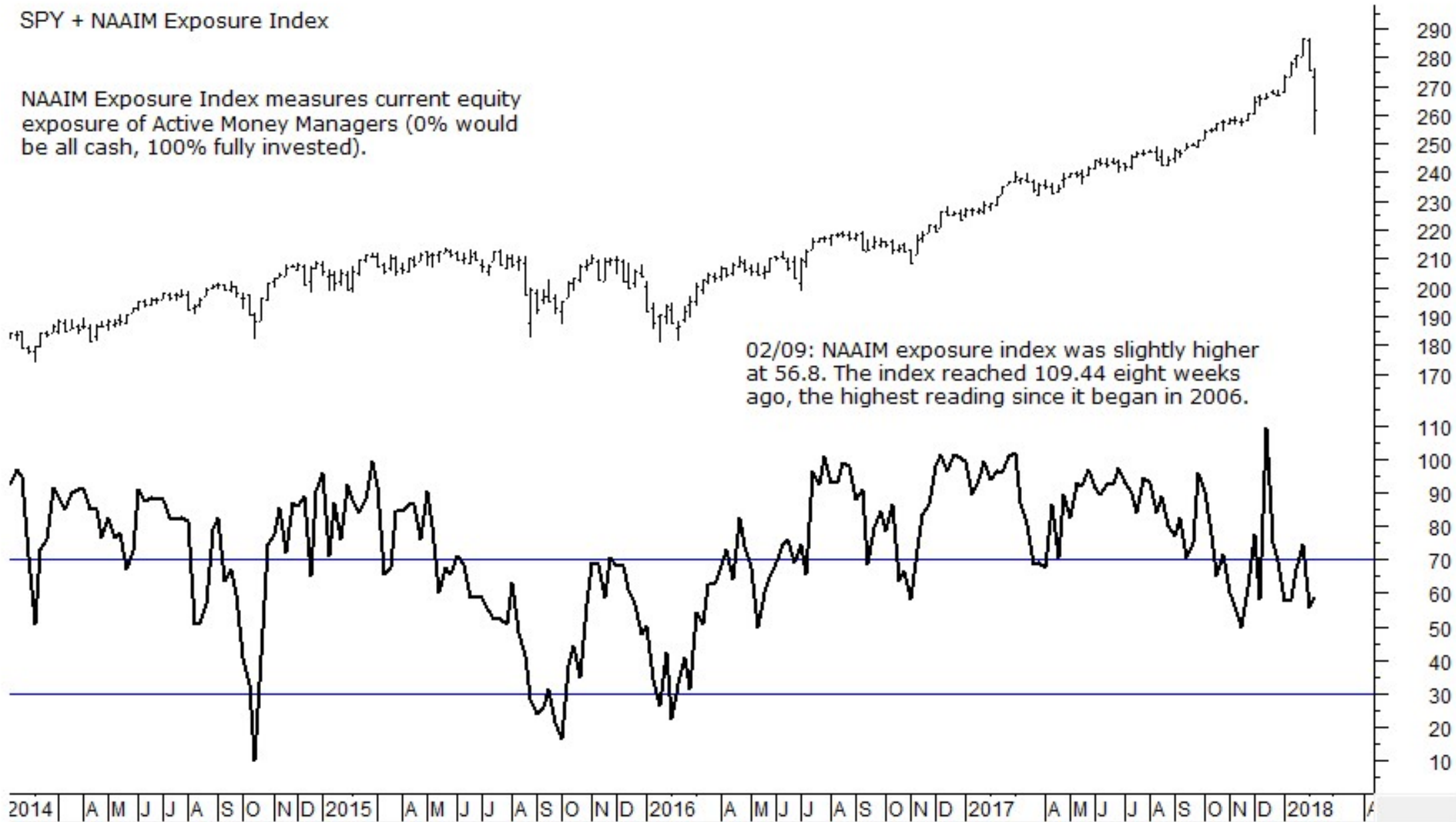
SP500 Index (Weekly) + Market Vane (advisors)

