

Charts to Friday 12th January 2021

Market Charts – Sentiment Analysis

Market Breadth - week ending 02/12

	-4	-3	-2	-1	↓
NYSE	80	76	44	74	79
NasDaq	87	87	65	86	88
SP500	76	73	43	70	70
R2000	86	86	55	84	86

number = % stocks >50day ma

Consensus Polls:

02/12: AAI Bull% was higher at 45.5%. The Bull% two-year high is at 55.8%, recorded in November. Bears% was lower at 26.3%. The 4wk ma of nett (Bulls minus Bears) is at 7.1, having reached 23.77 ten weeks ago, the highest since January 2018.

02/12: Investors Intelligence Bulls% was higher at 58.6%. Ten weeks ago Bulls% reached 64.7%, the highest since February 2018. The nett (Bulls minus Bears) is at 40.3 having reached 48 ten weeks ago, the highest since early 2018.

02/12: The NAAIM Exposure Index was sharply higher at 110.28 but lower than 112.93, reached two weeks ago, the highest since late 2017.

Mutual Fund Flow:

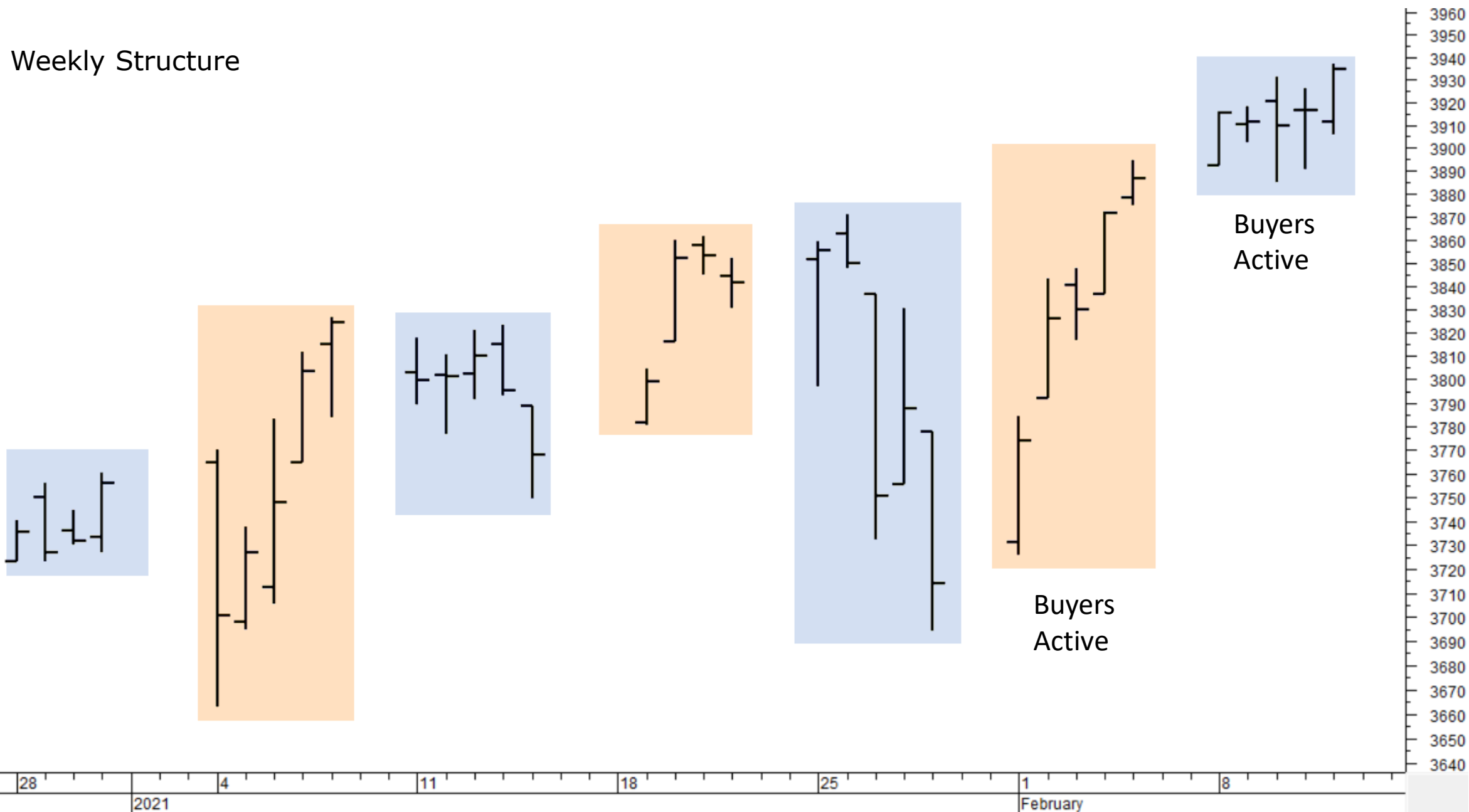
02/12: My version of the Rydex Assets Ratio ended the week at 19.58. The Ratio reached 22.66 on Wednesday, the highest since February.

