

Charts to Friday 26th January 2021

Market Charts – Sentiment Analysis

	Market Breadth - week ending				02/26
	-4	-3	-2	-1	↓
NYSE	44	74	79	74	64
NasDaq	65	86	88	83	68
SP500	43	70	70	64	55
R2000	55	84	86	82	73

number = % stocks >50day ma

02/26: The NAAIM Exposure Index was sharply lower at 84.99. Down from 108.32, previous week. Five weeks ago the index reached 112.93, the highest since late 2017.

Mutual Fund Flow:

02/26: My version of the Rydex Assets Ratio ended the week at 20.0. The Ratio reached 22.66 on 2nd Feb, the highest since February '20.

02/26: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$17.1 Billion in the week to 24th February. That large inflow brings the 4wk flow up to \$43.2 Billion, a two year high.

Options:

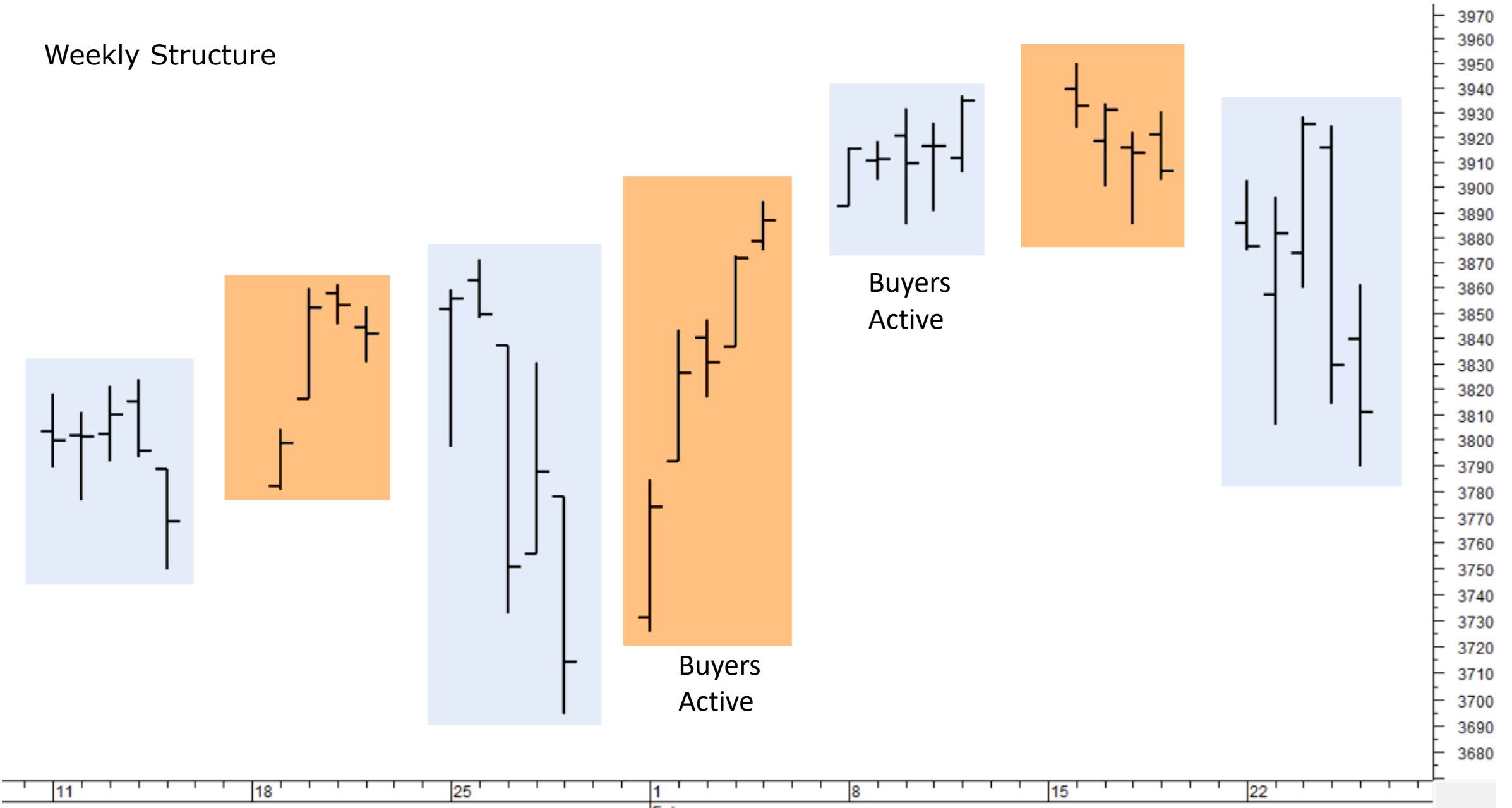
01/29: OCC Calls minus Puts 10day ma – On Thursday this reached the highest number I have in the database. Extreme reading.

Consensus Polls:

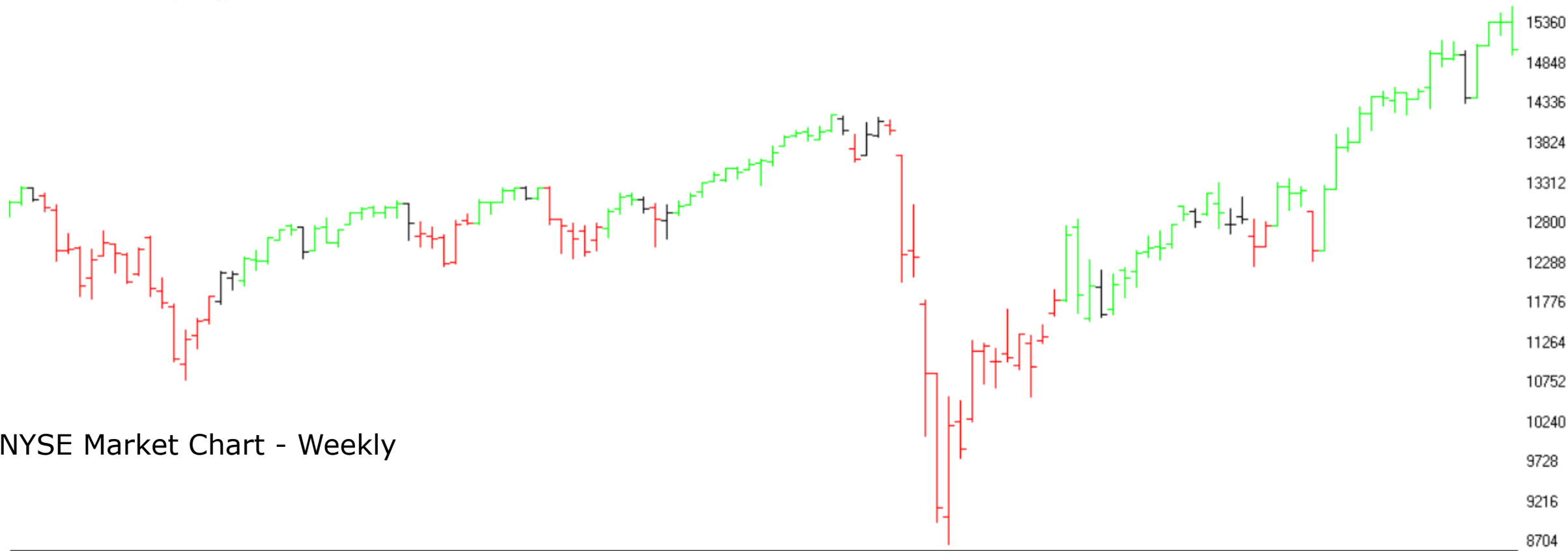
02/26: AAI Bull% was lower at 45.9%. The Bull% two-year high is at 55.8%, recorded in November. Bears% was also lower at 23.8%. The 4wk ma of nett (Bulls minus Bears) is at 16.2, having reached 23.77 twelve weeks ago, the highest since January 2018.

02/26: Investors Intelligence Bulls% was lower at 56.3%. Twelve weeks ago Bulls% reached 64.7%, the highest since February 2018. The nett (Bulls minus Bears) is at 37.8 having reached 48 twelve weeks ago, the highest since early 2018.

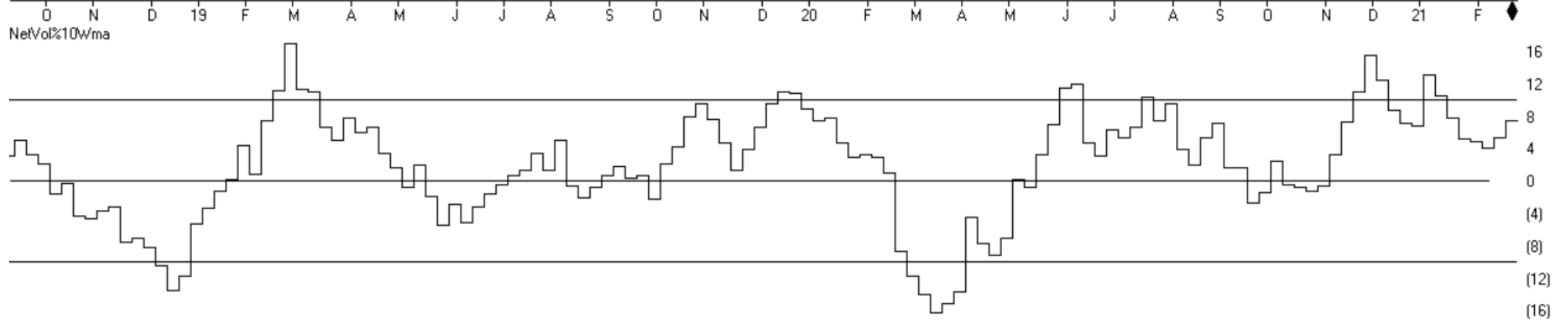
Weekly Structure



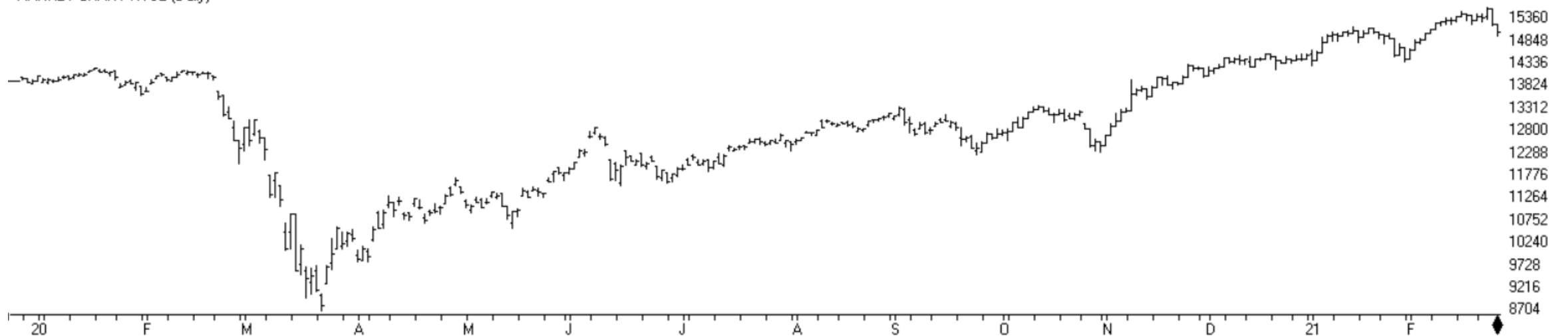
MARKET CHART NYSE (Weekly)