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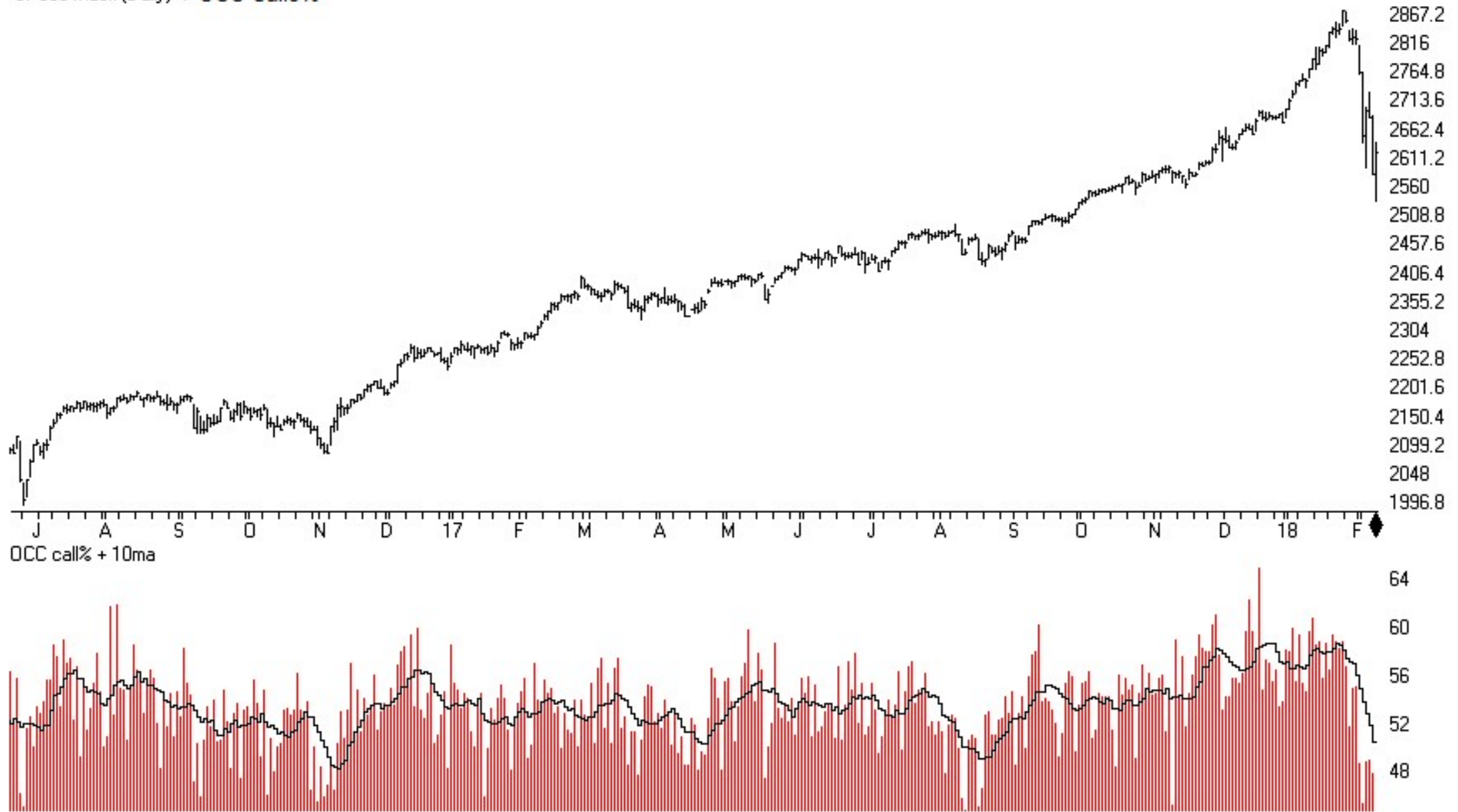


