

Charts to Friday 21st May 2021

Market Charts – Sentiment Analysis

Market Breadth - week ending 05/21

	-4	-3	-2	-1	↓
NYSE	75	72	79	74	68
NasDaq	62	55	58	51	52
SP500	84	82	85	80	71
R2000	67	59	64	58	54

number = % stocks >50day ma

Mutual Fund Flow:

05/21: My version of the Rydex Assets Ratio ended the week at 22.20. On 04/26 the ratio reached 30.77. This is the highest ratio ever and a truly extreme reading.

05/21: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$3.5 billion in the week to 17th May. The 8wk flow number is at \$17.86 Billion but seven weeks ago reached a massive \$99.53 Billion, the highest in the database.

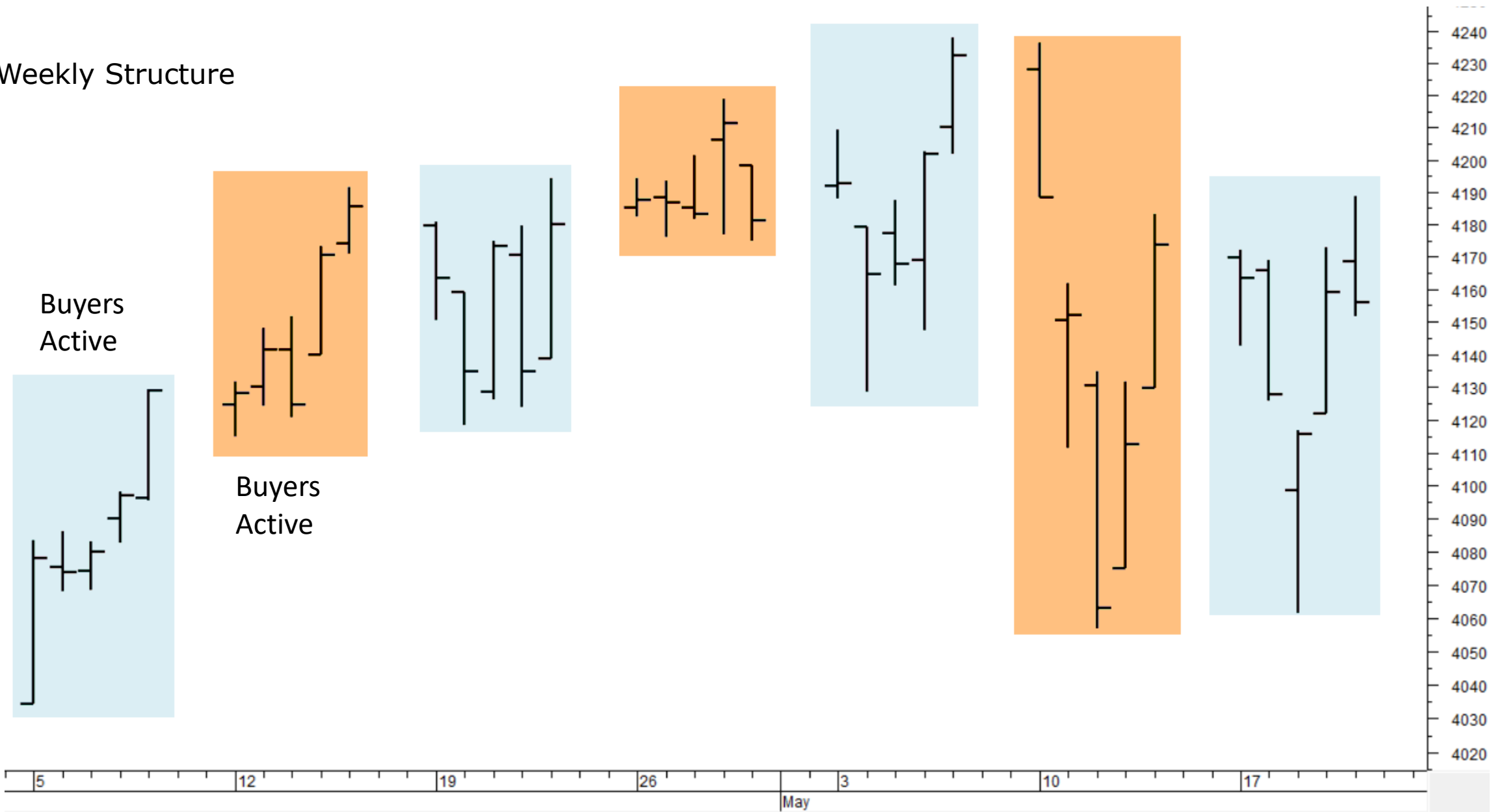
Consensus Polls:

05/21: AAI Bull% was higher at 37.0%. Up from 36.5%, the lowest since November and down from 56.9% just six weeks ago, the highest since January 2018. Bears% was lower, at 26.3. Up from 20.4 reached six weeks ago, the lowest since May 2019. The 4wk ma of nett (Bulls minus Bears) is at 14.58, down from 30.12 four weeks ago, the highest since early 2018.