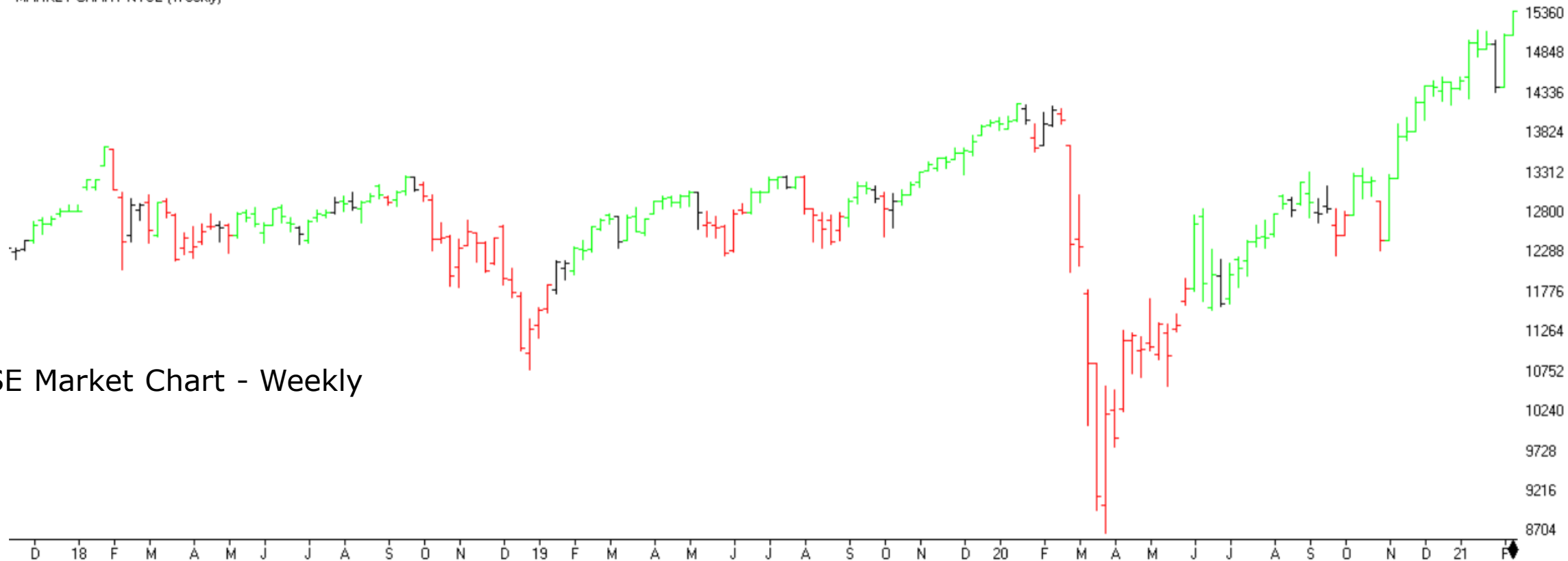
02/12: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$25.9 Billion in the week to 10th February. The 4wk flow is at \$20.1 Billion, the highest since the extreme at \$39.8 Billion, ten weeks ago.

Options:

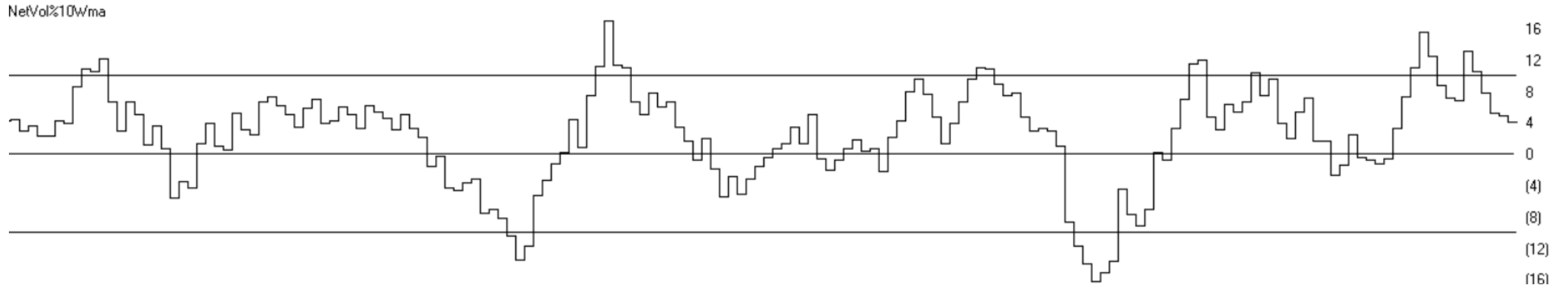
*01/29: OCC Calls minus Puts 10day ma – On Thursday this reached the highest number I have in the database. Extreme reading.*