## SPY + NAAIM Exposure Index

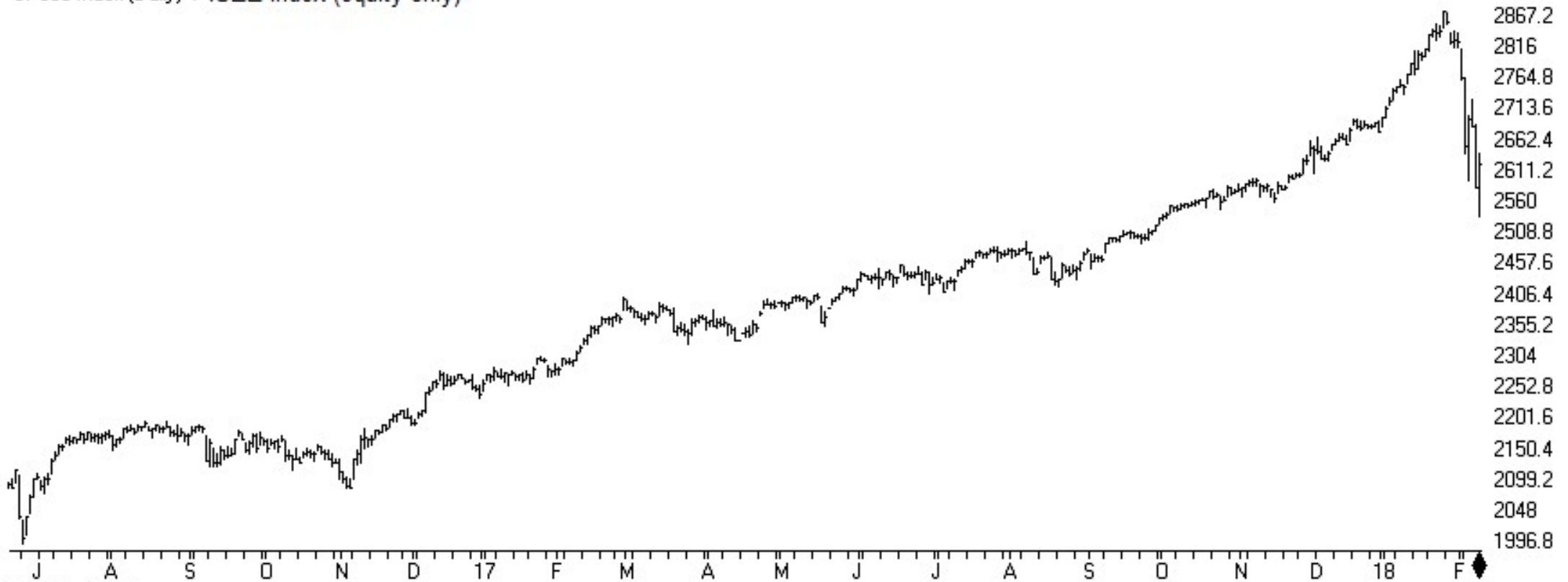
NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).



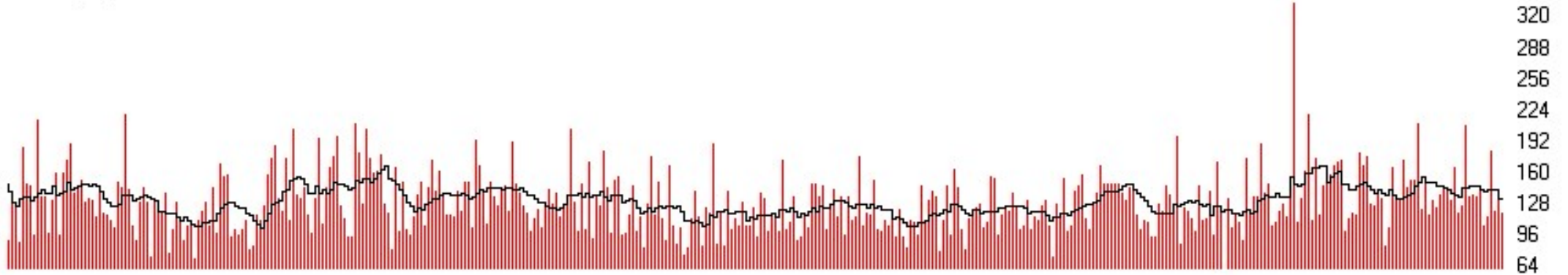
SP500 Index (Daily) + OCC Calls%



SP500 Index (Daily) + ISEE Index (equity only)

