

Charts to Friday 19th January 2021

Market Charts – Sentiment Analysis

Market Breadth - week ending 02/19

	-4	-3	-2	-1	↓
NYSE	76	44	74	79	74
NasDaq	87	65	86	88	83
SP500	73	43	70	70	64
R2000	86	55	84	86	82

number = % stocks >50day ma

Consensus Polls:

02/19: AAI Bull% was higher at 47.1%. The Bull% two-year high is at 55.8%, recorded in November. Bears% was lower at 25.4%. The 4wk ma of nett (Bulls minus Bears) is at 10.5, having reached 23.77 eleven weeks ago, the highest since January 2018.

02/19: Investors Intelligence Bulls% was higher at 59.1%. Eleven weeks ago Bulls% reached 64.7%, the highest since February 2018. The nett (Bulls minus Bears) is at 41.0 having reached 48 eleven weeks ago, the highest since early 2018.

02/19: The NAAIM Exposure Index was slightly lower at 108.32 after rising sharply the previous week to 110.28. Four weeks ago the index reached 112.93, the highest since late 2017.

Mutual Fund Flow:

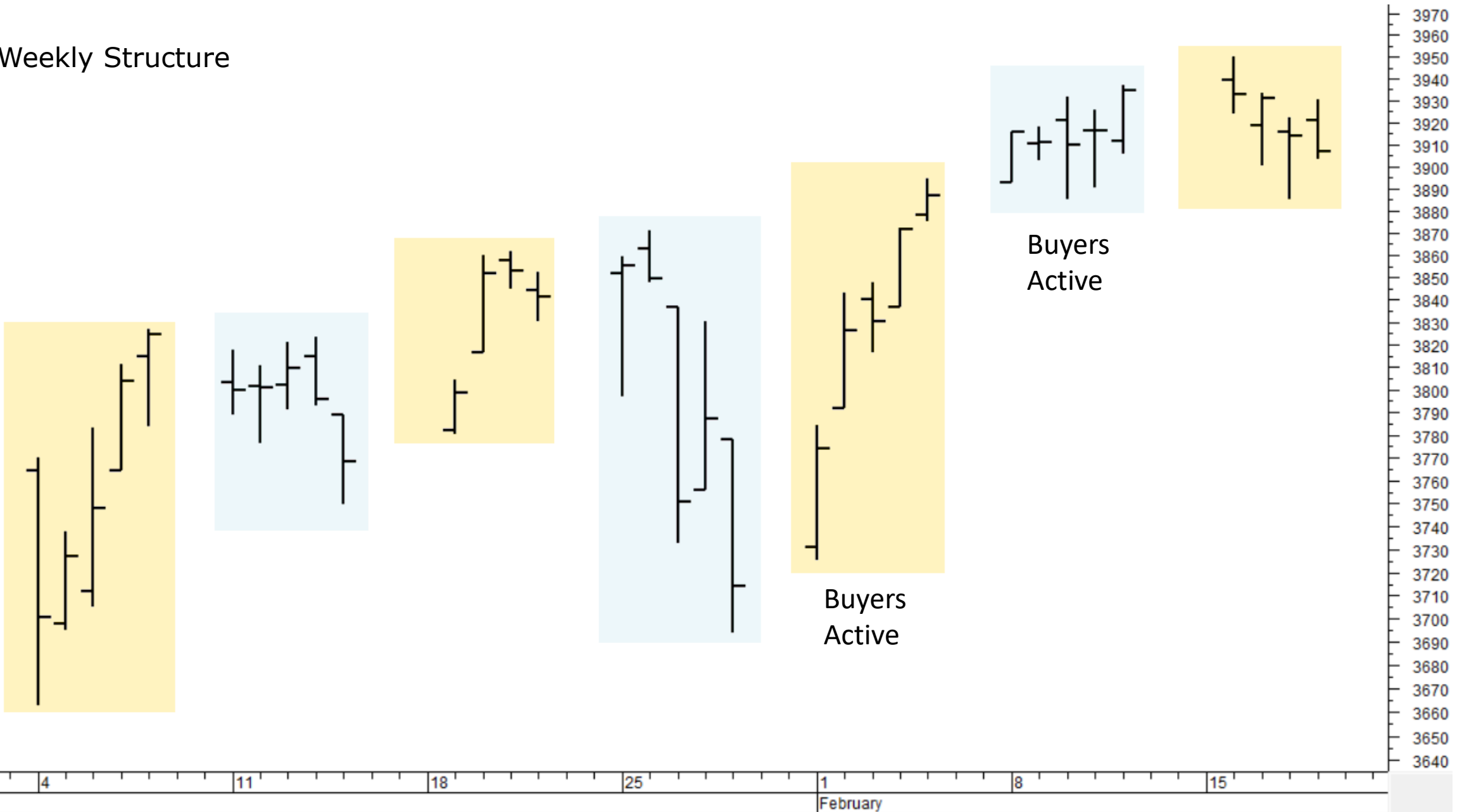
2/19: My version of the Rydex Assets Ratio ended the week at 19.54. The Ratio reached 22.66 on 2nd Feb, the highest since February '20.

02/19: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$9.6 Billion in the week to 17th February.