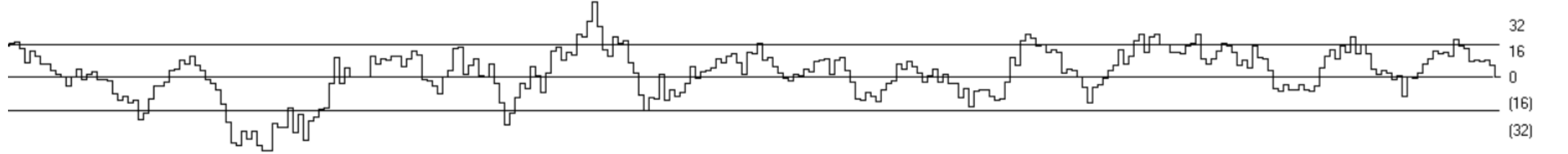
NYSE Market Chart - Weekly



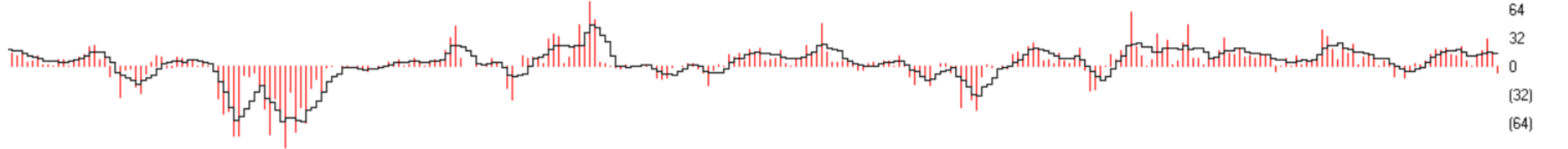
MARKET CHART NYSE (Daily)



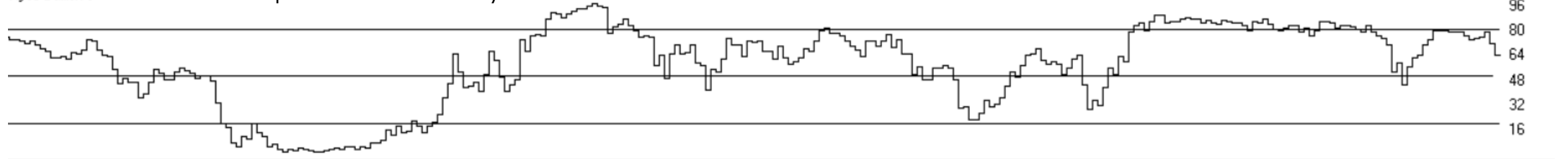
NetVol%10Dma

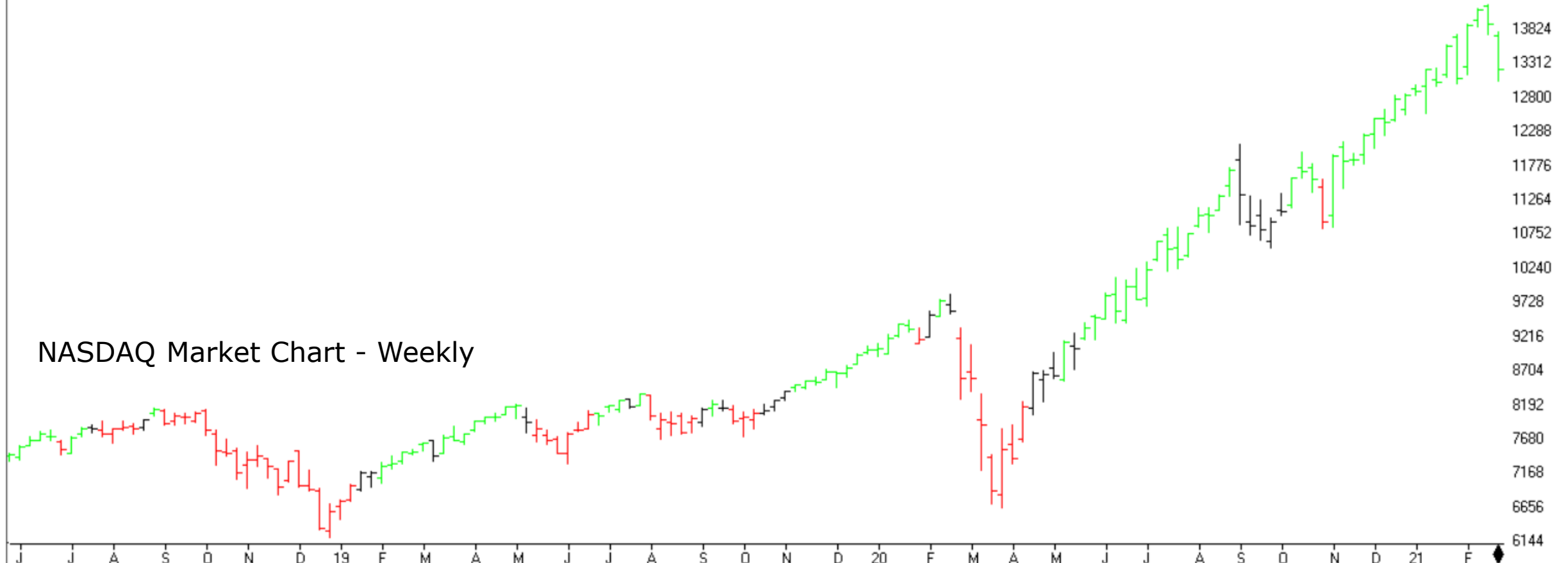


Nyse %NNH25 (+ 5ma)