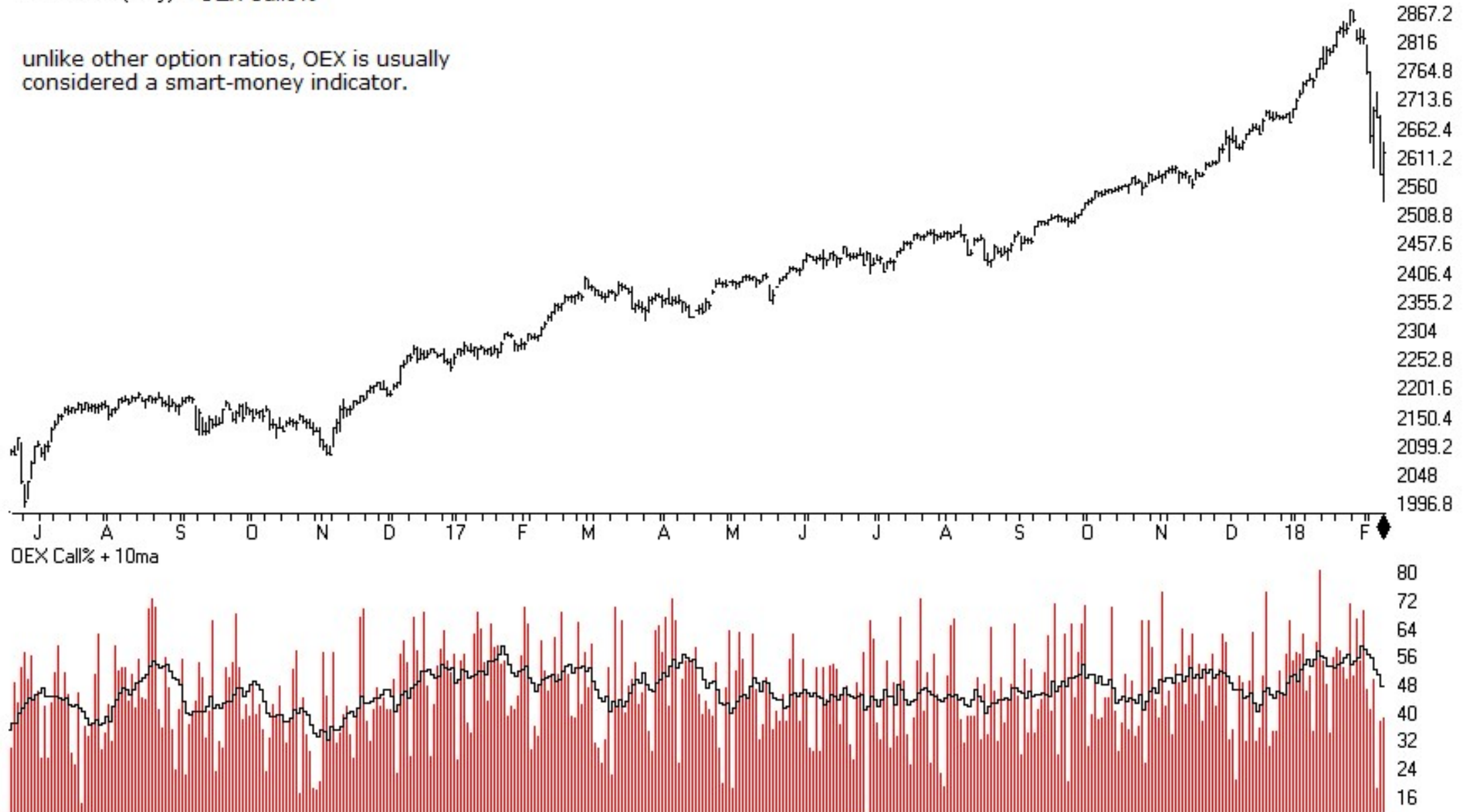


ISEE Equity+10ma



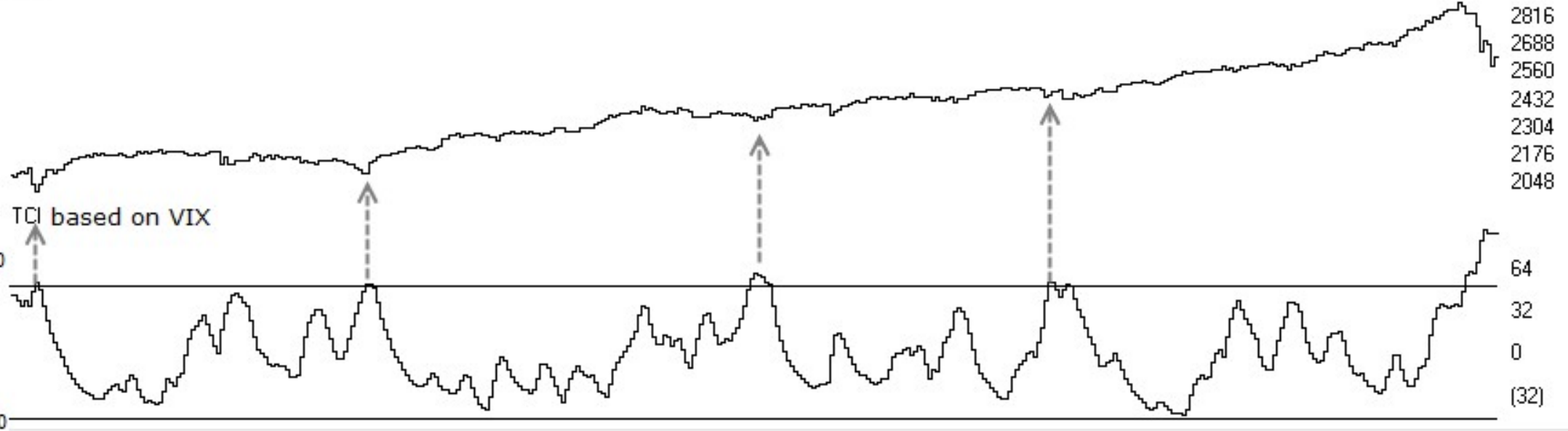