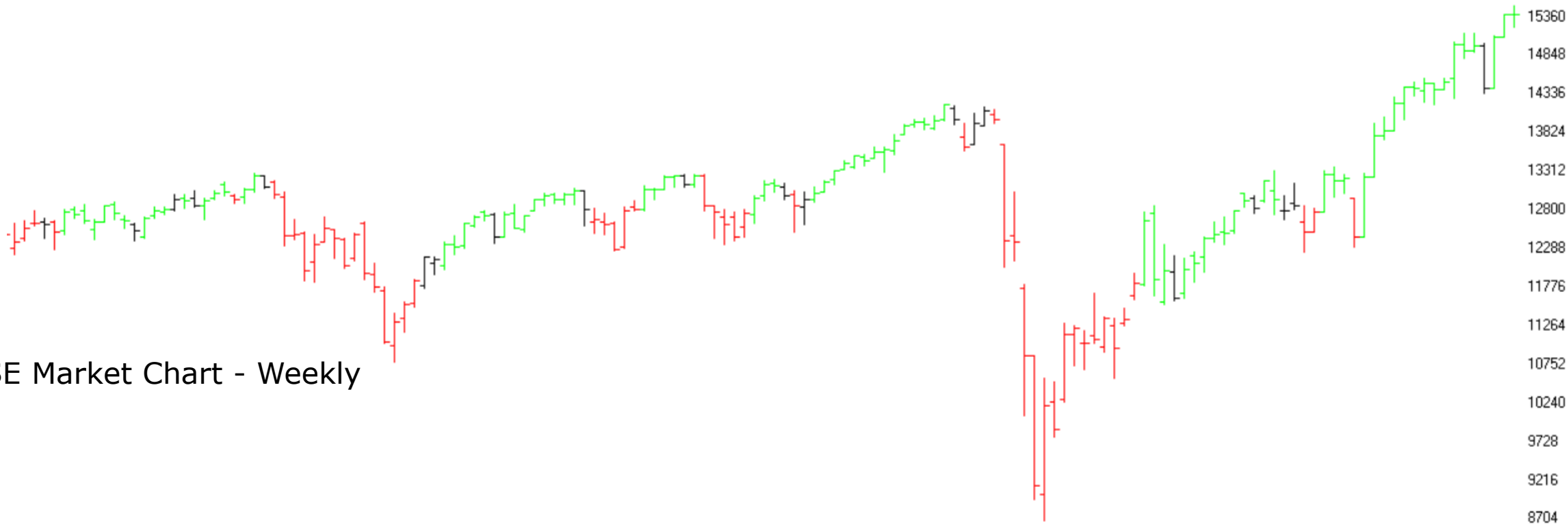
Options:

*01/29: OCC Calls minus Puts 10day ma – On Thursday this reached the highest number I have in the database. Extreme reading.*

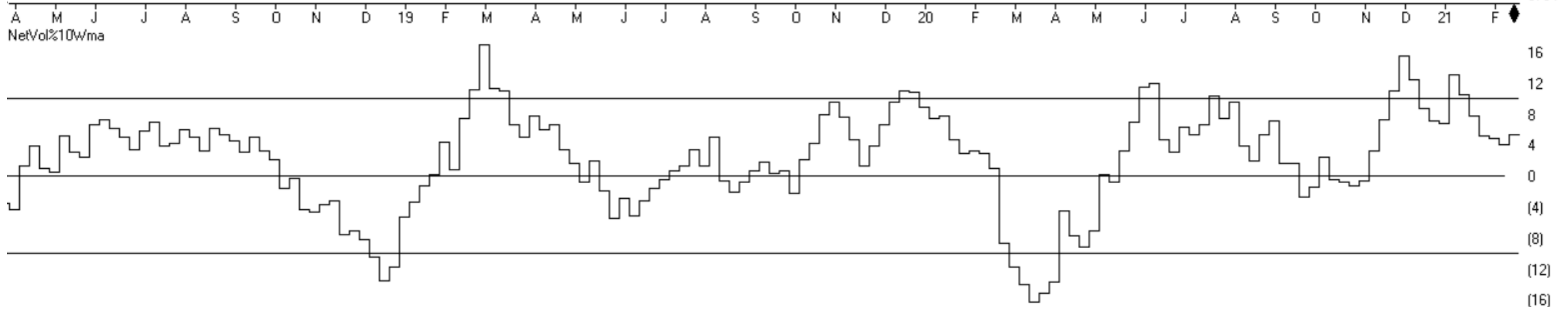
# Weekly Structure



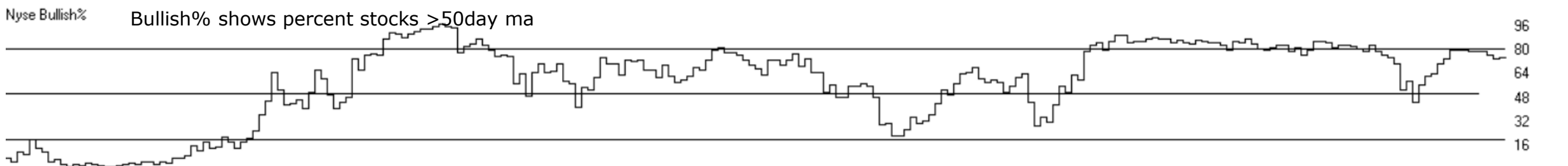
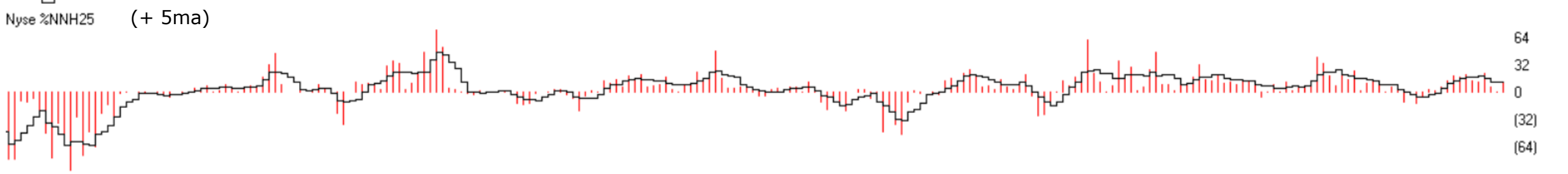
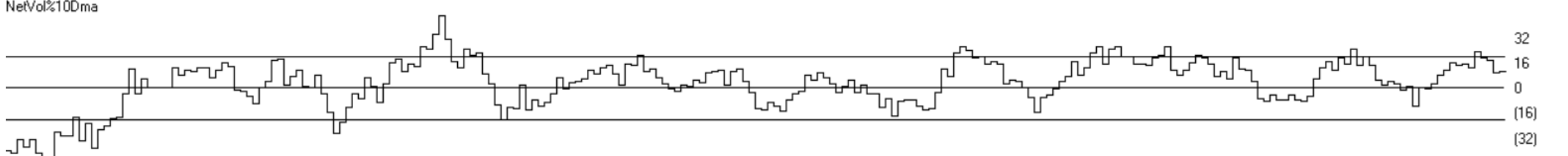
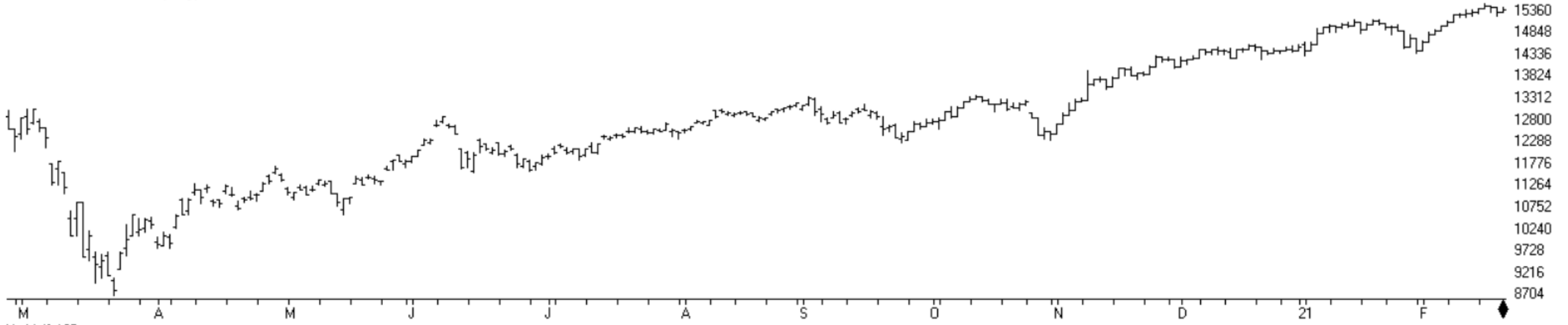
MARKET CHART NYSE (Weekly)