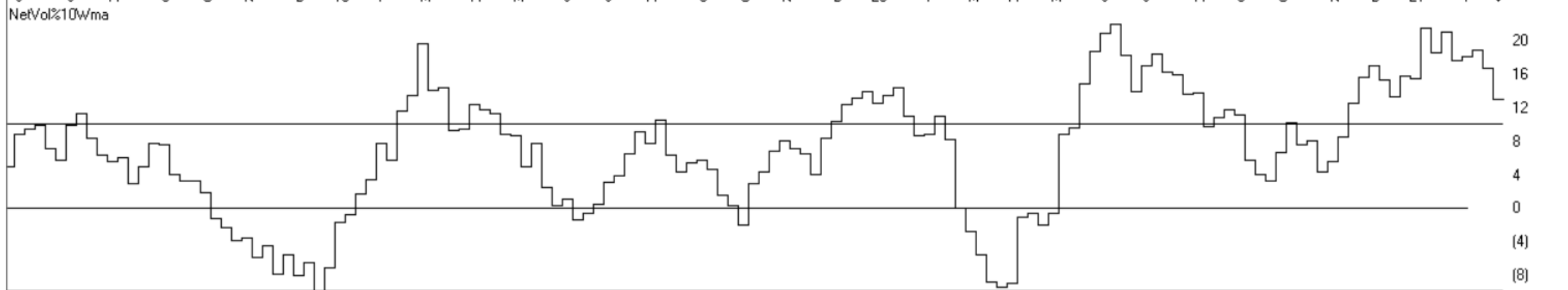


Nyse Bullish% Bullish% shows percent stocks >50day ma

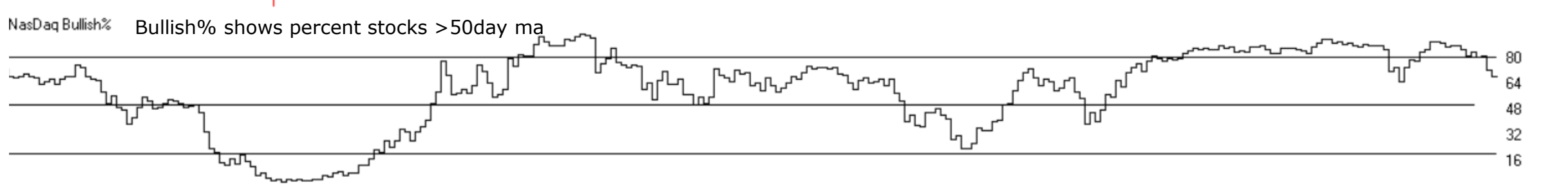
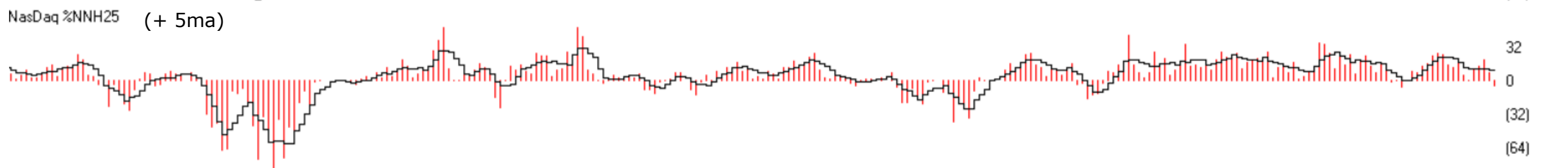
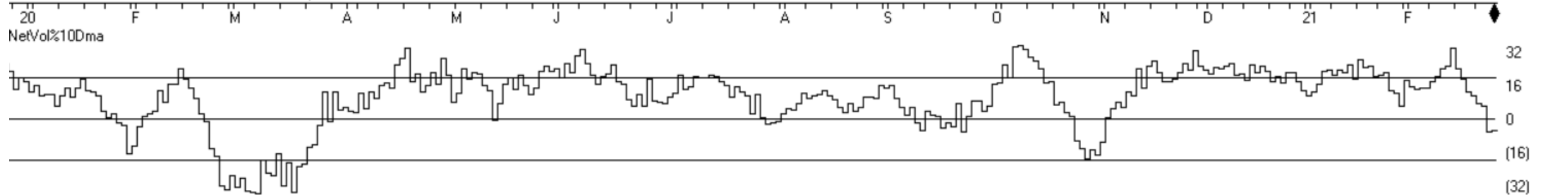




NASDAQ Market Chart - Weekly



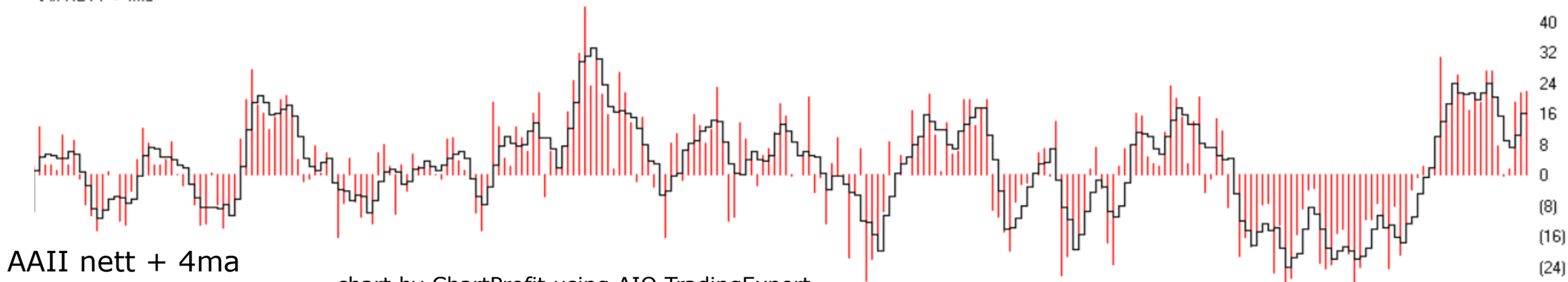
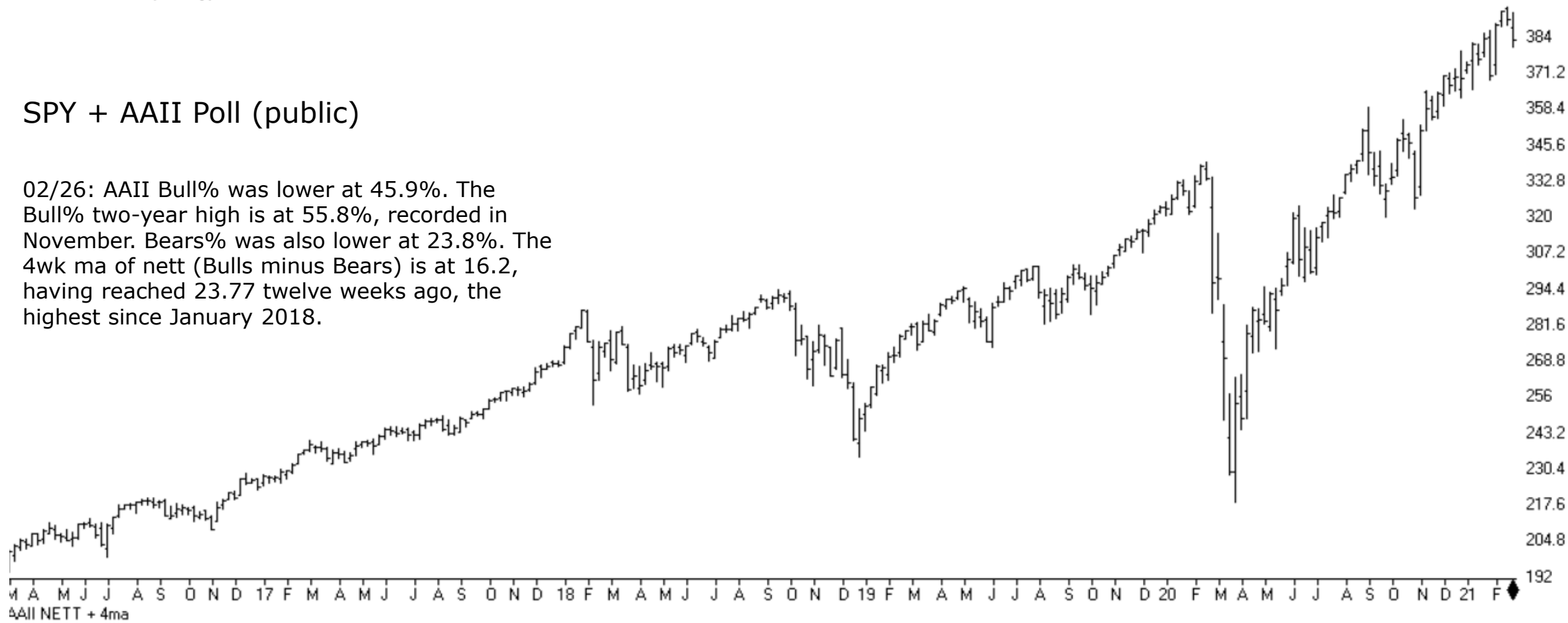
MARKET CHART NASDAQ 1800 (Daily)



