

Charts to Friday 9th April 2021

Market Charts – Sentiment Analysis

Market Breadth - week ending 04/09

	-4	-3	-2	-1	↓
NYSE	83	78	77	71	78
NasDaq	74	66	58	63	64
SP500	78	77	85	86	87
R2000	85	76	68	71	70

number = % stocks >50day ma

Consensus Polls:

04/09: AAI Bull% was higher at 56.9%, the highest since January 2018. Bears% was lower at 20.4, the lowest since May 2019. The 4wk ma of nett (Bulls minus Bears) is at 28.67, the highest since early 2018.

04/09: Investors Intelligence Bulls% was higher at 60.8%. The nett (Bulls minus Bears) is at 44.1, having reached 48 in December, the highest since early 2018.

04/09: The NAAIM Exposure Index rose to 89.85. Up from 52.02 previous week, the largest single-week positive change since September 2007.

Mutual Fund Flow:

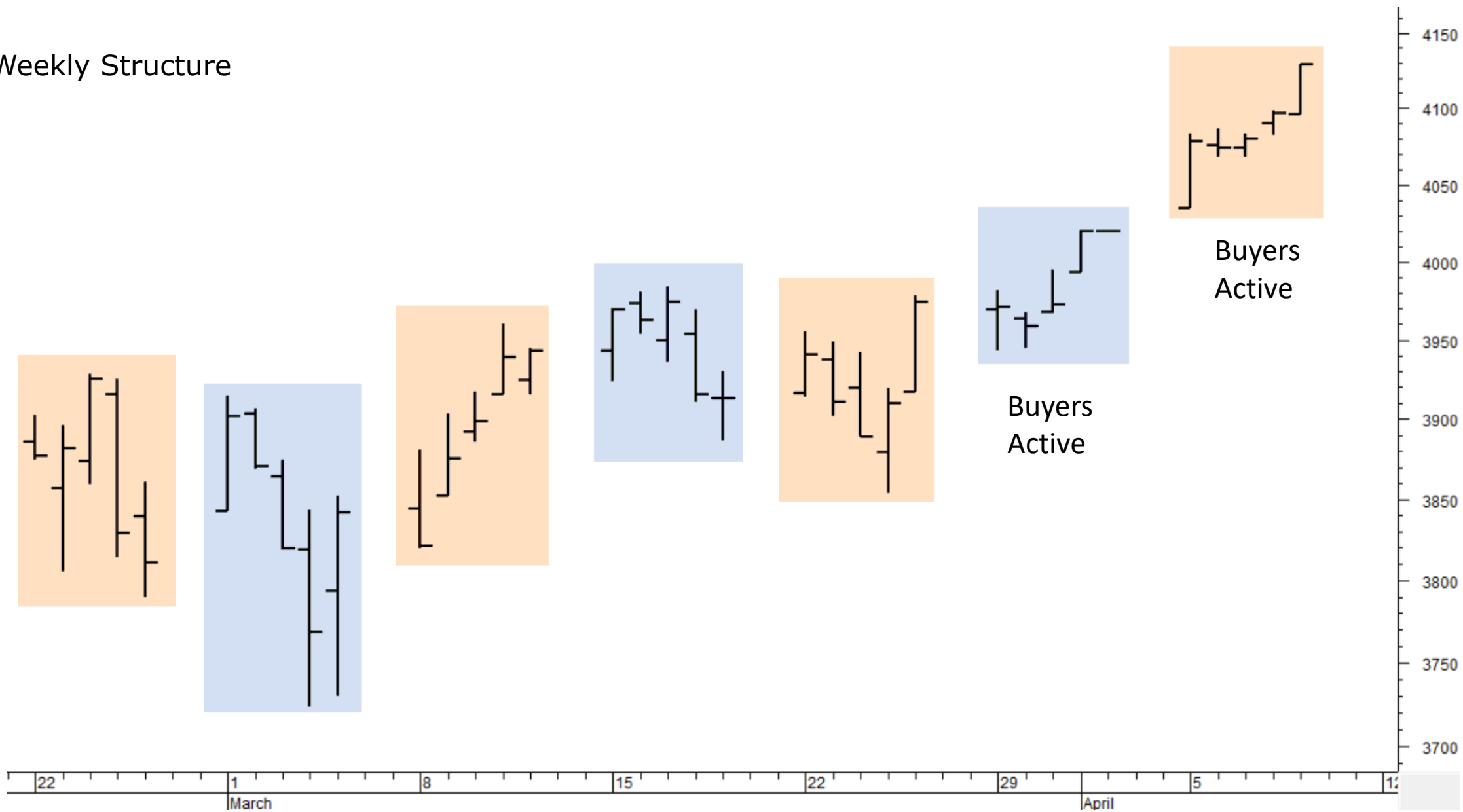
04/09: My version of the Rydex Assets Ratio spiked up on Wednesday to 27.76. This is an extreme reading. There are only two days in my entire database that have a higher ratio than this, both in December 2019. Many Sentiment indicators have reached extreme readings recently but this one (an important one) had not. Now it has. Thursday's ratio was lower at 24.41.

04/09: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$5.7 Billion in the week to 7th April. The 4wk flow is at \$37.5 Billion, and five weeks ago reached \$52.93; there was only one 4wk flow higher than that, in Feb 2018. The 8wk flow number is at \$79.33 Billion and previous week reached a massive \$99.53 Billion, the highest in the database.