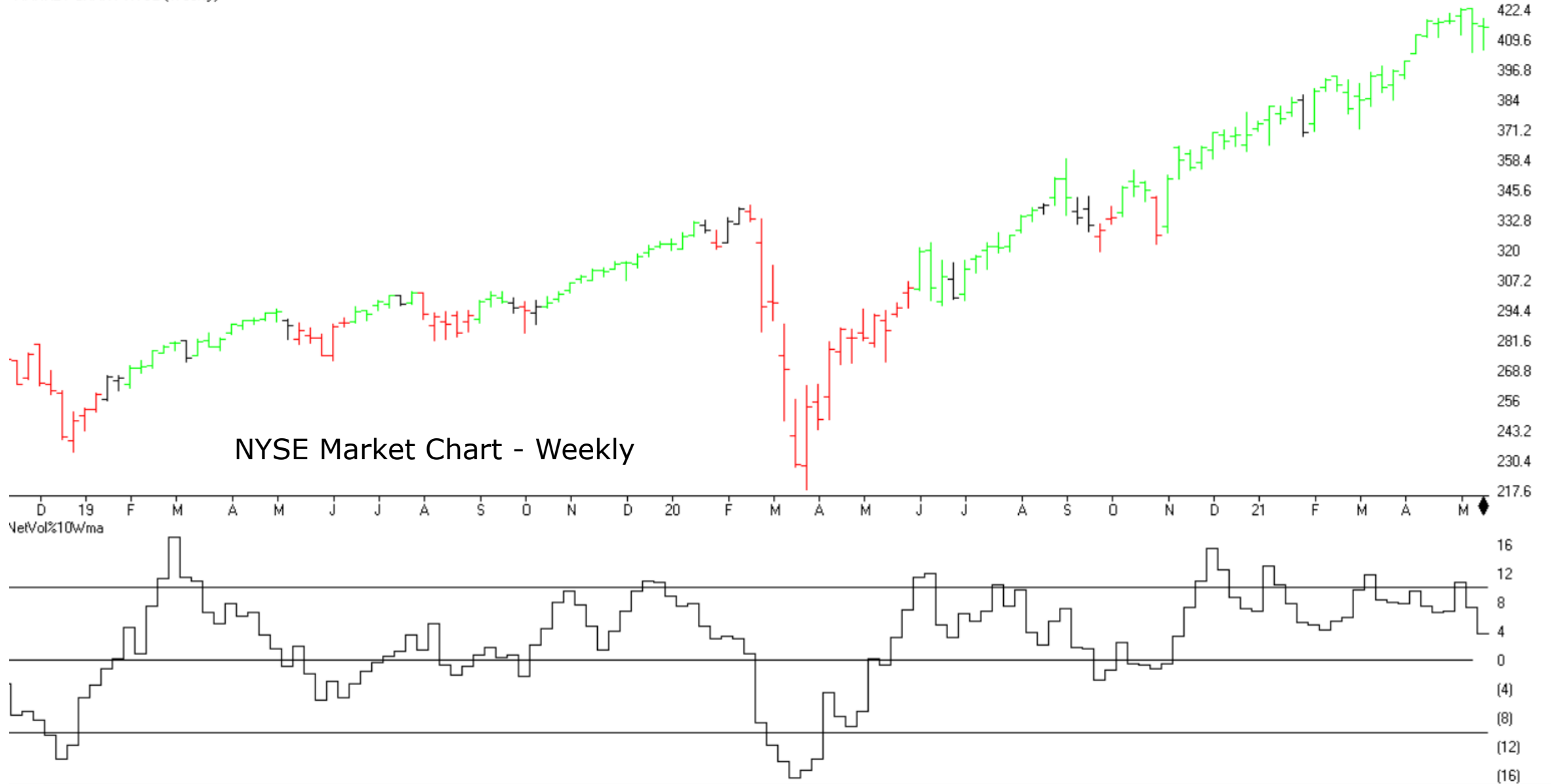
05/21: Investors Intelligence Bulls% was lower at 54.5%. Bears% was unchanged at 17.2%, up from 16.5% three weeks ago, the lowest since September last year.

05/21: The NAAIM Exposure Index was lower at 44.21, a 12month low.

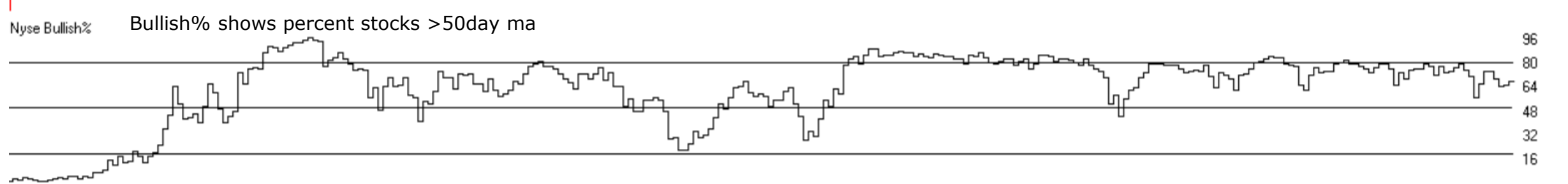
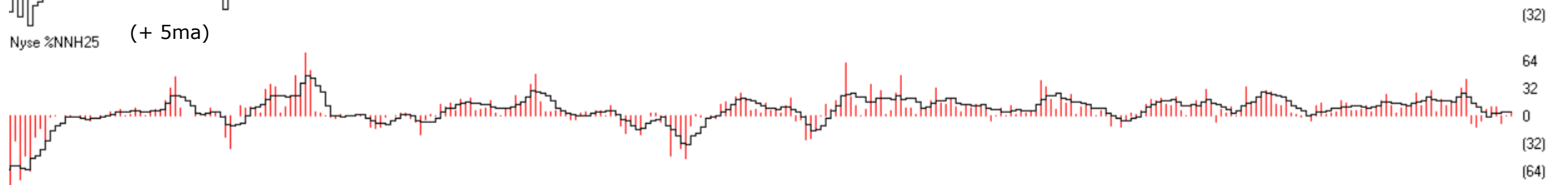
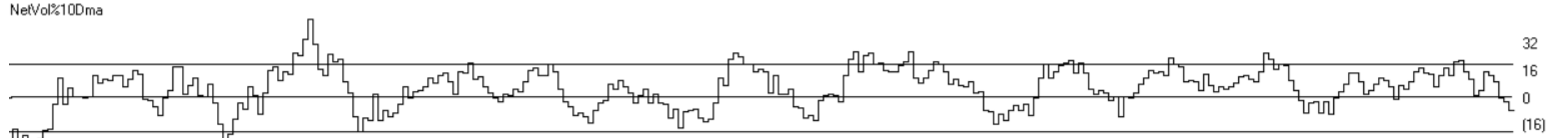
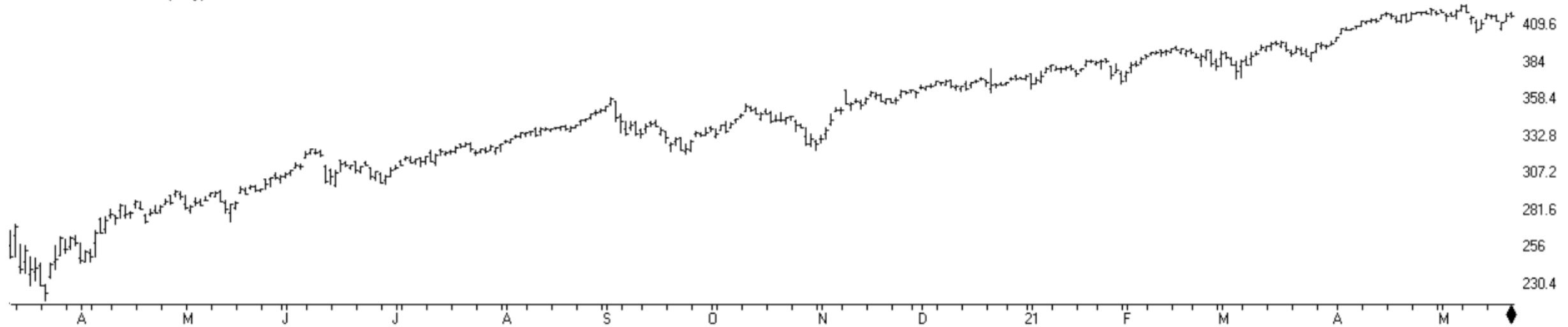
Weekly Structure

