

Charts to Friday 9th October 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending 10/09

	-4	-3	-2	-1	↓
NYSE	48	48	26	43	64
NasDaq	36	41	26	40	70
SP500	54	52	33	50	73
R2000	37	42	23	39	65

number = % stocks >50day ma

Consensus Polls:

10/09: AAI: This week Bulls% was higher at 34.7%, the highest since April. Bears% was lower at 39%.

10/09: Investors Intelligence. Bulls% higher at 54.6%. Five weeks ago Bulls% reached 61.5%, the highest since Oct 2018. Bears% higher at 23.4%; up from 16.2% four weeks ago, the lowest since Mar 2018.

10/09: The NAAIM Exposure Index higher at 73.05%. Six weeks ago the index reached 106.56 the highest since December 2017.

Mutual Fund Flow:

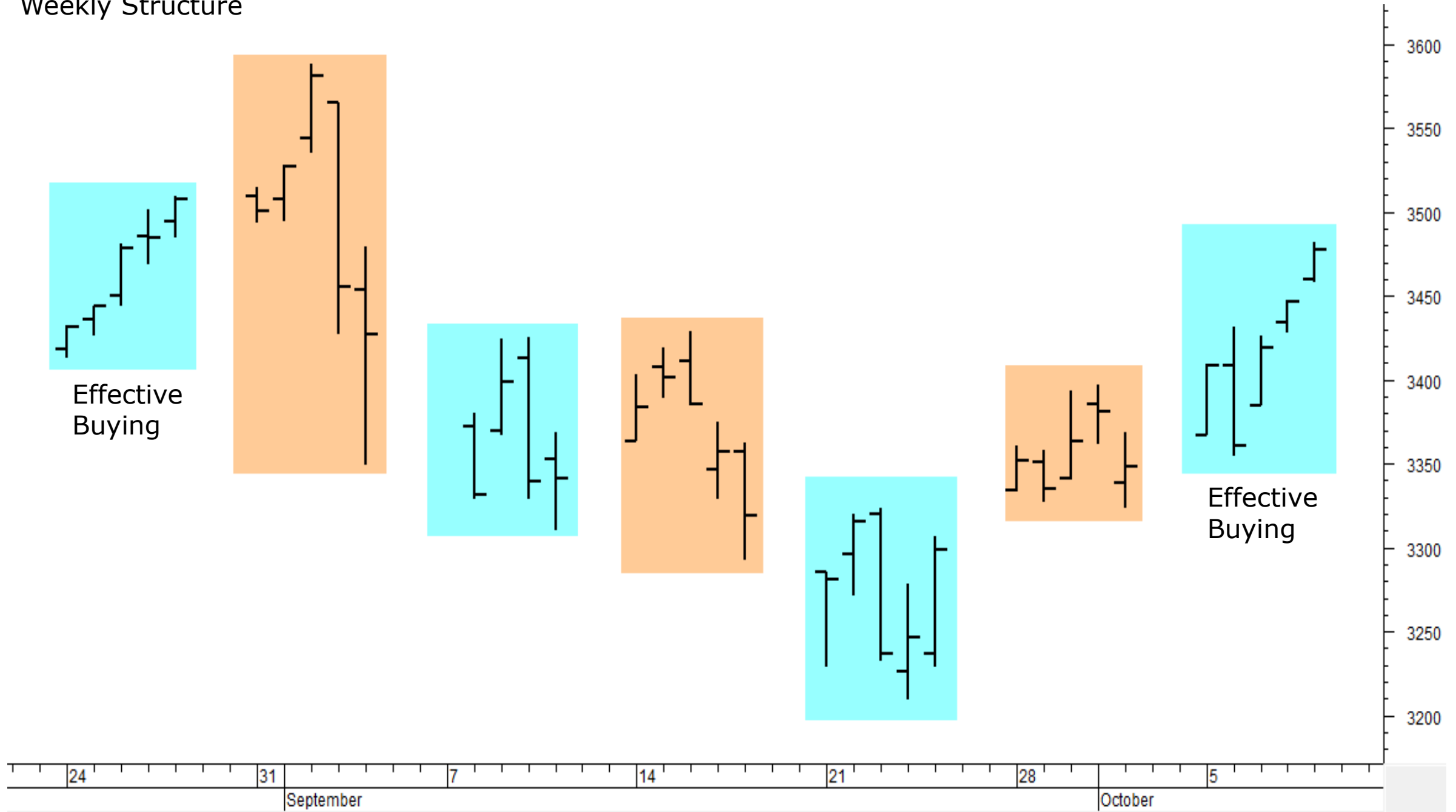
10/09: My version of the Rydex Assets Ratio reached 14.42 on Wednesday, a 7month high. The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.

10/09: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$6 Billion in the week to 7th October, the eighth consecutive weekly net outflow.

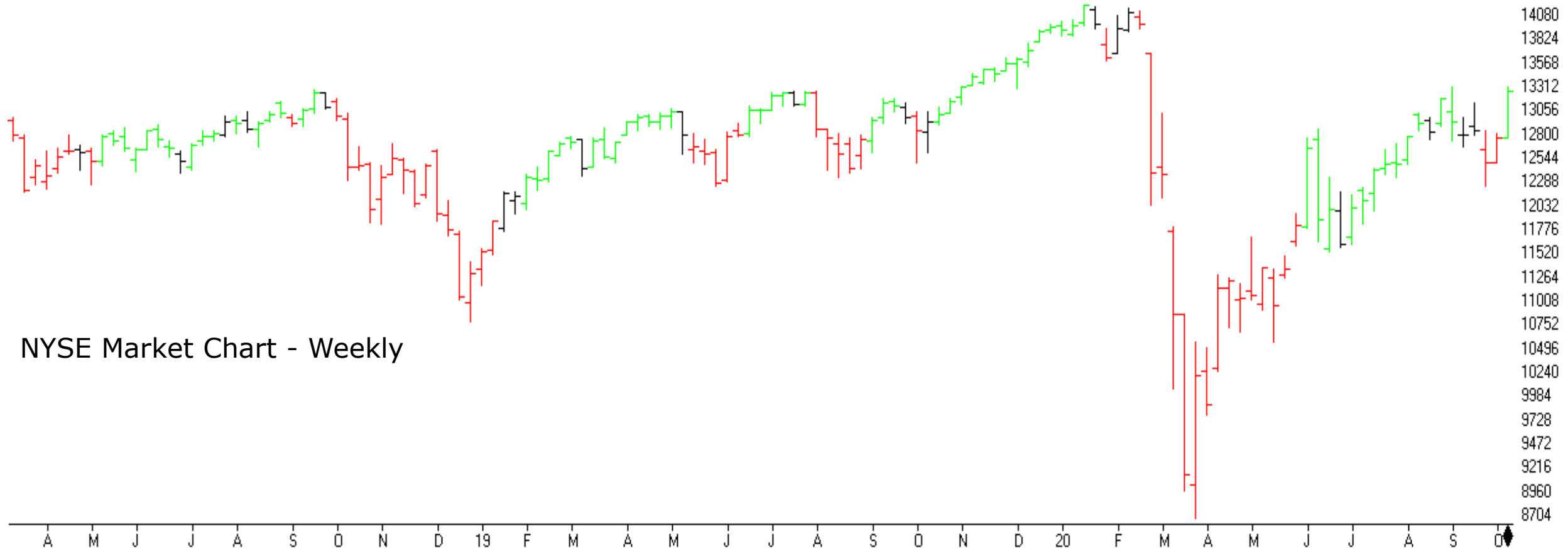
Options Ratios:

09/04: OCC Call%10ma rose to 65.18 on Wednesday, the highest since December 2010.

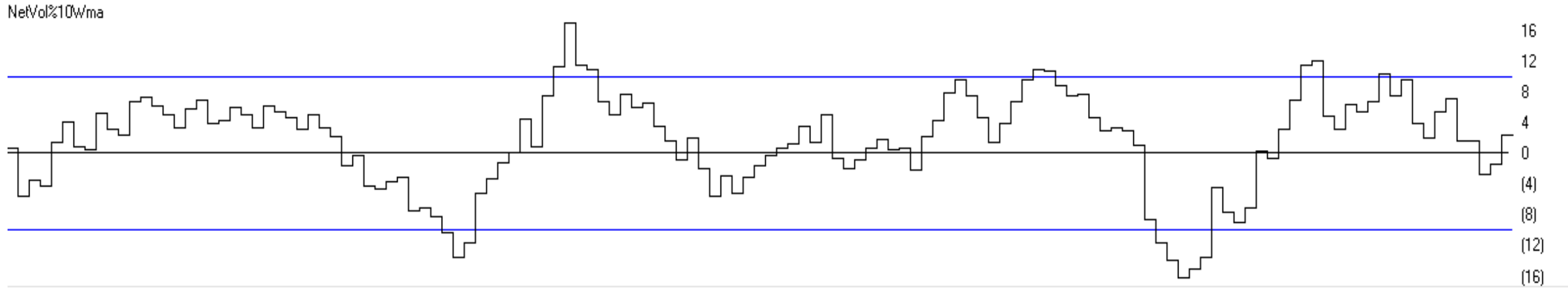
Weekly Structure



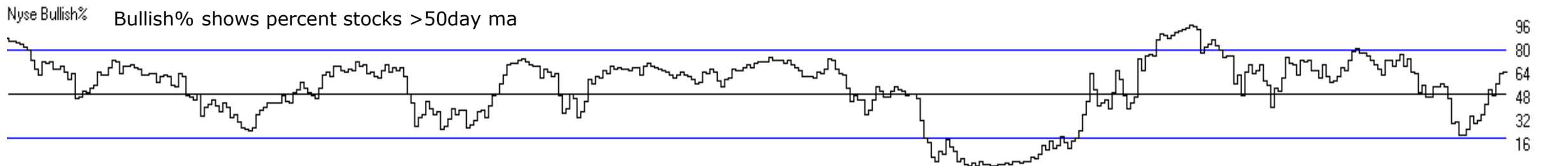
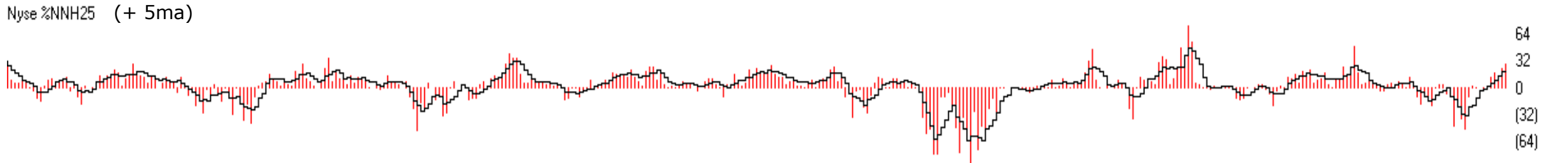
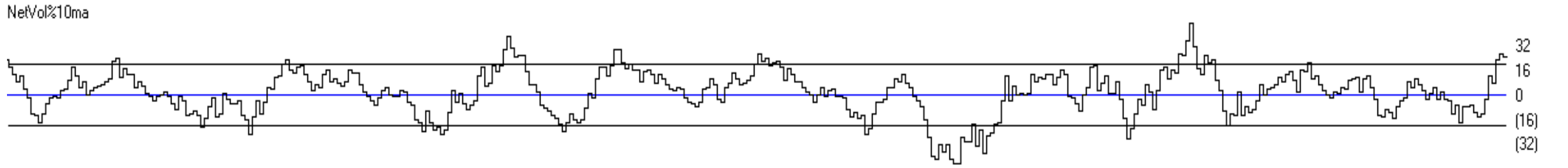
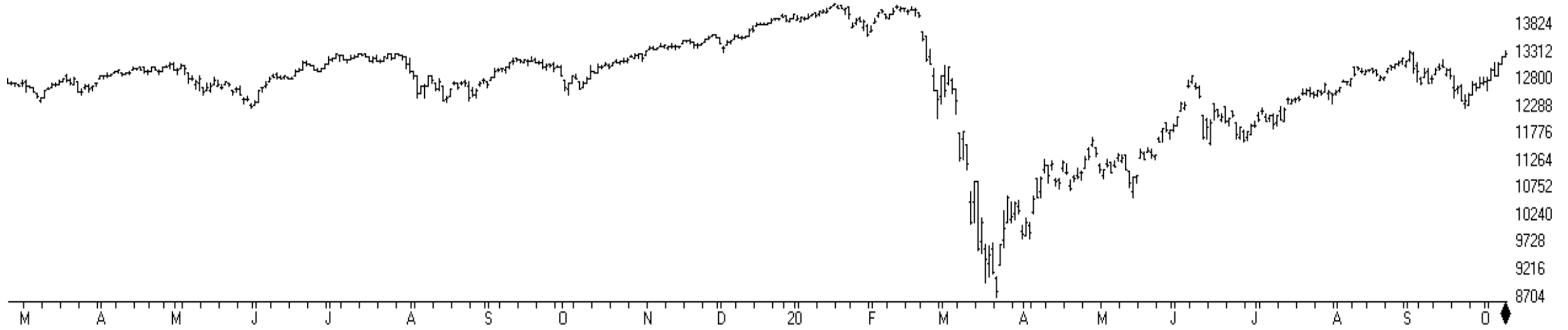
MARKET CHART NYSE (Weekly)