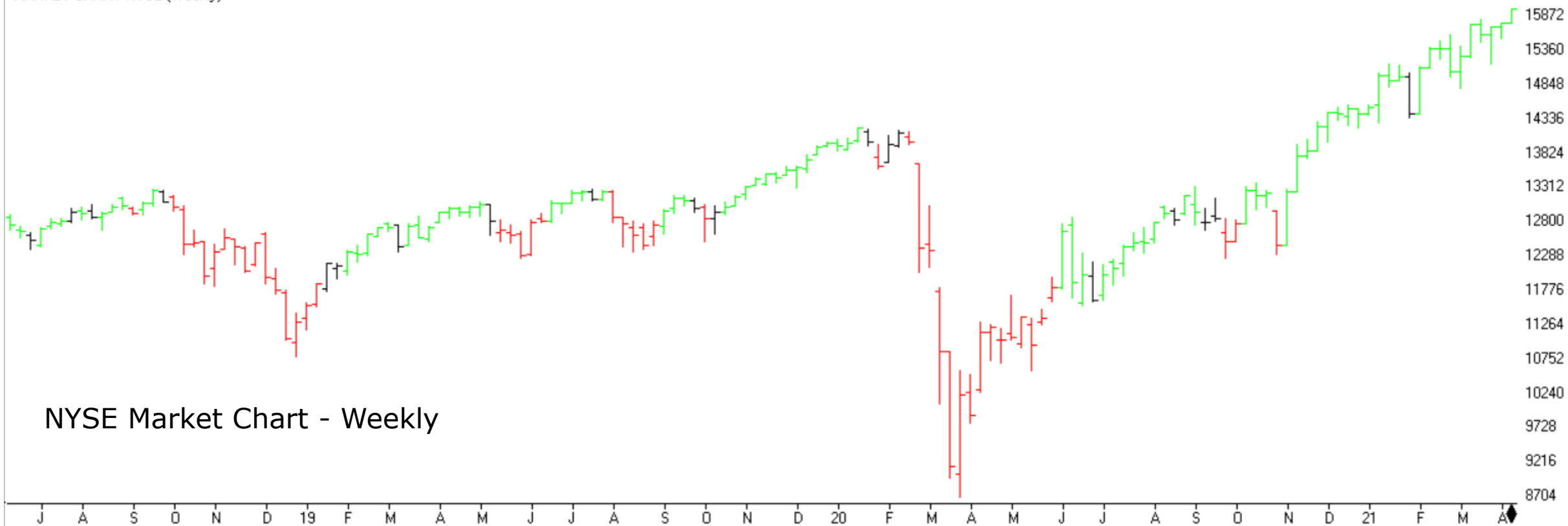
VIX:

04/09: VIX ended the week at 16.69, the lowest since February 2020.

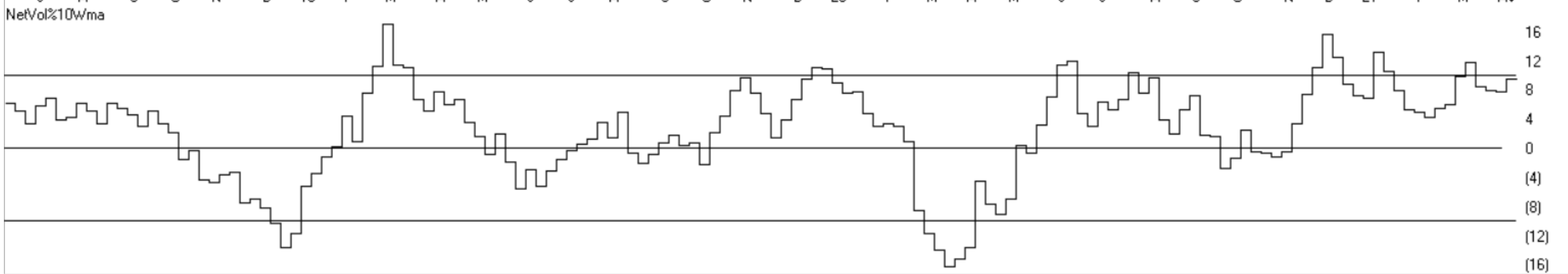
Weekly Structure



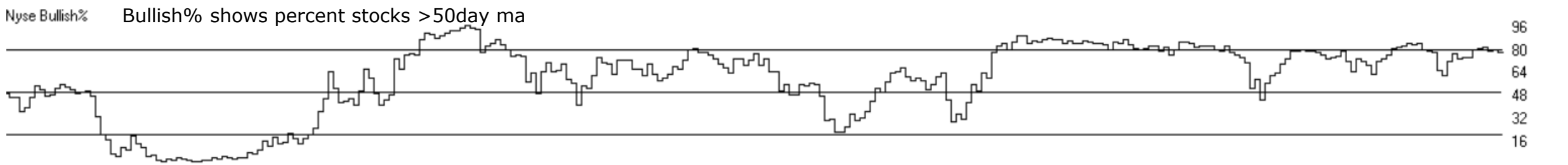
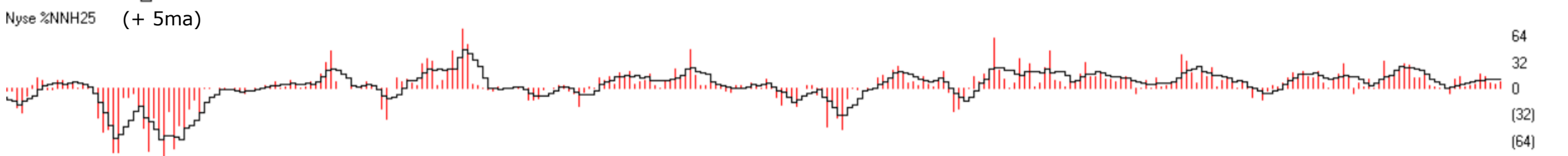
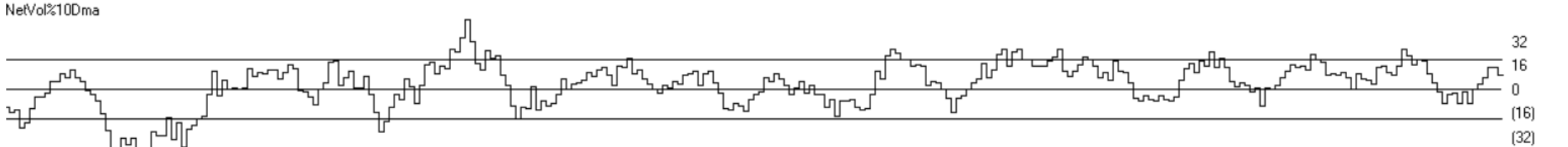
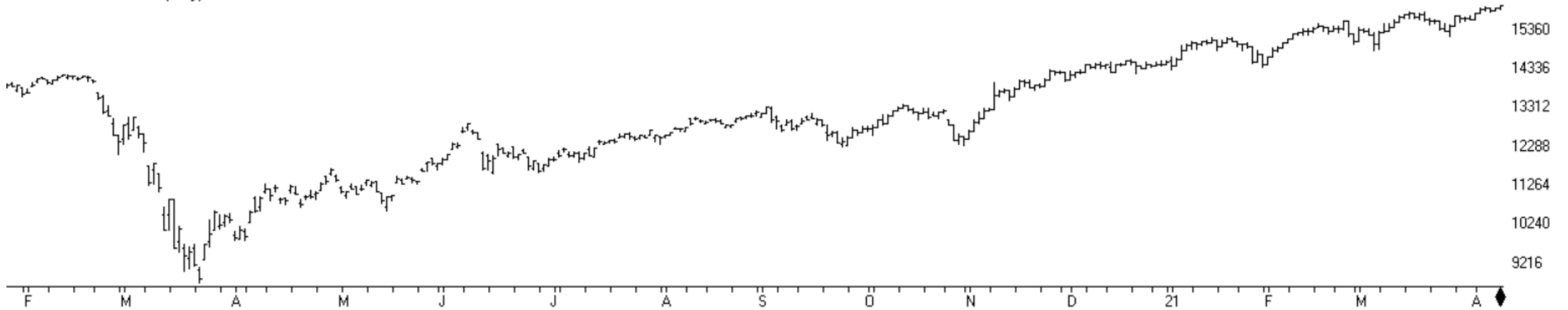
MARKET CHART NYSE (Weekly)