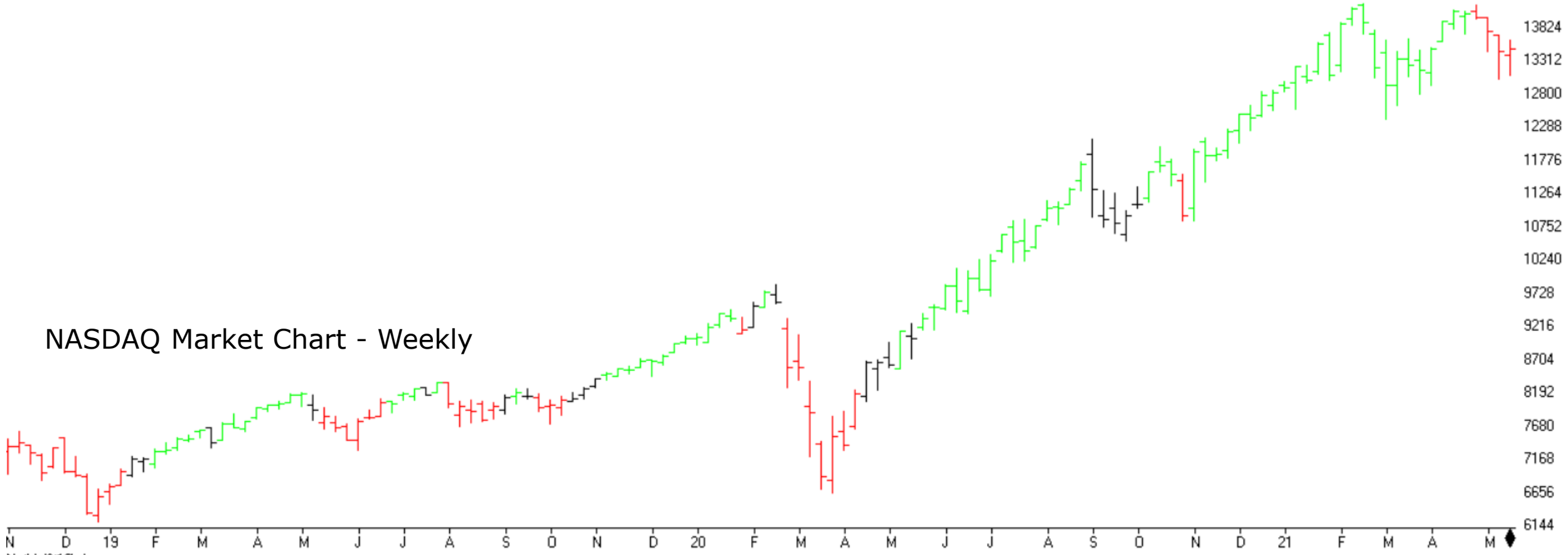


MARKET CHART NYSE (Weekly)

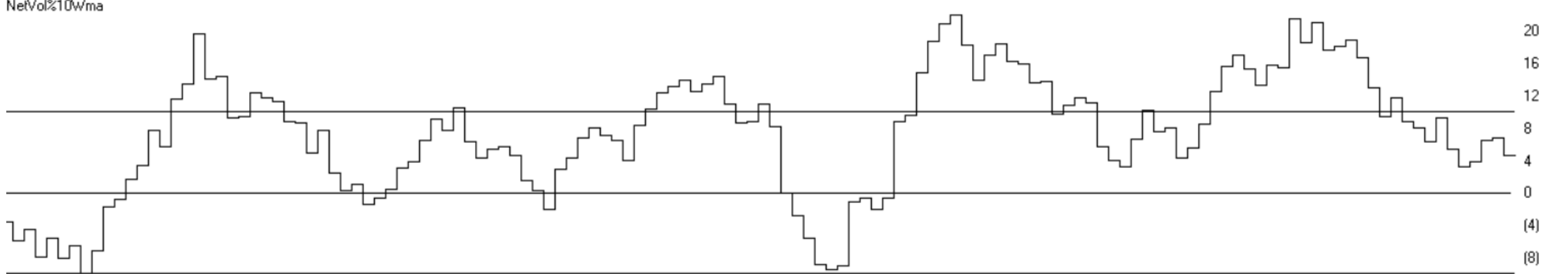


MARKET CHART NYSE (Daily)