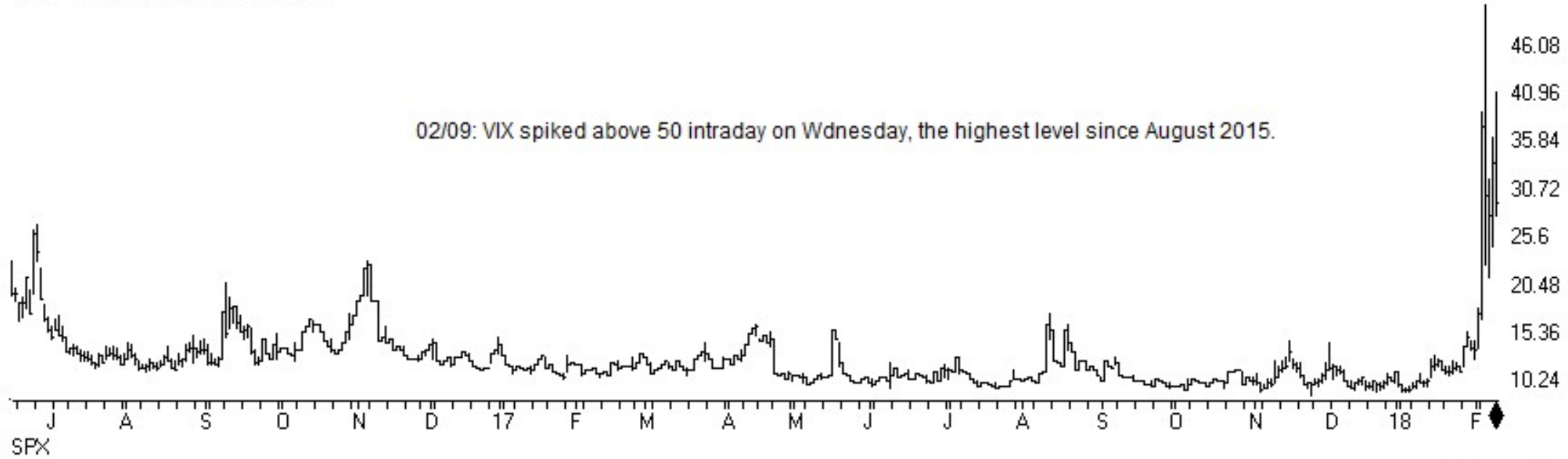
SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



VIX - S&P 500 Volatility Index (Daily)