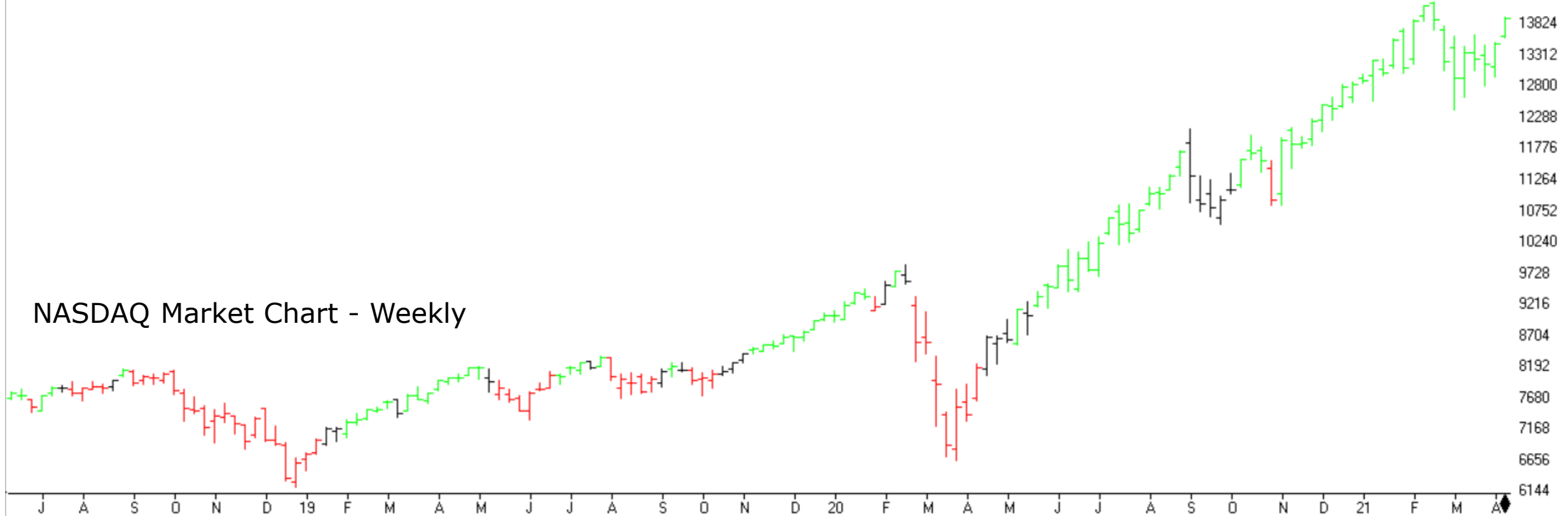
NYSE Market Chart - Weekly



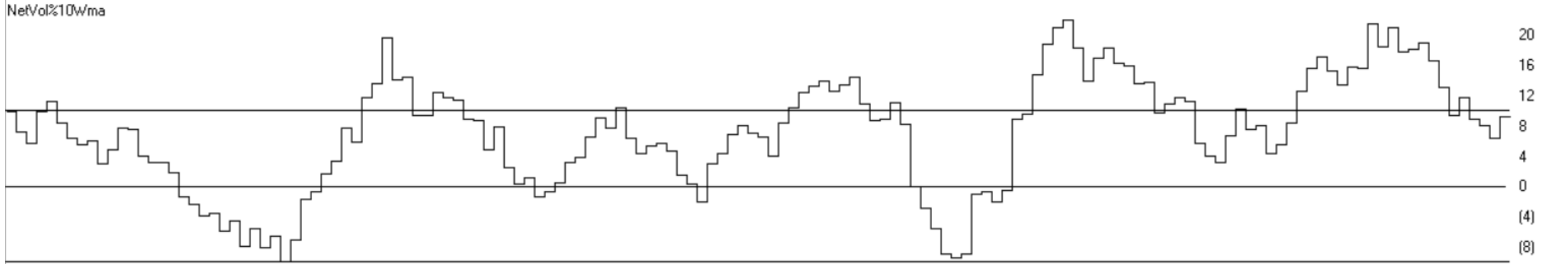
MARKET CHART NYSE (Daily)



