

Charts to Friday 5th February 2021

Market Charts – Sentiment Analysis

Market Breadth - week ending 02/05

	-4	-3	-2	-1	↓
NYSE	84	80	76	44	74
NasDaq	91	87	87	65	86
SP500	82	76	73	43	70
R2000	89	86	86	55	84

number = % stocks >50day ma

Consensus Polls:

02/05: AAI Bull% was slightly lower at 37.4%. The Bull% two-year high is at 55.8%, recorded in November. Bears% was lower at 35.6%. The 4wk ma of nett (Bulls minus Bears) is at 5.7, having reached 23.77 nine weeks ago, the highest since January 2018.

02/05: Investors Intelligence Bulls% was lower at 57.8%. Nine weeks ago Bulls% reached 64.7%, the highest since February 2018. The nett (Bulls minus Bears) is at 41.1 having reached 48 nine weeks ago, the highest since early 2018.

02/05: The NAAIM Exposure Index was lower at 79.15. Down from 112.93, two weeks ago, the highest since late 2017.

Mutual Fund Flow:

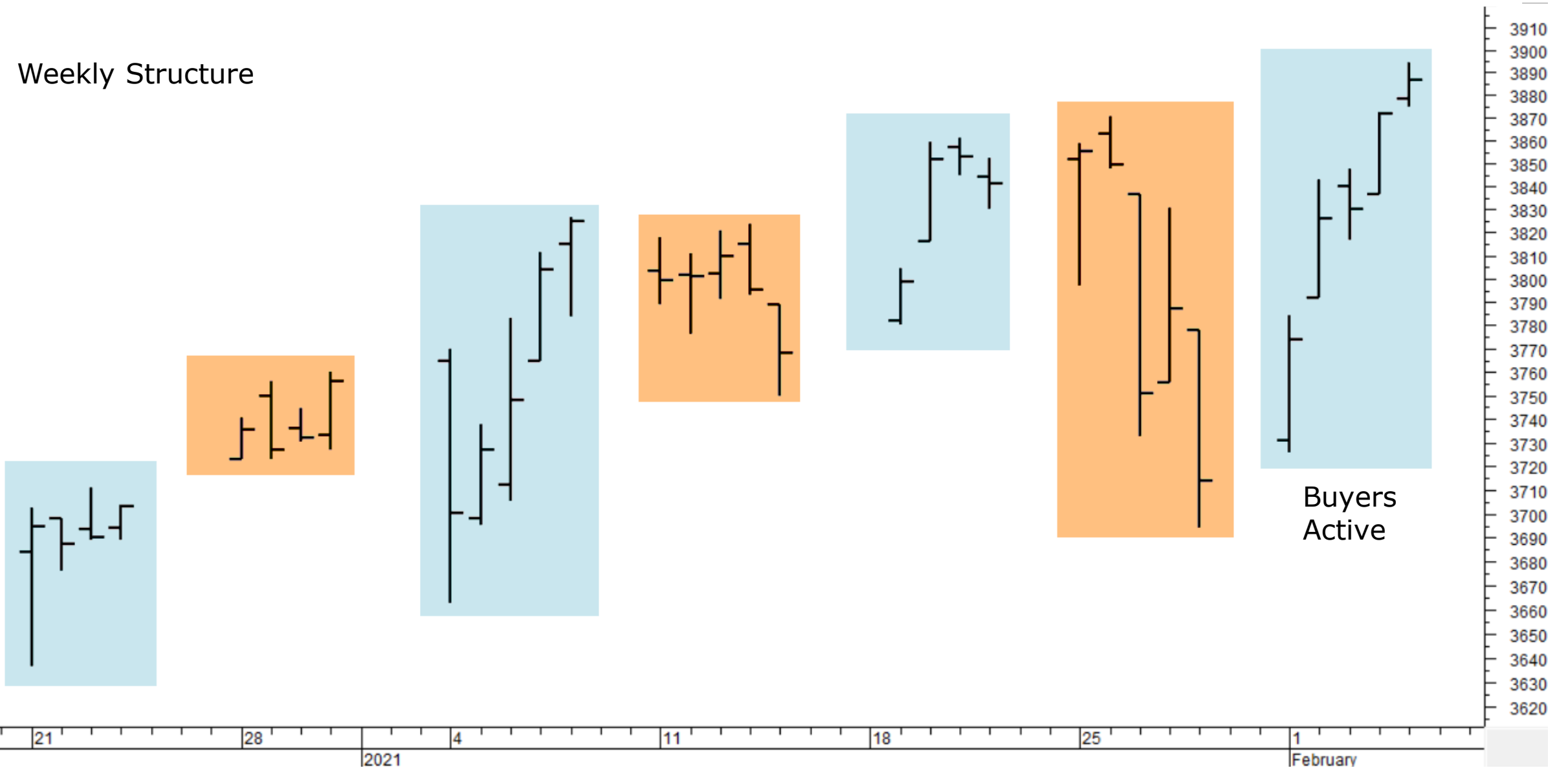
02/05: My version of the Rydex Assets Ratio ended the week at 18.00. The Ratio reached 22.03 on 01/26, the highest since February.

02/05: Ipperusfundflows reported Equity Fund (inc ETF) outflows of -\$11 Billion in the week to 3rd February, the first week of net outflows in four. This in a week of strong gains; this would usually be supportive of higher prices in the shorter term.