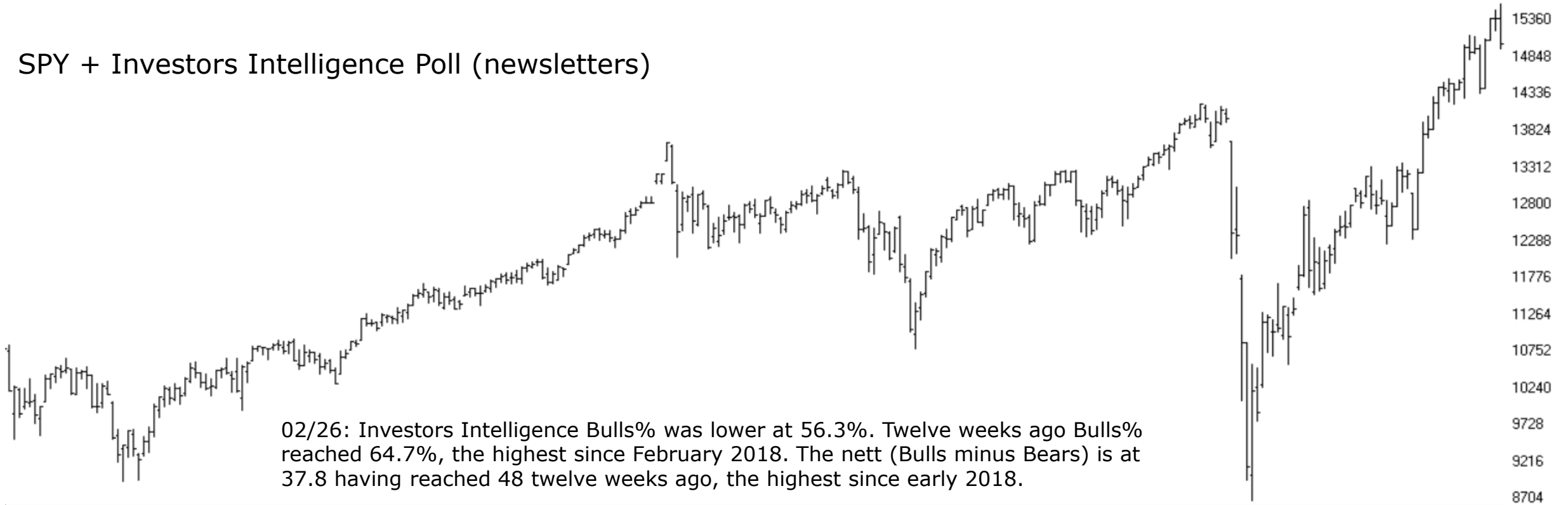
Bullish% shows percent stocks >50day ma

SPY + AAI Poll (public)