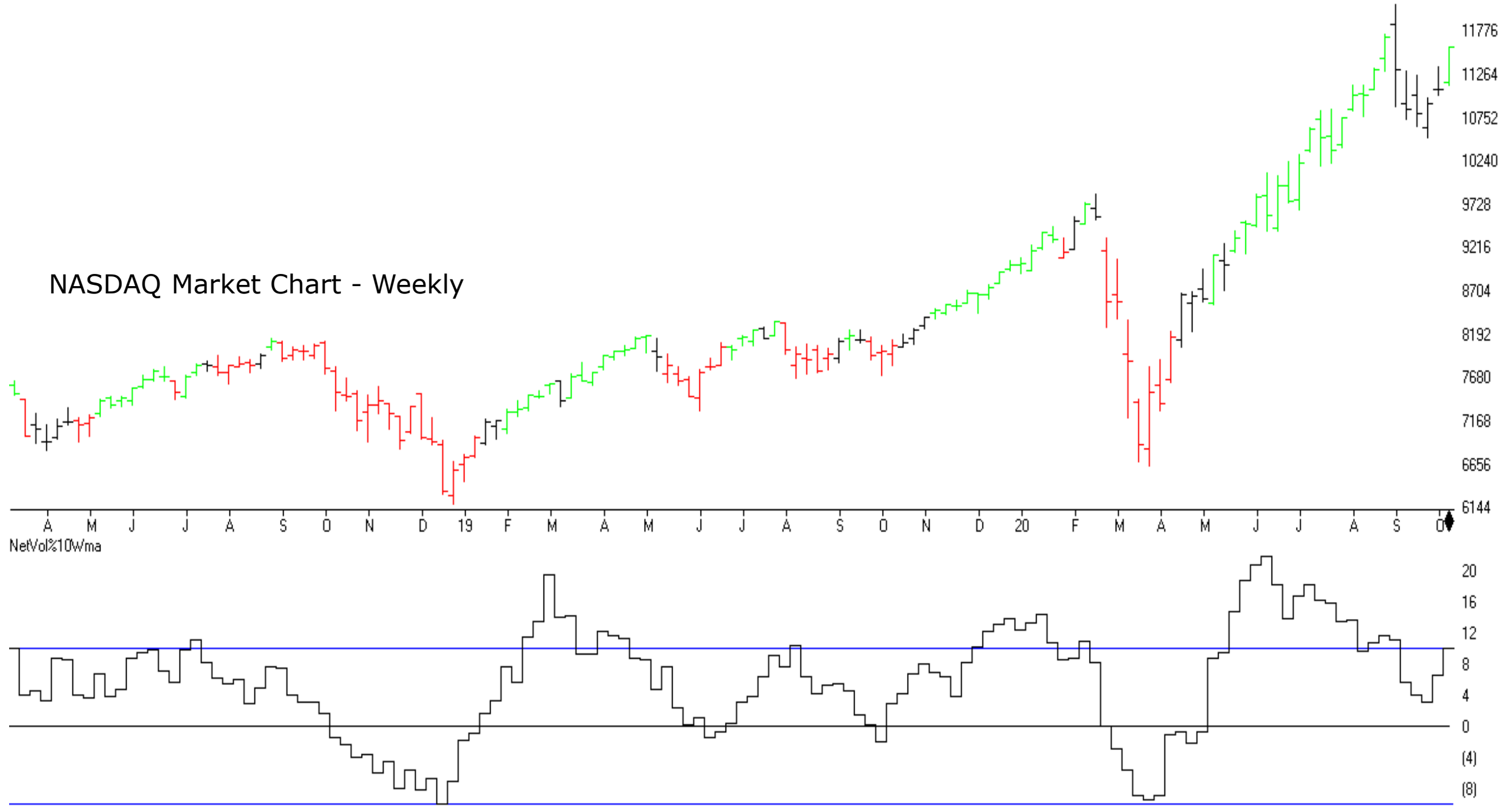
NYSE Market Chart - Weekly



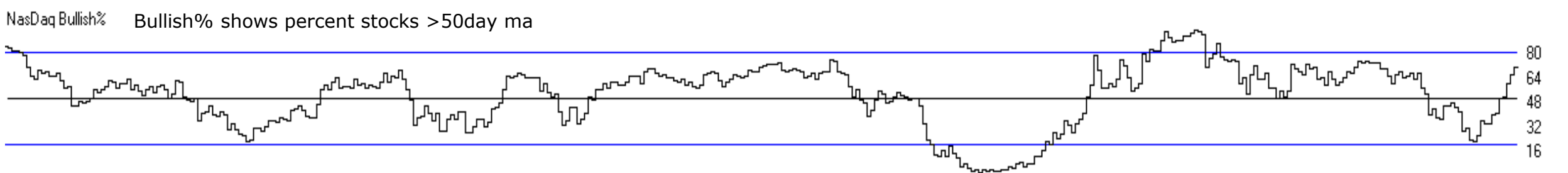
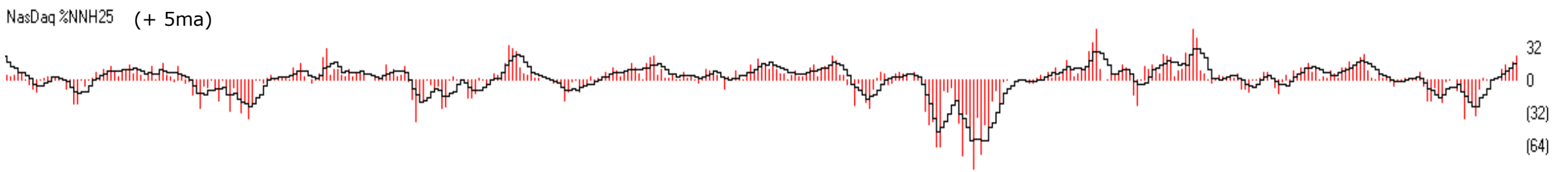
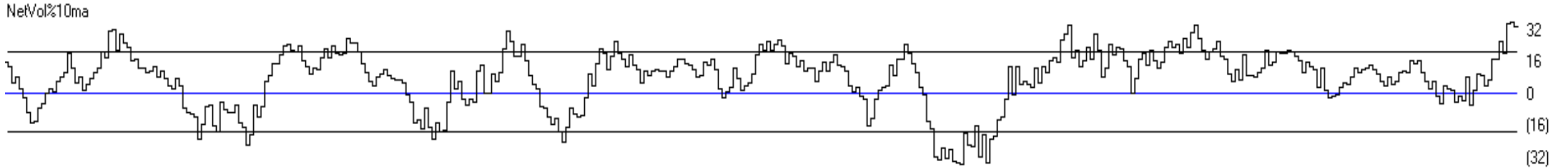
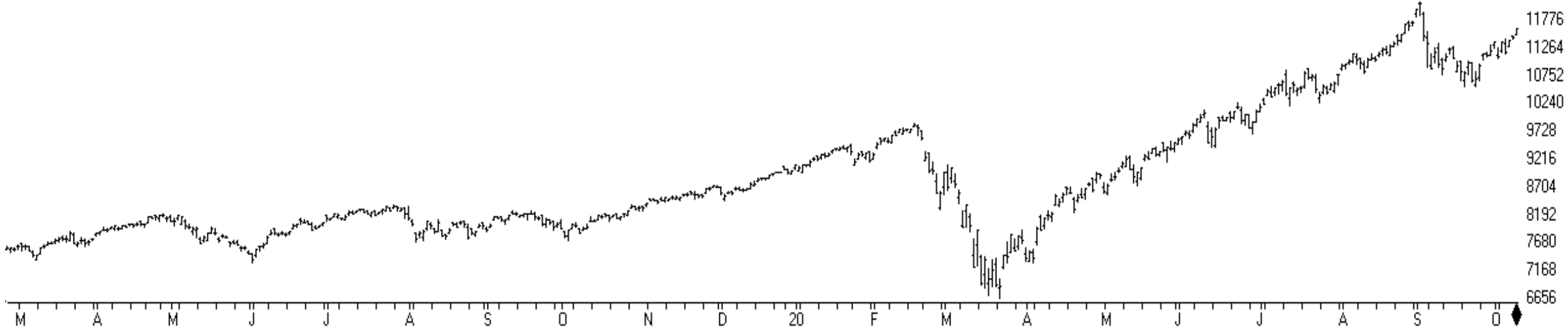
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