Options:

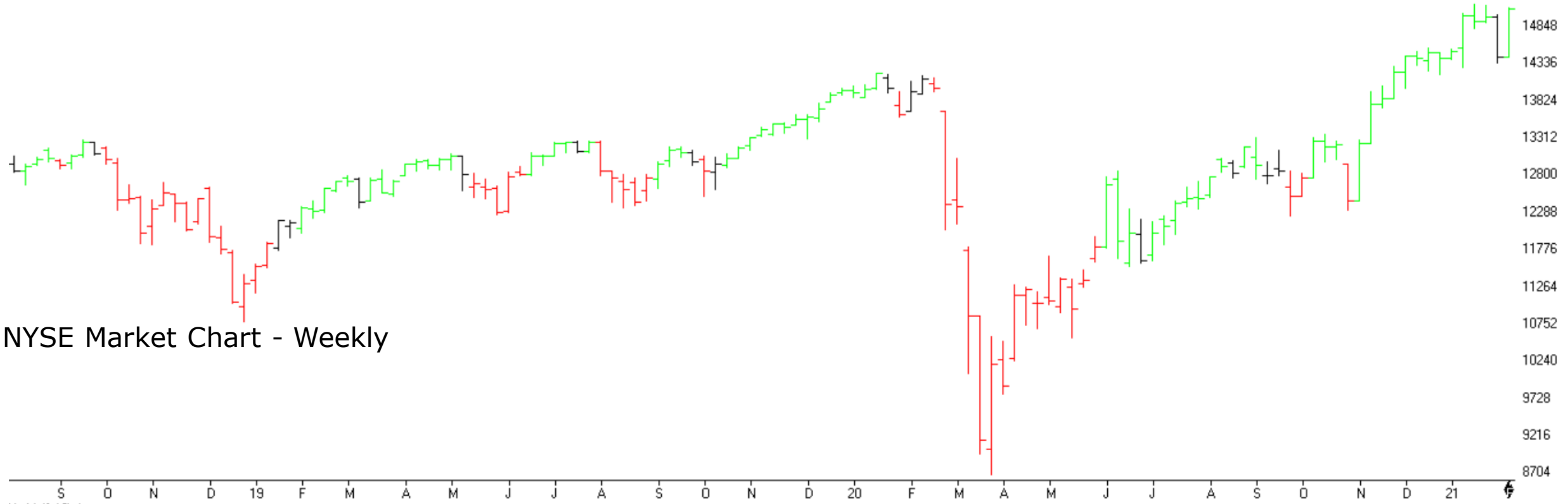
*01/28: OCC Calls minus Puts 10day ma - reached the highest number I have in the database. Extreme reading.*