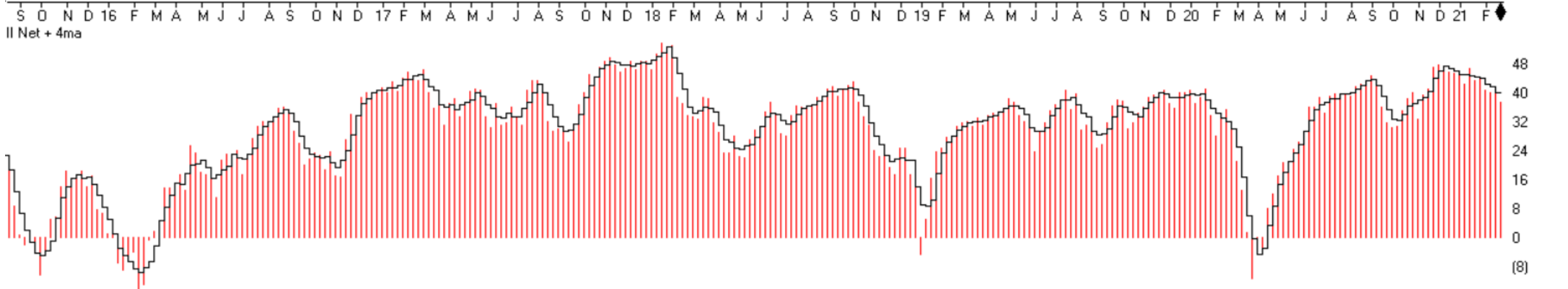
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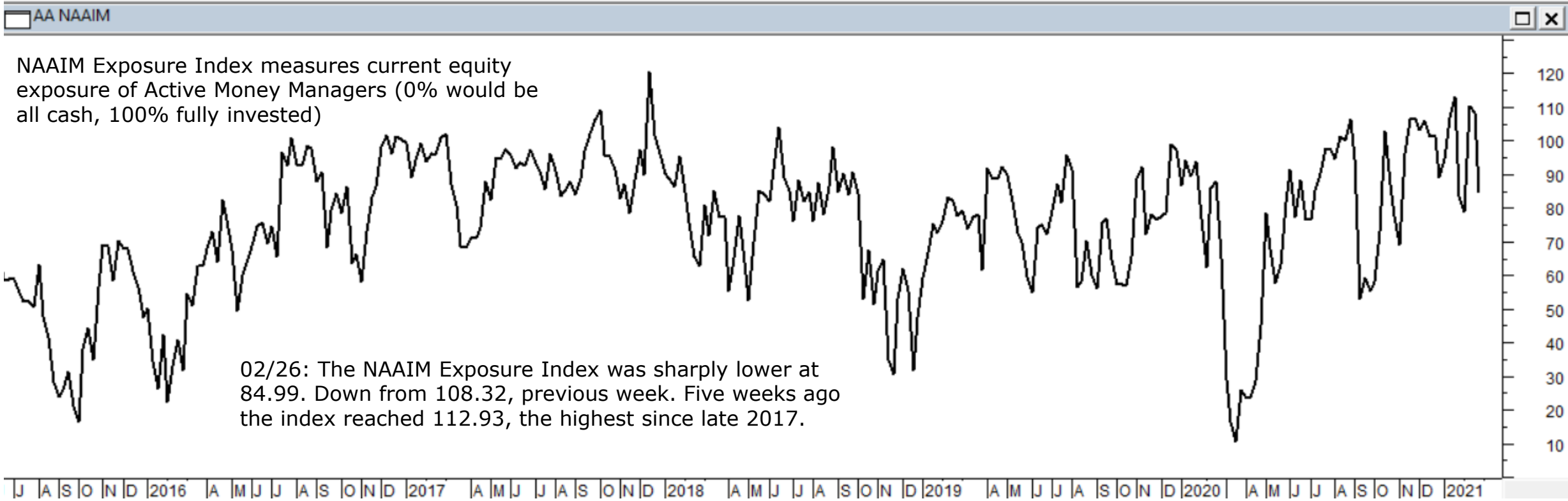
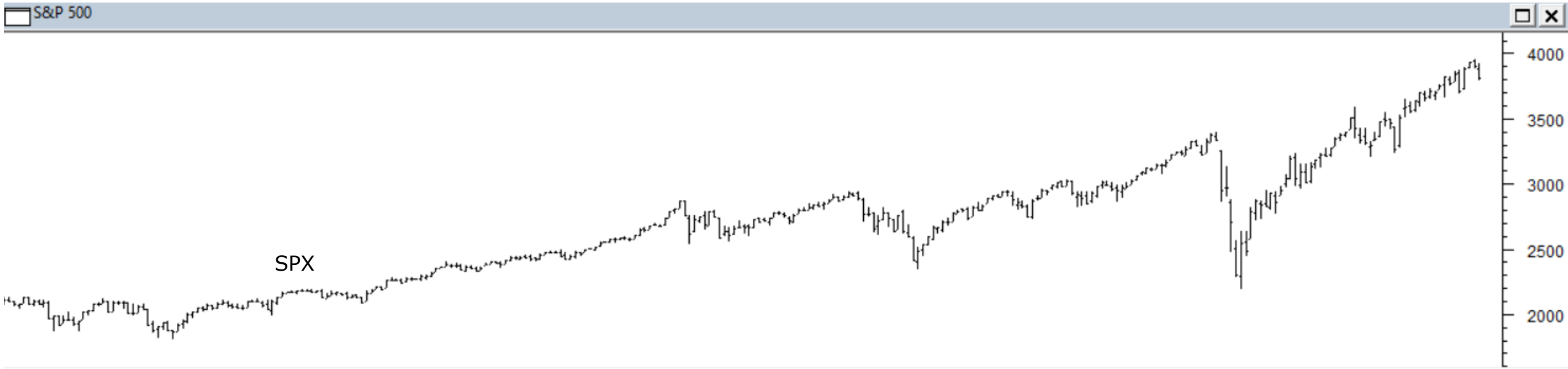


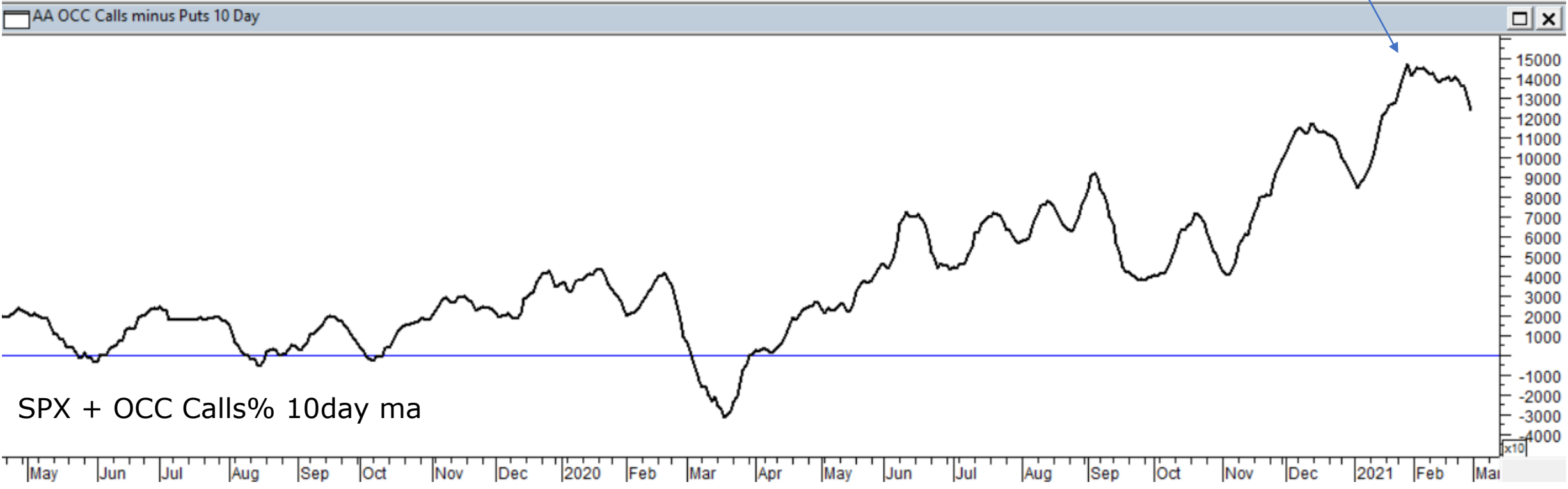
SPY + Investors Intelligence Poll (newsletters)