### NYSE Market Chart - Weekly

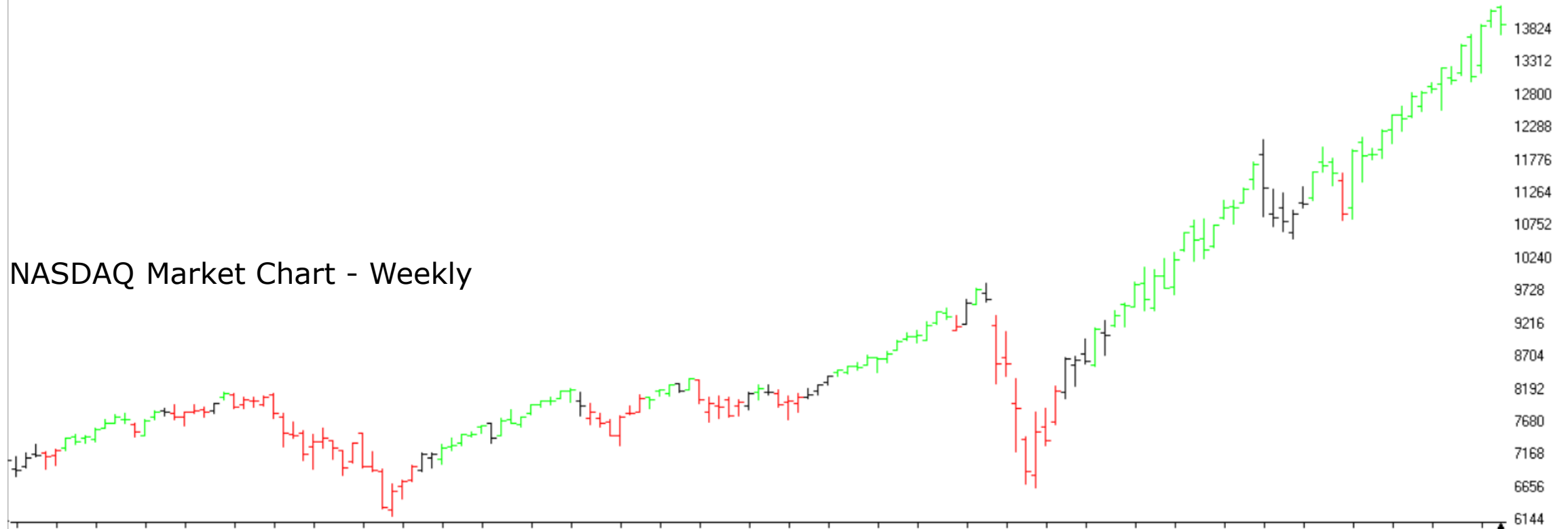


MARKET CHART NYSE (Daily)

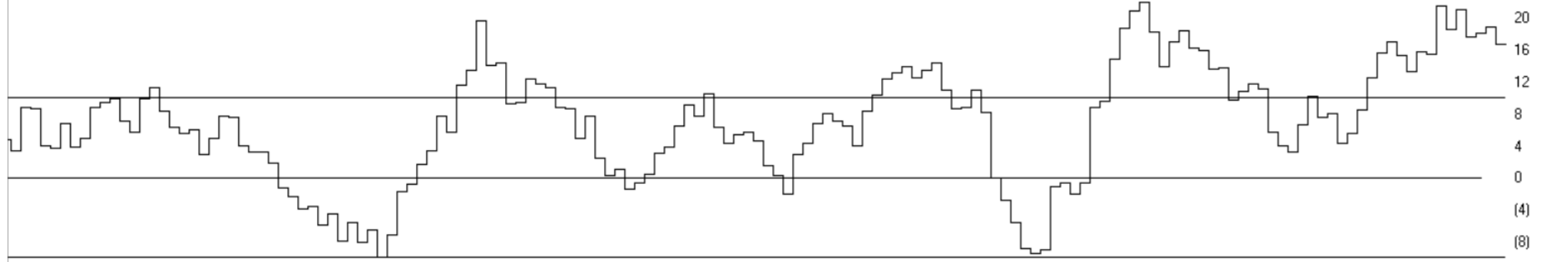


MARKET CHART NASDAQ 1800 (Weekly)