# Weekly Structure

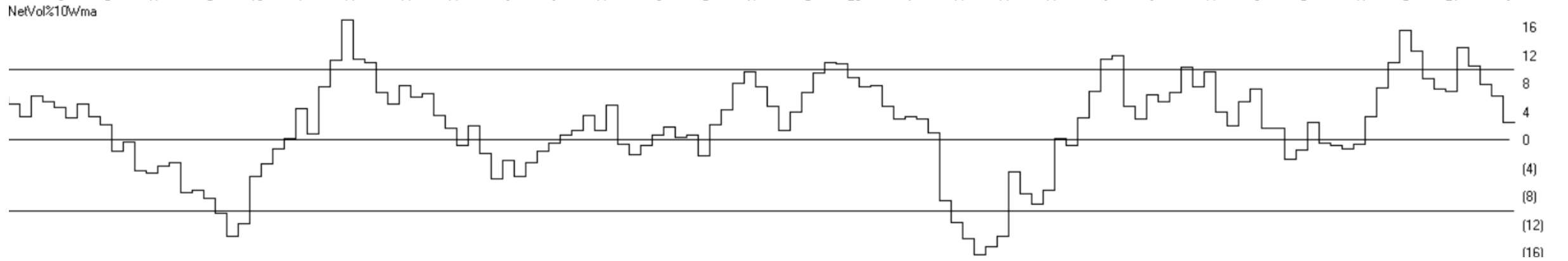


Buyers  
Active

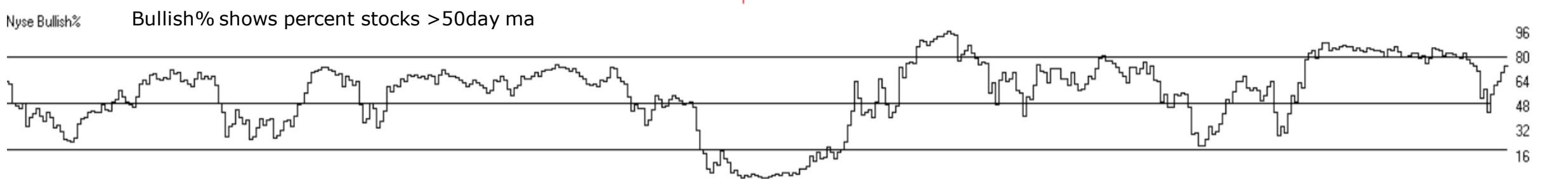
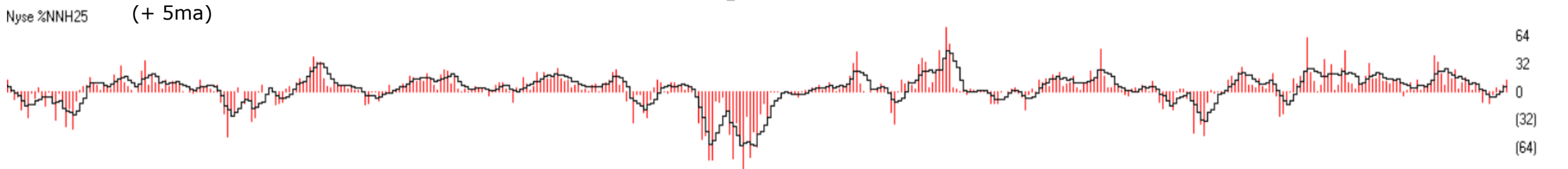
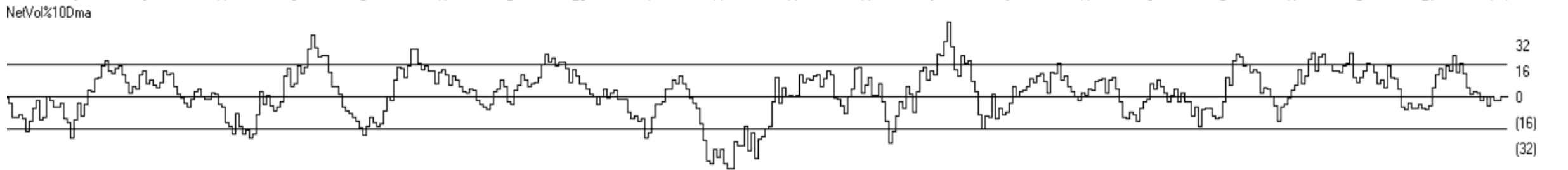
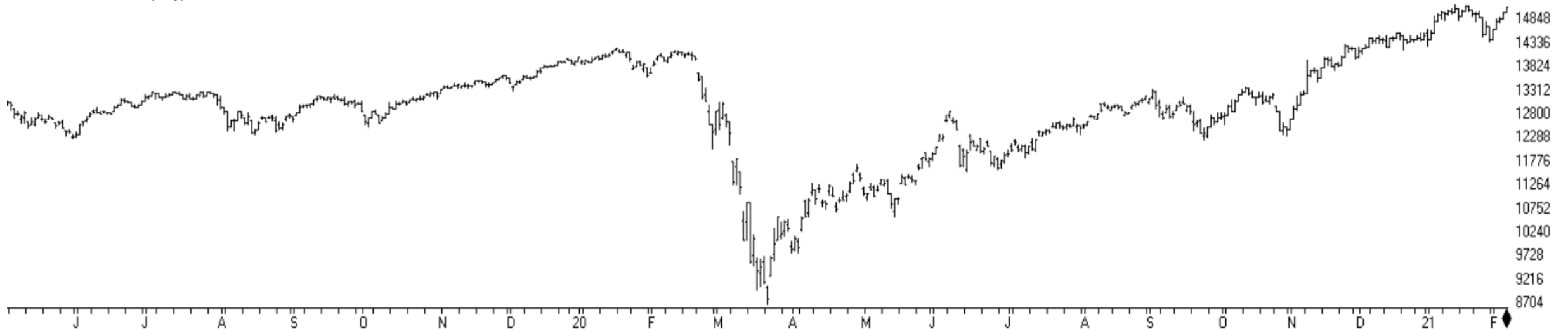
MARKET CHART NYSE (Weekly)