# Weekly Structure

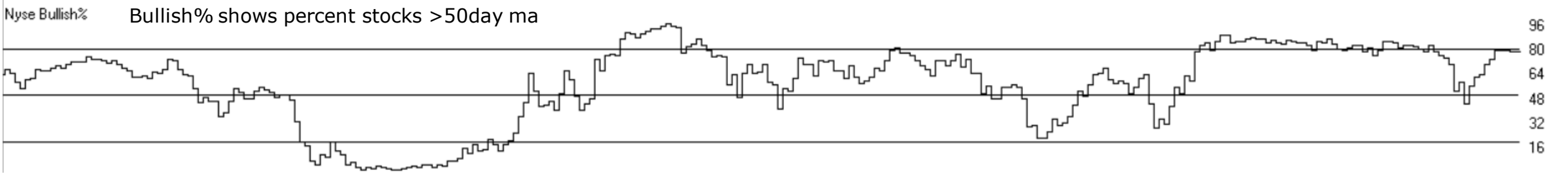
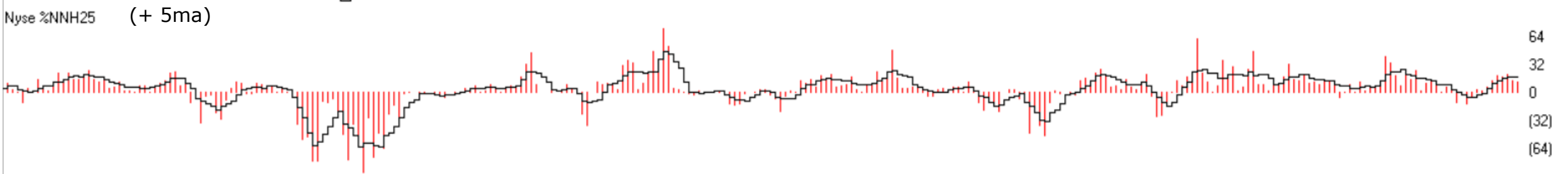
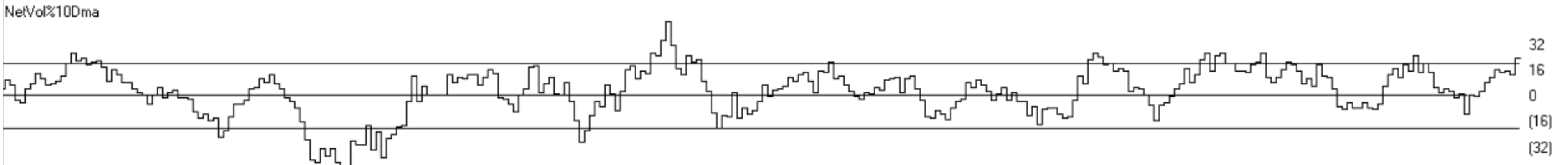
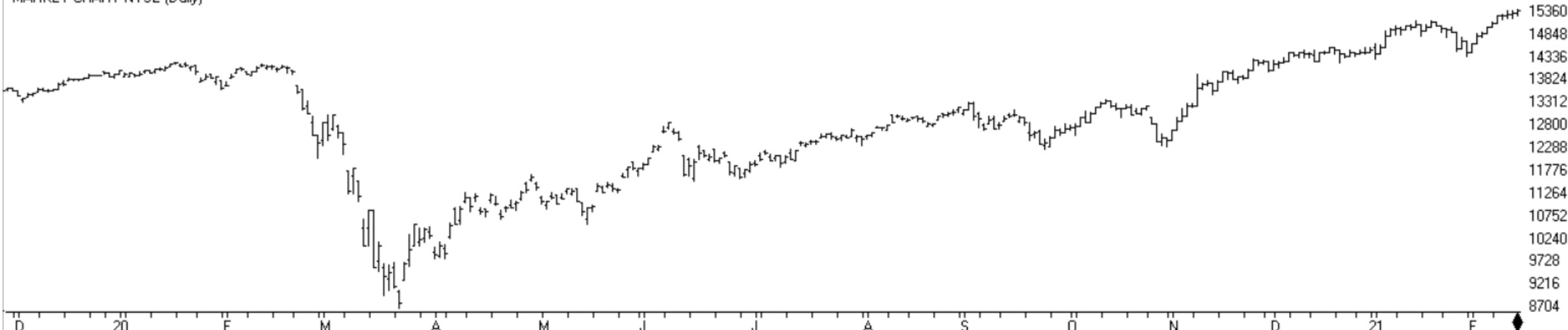