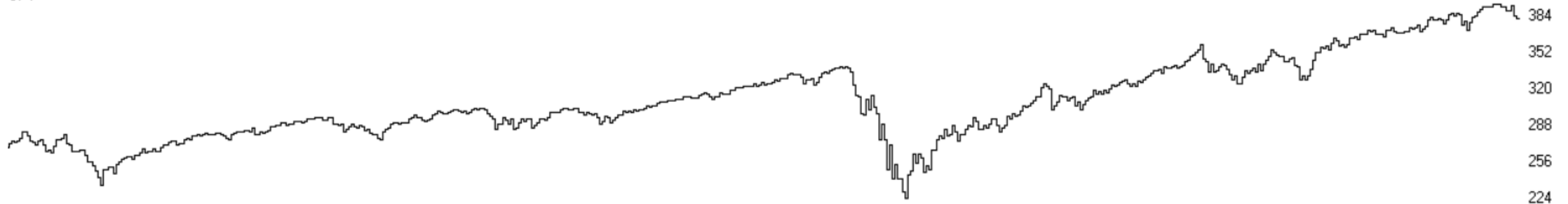
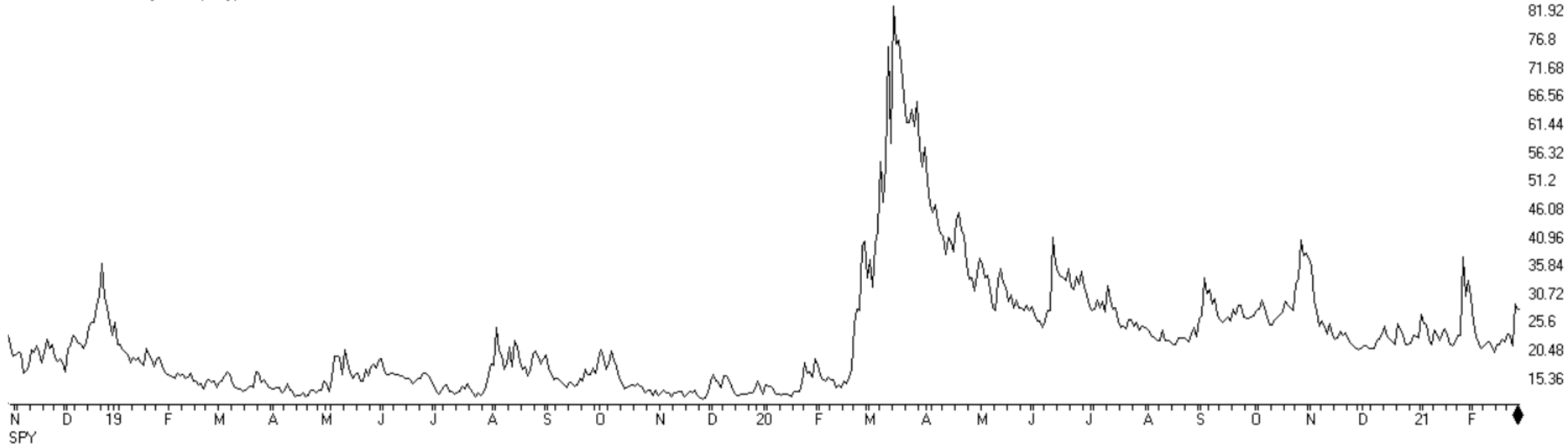
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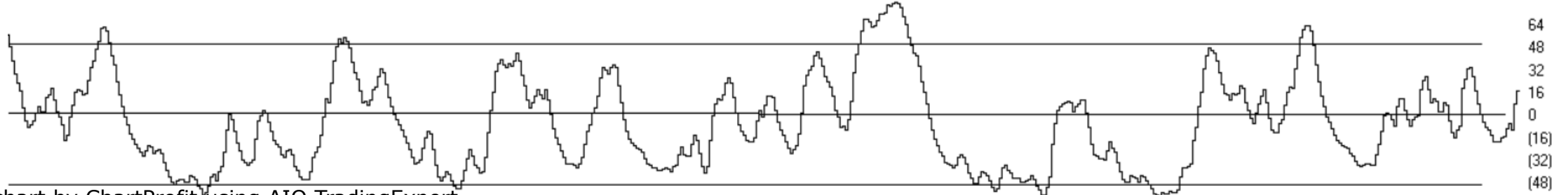




VIX - S&P 500 Volatility Index (Daily)

