

Charts to Friday 23rd April 2021

Market Charts – Sentiment Analysis

	Market Breadth - week ending				04/23
	-4	-3	-2	-1	↓
NYSE	77	71	78	79	75
NasDaq	58	63	64	64	62
SP500	85	86	87	88	84
R2000	68	71	70	69	67

number = % stocks >50day ma

#### Consensus Polls:

04/23: AAI Bull% was lower at 52.7%. Down from 56.9% two weeks ago, the highest since January 2018. Bears% was also lower, at 20.5, just above 20.4 reached two weeks ago, the lowest since May 2019. **The 4wk ma of nett (Bulls minus Bears) is at 30.12, the highest since early 2018.**

04/23: Investors Intelligence Bulls% was higher at 63.7%. The nett (Bulls minus Bears) is at 47.0, having reached 48 in December, the highest since early 2018.

04/23: The NAAIM Exposure Index was slightly higher at 96.6.

#### Mutual Fund Flow:

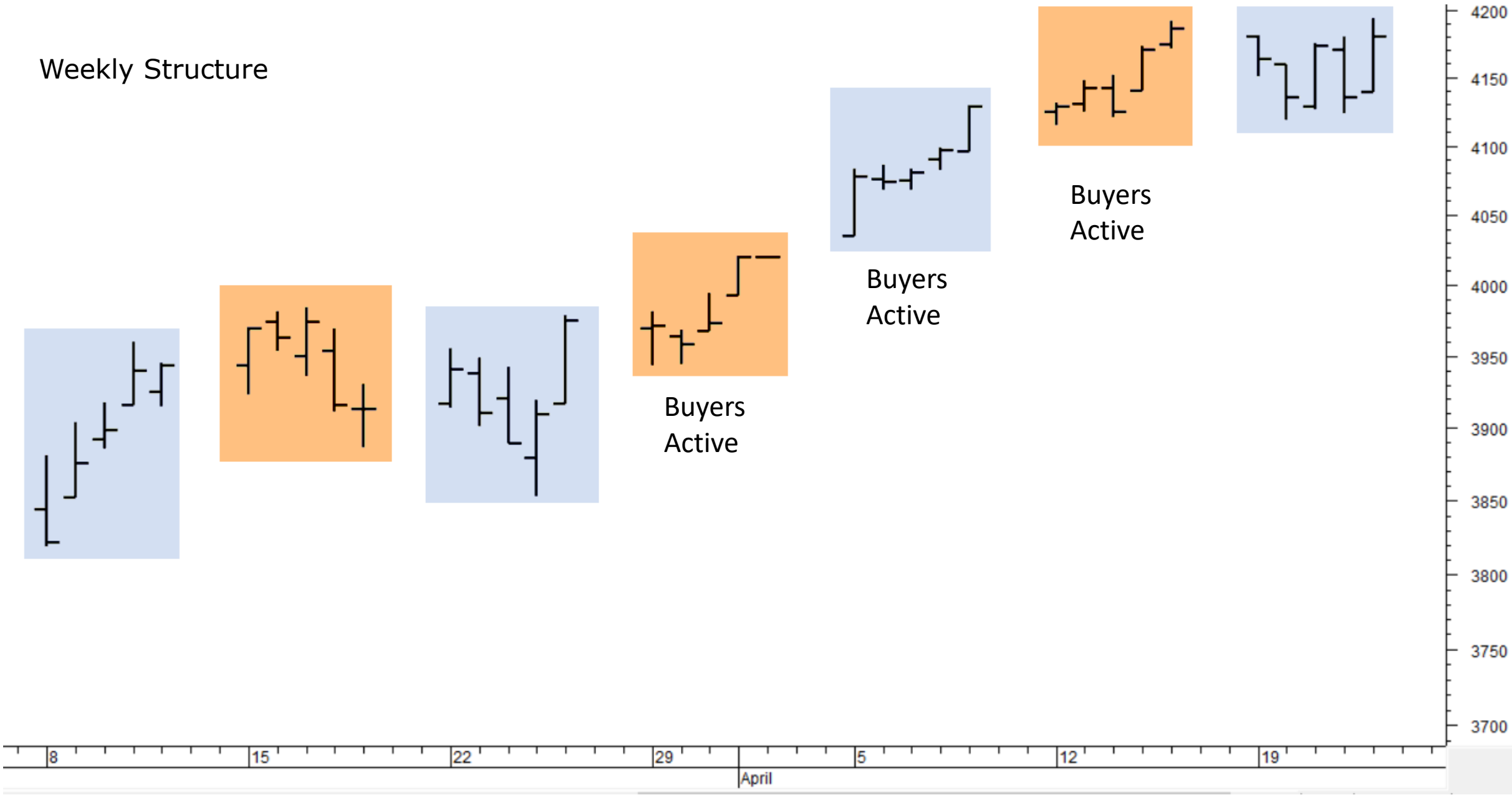
04/23: My version of the Rydex Assets Ratio ended the week at 29.26, having reached **30.32 on 04/19 (Tuesday). This is the highest reading ever and a truly extreme reading.**