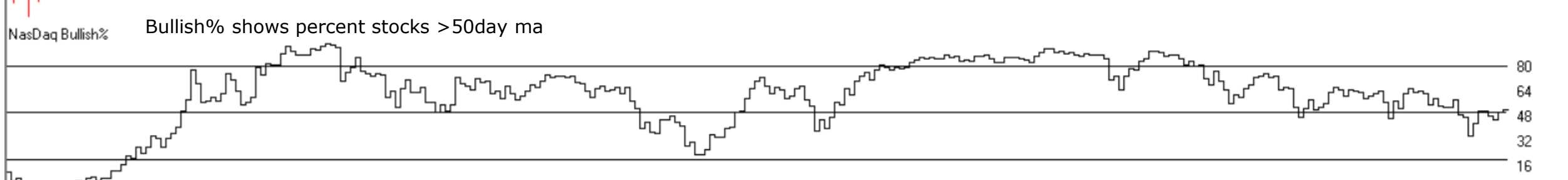
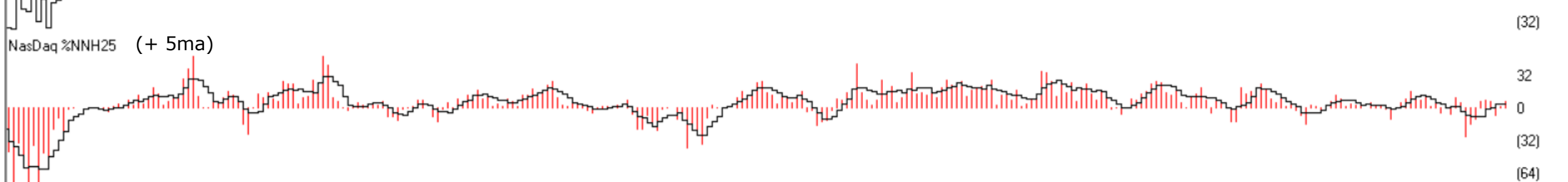
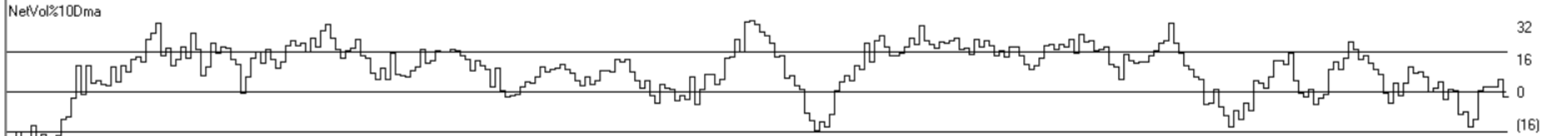
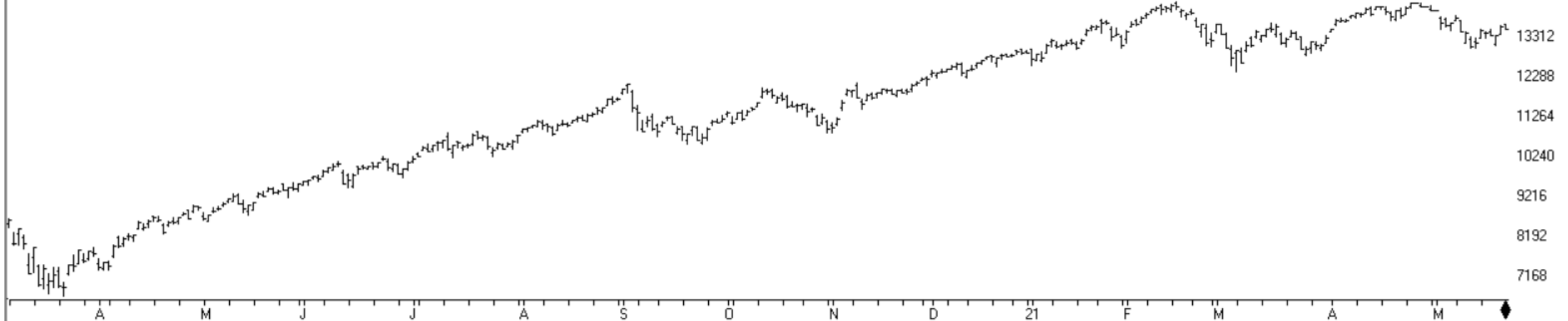




NASDAQ Market Chart - Weekly



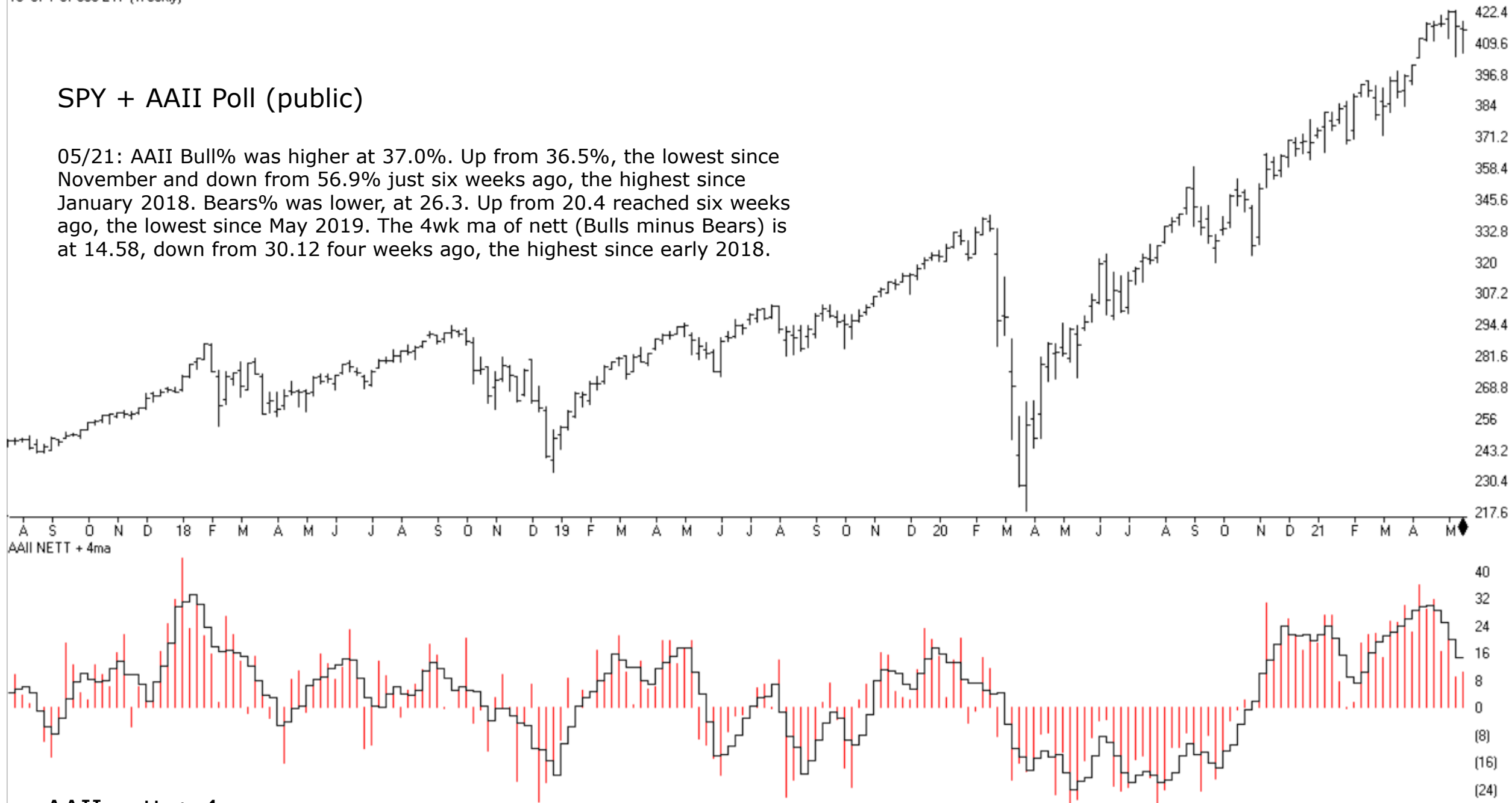
MARKET CHART NASDAQ 1800 (Daily)