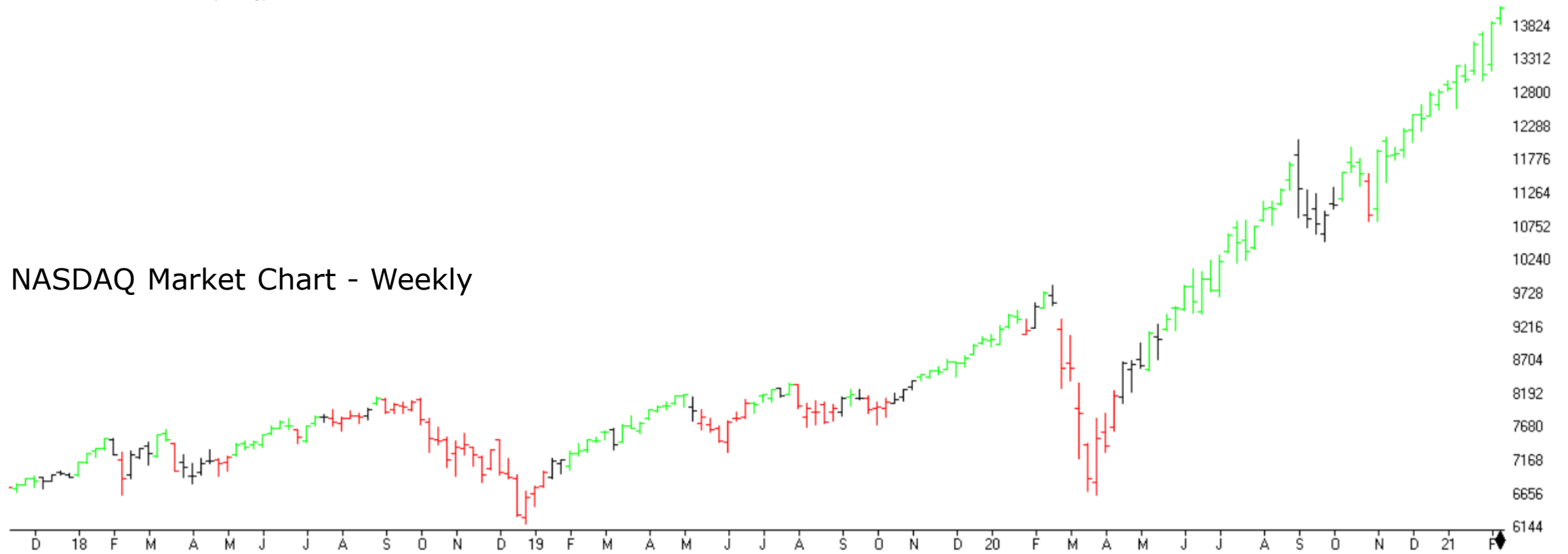


NYSE Market Chart - Weekly

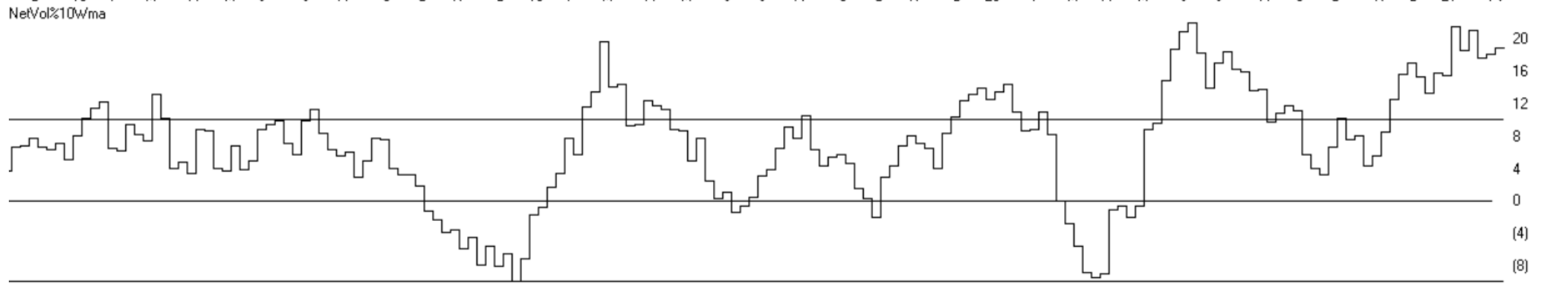


MARKET CHART NYSE (Daily)