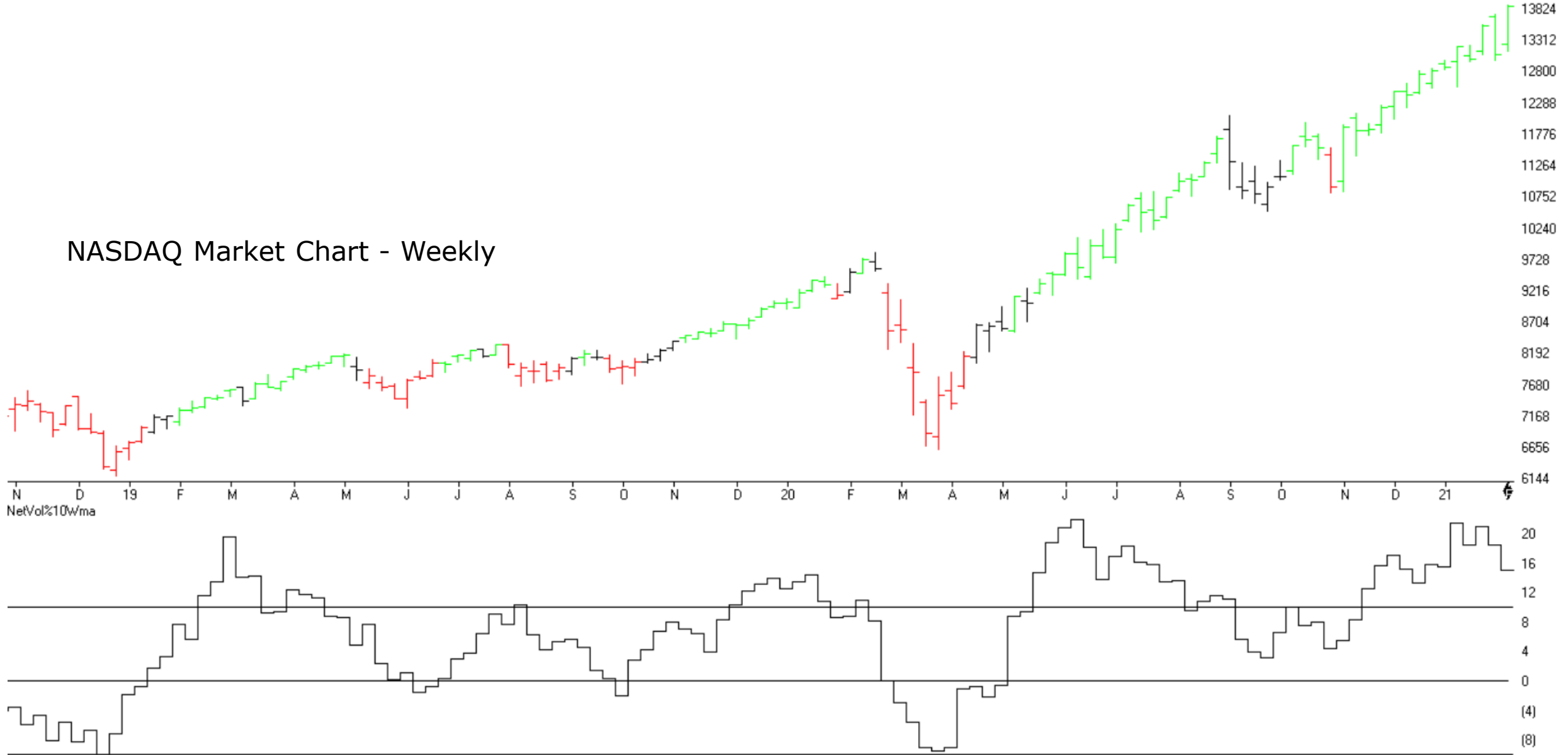
NYSE Market Chart - Weekly



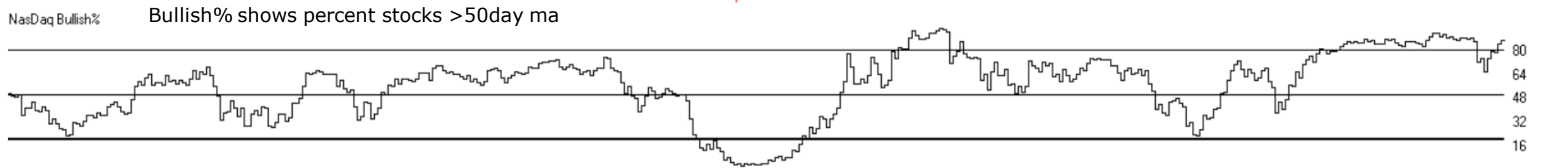
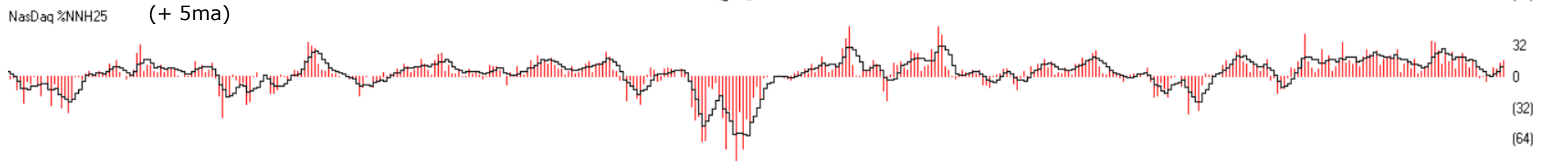
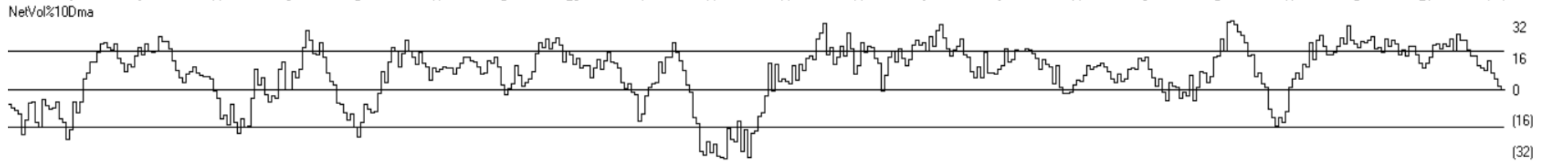
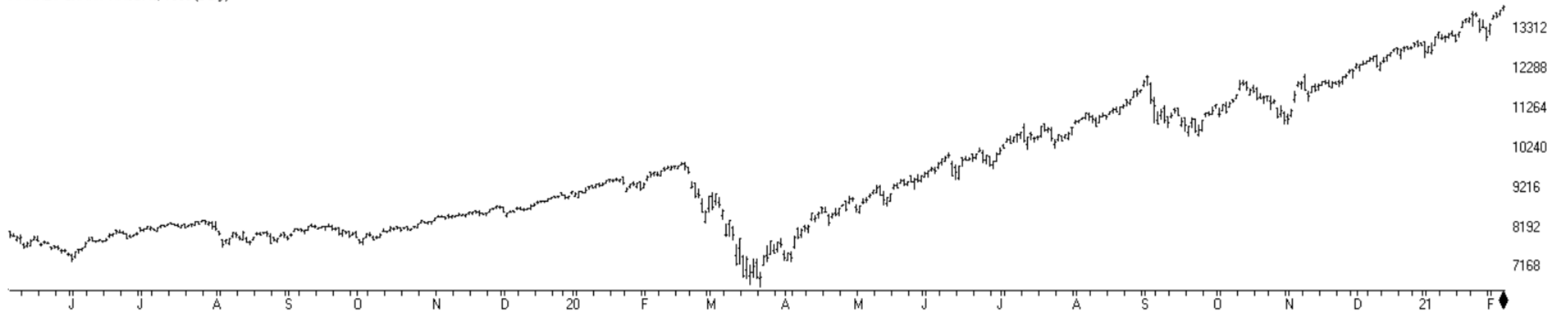
MARKET CHART NYSE (Daily)