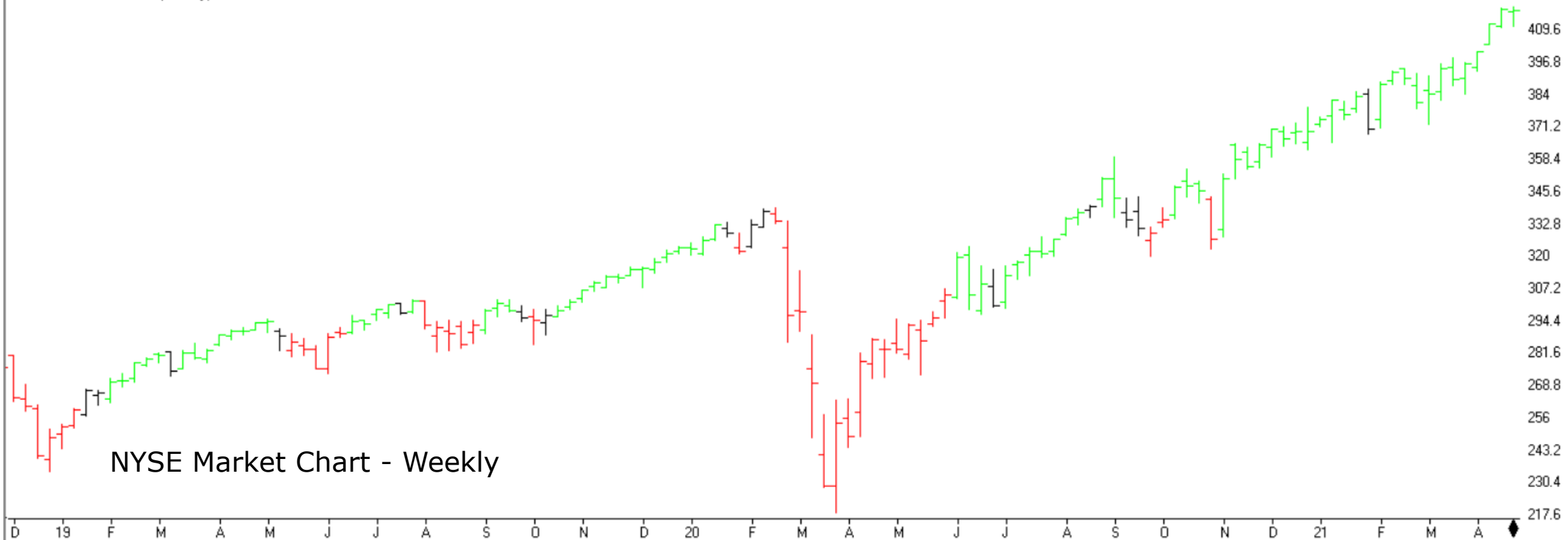
04/23: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$1.6 million in the week to 21st April. The 8wk flow number is at \$54.99 Billion but **just three weeks ago reached a massive \$99.53 Billion, the highest in the database.**

#### VIX:

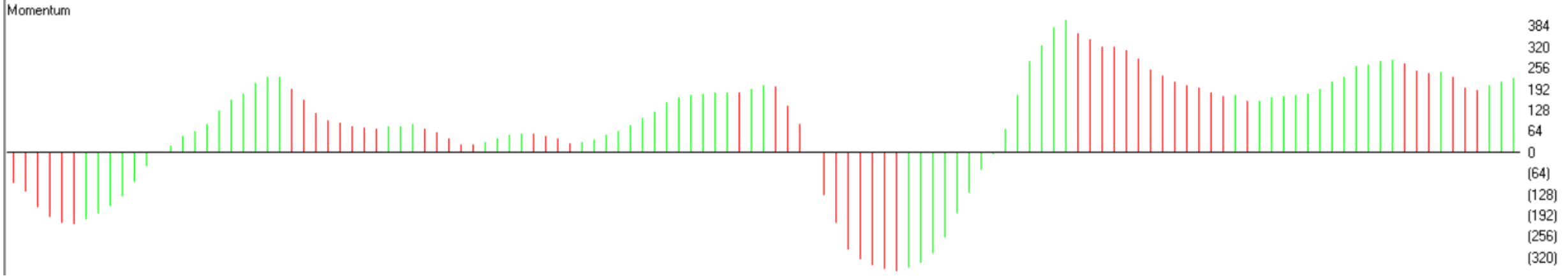
04/23: VIX ended the week at 17.33. **Previous week a low of 16.25 was recorded, the lowest since February 2020.**