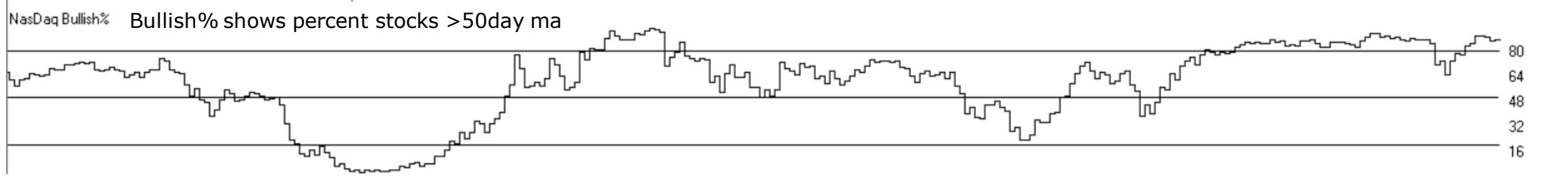
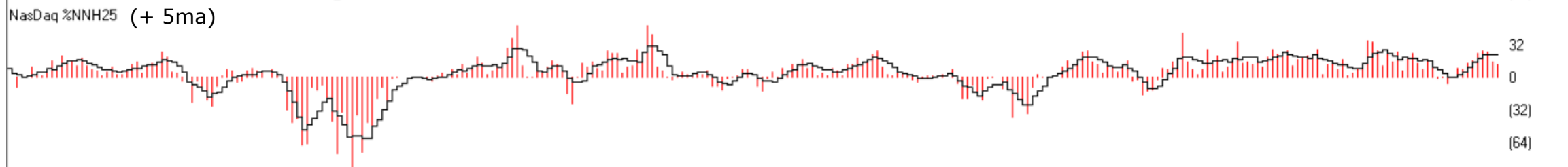
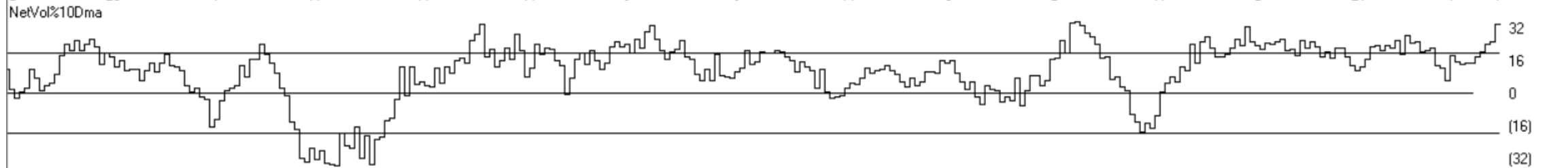
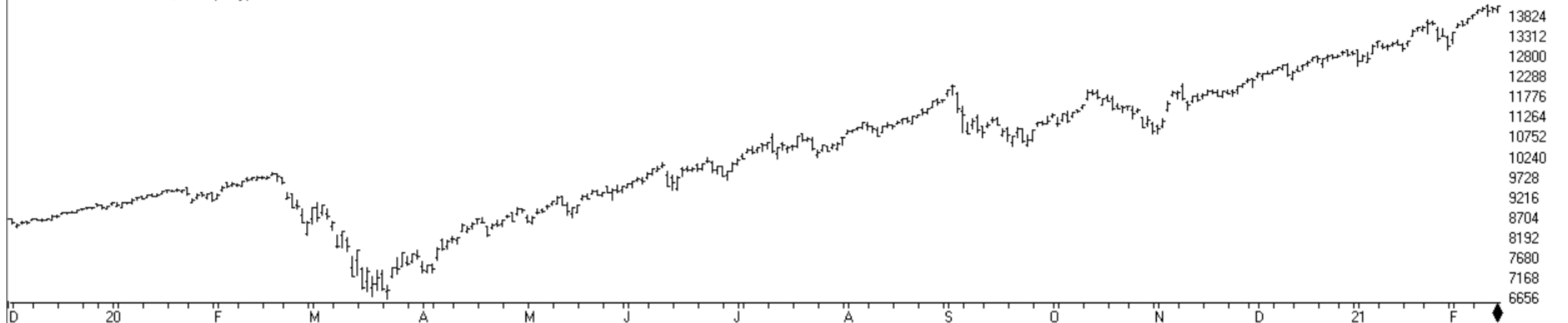




### NASDAQ Market Chart - Weekly

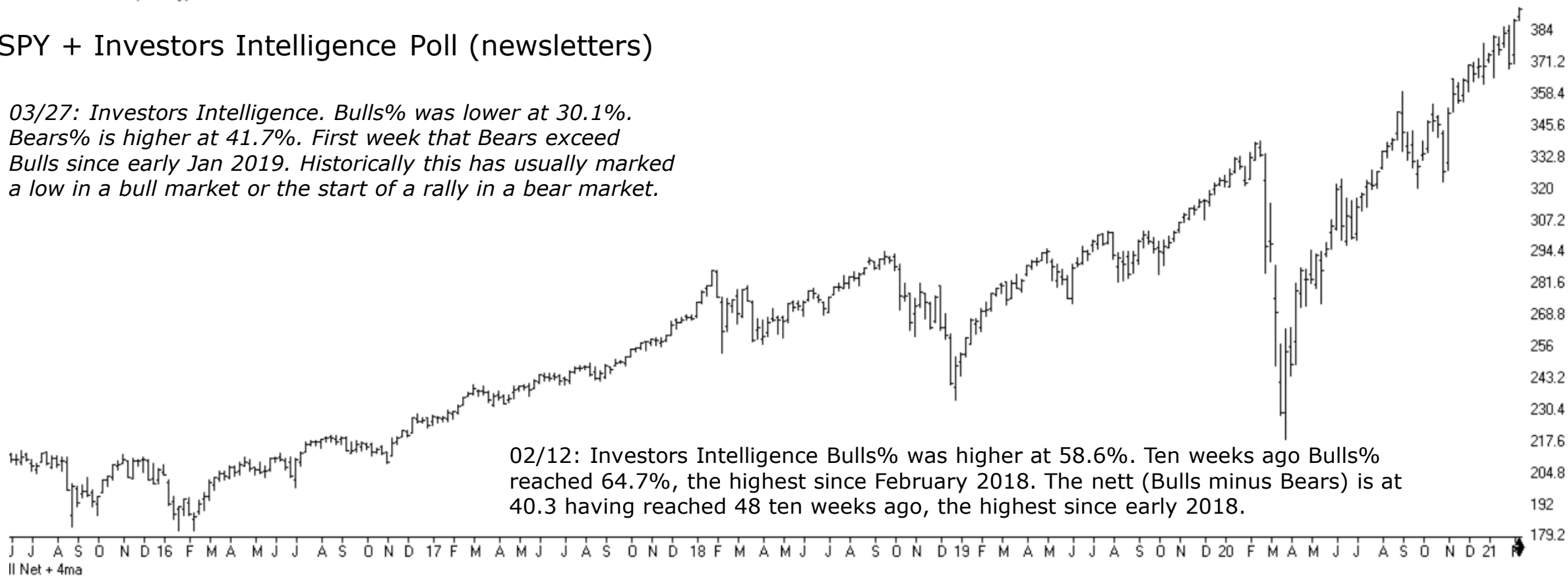


MARKET CHART NASDAQ 1800 (Daily)