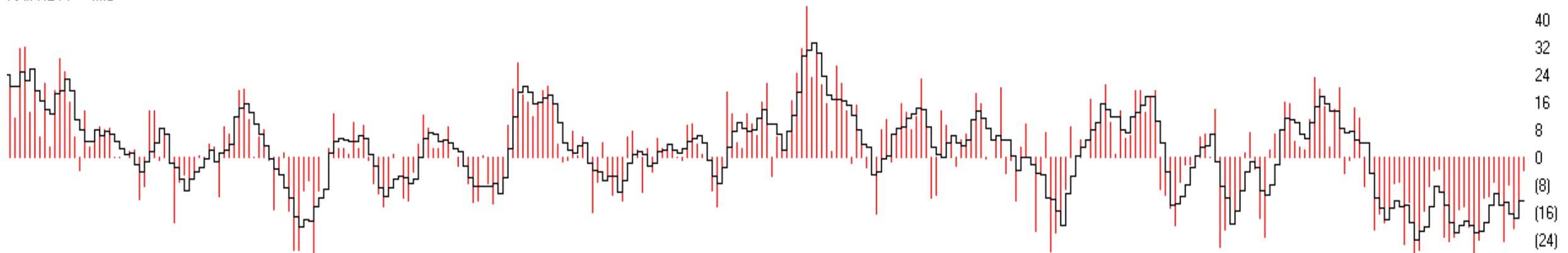
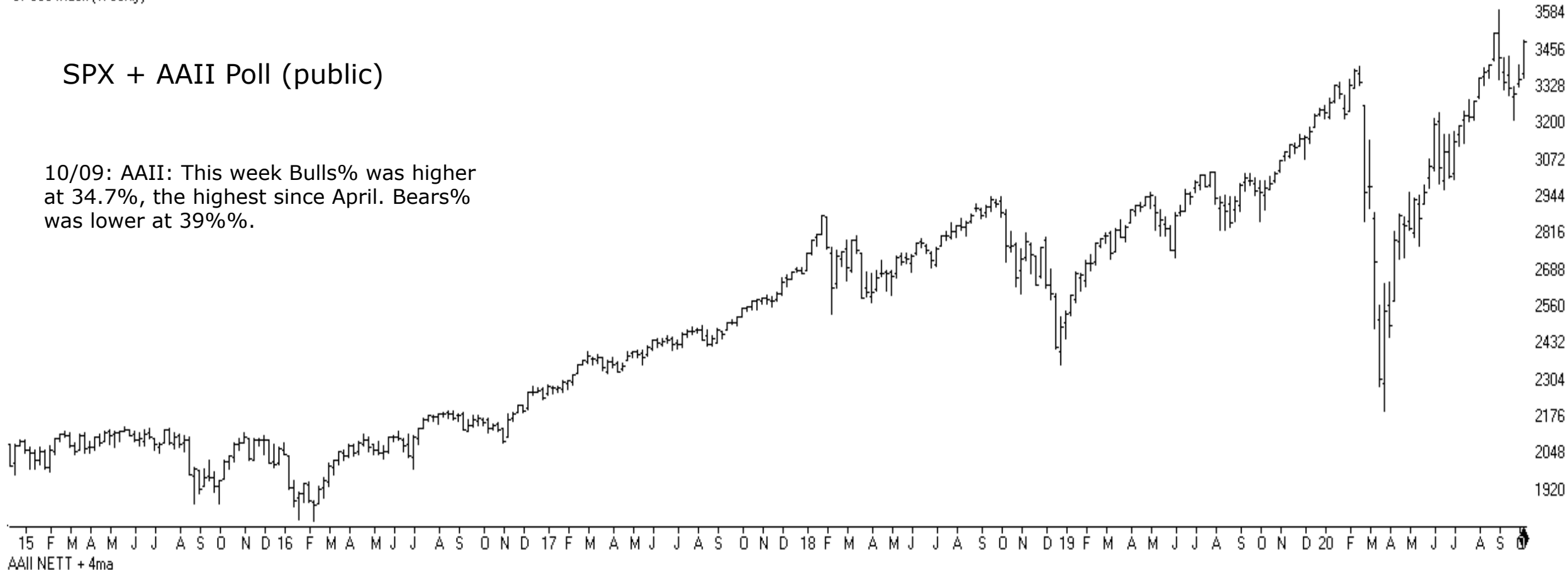


MARKET CHART NASDAQ 1800 (Daily)



SPX + AAII Poll (public)

10/09: AAII: This week Bulls% was higher at 34.7%, the highest since April. Bears% was lower at 39%%.