# Weekly Structure

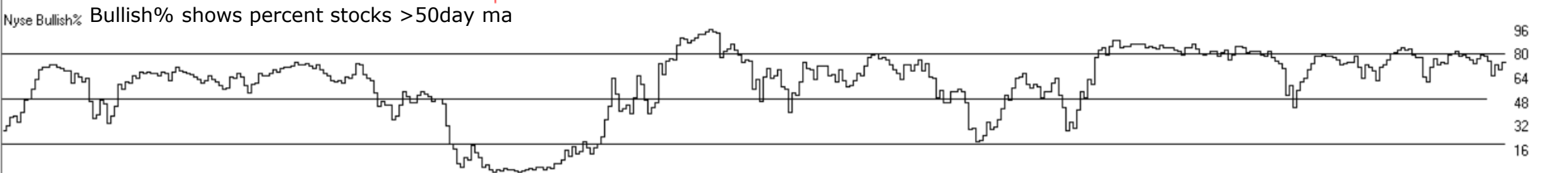
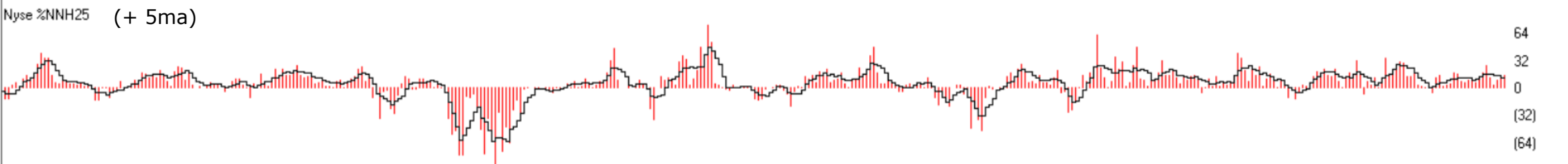
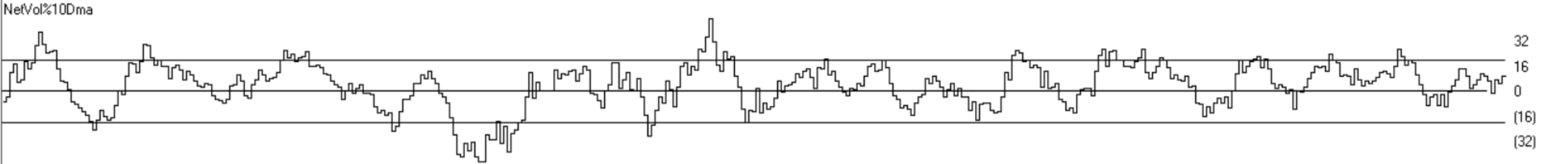
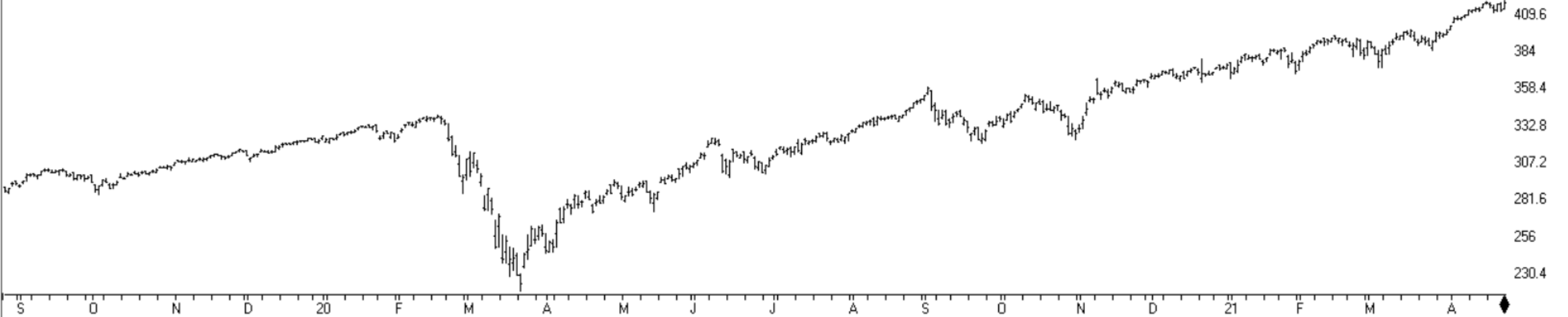




NYSE Market Chart - Weekly

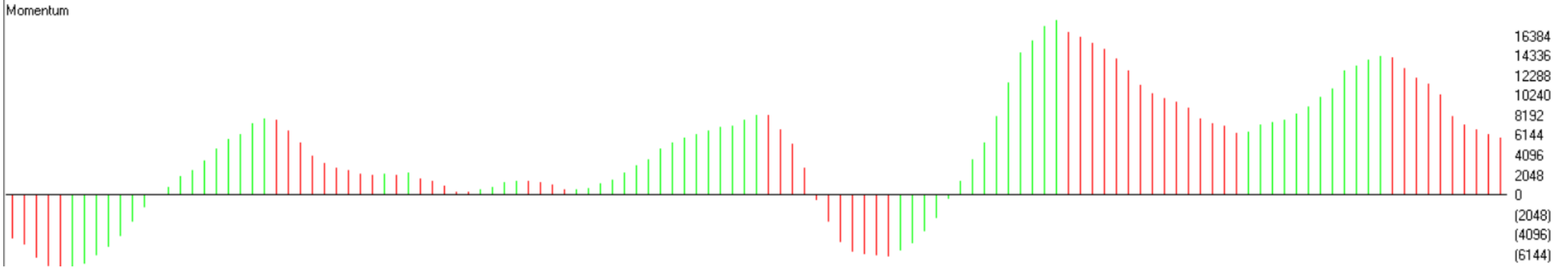
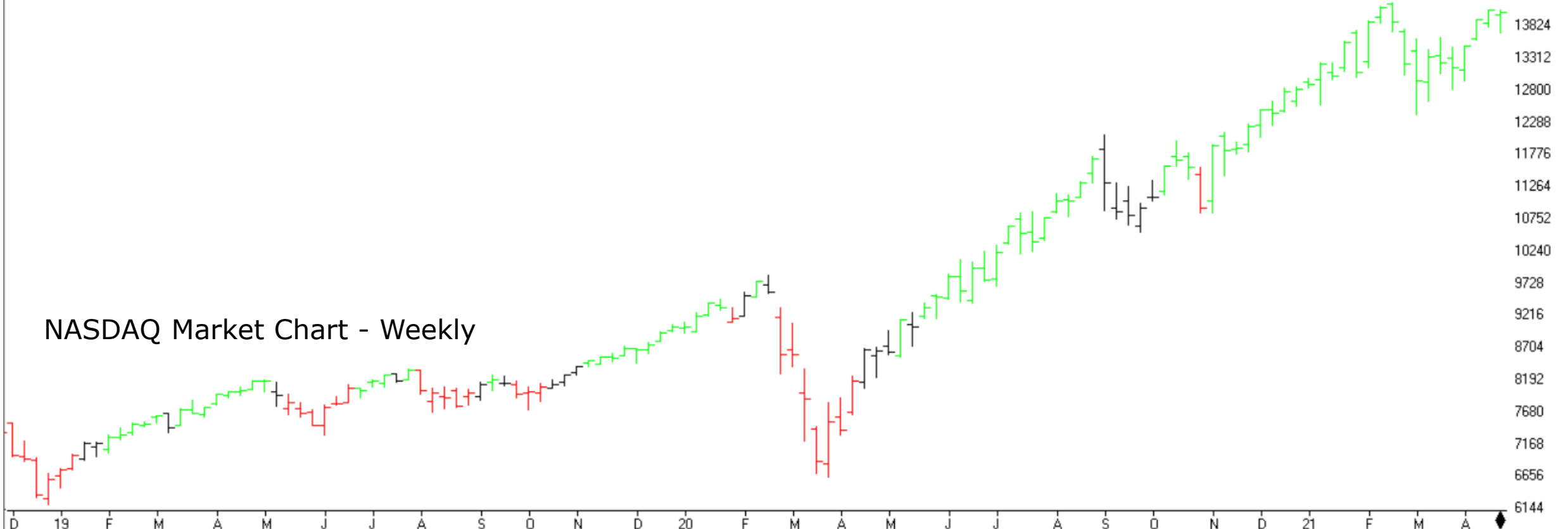