Bullish% shows percent stocks >50day ma

SPY + AAI Poll (public)

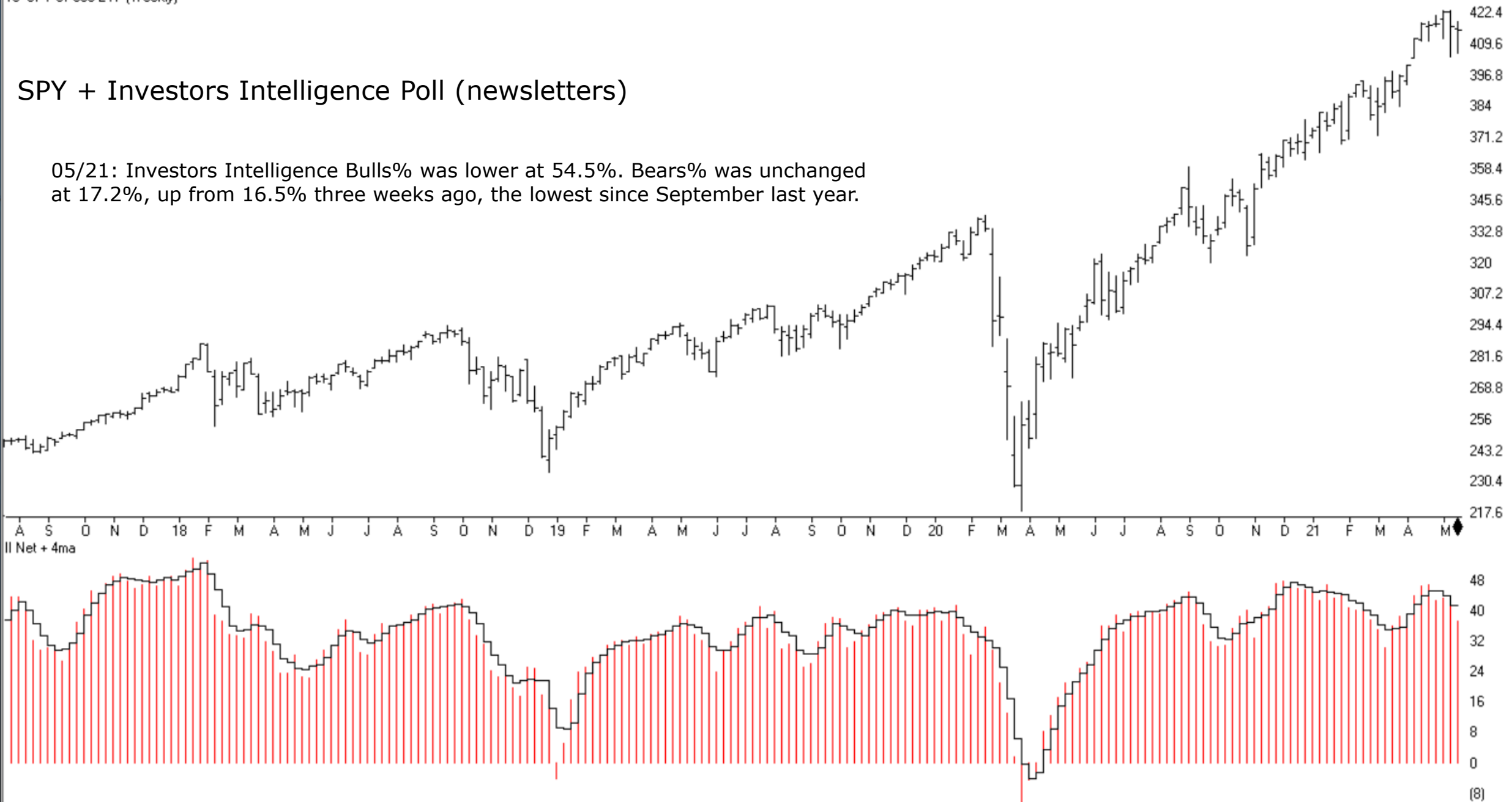
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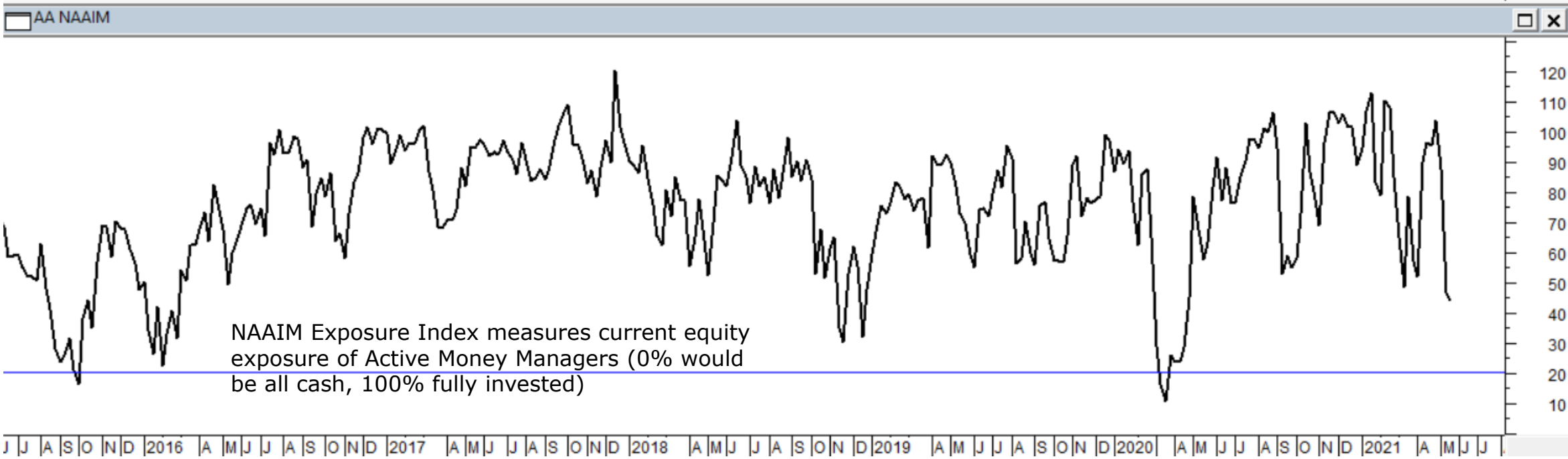