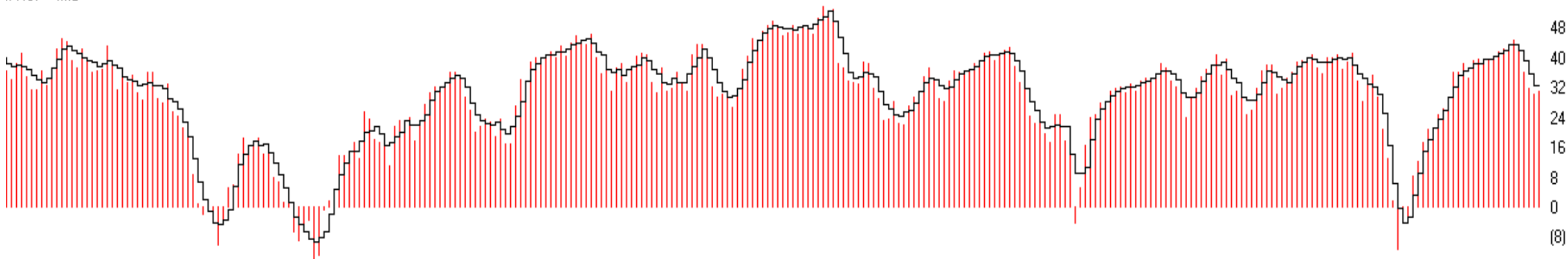
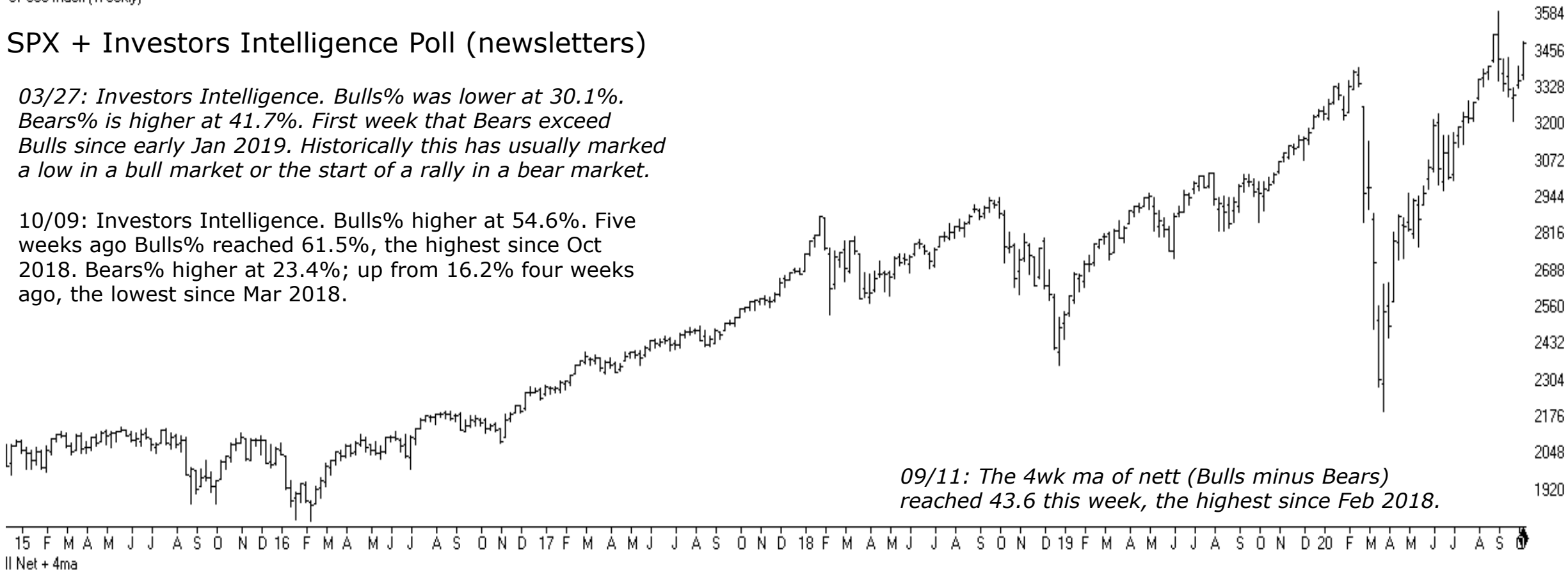


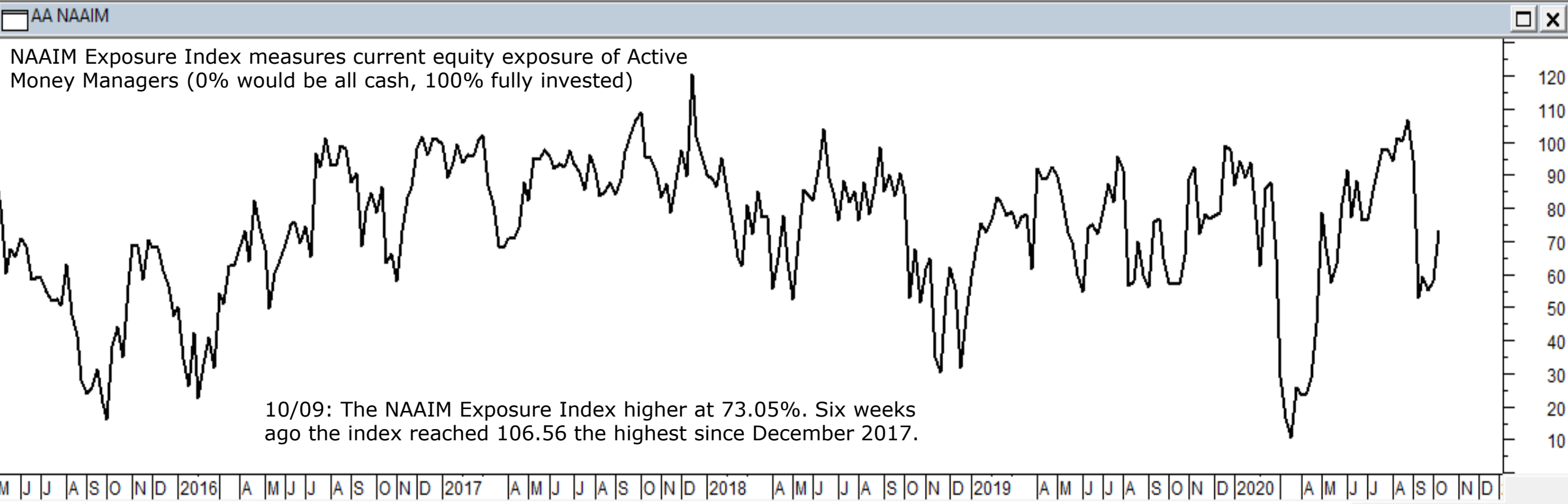
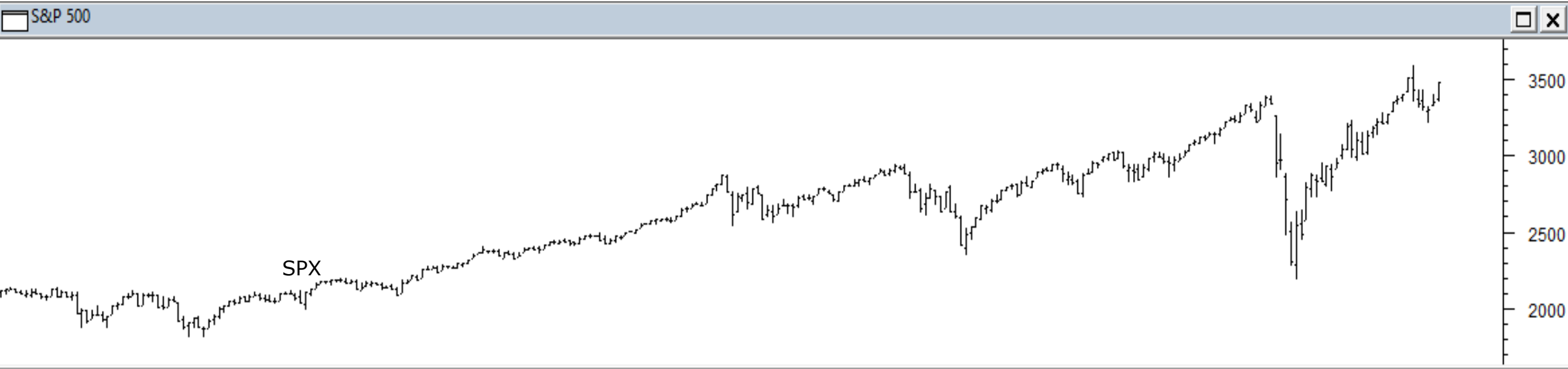
AAII nett + 4ma