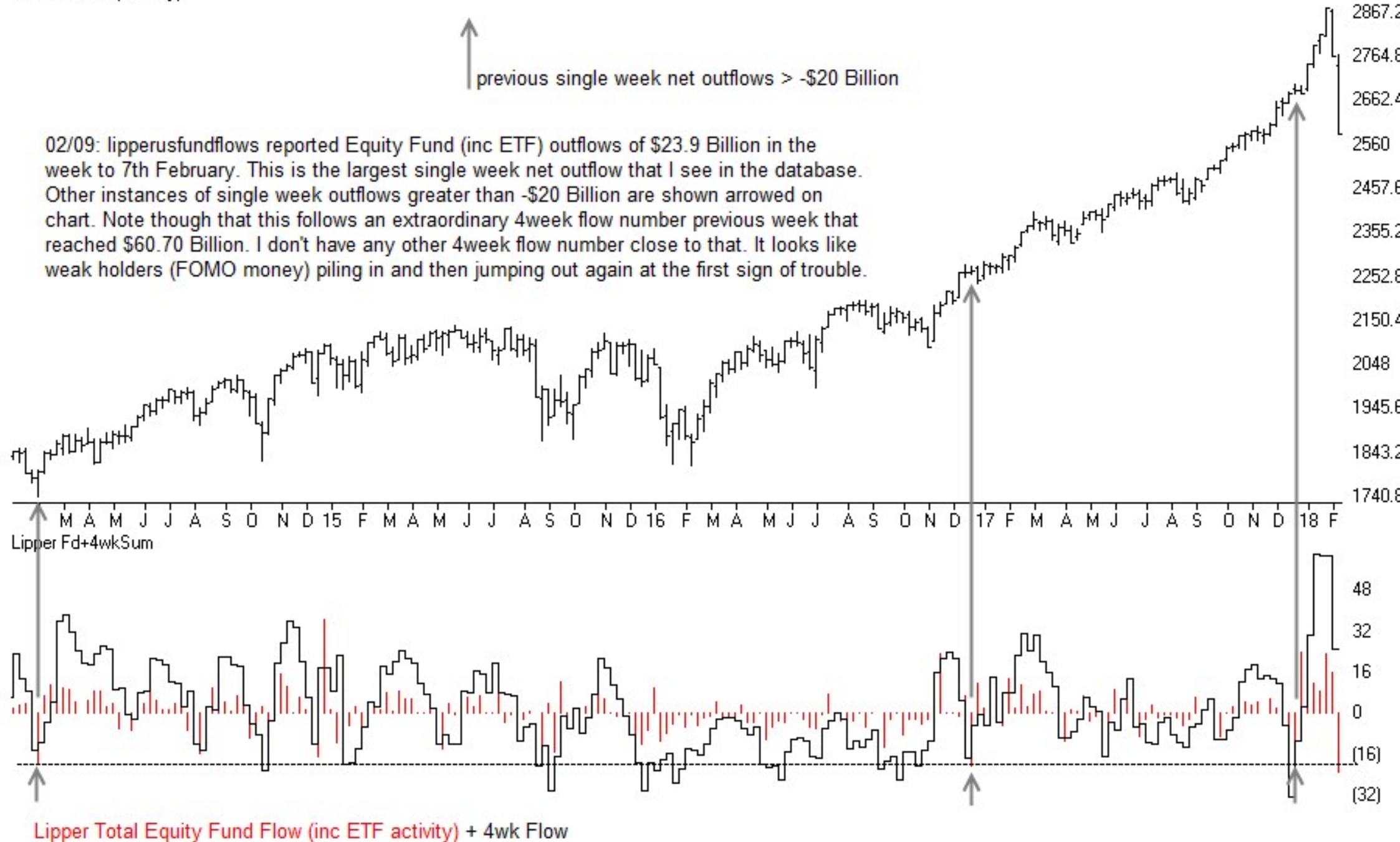
02/09: VIX spiked above 50 intraday on Wednesday, the highest level since August 2015.



SP500 Index (Weekly)