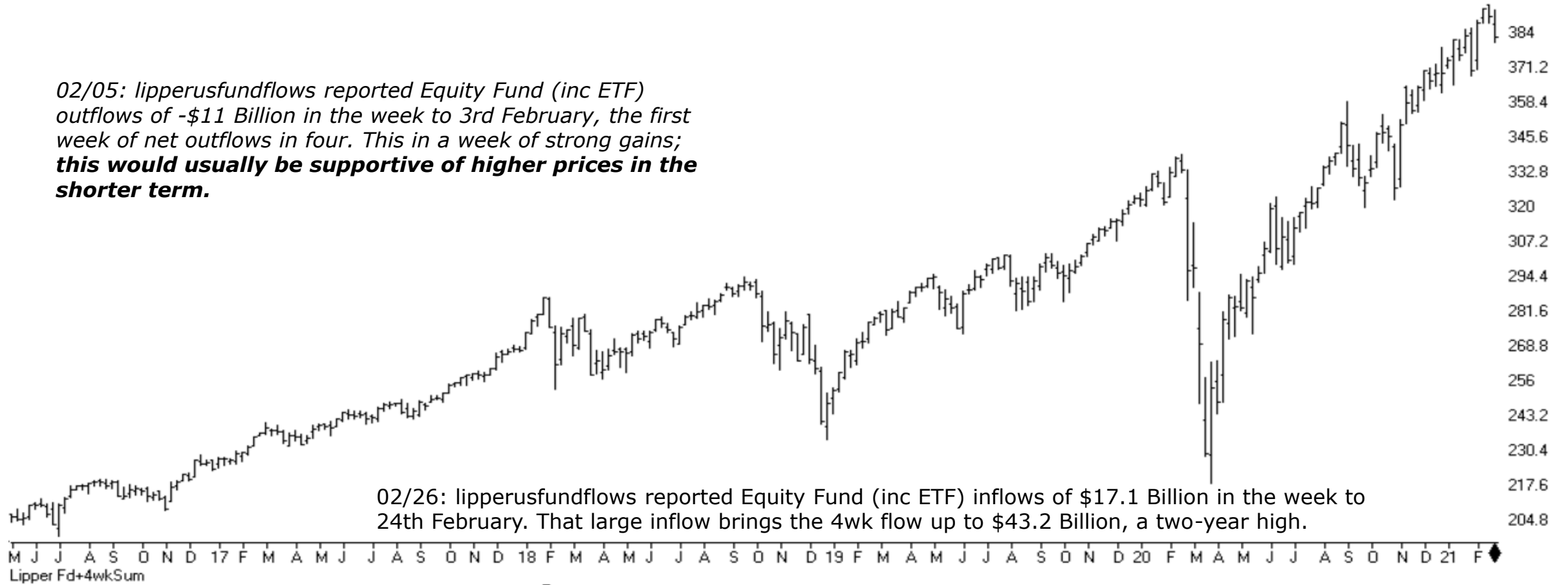


TCI based on VIX



02/05: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$11 Billion in the week to 3rd February, the first week of net outflows in four. This in a week of strong gains; **this would usually be supportive of higher prices in the shorter term.**

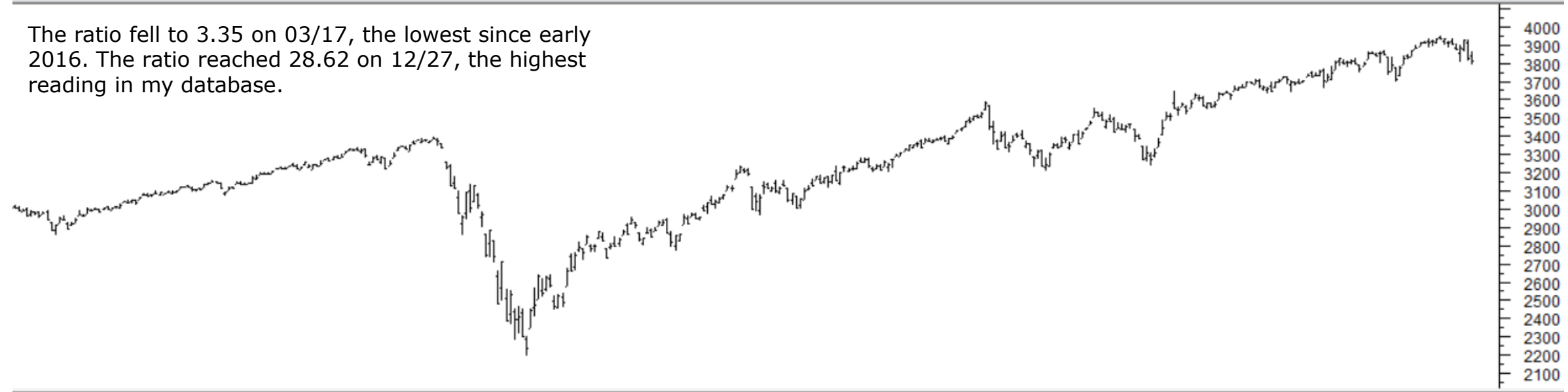
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SPY + Lipper Total Equity Fund Flow (inc ETF activity)

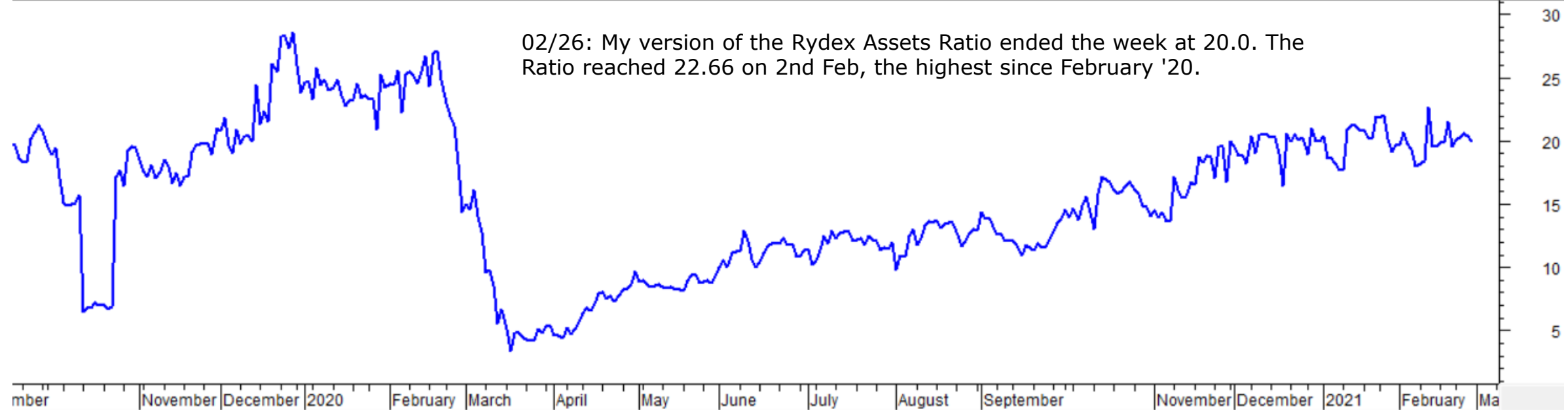
S&P 500

The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.



RYDEX RATIO REVISED

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ChartProfit