# NASDAQ Market Chart - Weekly

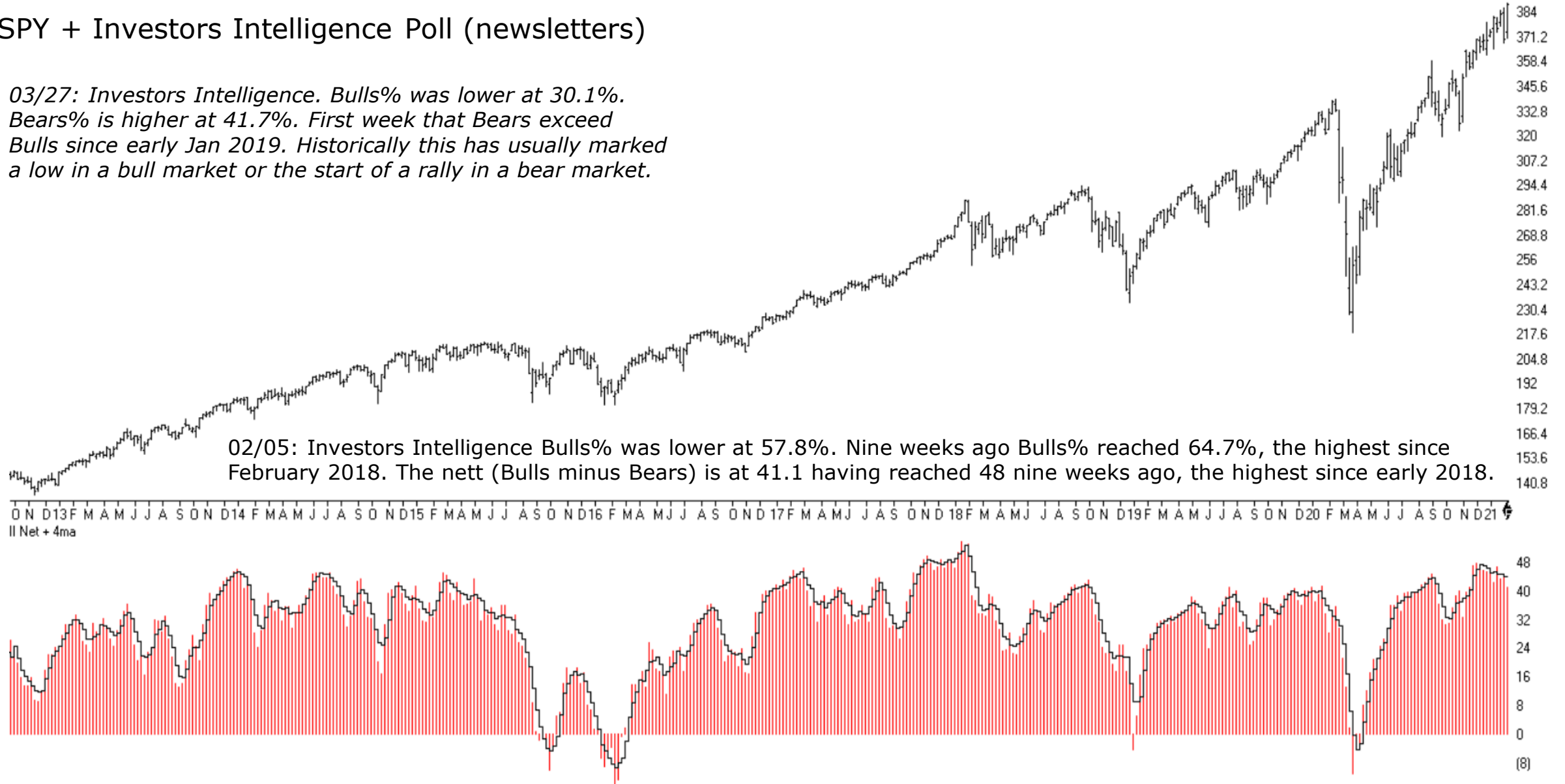


MARKET CHART NASDAQ 1800 (Daily)