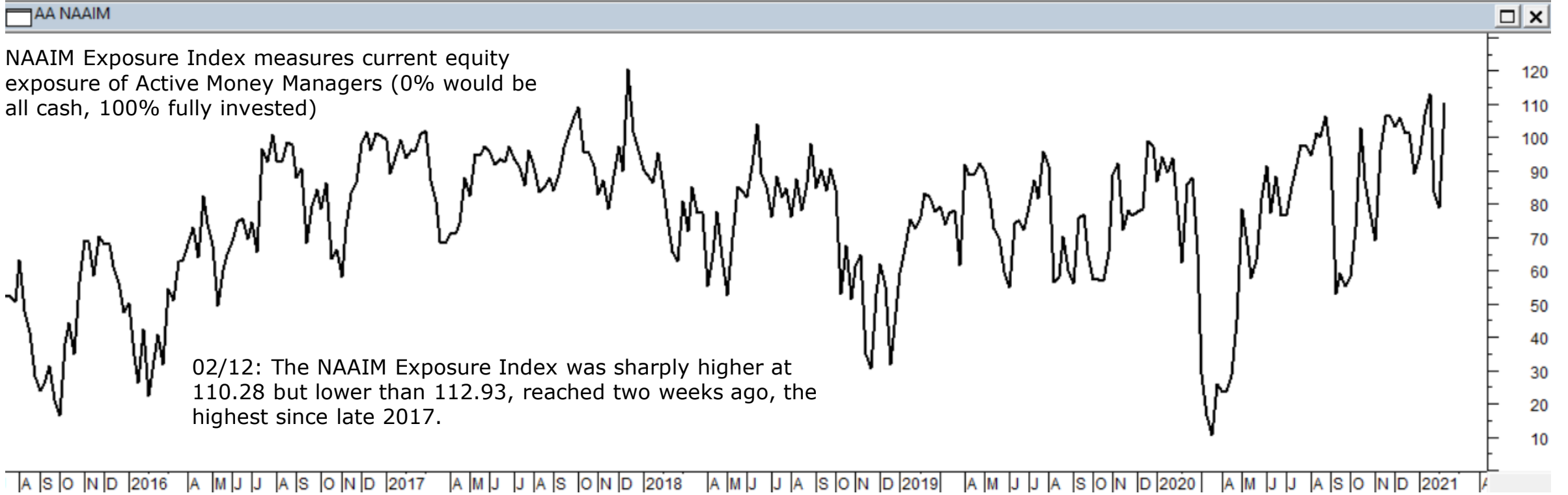


# SPY + Investors Intelligence Poll (newsletters)

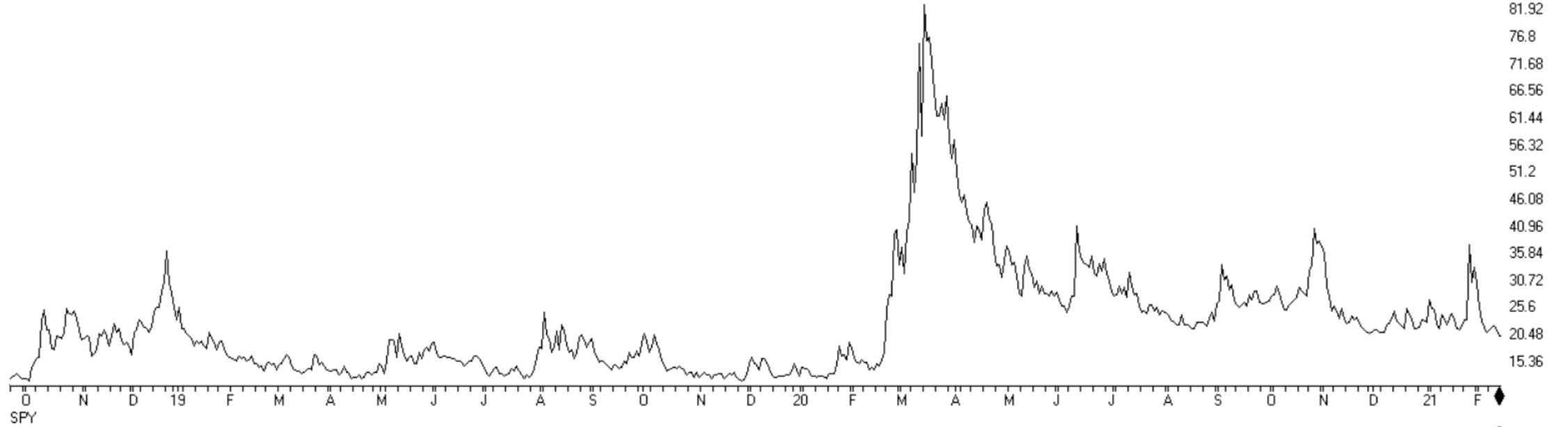
03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.