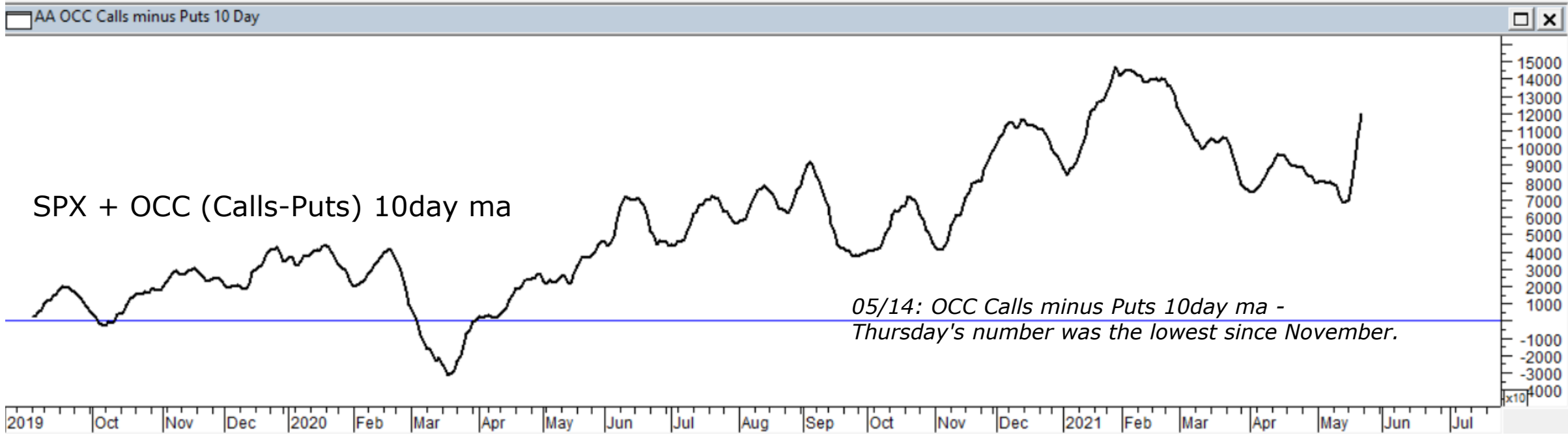
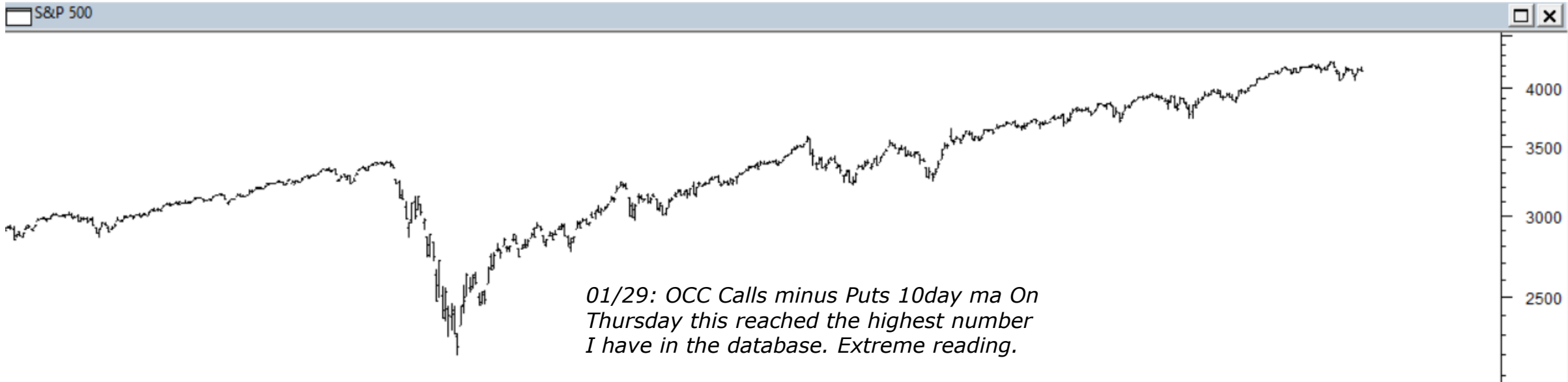
AAII nett + 4ma

SPY + Investors Intelligence Poll (newsletters)