SPX + Investors Intelligence Poll (newsletters)

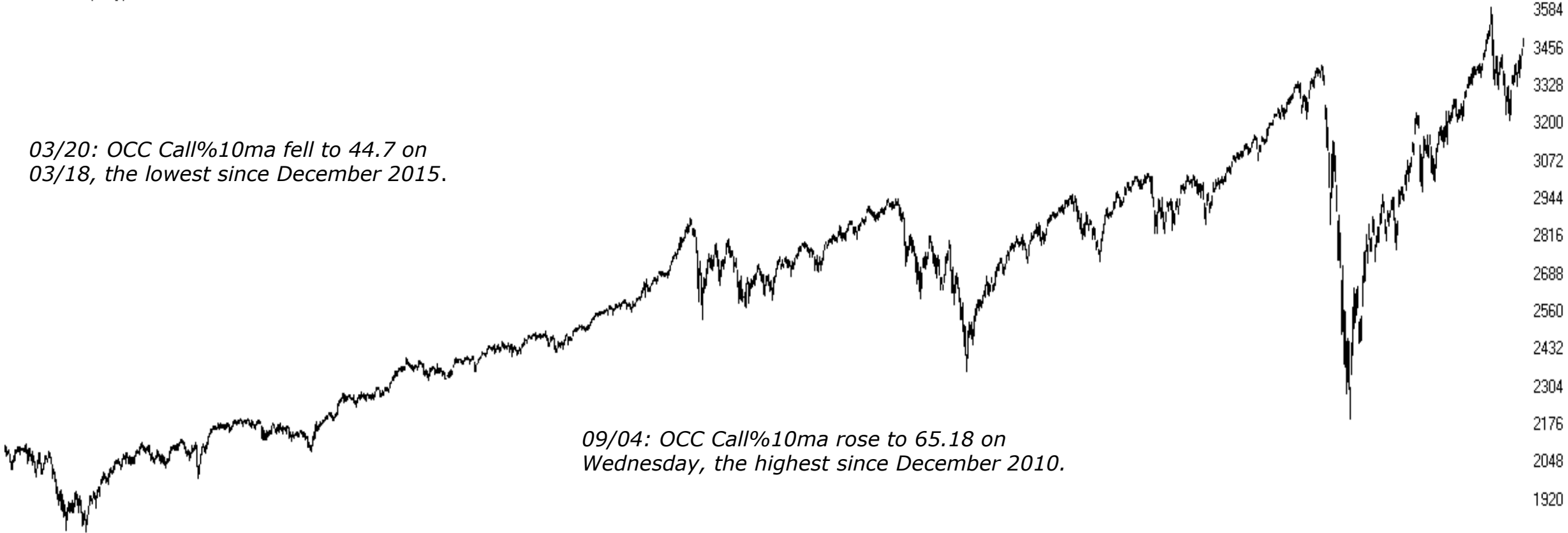
03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.

10/09: Investors Intelligence. Bulls% higher at 54.6%. Five weeks ago Bulls% reached 61.5%, the highest since Oct 2018. Bears% higher at 23.4%; up from 16.2% four weeks ago, the lowest since Mar 2018.





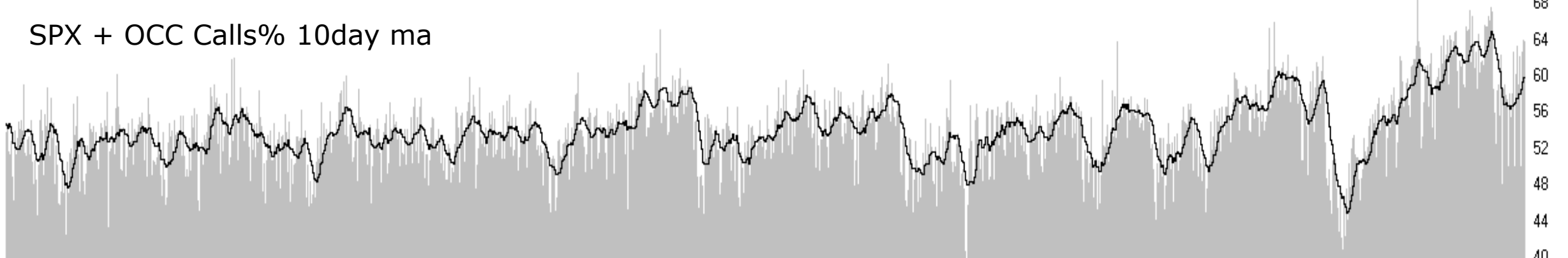
SP500 Index (Daily)