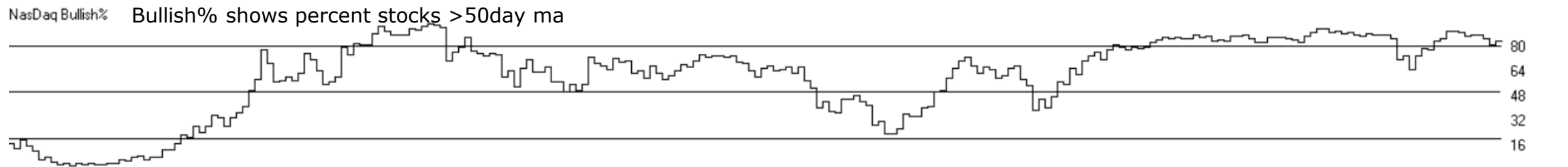
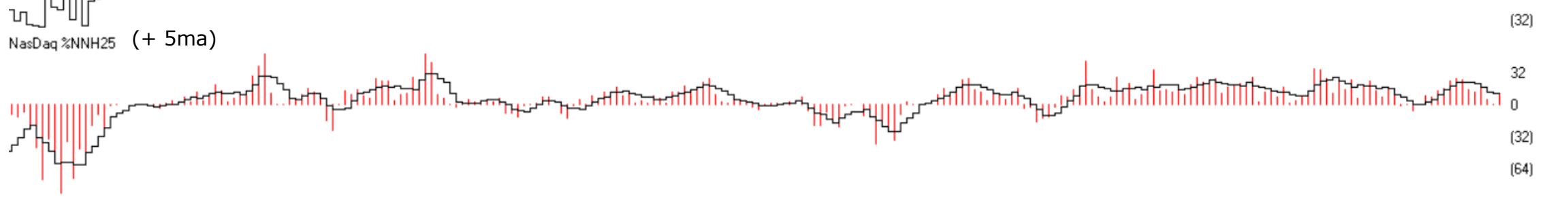
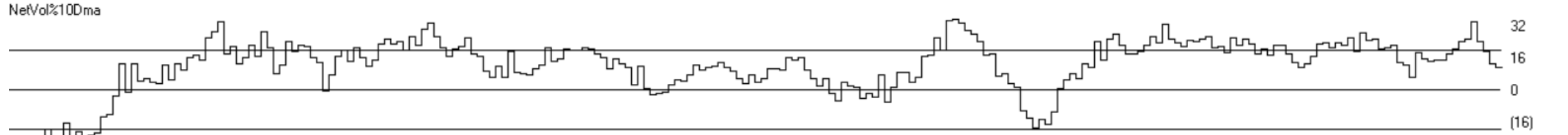
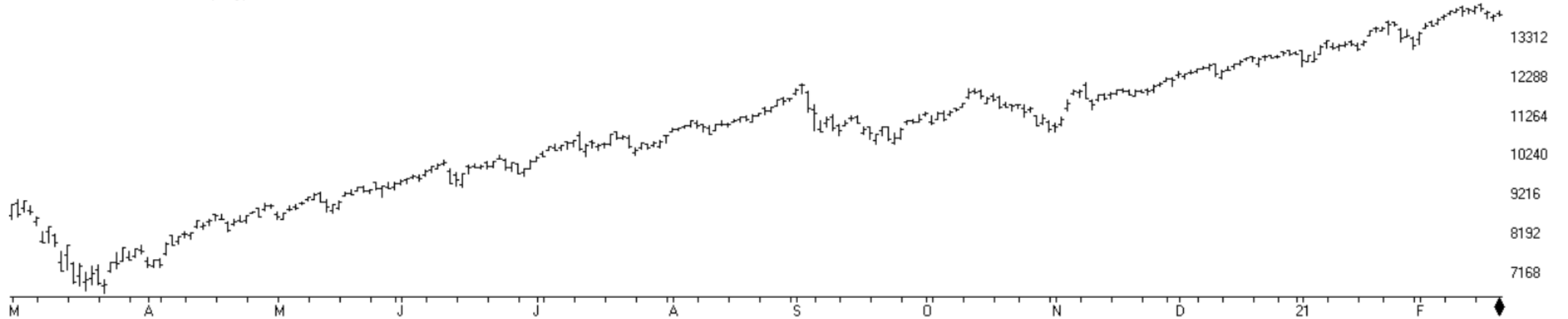
# NASDAQ Market Chart - Weekly