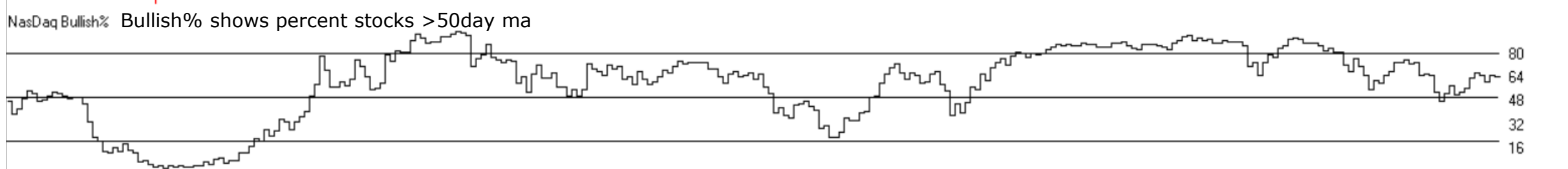
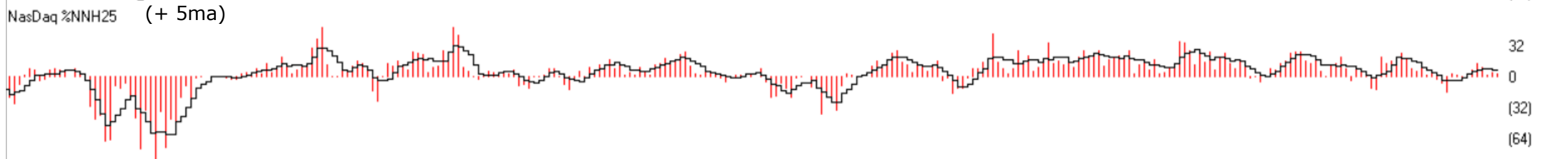
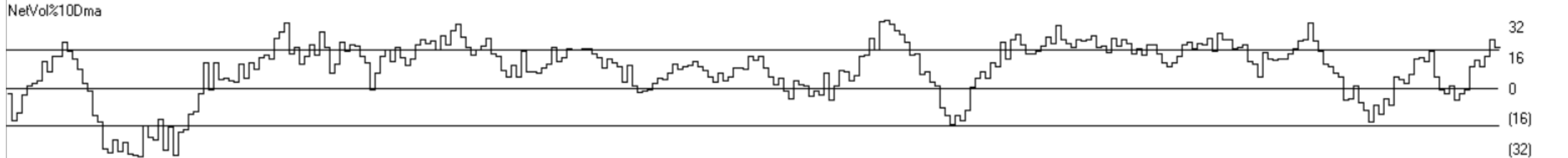
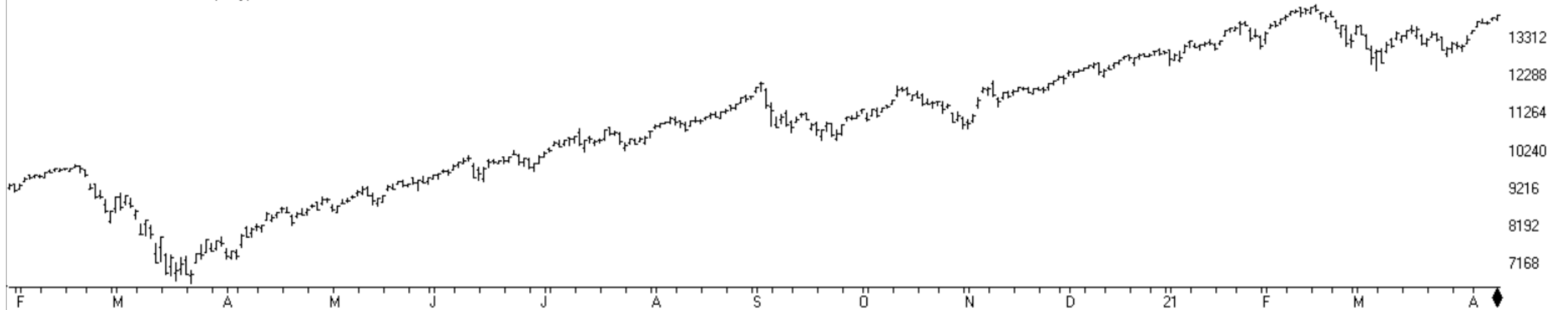
MARKET CHART NASDAQ 1800 (Weekly)