MARKET CHART NYSE (Daily)

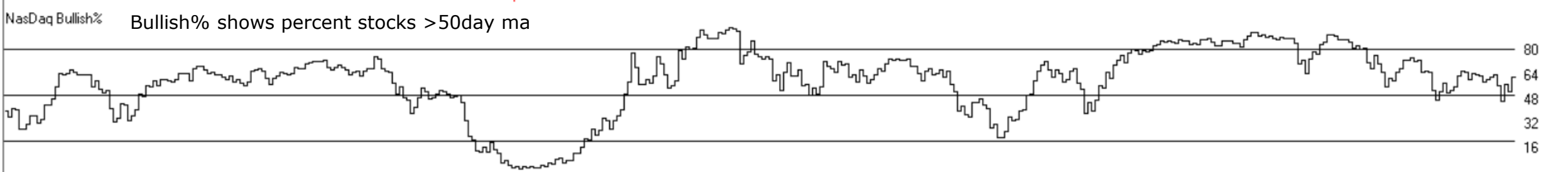
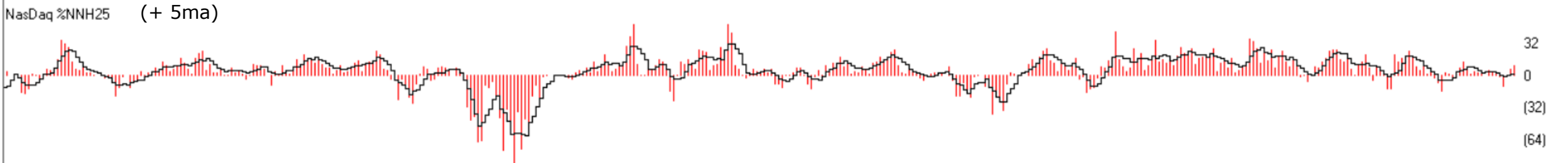
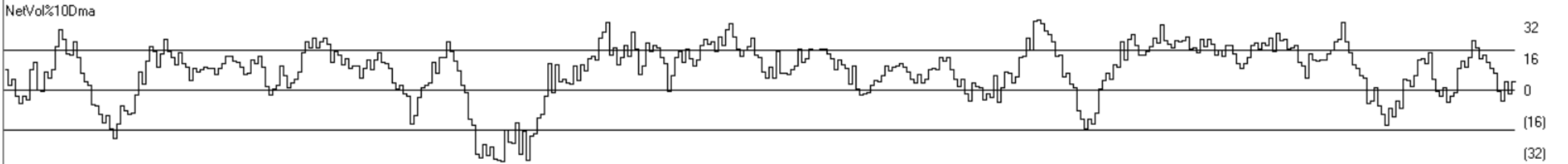
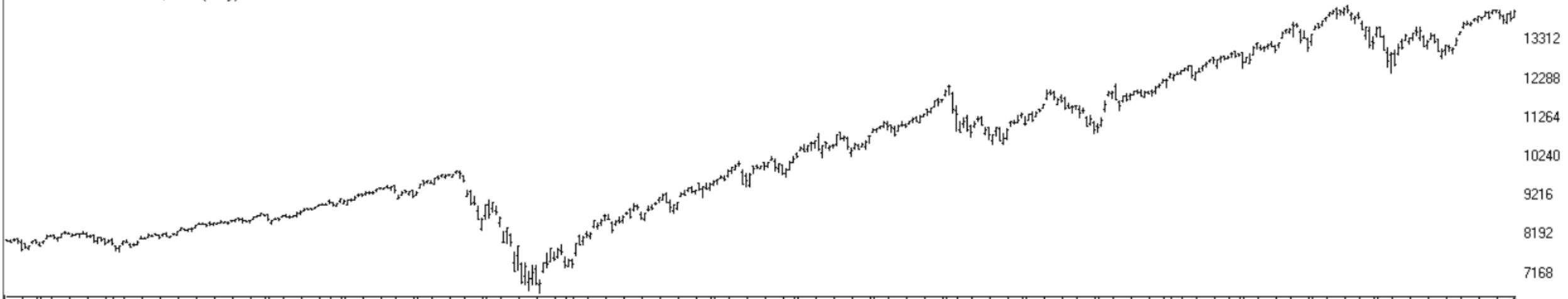