D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 19 F M A M J J A S O N D 20 F M A M J J A S O

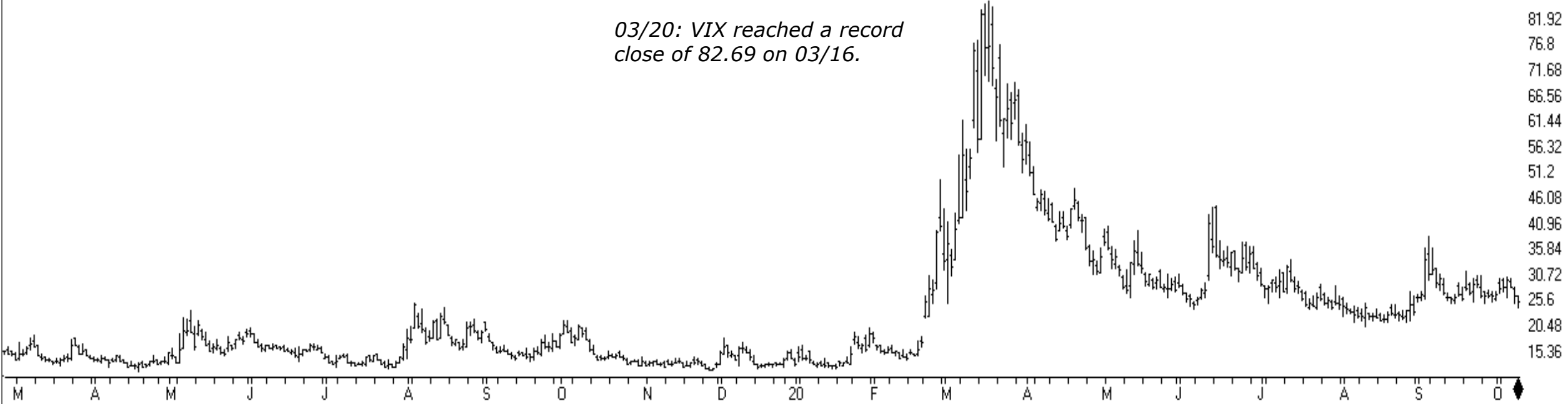
OCC call% + 10ma

SPX + OCC Calls% 10day ma



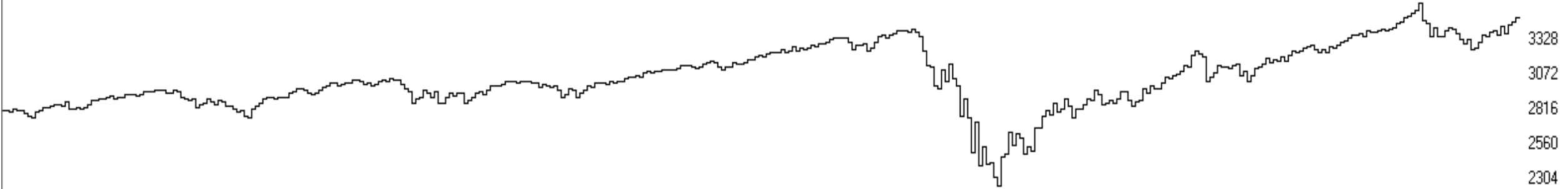
03/20: VIX reached a record close of 82.69 on 03/16.