NetVol%10Wma

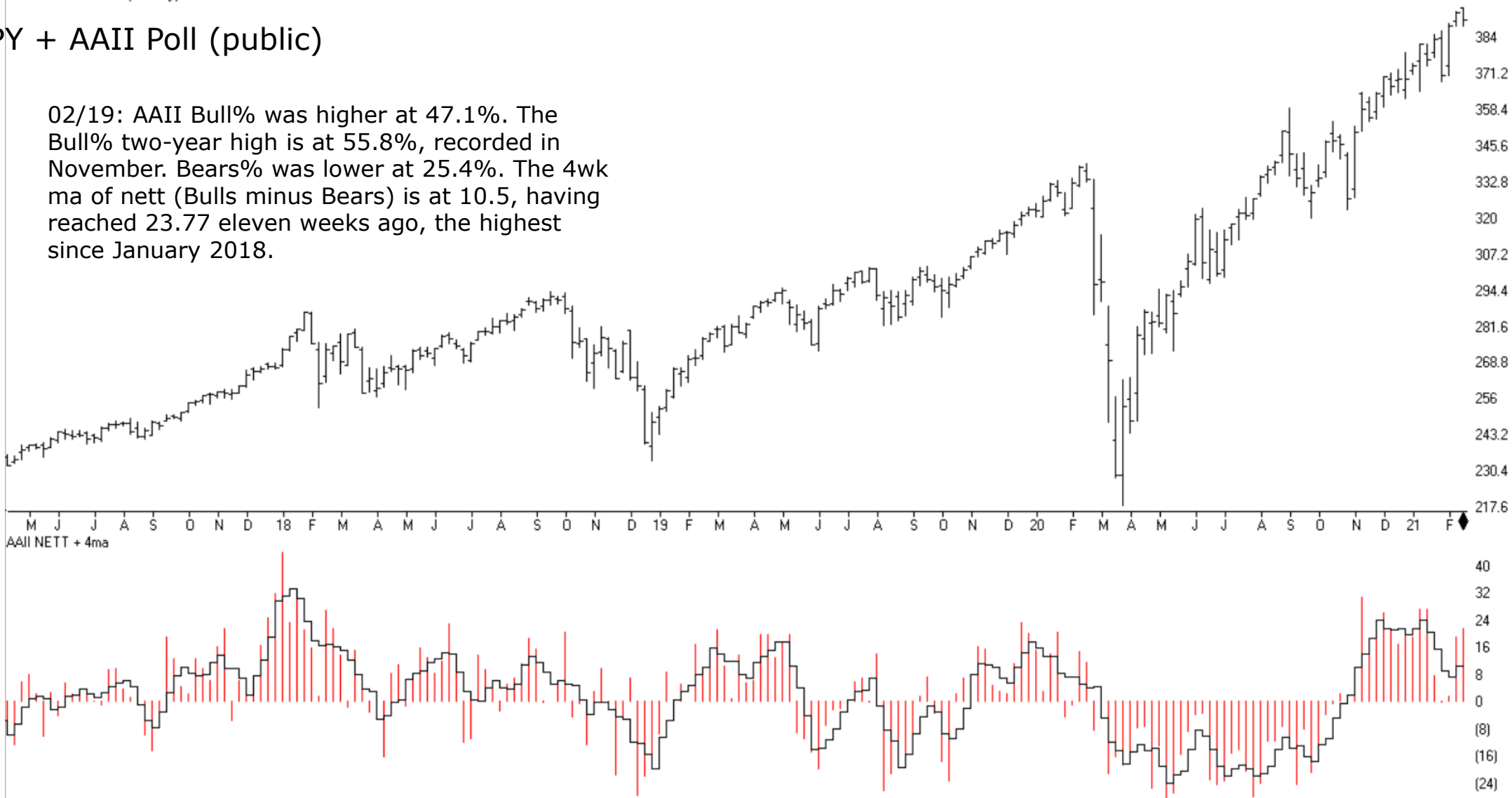


MARKET CHART NASDAQ 1800 (Daily)



# SPY + AAI Poll (public)

02/19: AAI Bull% was higher at 47.1%. The Bull% two-year high is at 55.8%, recorded in November. Bears% was lower at 25.4%. The 4wk ma of nett (Bulls minus Bears) is at 10.5, having reached 23.77 eleven weeks ago, the highest since January 2018.