Nyse Bullish% Bullish% shows percent stocks >50day ma

# NASDAQ Market Chart - Weekly

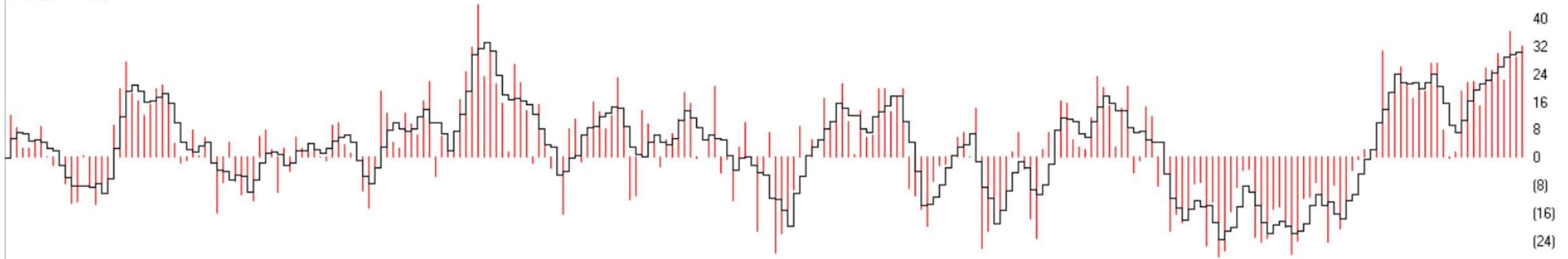
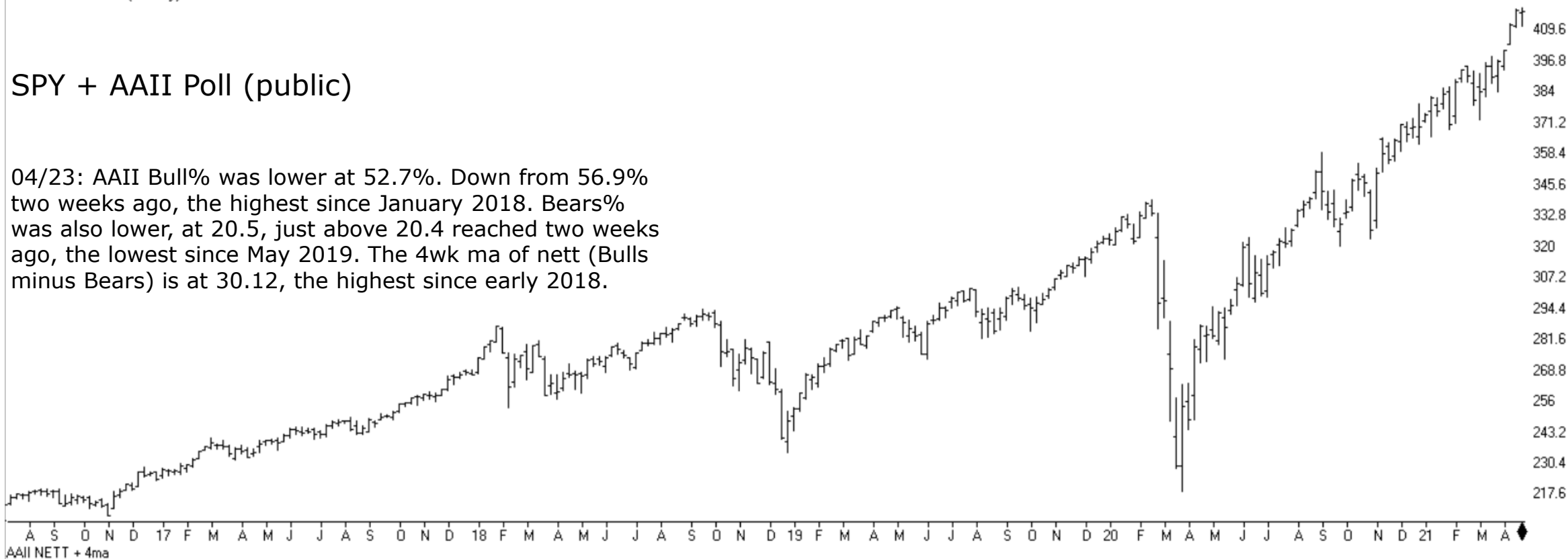


MARKET CHART NASDAQ 1800 (Daily)



## SPY + AAI Poll (public)

04/23: AAI Bull% was lower at 52.7%. Down from 56.9% two weeks ago, the highest since January 2018. Bears% was also lower, at 20.5, just above 20.4 reached two weeks ago, the lowest since May 2019. The 4wk ma of nett (Bulls minus Bears) is at 30.12, the highest since early 2018.