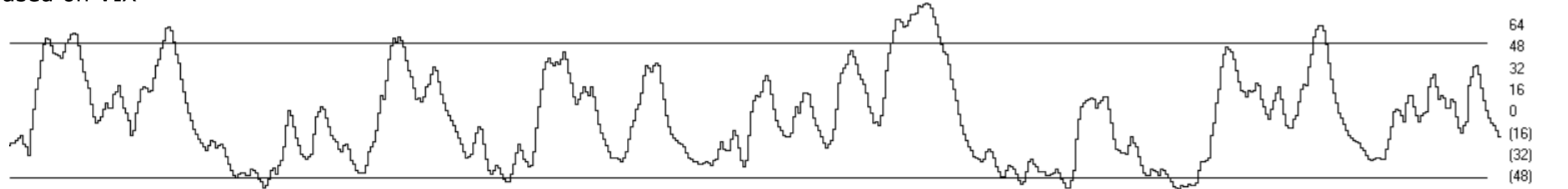




VIX - S&P 500 Volatility Index (Daily)

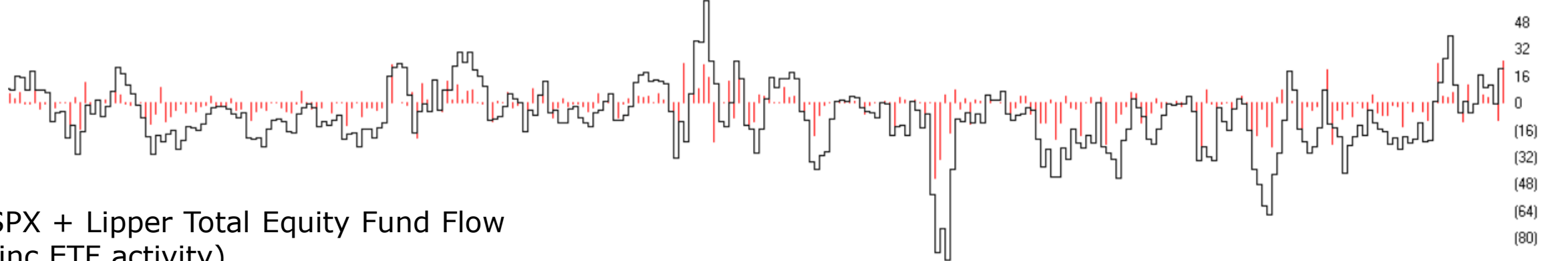
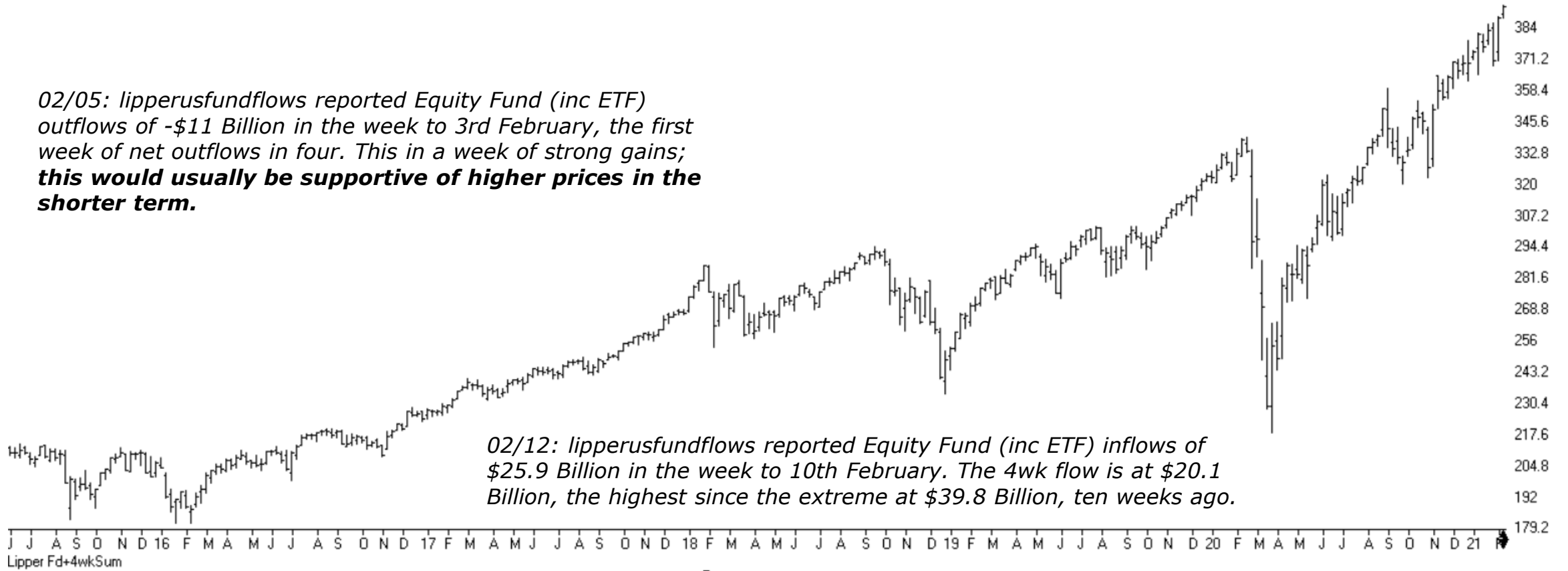