↑  
previous single week net outflows > -\$20 Billion

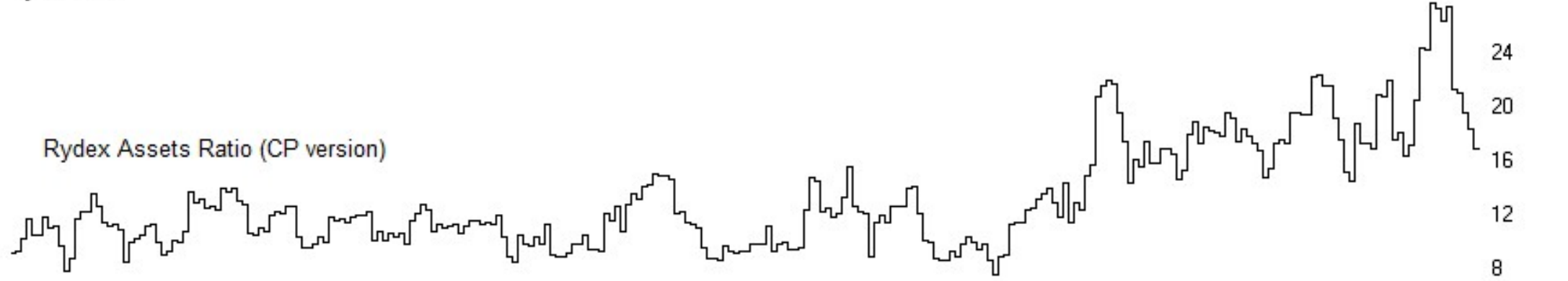
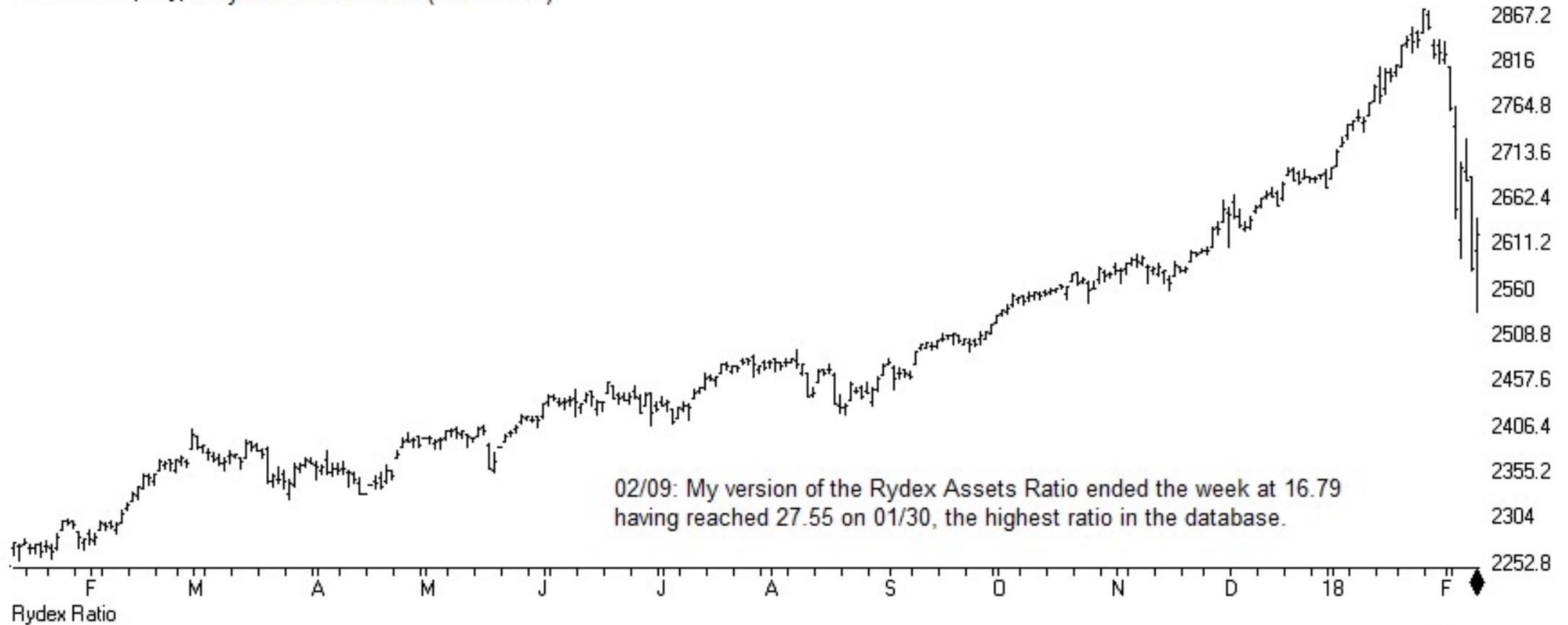
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Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

# Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)





# ChartProfit

<http://www.chartprofitwebcast.com>