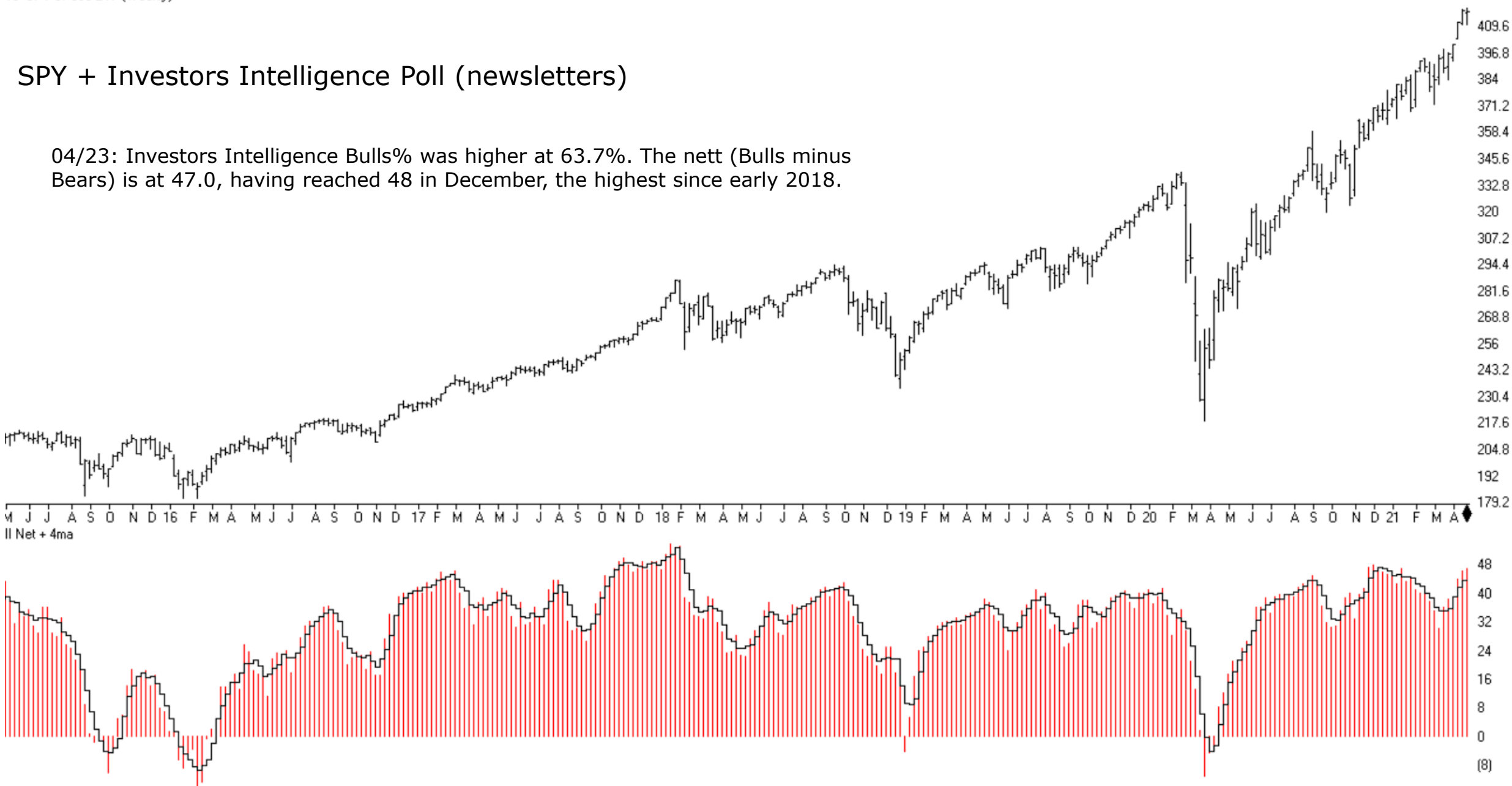


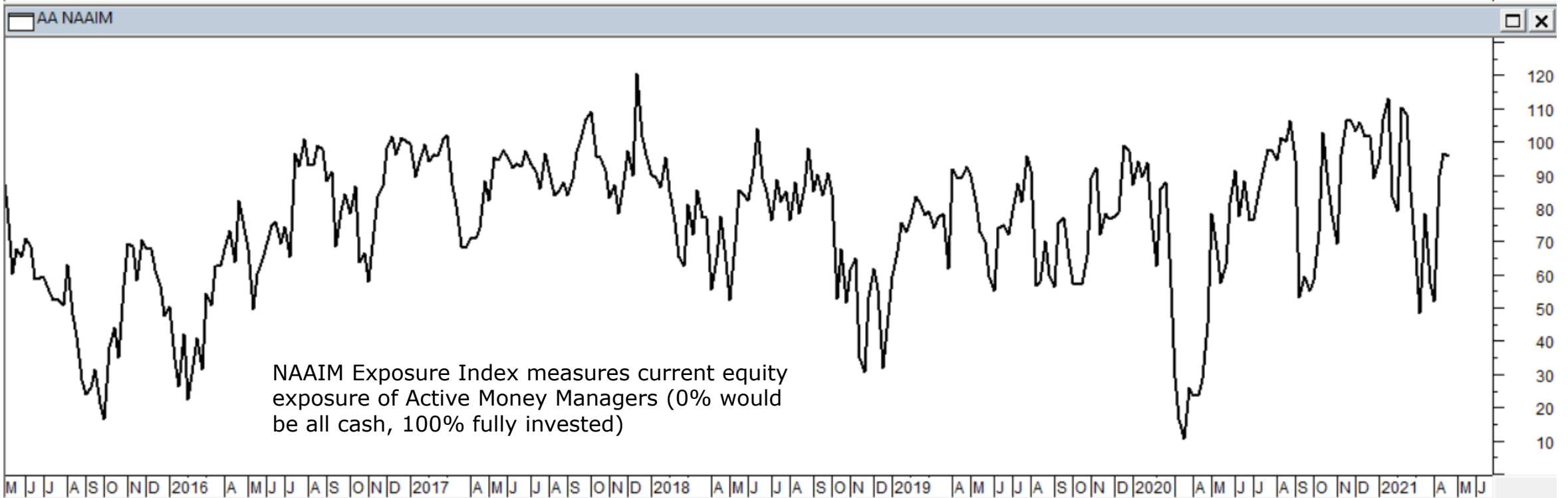
AAII nett + 4ma

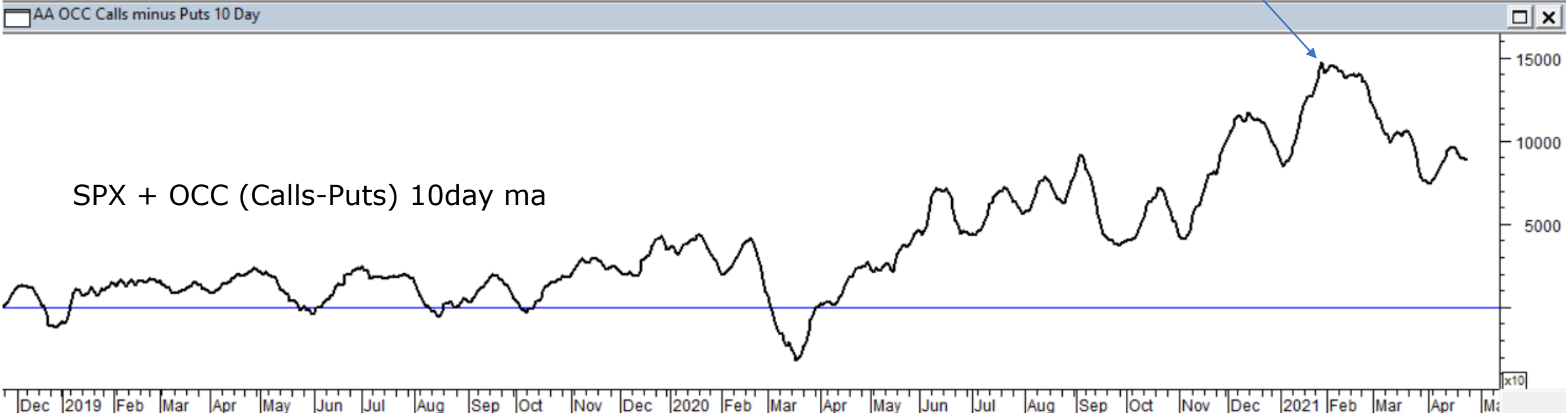
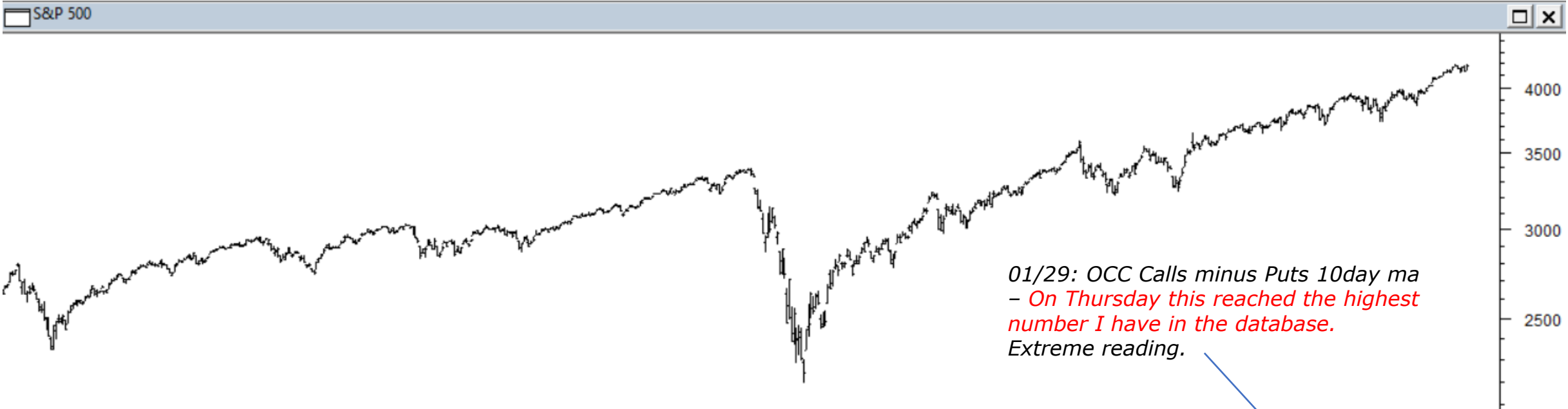