based on VIX

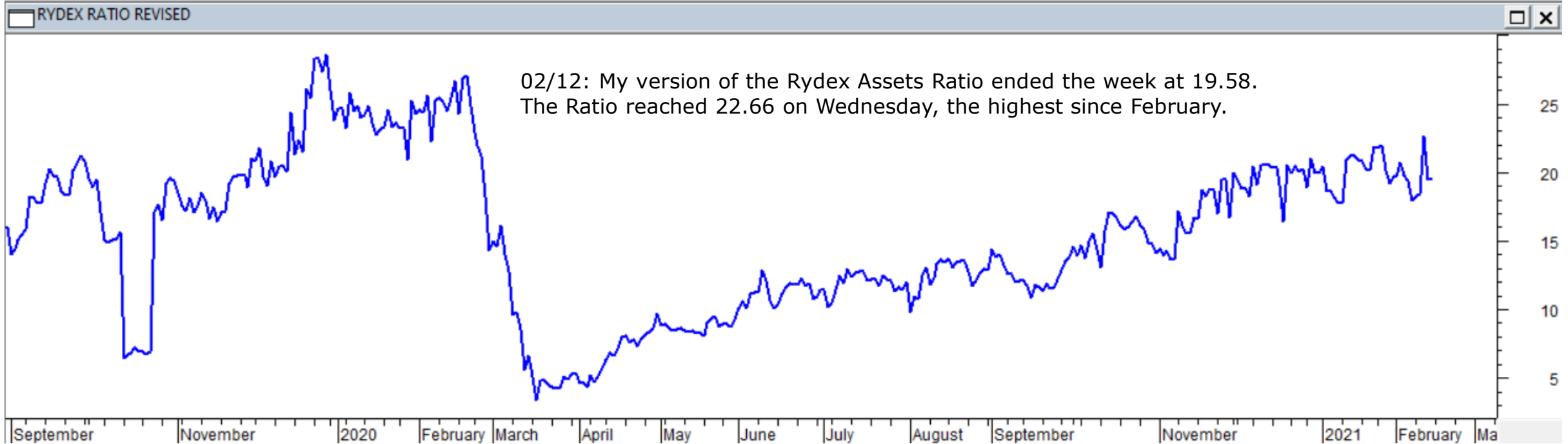
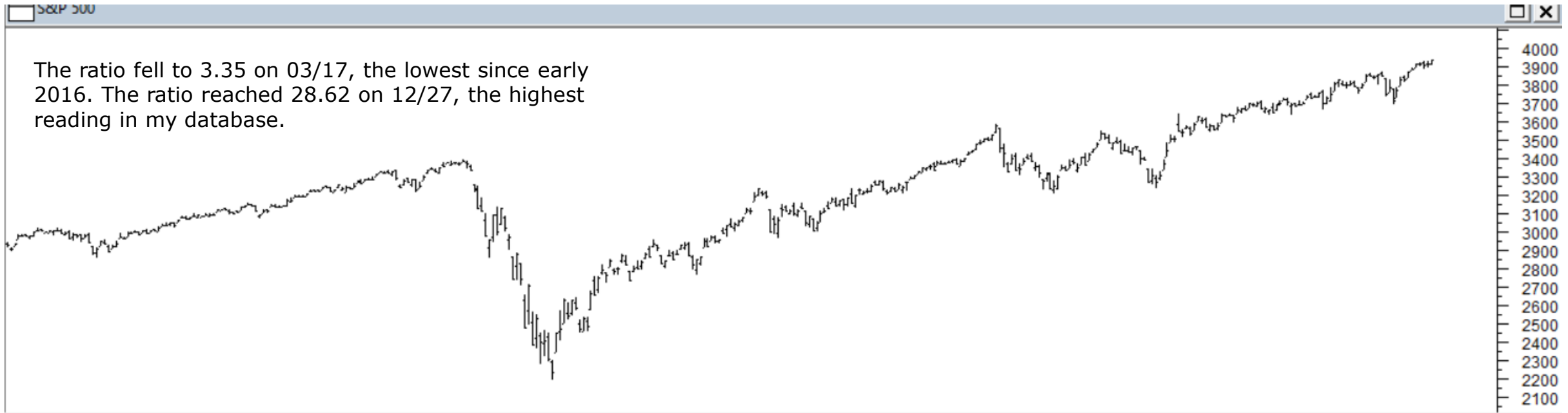


02/05: lipperusfundflows reported Equity Fund (inc ETF) outflows of **-\$11 Billion** in the week to 3rd February, the first week of net outflows in four. This in a week of strong gains; **this would usually be supportive of higher prices in the shorter term.**

02/12: lipperusfundflows reported Equity Fund (inc ETF) inflows of **\$25.9 Billion** in the week to 10th February. The 4wk flow is at **\$20.1 Billion**, the highest since the extreme at **\$39.8 Billion**, ten weeks ago.



SPX + Lipper Total Equity Fund Flow (inc ETF activity)



ChartProfit