81.92
76.8
71.68
66.56
61.44
56.32
51.2
46.08
40.96
35.84
30.72
25.6
20.48
15.36



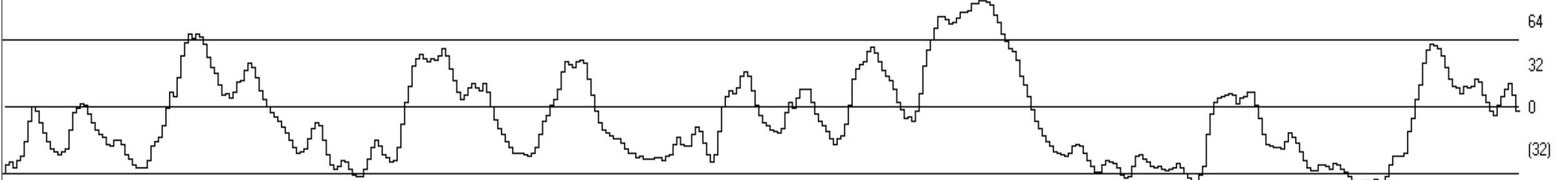
SPX

3328
3072
2816
2560
2304

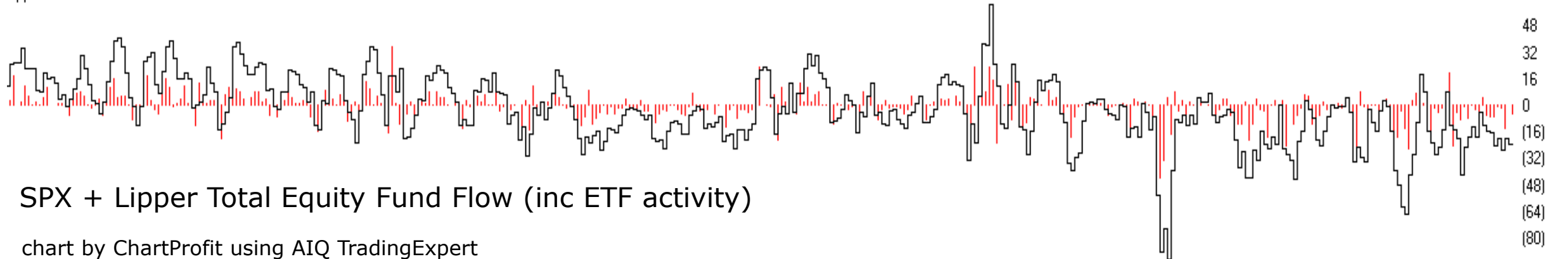
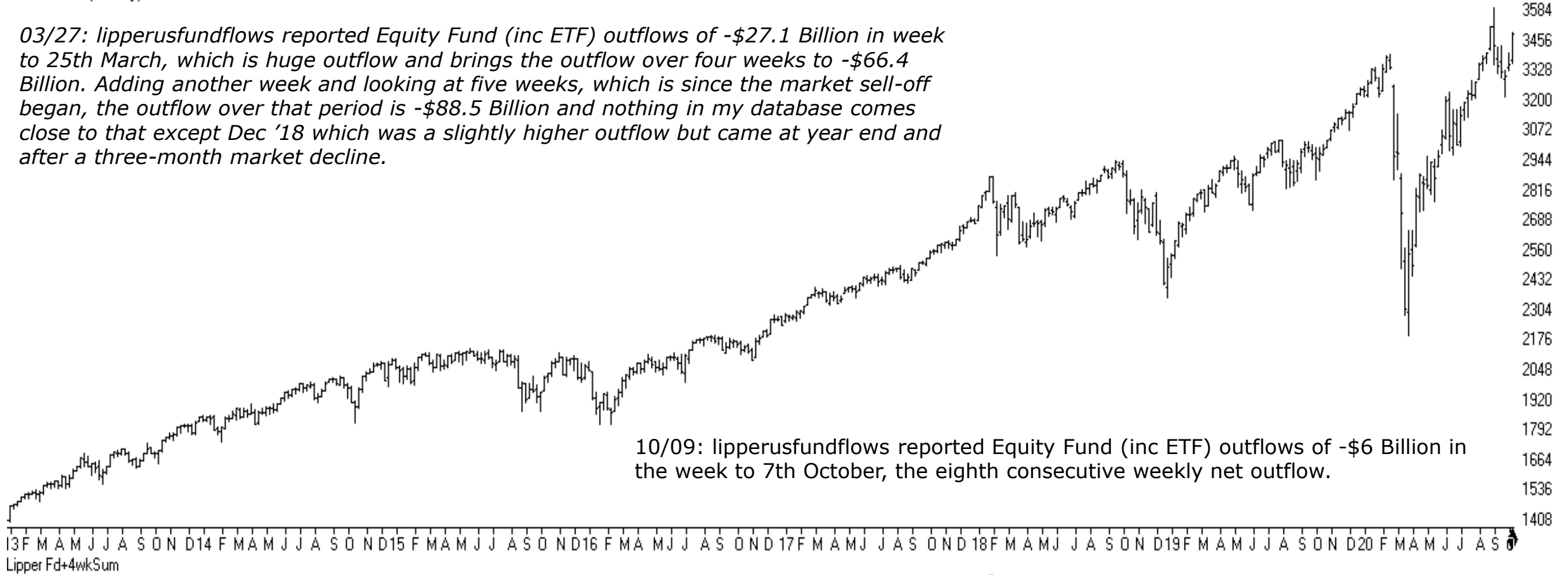


TCI based on VIX

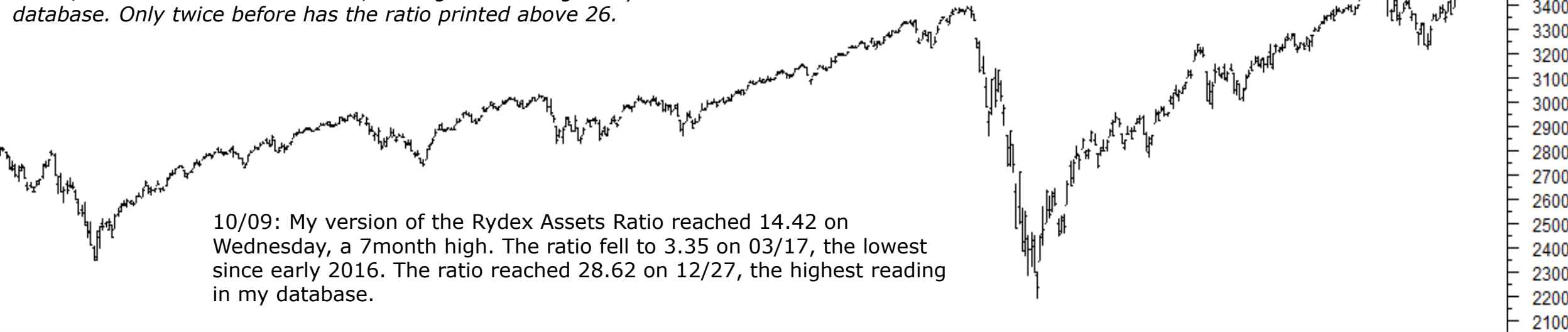
64
32
0
(32)



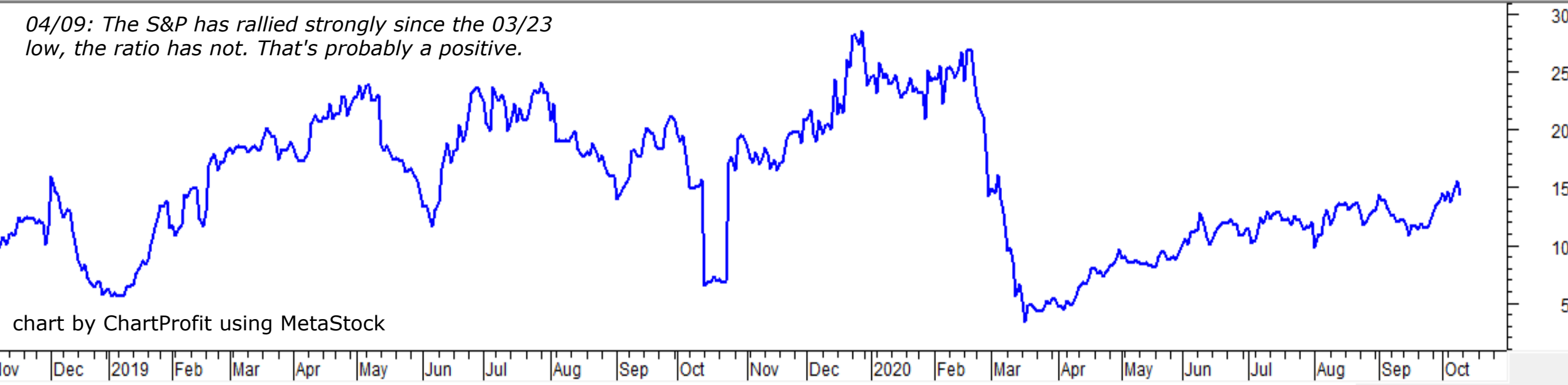
03/27: lipperusfundflows reported Equity Fund (inc ETF) outflows of $-\$27.1$ Billion in week to 25th March, which is huge outflow and brings the outflow over four weeks to $-\$66.4$ Billion. Adding another week and looking at five weeks, which is since the market sell-off began, the outflow over that period is $-\$88.5$ Billion and nothing in my database comes close to that except Dec '18 which was a slightly higher outflow but came at year end and after a three-month market decline.



On 12/27 the index reached 28.62, the highest reading in my database. Only twice before has the ratio printed above 26.



04/09: The S&P has rallied strongly since the 03/23 low, the ratio has not. That's probably a positive.



ChartProfit