## SPY + Investors Intelligence Poll (newsletters)

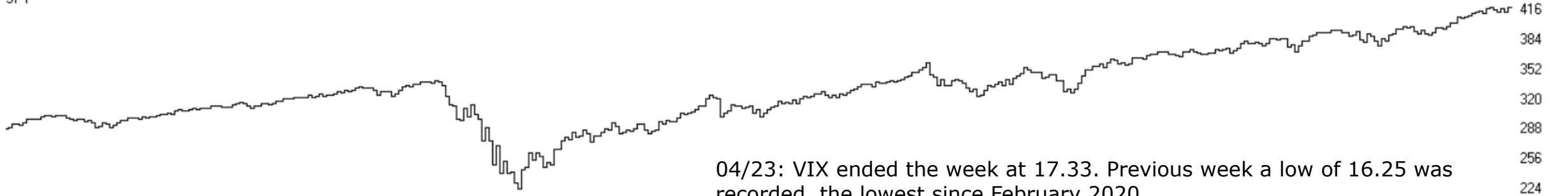
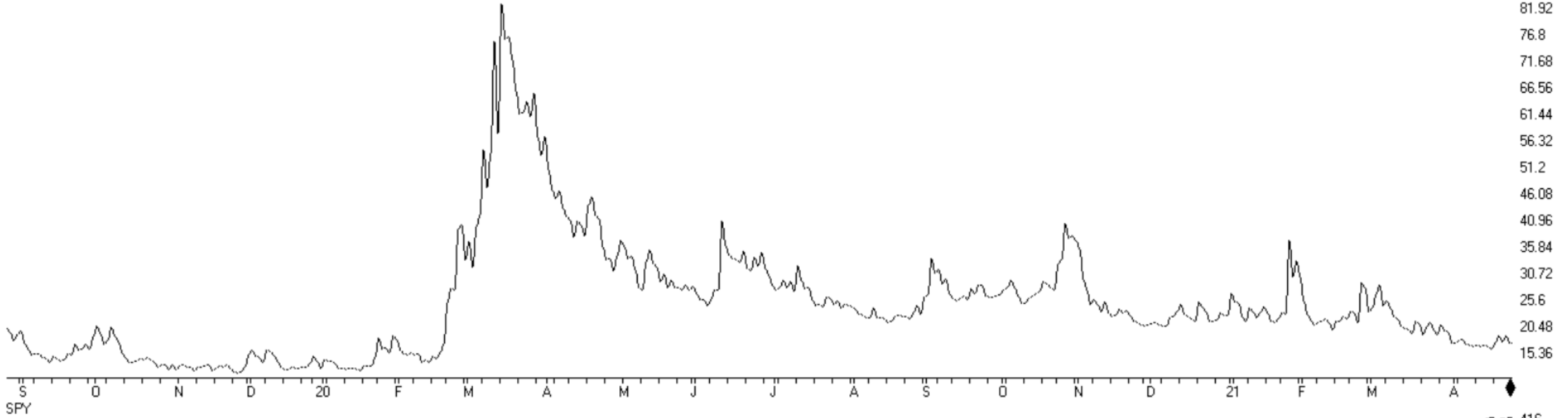
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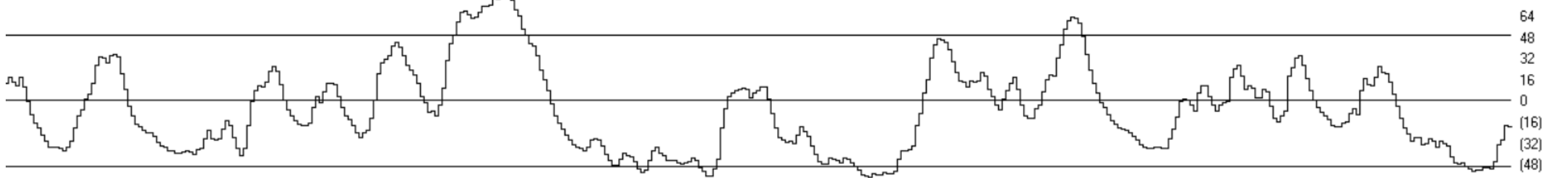