NASDAQ Market Chart - Weekly

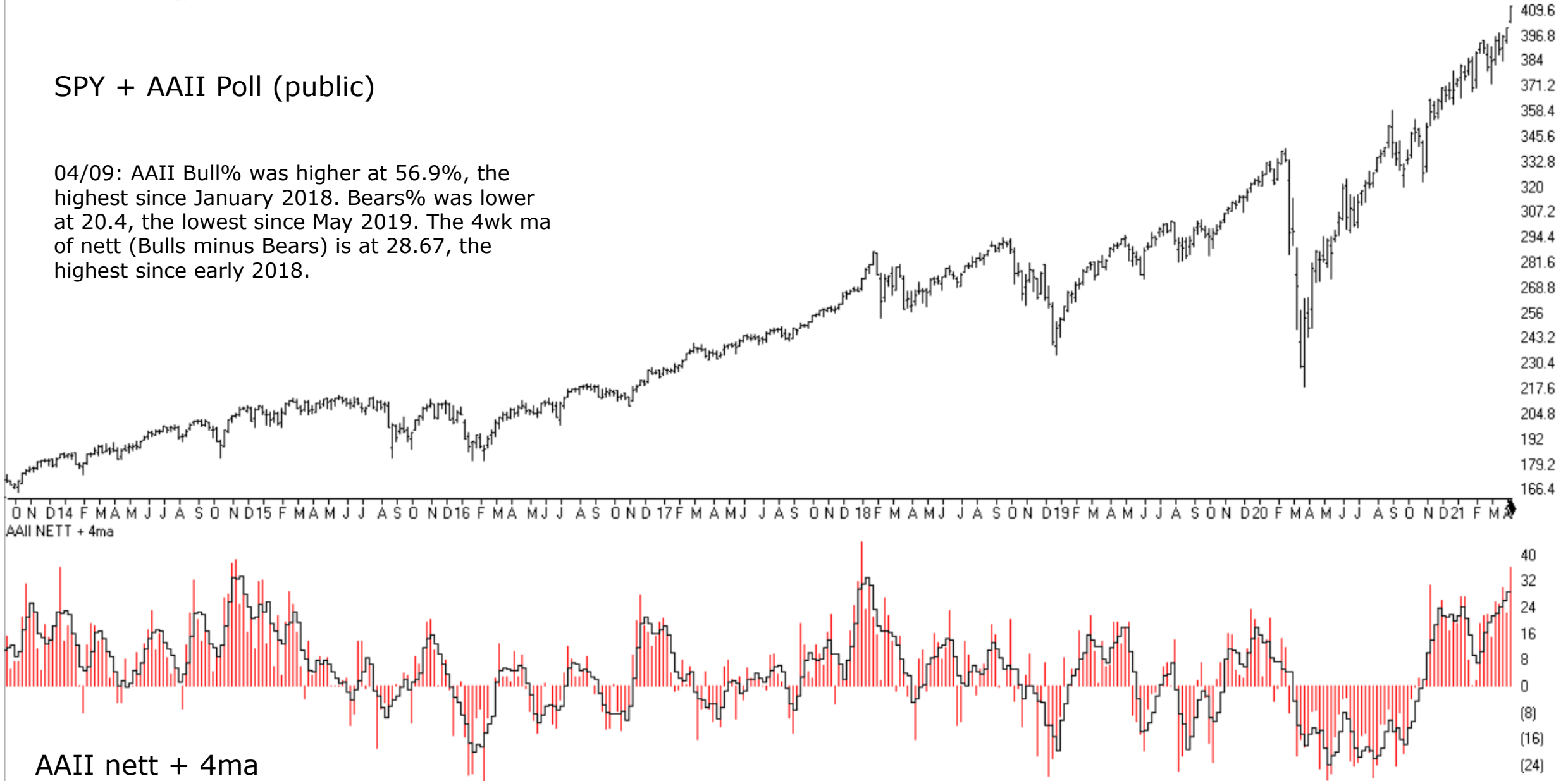


MARKET CHART NASDAQ 1800 (Daily)



SPY + AAI Poll (public)

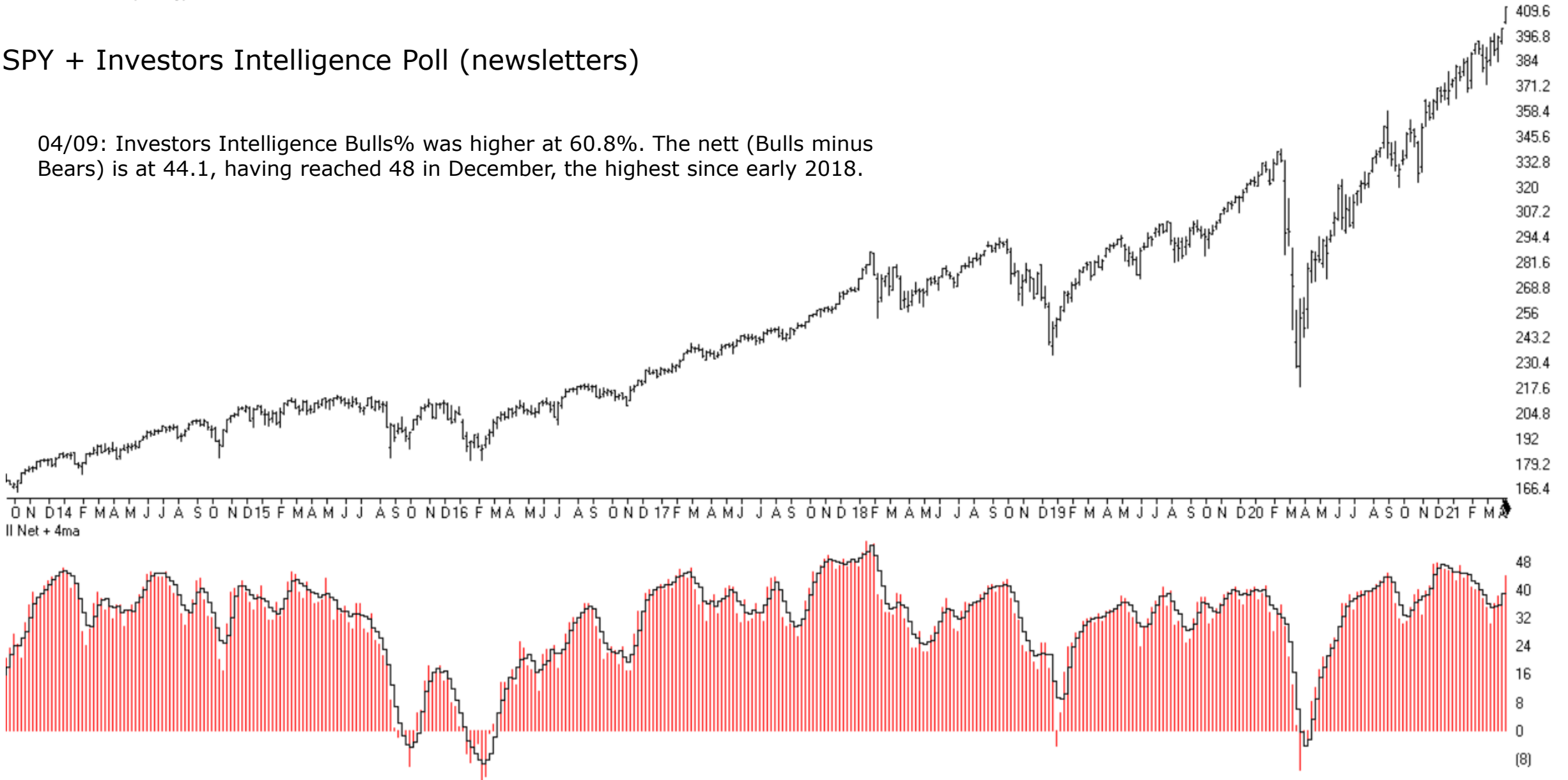
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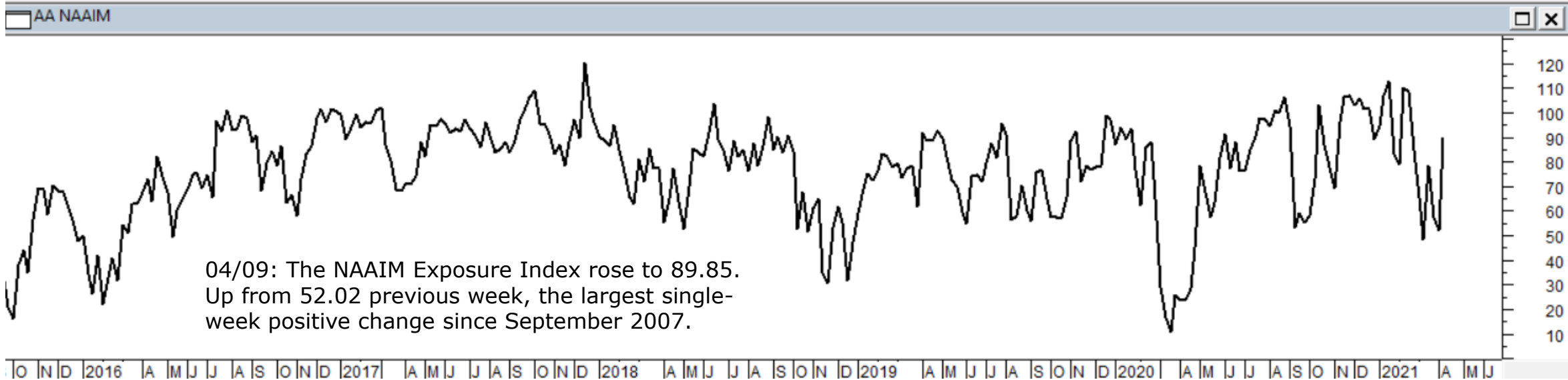
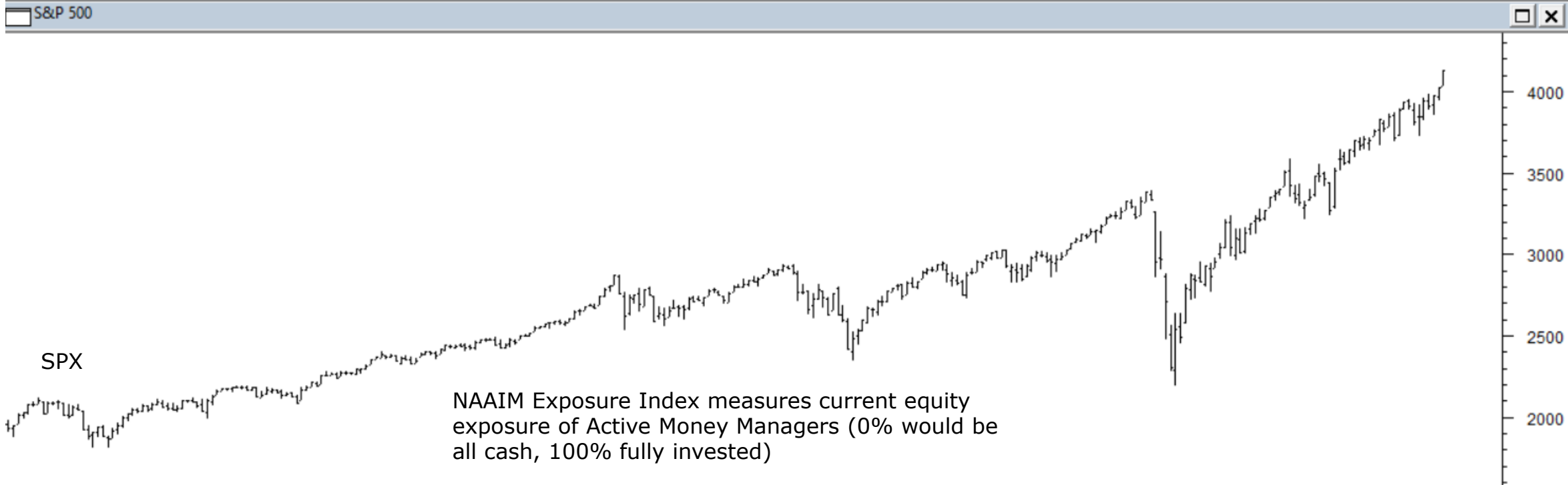