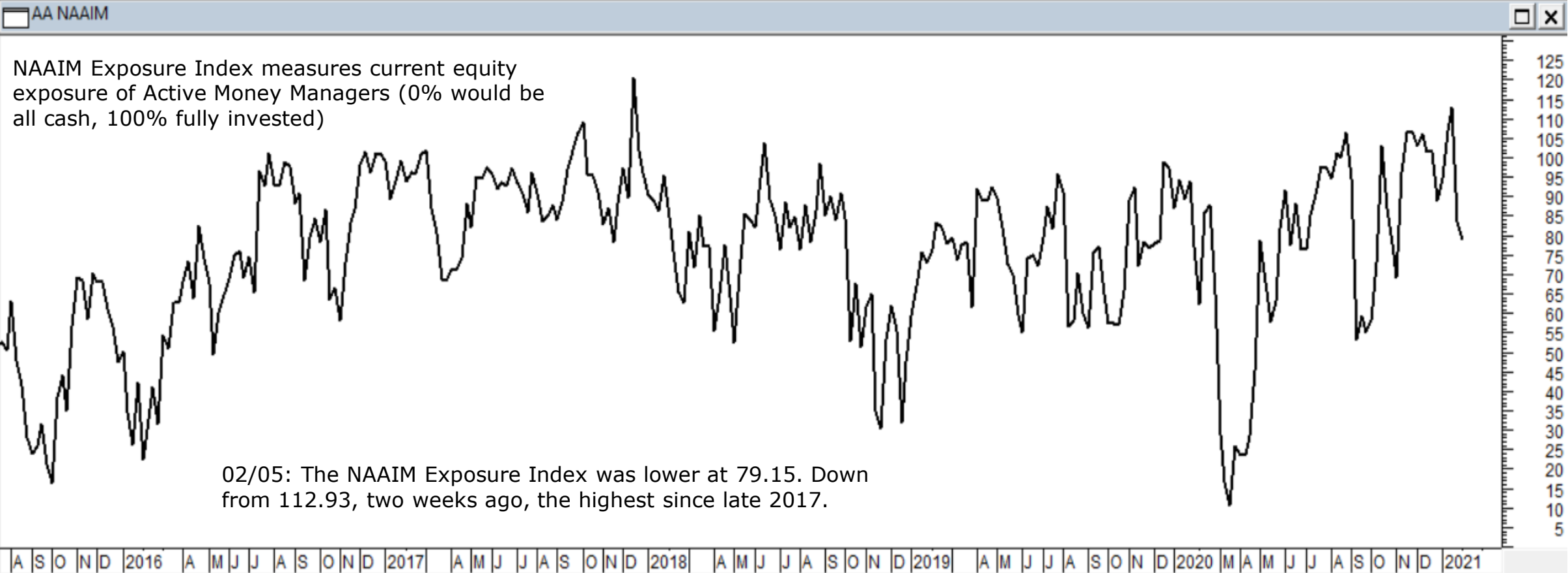


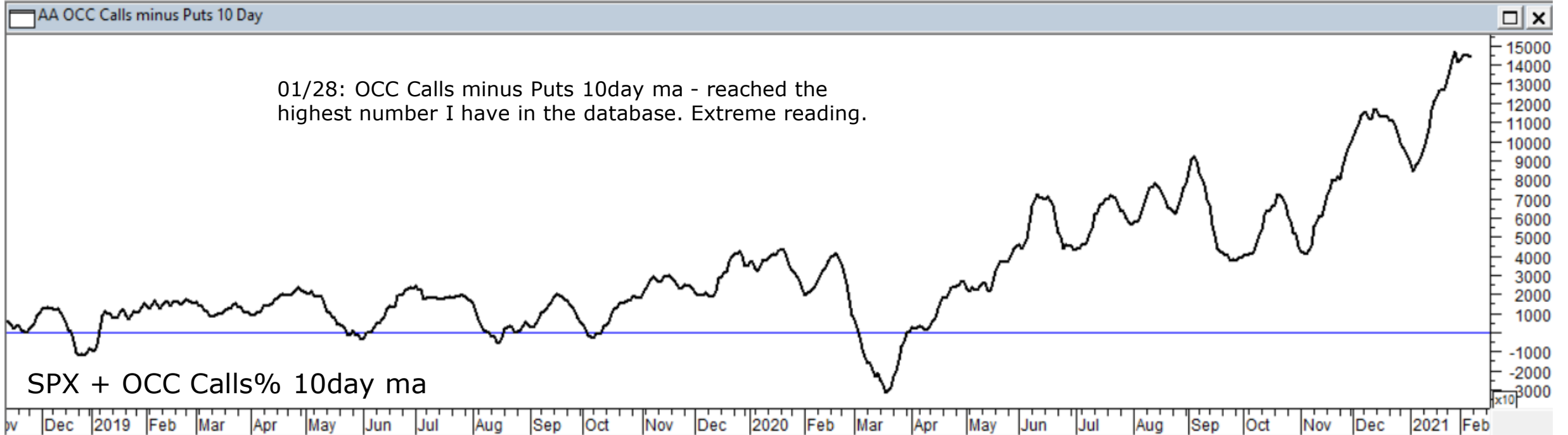
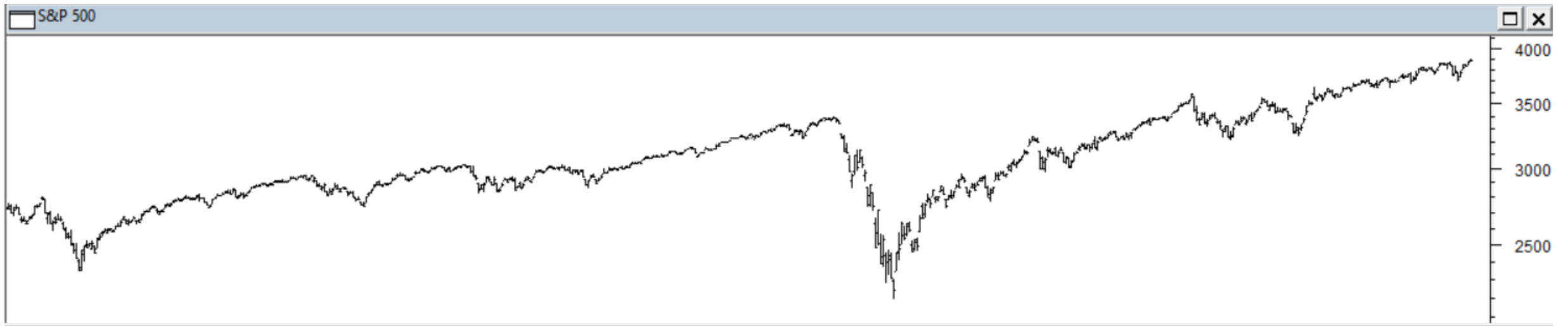
## SPY + Investors Intelligence Poll (newsletters)