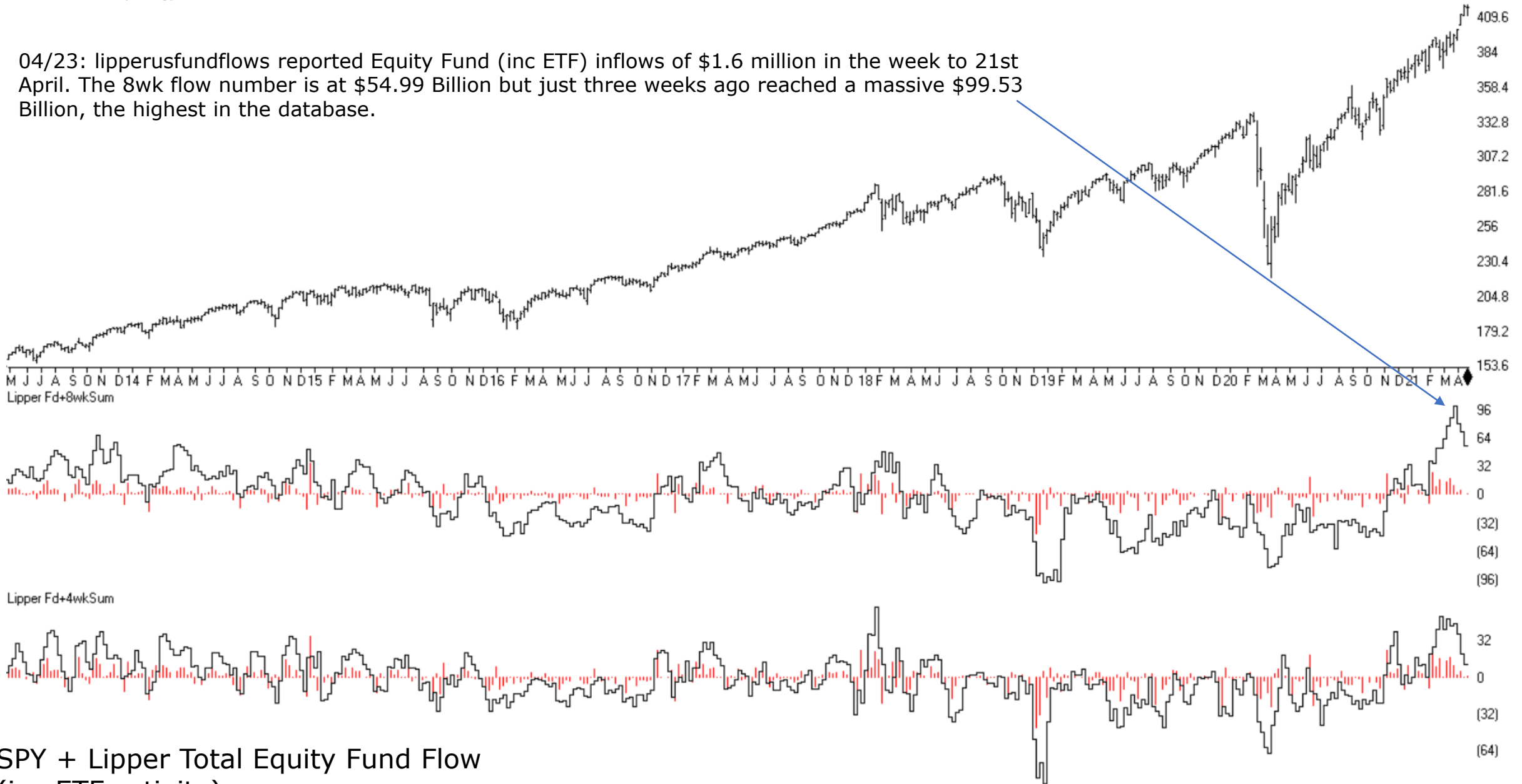
VIX - S&P 500 Volatility Index (Daily)



TCI based on VIX



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### SPY + Lipper Total Equity Fund Flow (inc ETF activity)

S&P 500



*The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.*



RYDEX RATIO REVISED

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