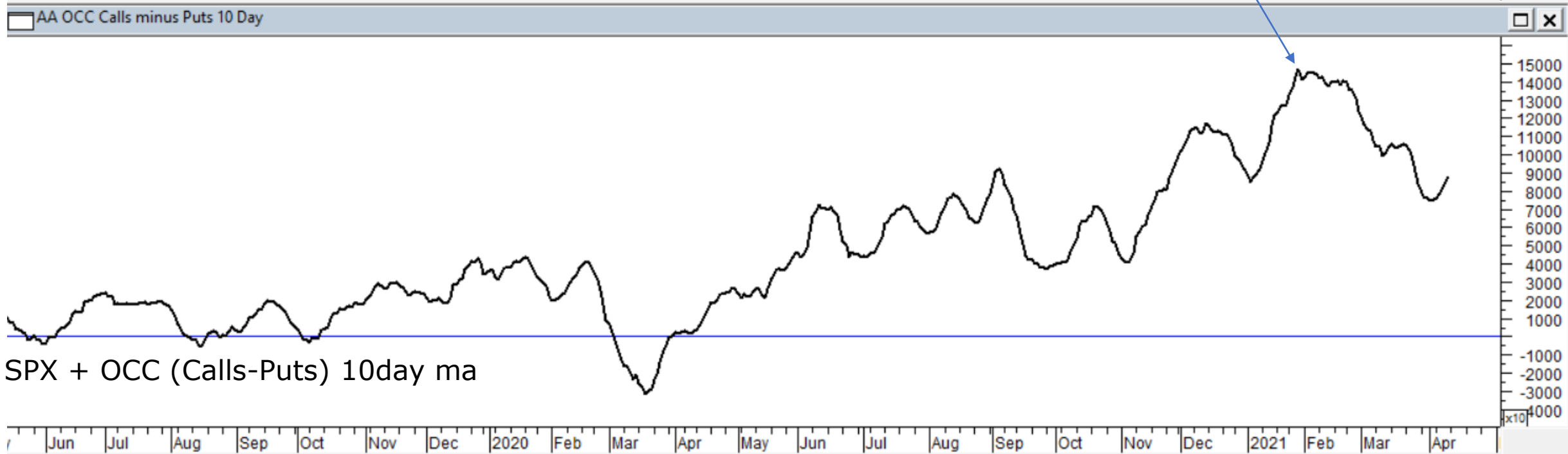
AAII nett + 4ma

SPY + Investors Intelligence Poll (newsletters)