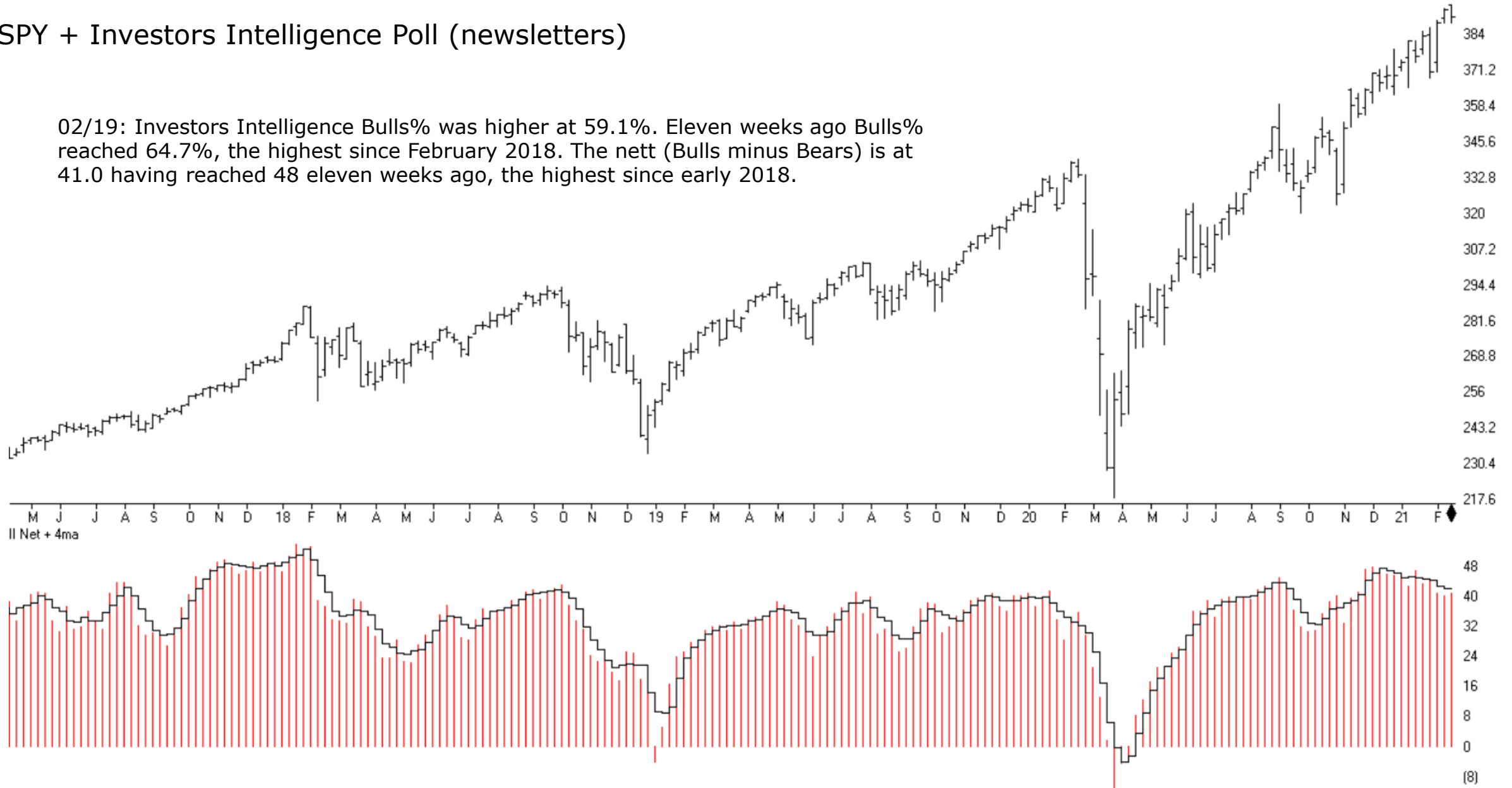


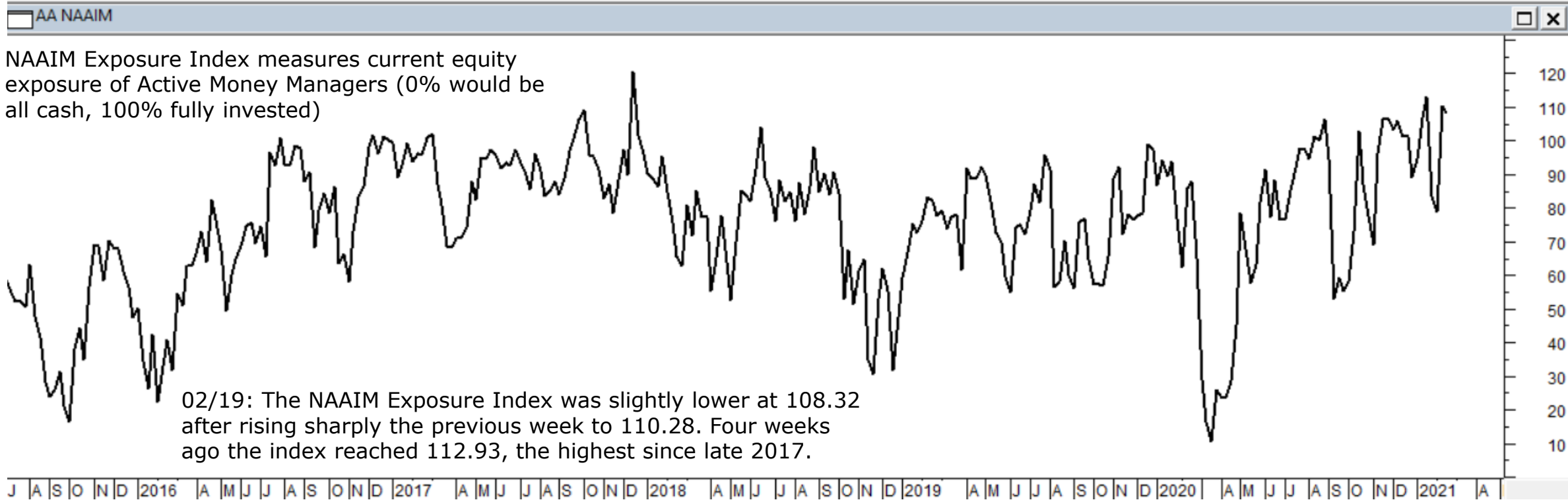
AAII nett + 4ma

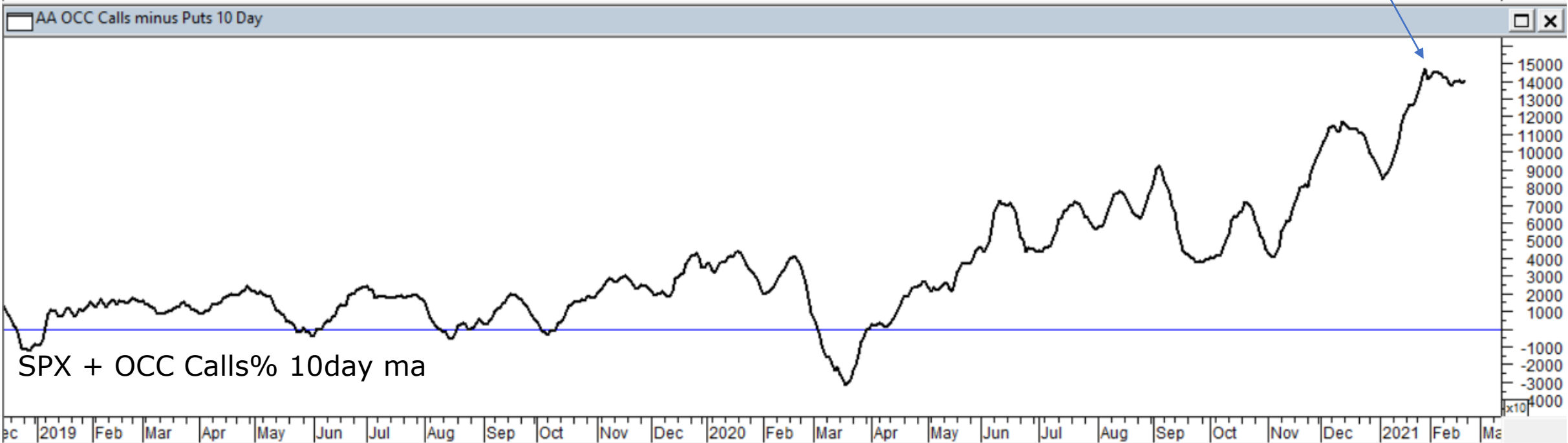
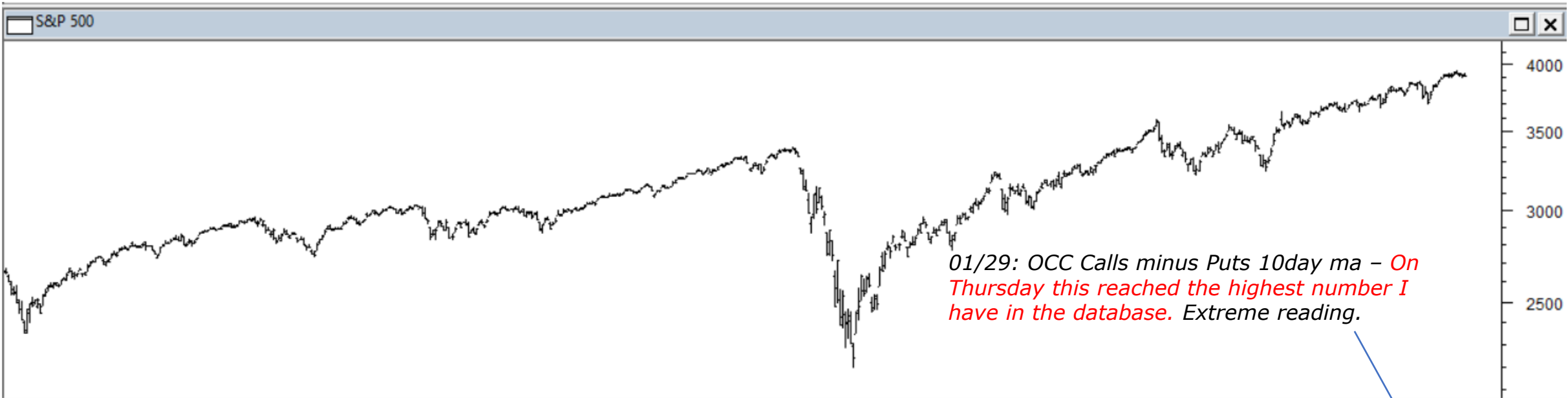