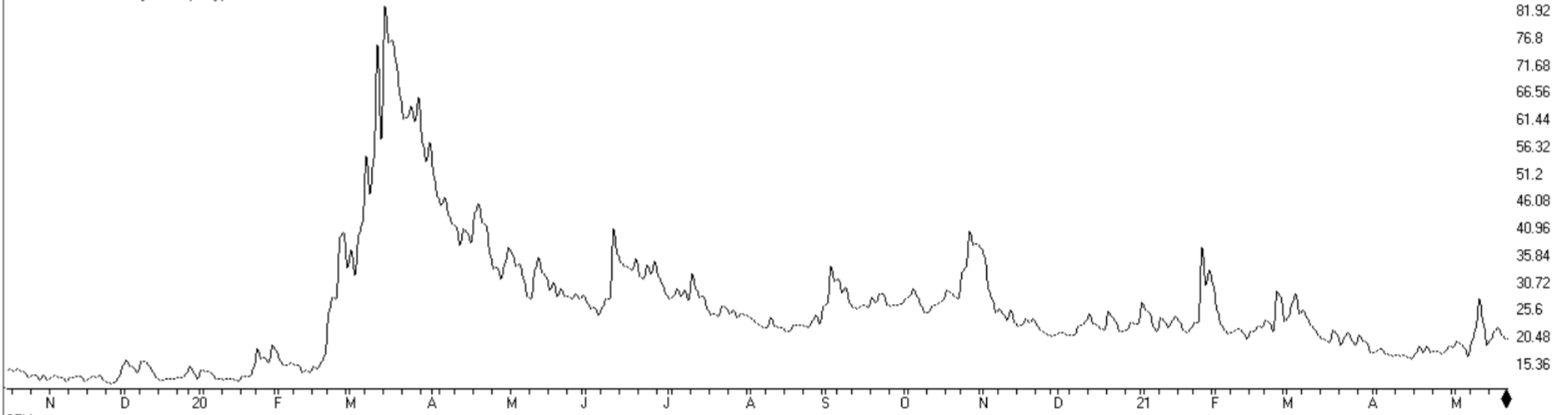
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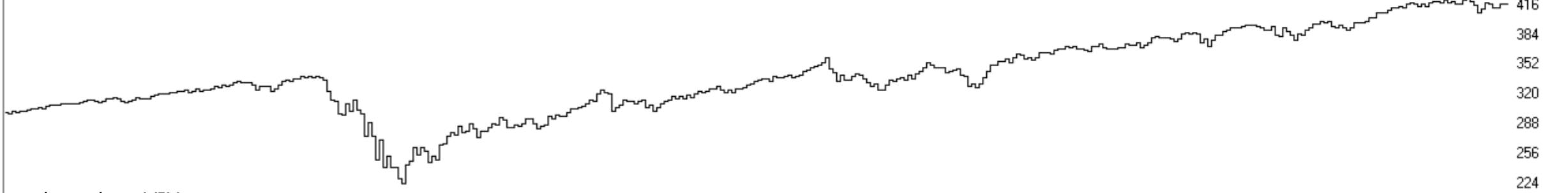




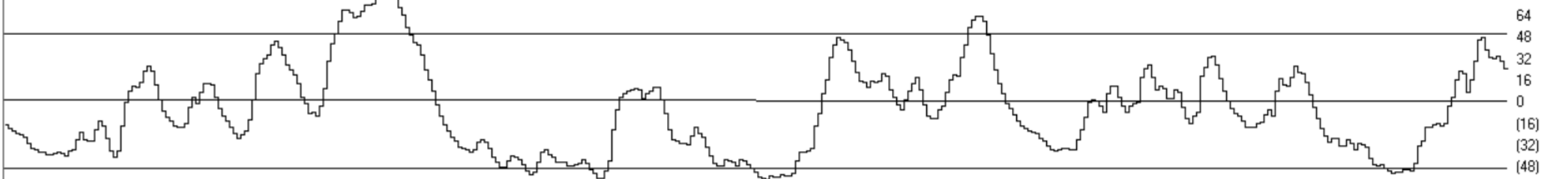
VIX - S&P 500 Volatility Index (Daily)



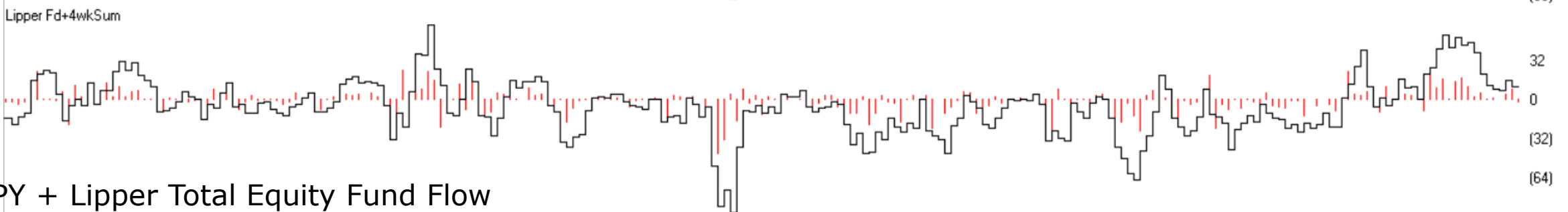
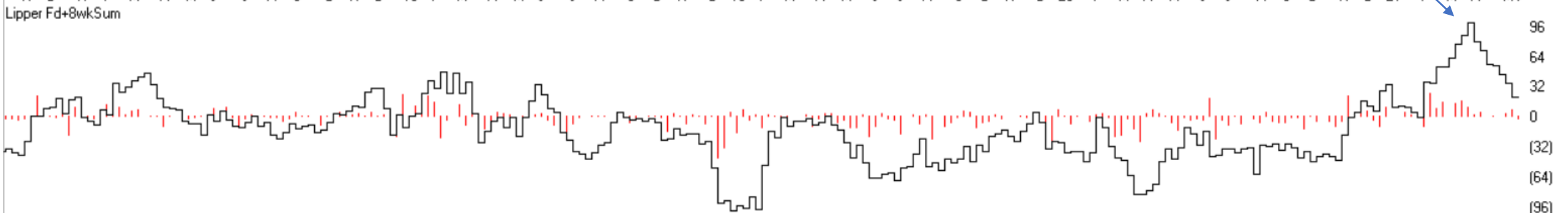
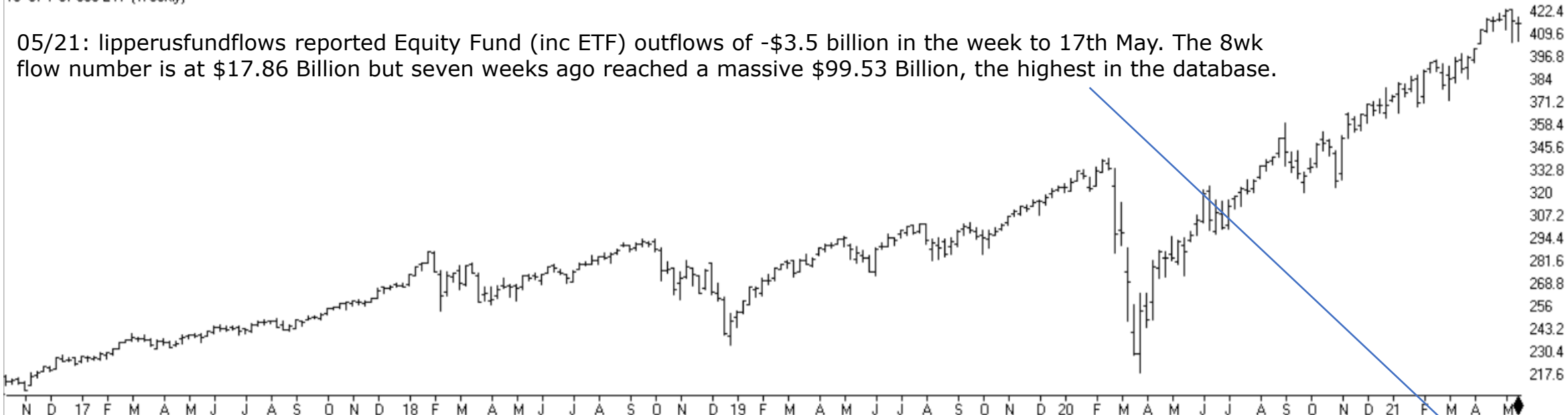
SPY