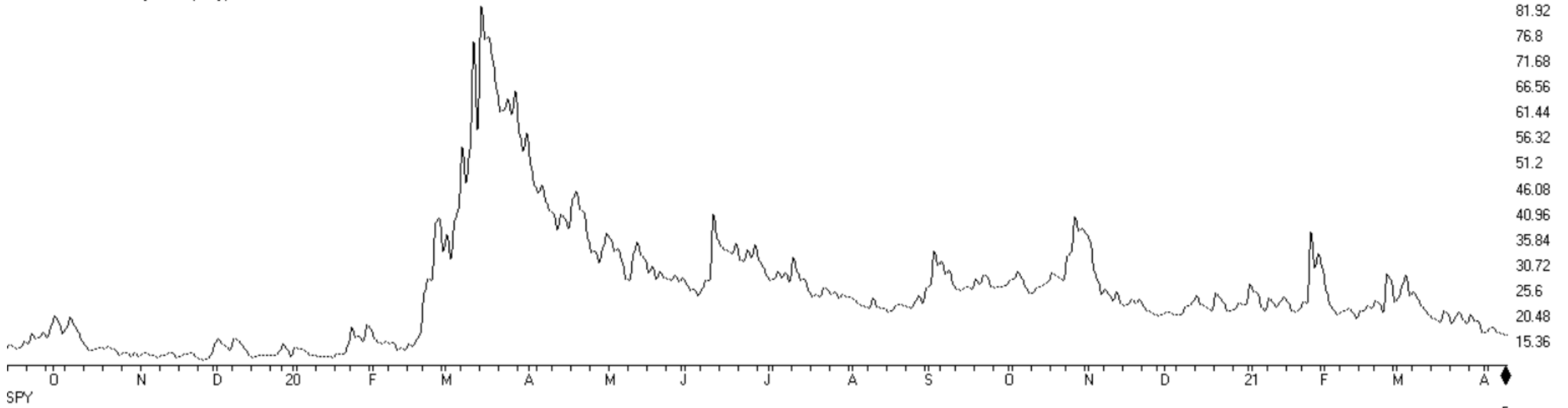
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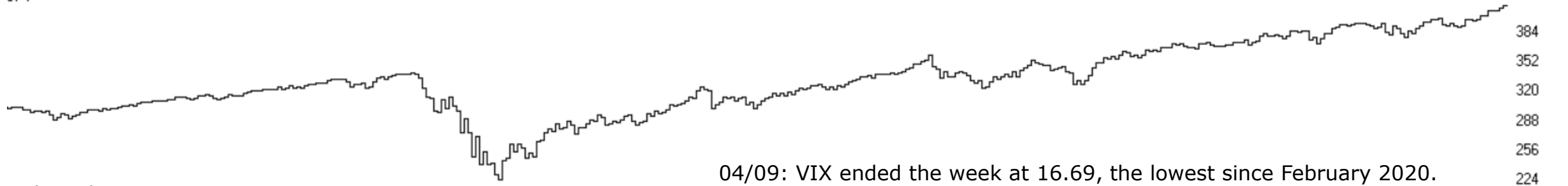




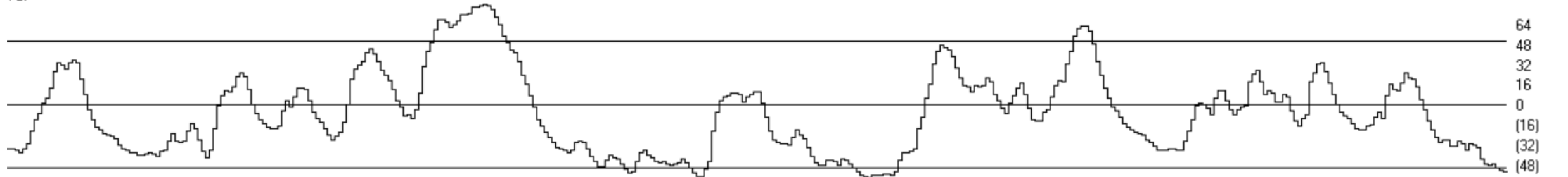
VIX - S&P 500 Volatility Index (Daily)