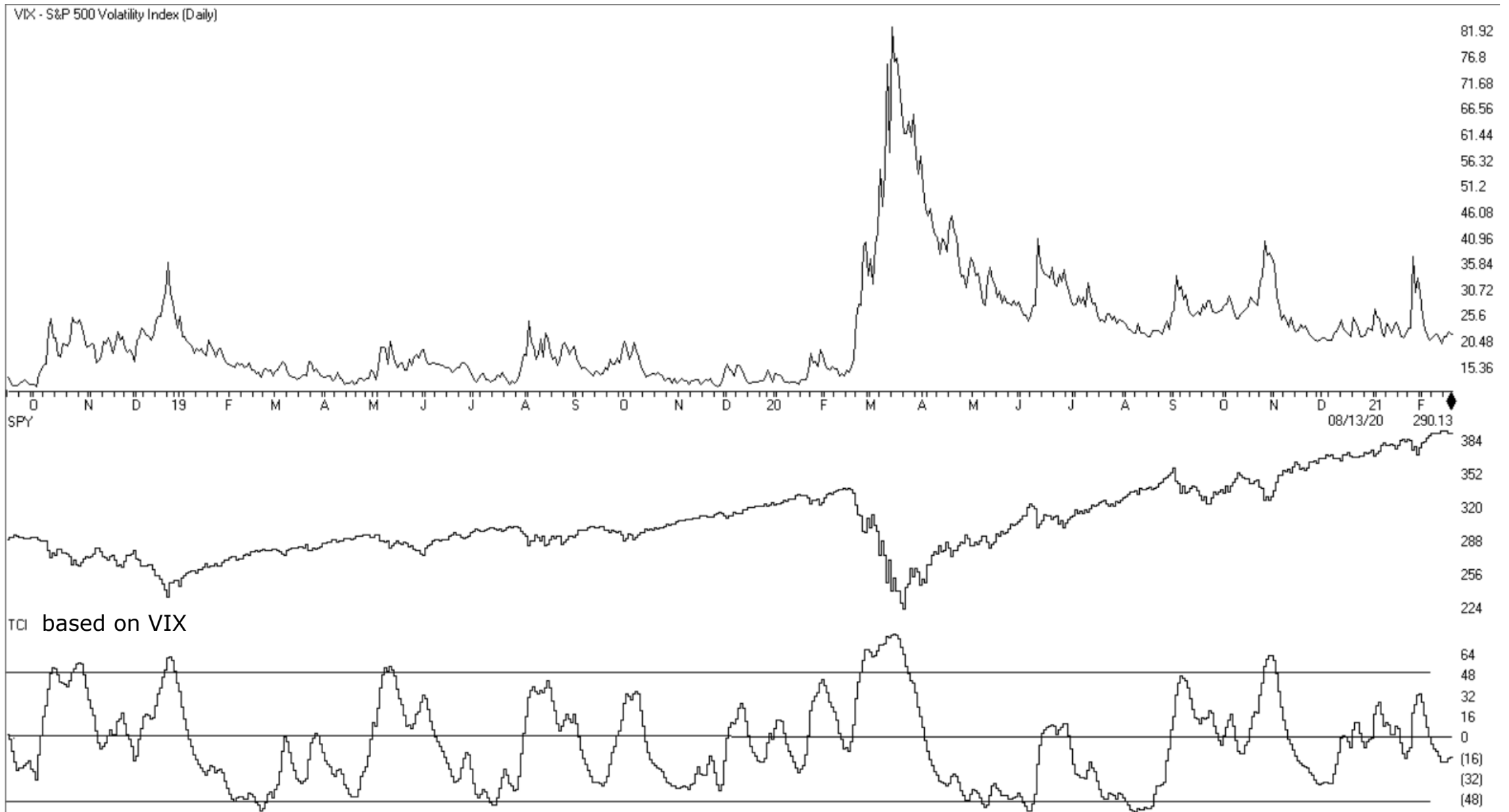
# SPY + Investors Intelligence Poll (newsletters)

02/19: Investors Intelligence Bulls% was higher at 59.1%. Eleven weeks ago Bulls% reached 64.7%, the highest since February 2018. The nett (Bulls minus Bears) is at 41.0 having reached 48 eleven weeks ago, the highest since early 2018.



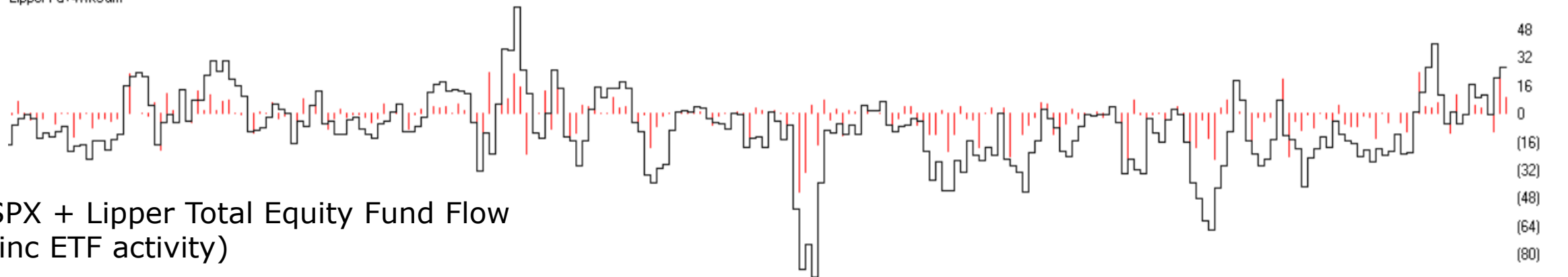
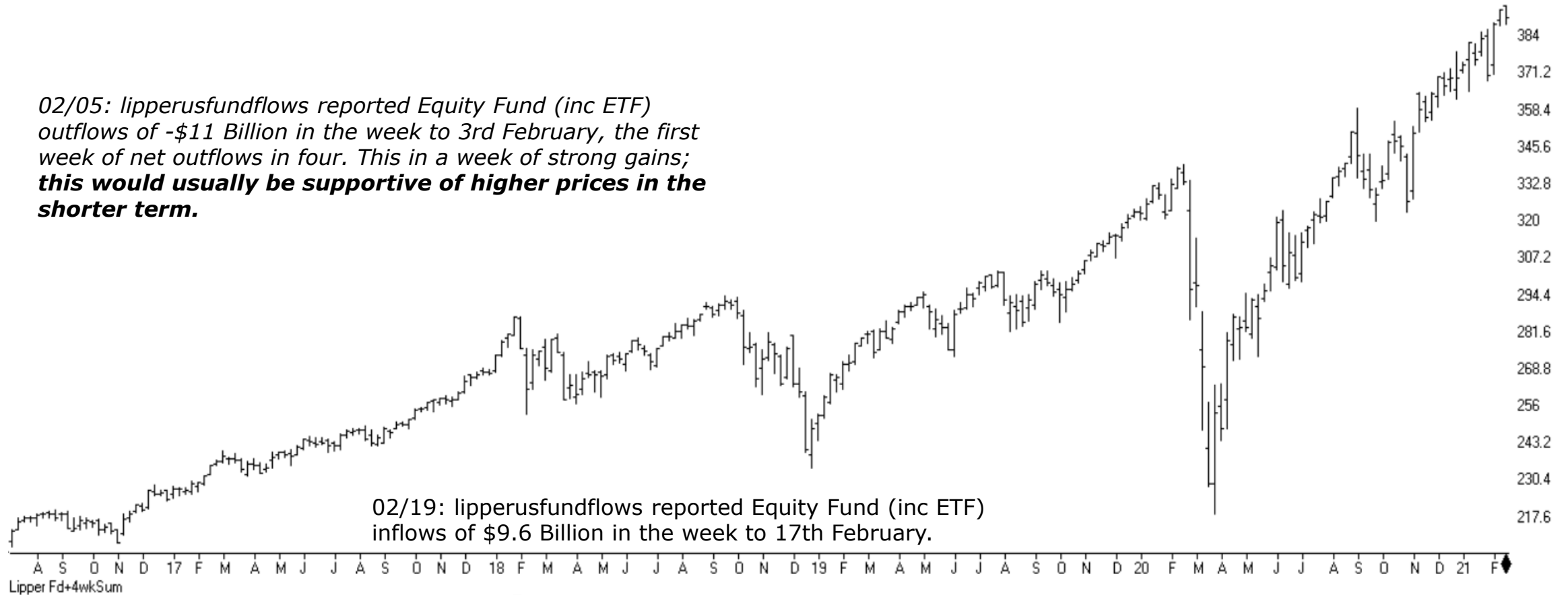