*03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.*



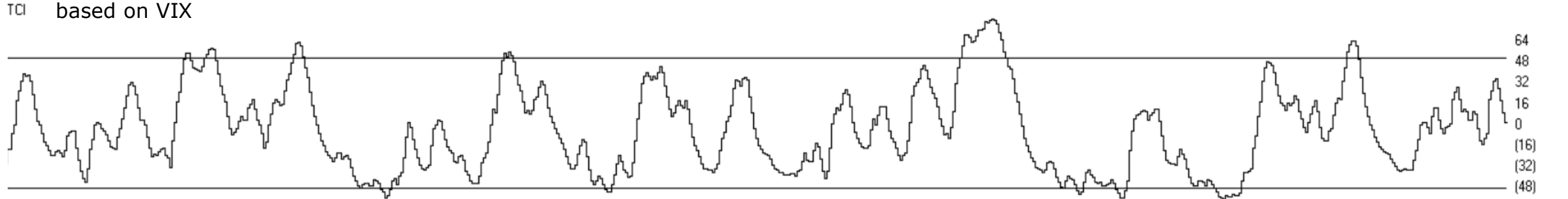
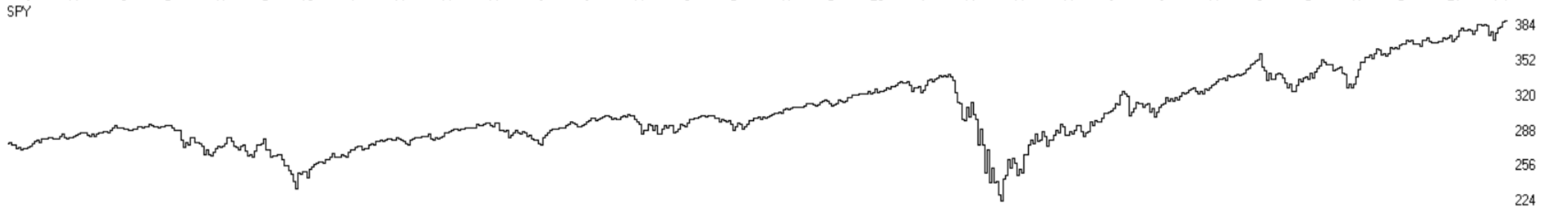
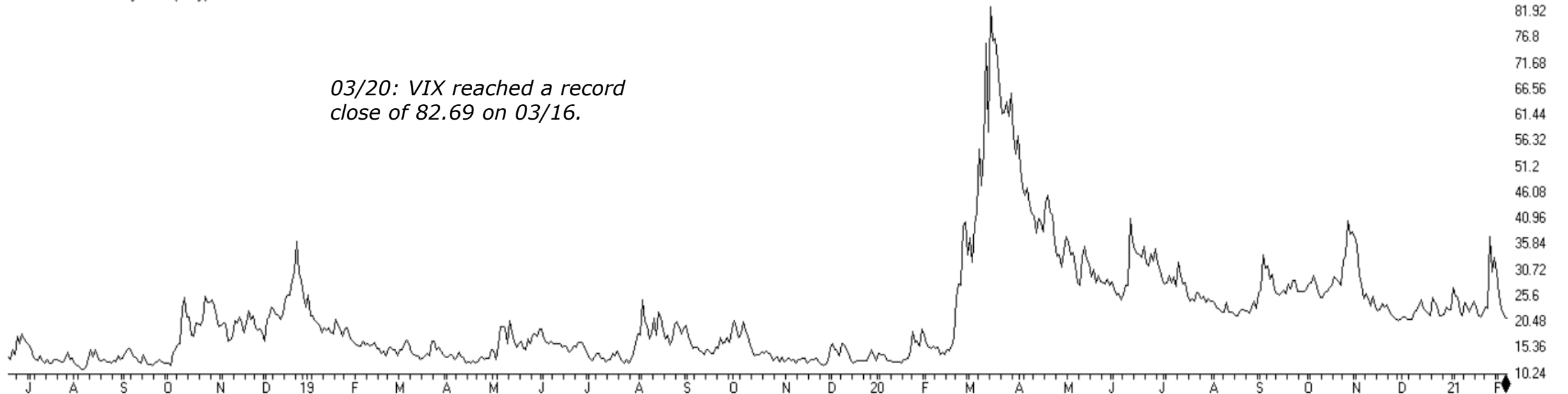