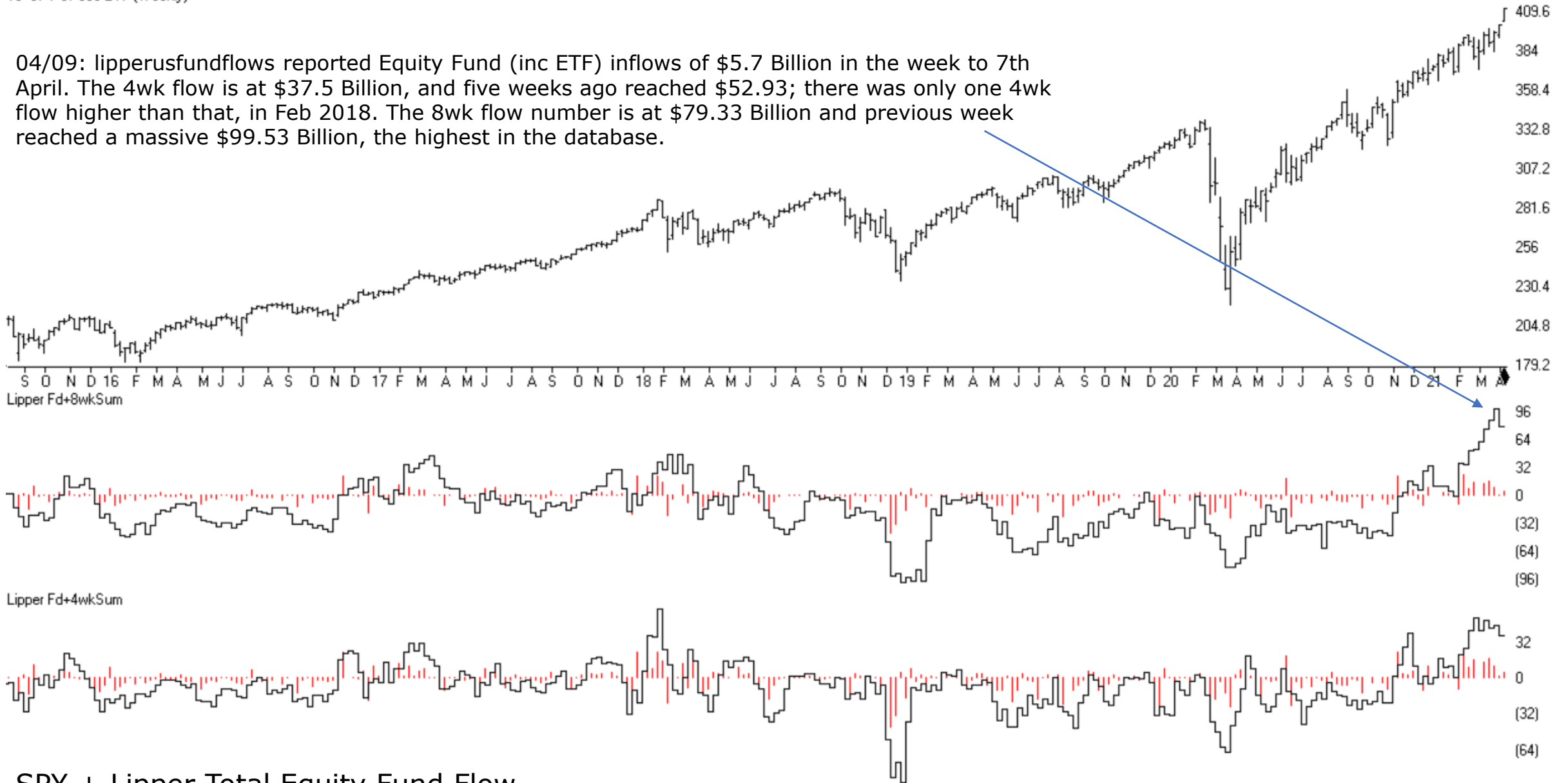
SPY



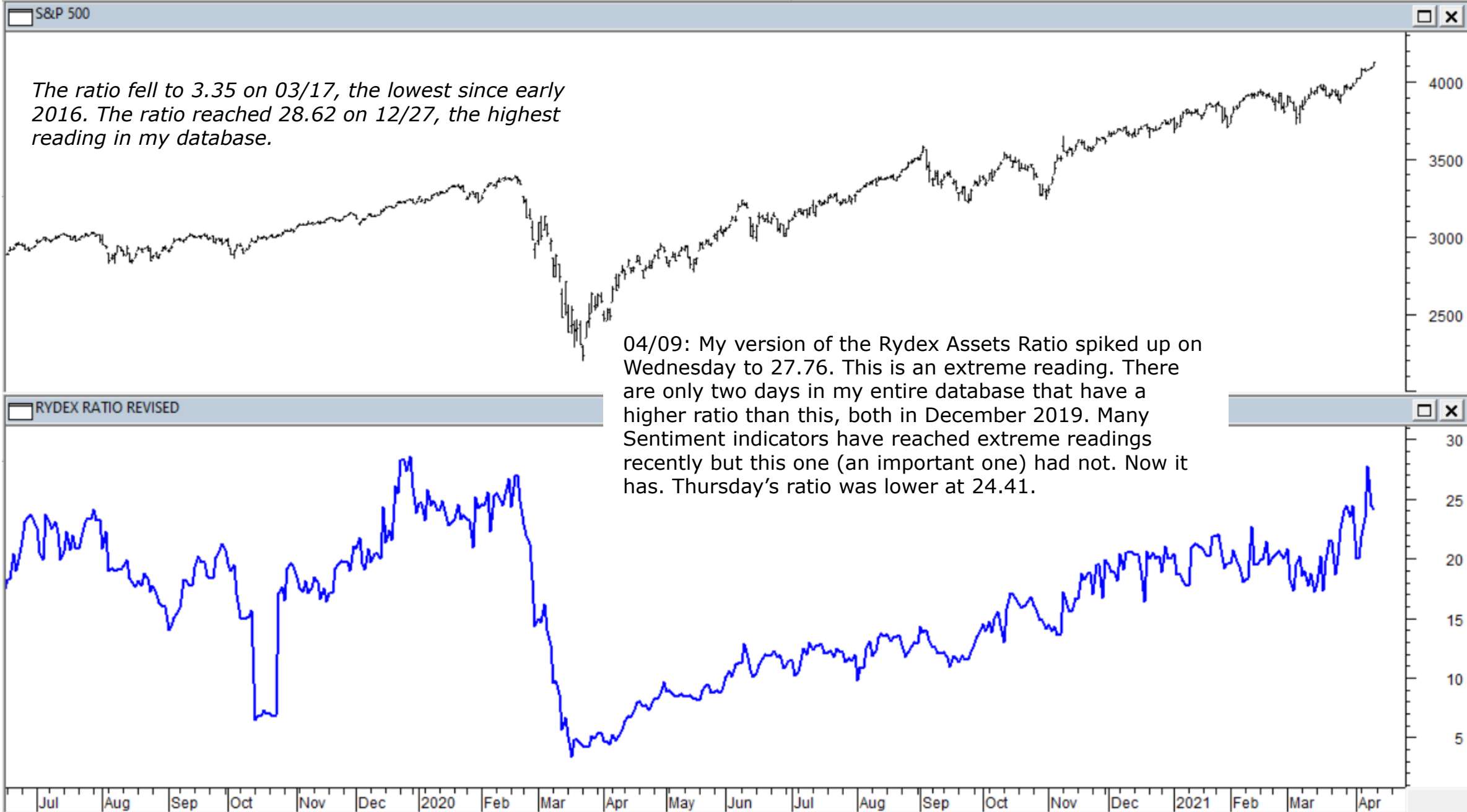
TCI based on VIX



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SPY + Lipper Total Equity Fund Flow (inc ETF activity)



The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.

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