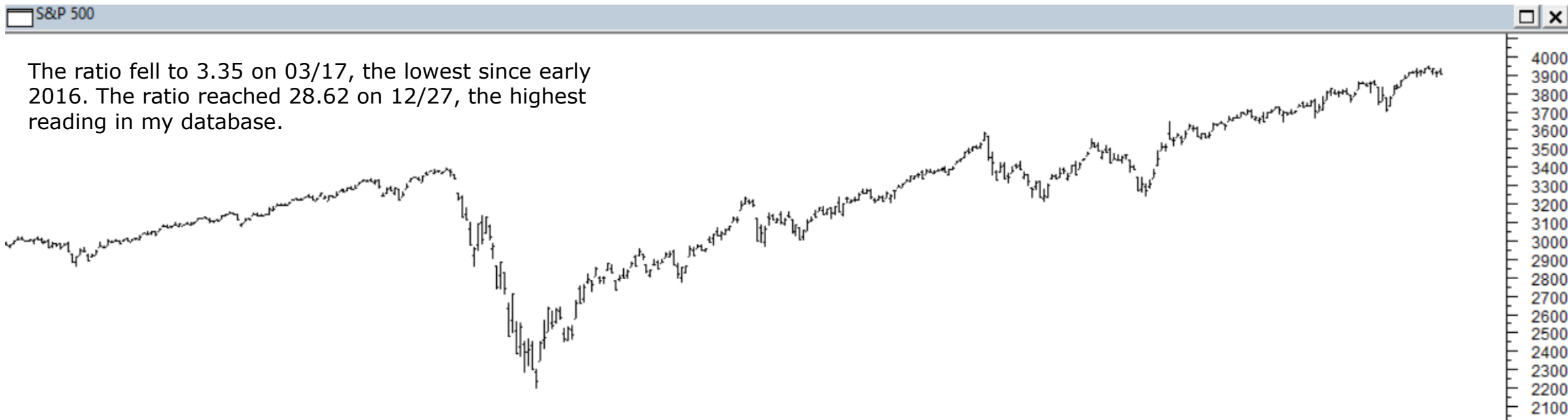


02/05: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$11 Billion in the week to 3rd February, the first week of net outflows in four. This in a week of strong gains; **this would usually be supportive of higher prices in the shorter term.**

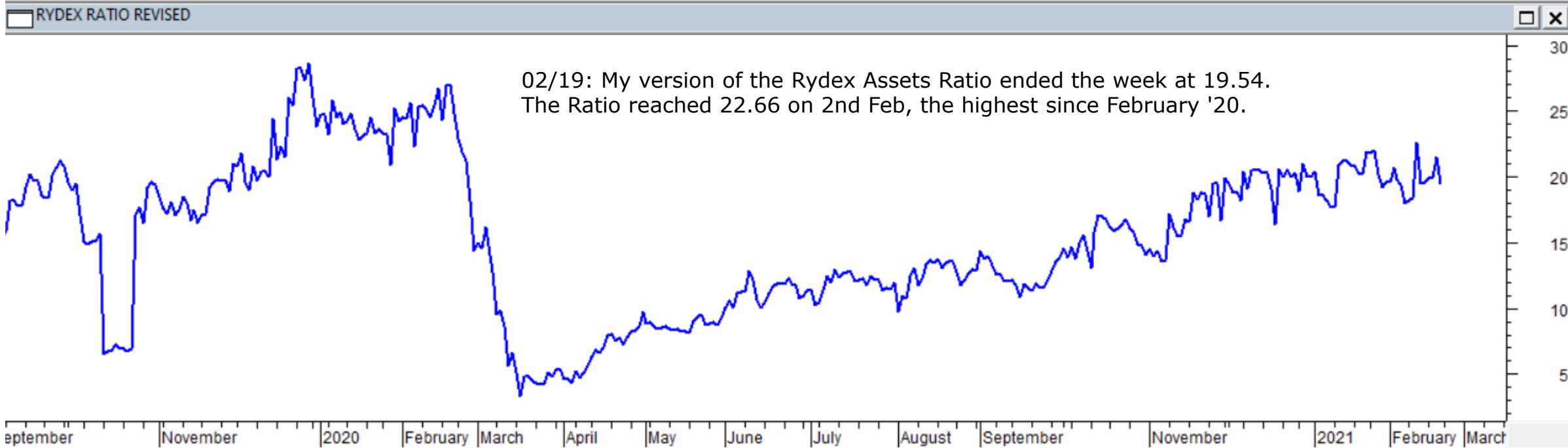
02/19: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$9.6 Billion in the week to 17th February.



SPX + Lipper Total Equity Fund Flow (inc ETF activity)



The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.



02/19: My version of the Rydex Assets Ratio ended the week at 19.54. The Ratio reached 22.66 on 2nd Feb, the highest since February '20.

ChartProfit