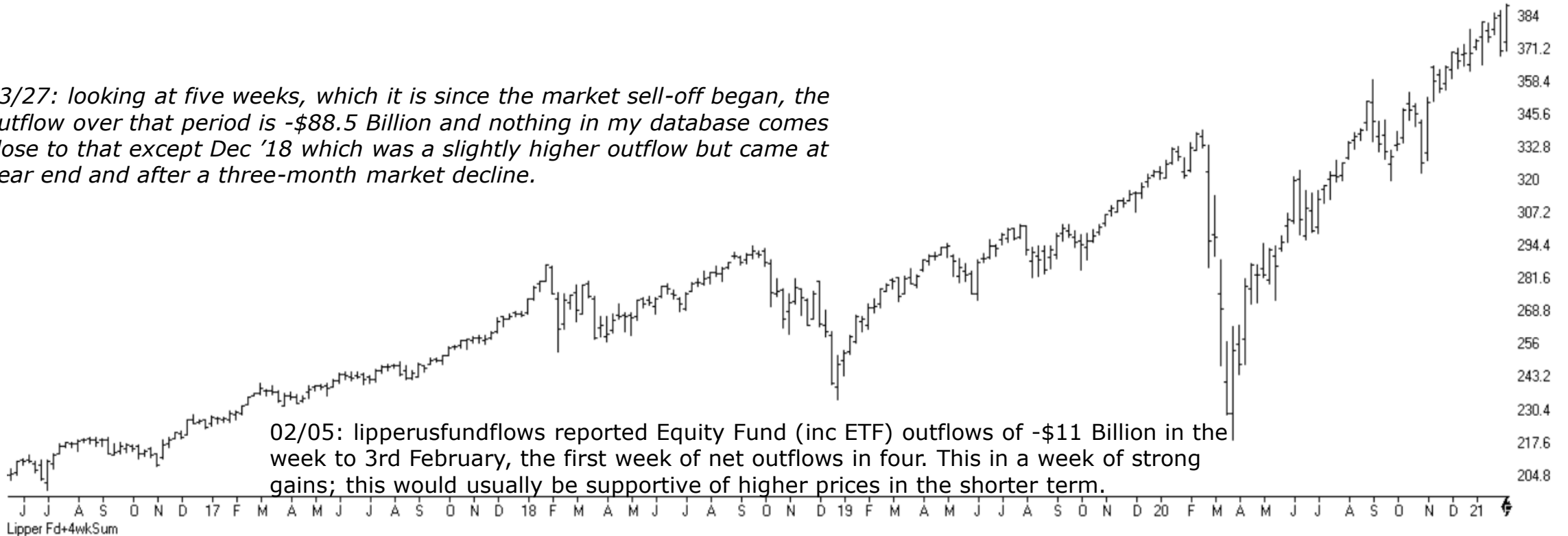


VIX - S&P 500 Volatility Index (Daily)

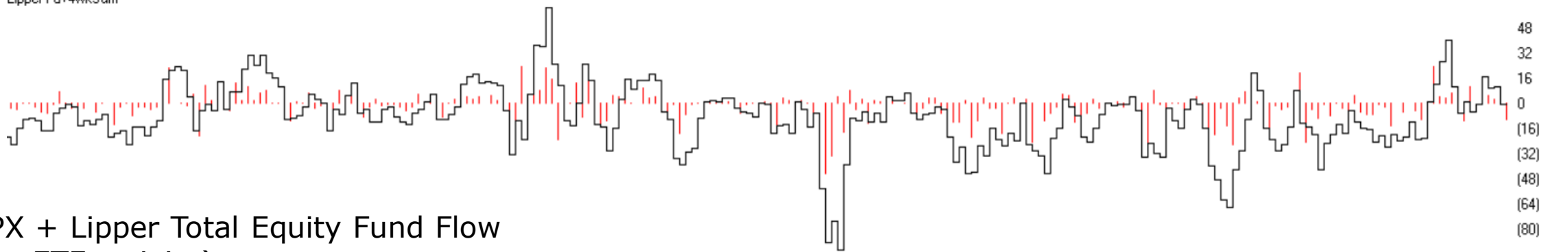
*03/20: VIX reached a record close of 82.69 on 03/16.*



03/27: looking at five weeks, which it is since the market sell-off began, the outflow over that period is -\$88.5 Billion and nothing in my database comes close to that except Dec '18 which was a slightly higher outflow but came at year end and after a three-month market decline.



SPX + Lipper Total Equity Fund Flow (inc ETF activity)



ChartProfit