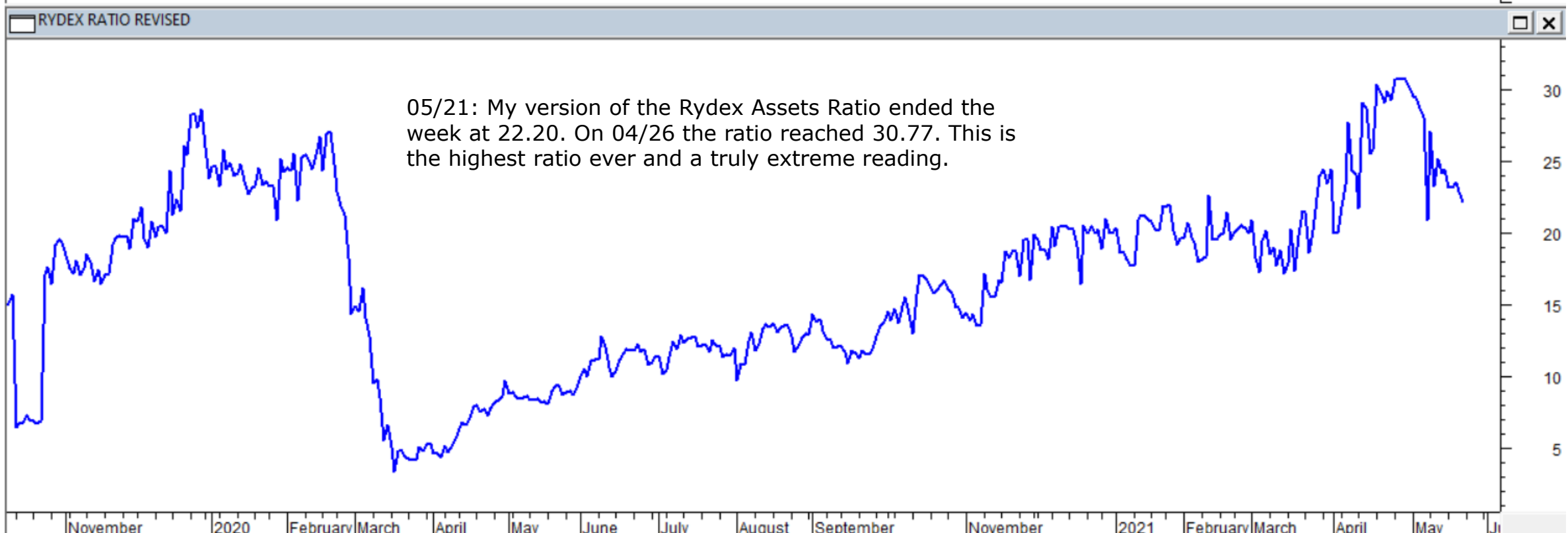
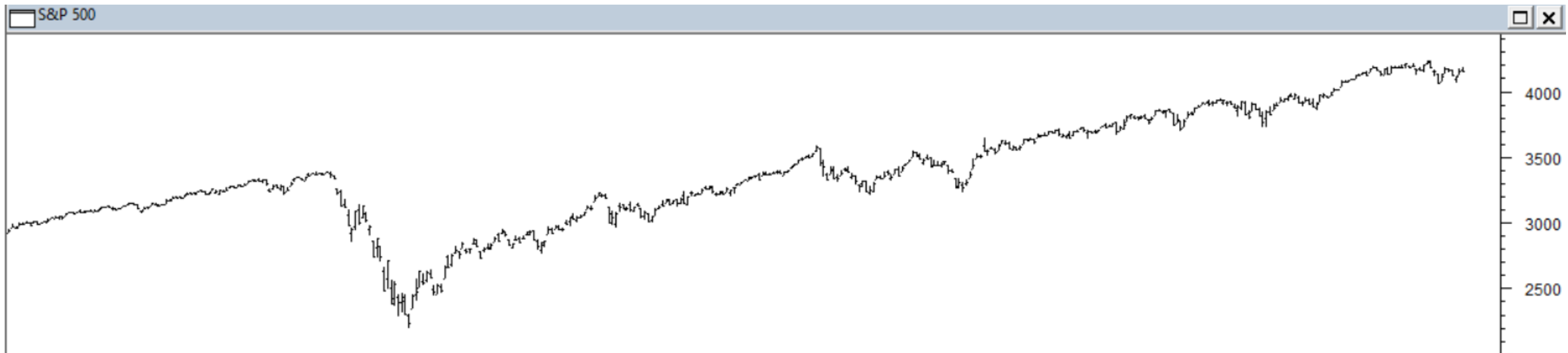
TCl based on VIX



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SPY + Lipper Total Equity Fund Flow (inc ETF activity)



ChartProfit